



MORNING MANTRA



Daily Derivatives & Market Report

AUG 10, 2023



Indian equity benchmarks ended lower on Thursday after the Reserve Bank of India (RBI) announced the status quo on the benchmark lending rate as well as its policy stance at its monetary policy committee (MPC) meeting. Markets witnessed volatility during the day amid weekly F&O expiry. Indices traded under pressure entire day as investors maintained risk-averse approach. Sector wise, Banking and IT stocks were on the priority list of the sellers. As for broader indices, the BSE Mid cap index and Small cap index ended in red.

Markets made negative start tracing weak cues from Asian markets. Traders overlooked exchange data showing that Foreign Institutional Investors (FIIs) turned buyers on Wednesday after continuous offloading of equities for the past several days. Further, markets fell sharply lower as the RBI's Monetary Policy Committee decided to keep the policy repo rate under the liquidity adjustment facility (LAF) unchanged at 6.50 per cent. Besides, it has projected real gross domestic product (GDP) growth for 2023-24 at 6.5 per cent with Q1 at 8.0 per cent; Q2 at 6.5 per cent; Q3 at 6.0 per cent; and Q4 at 5.7 per cent, with risks broadly balanced. Real GDP growth for Q1:2024-25 is projected at 6.6 per cent. Further, the RBI has projected July-September quarter retail inflation at 6.2 per cent. This has been driven by a spike in prices of certain vegetables; tomato prices skyrocketed to Rs 200 a kilo. Prices of pulses have also increased. Markets continued their sluggish trade till the end and both Sensex and Nifty settled below their crucial 65,700 and 19,550 marks, respectively.

On the global front, European markets were trading mostly in green with the latest batch of corporate earnings and upcoming U.S. inflation data in focus. Asian markets ended mostly in green as China deflation worries persisted and caution crept in ahead of U.S. consumer price inflation data due later in the day that might offer clues to the Federal Reserve's policy path. Back home, the Society of Indian Automobile Manufacturers (SIAM) in its latest report has showed that domestic passenger vehicles wholesales registered a 2.94 per cent year-on-year growth at 3,02,521 units in the month of July 2023, as against 2,93,865 units in July 2022.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	65688.18	-307.63	-0.47
NIFTY	19543.10	-89.45	-0.46
MIDCAP	30469.34	-28.09	-0.09
SMLCAP	35398.74	-51.63	-0.15
BSEFMC	18674.82	-166.22	-0.88
AUTO	35299.87	-65.77	-0.19
POWER	4236.29	11.29	0.27
REALTY	4266.96	-10.59	-0.25
BSE IT	31108.07	-101.96	-0.33
BANKEX	49973.30	-407.12	-0.81
OIL GAS	19150.09	0.37	0.00
METAL	21992.53	68.86	0.31
INDIA VIX	11.40	0.26	2.33

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1148	1239	62
BSE	1680	1917	145

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	6326	5432	16
NSE CASH	82074	73255	12
NSE F&O	56571117	24830030	128

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.77	4.73	1.36
SENSEX	23.96	3.56	1.23

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	9154	8450	704
FII	11533	11202	331

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2759.45	3921.81	(1162)
Index Options	3268977.36	3271532.91	(2556)
Stock Futures	13838.38	18904.30	(5066)
Stock Options	19733.91	20052.05	(318)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.92	1.18
BANK NIFTY	0.80	0.75

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	102.11	102.47	-0.35

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.152	7.178	-0.36
USA	4.009	4.012	-0.07

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1921.82	5.16	0.27
Silver	22.78	0.09	0.41
Crude-Oil	83.95	-0.45	-0.53
Brent-Crude	87.27	-0.28	-0.32

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 AUG-23 USD-INR	82.69	-0.21	-0.26
29 AUG-23 EUR-INR	91.21	0.16	0.17
29 AUG-23 GBP-INR	105.55	-0.02	-0.02
29 AUG-23 JPY- INR	57.69	-0.32	-0.55

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19543	19426	19484	19554	19613	19682
SENSEX	65688	65271	65479	65718	65927	66165
NIFTY FUTURES	19597	19466	19532	19600	19666	19734
BANK NIFTY	44542	44085	44313	44647	44875	45209
CNX IT	30867	30607	30737	30852	30982	31098
CNX MIDCAP	38008	37695	37851	38008	38164	38321
CNX SMALLCAP	11770	11671	11720	11795	11845	11919
INDIA VIX	11.40	10.03	10.72	11.31	12.00	12.59

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	Buy	Buy
SENSEX	NEUTRAL	Buy	Buy
NIFTY FUTURES	NEUTRAL	Buy	Buy
BANK NIFTY	Sell	NEUTRAL	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	Sell	Sell

SECURITIES BAN IN F&O TRADES FOR 11-08-2022

BALRAMCHIN, CANFINHOME, CHAMBLFERT, DELTACORP,
GRANULES HINDCOPPER, IBULHSGFIN, MANAPPURAM, ZEEL

TECHNICAL VIEWS



NIFTY

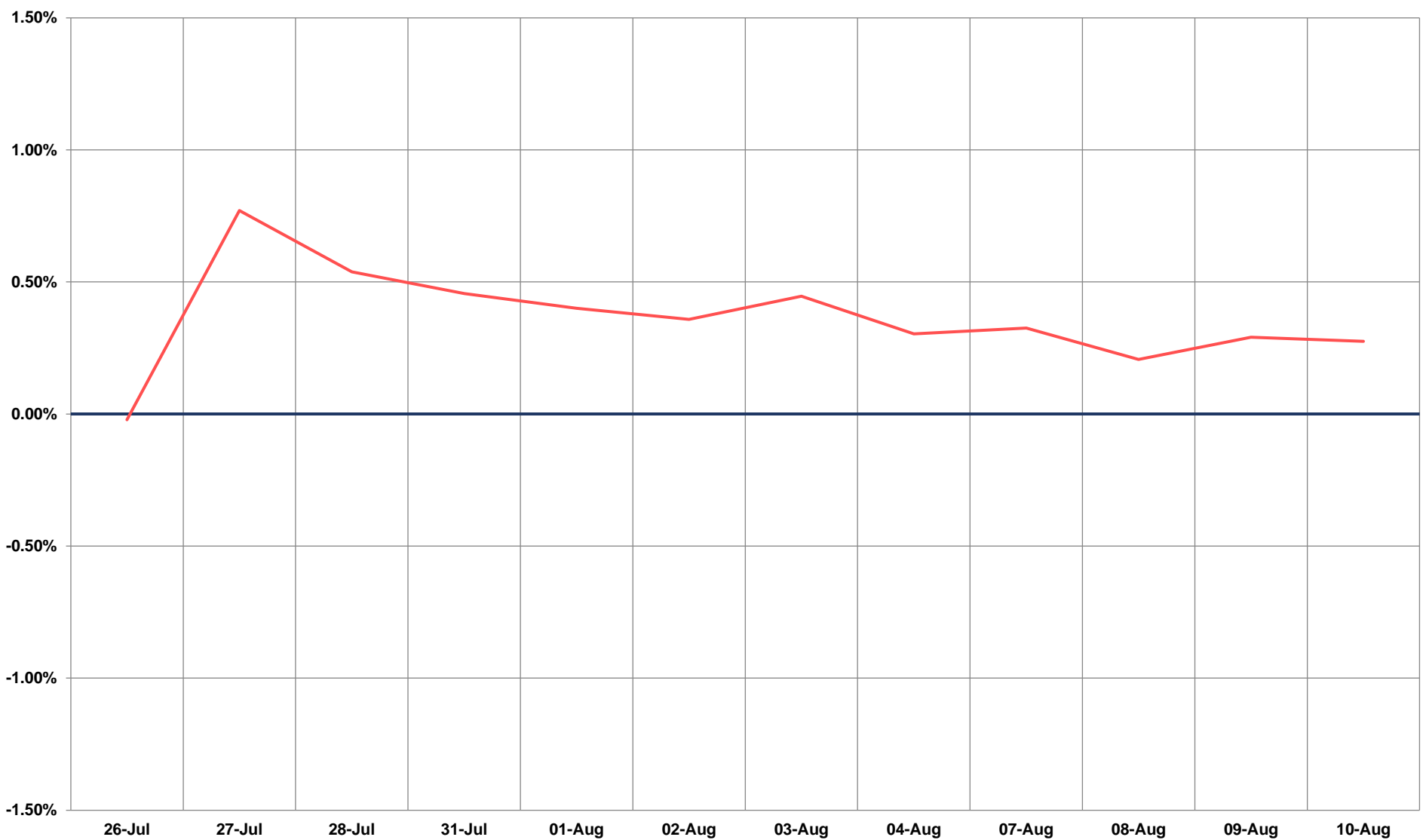
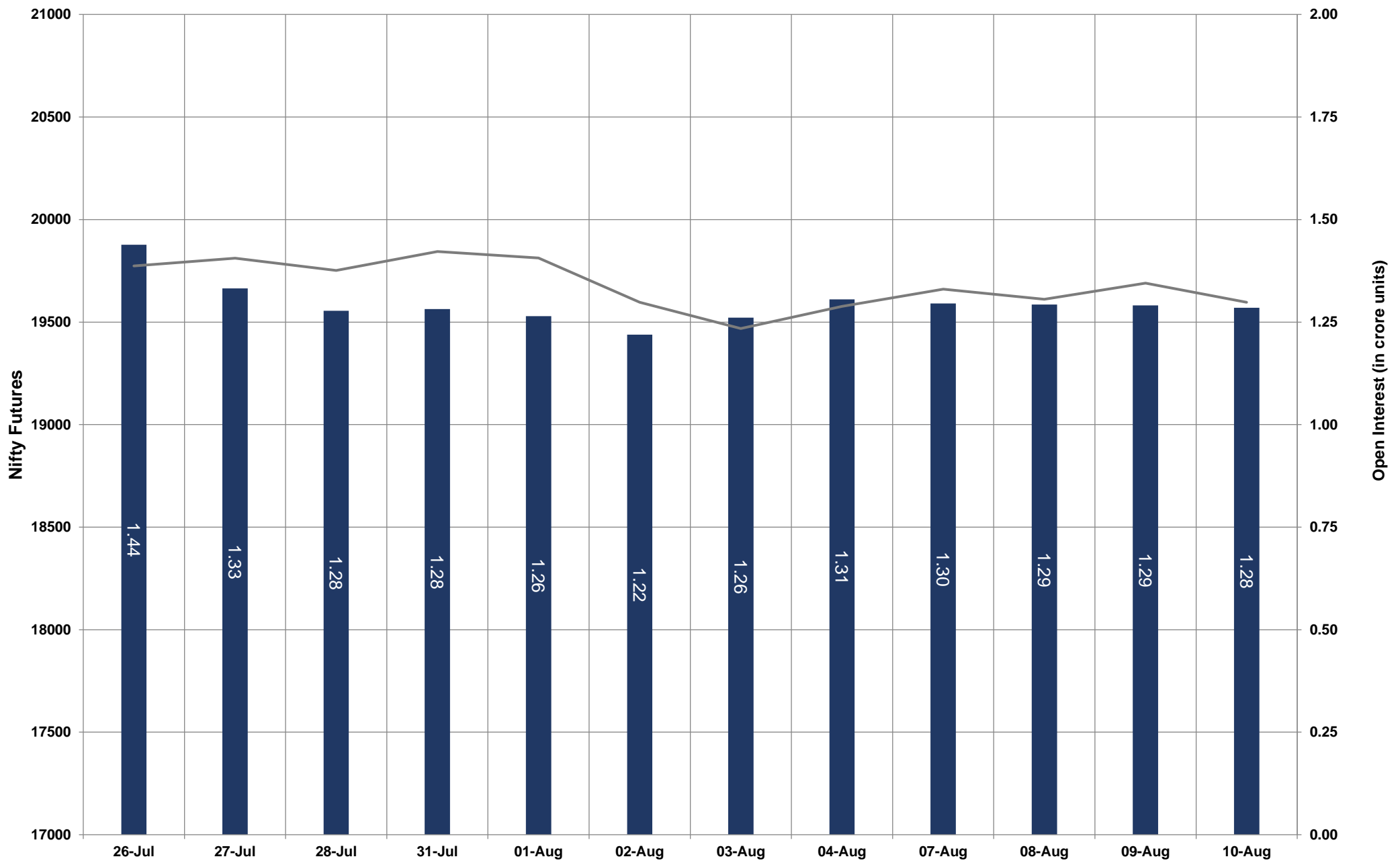


- Nifty Cash = **19543.10 (-0.46%)**
- Resistance levels = **19750** and **19820**
- Support levels = **19500** and **19450**

TECHNICAL VIEWS



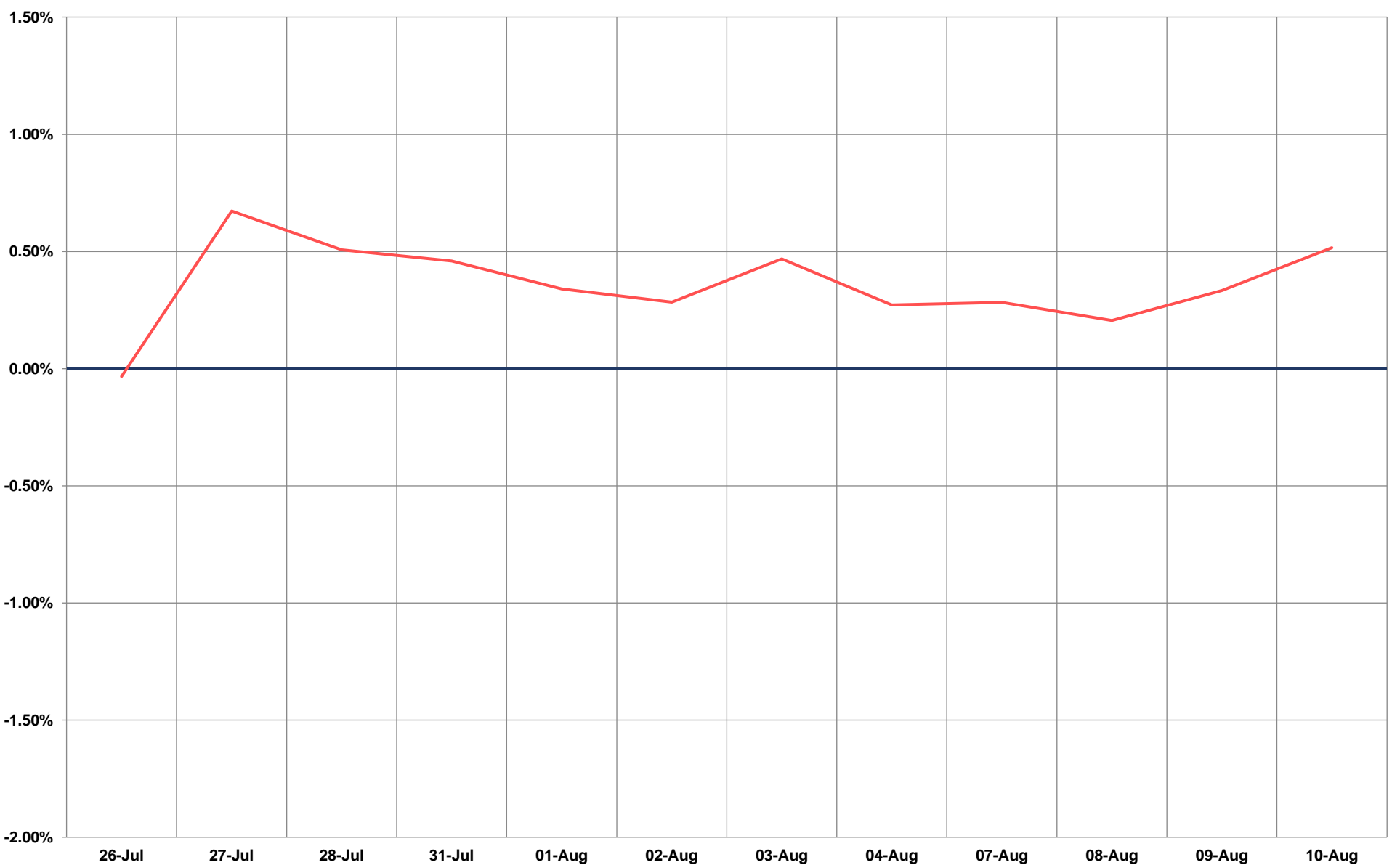
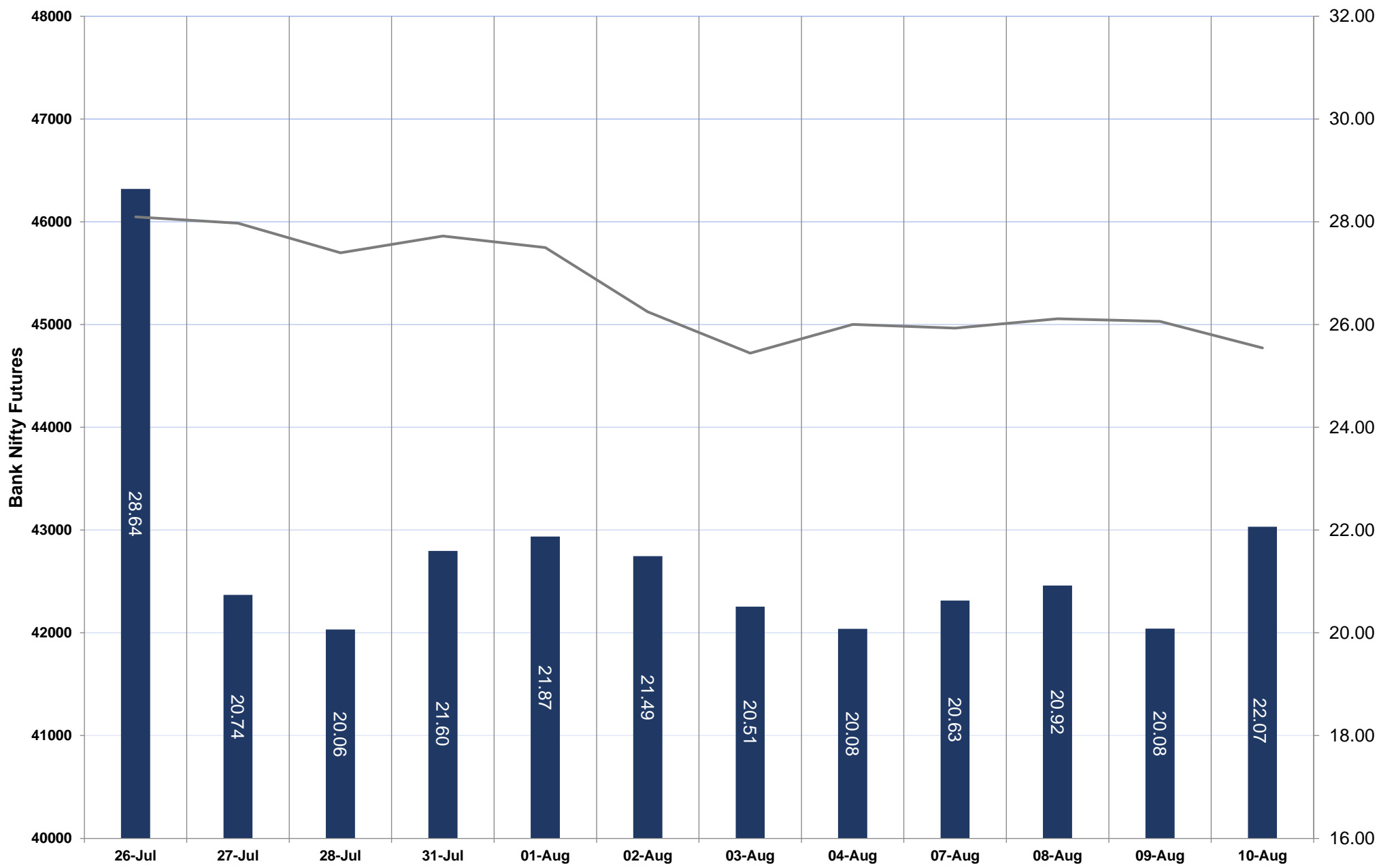
NIFTY FUTURES



TECHNICAL VIEWS



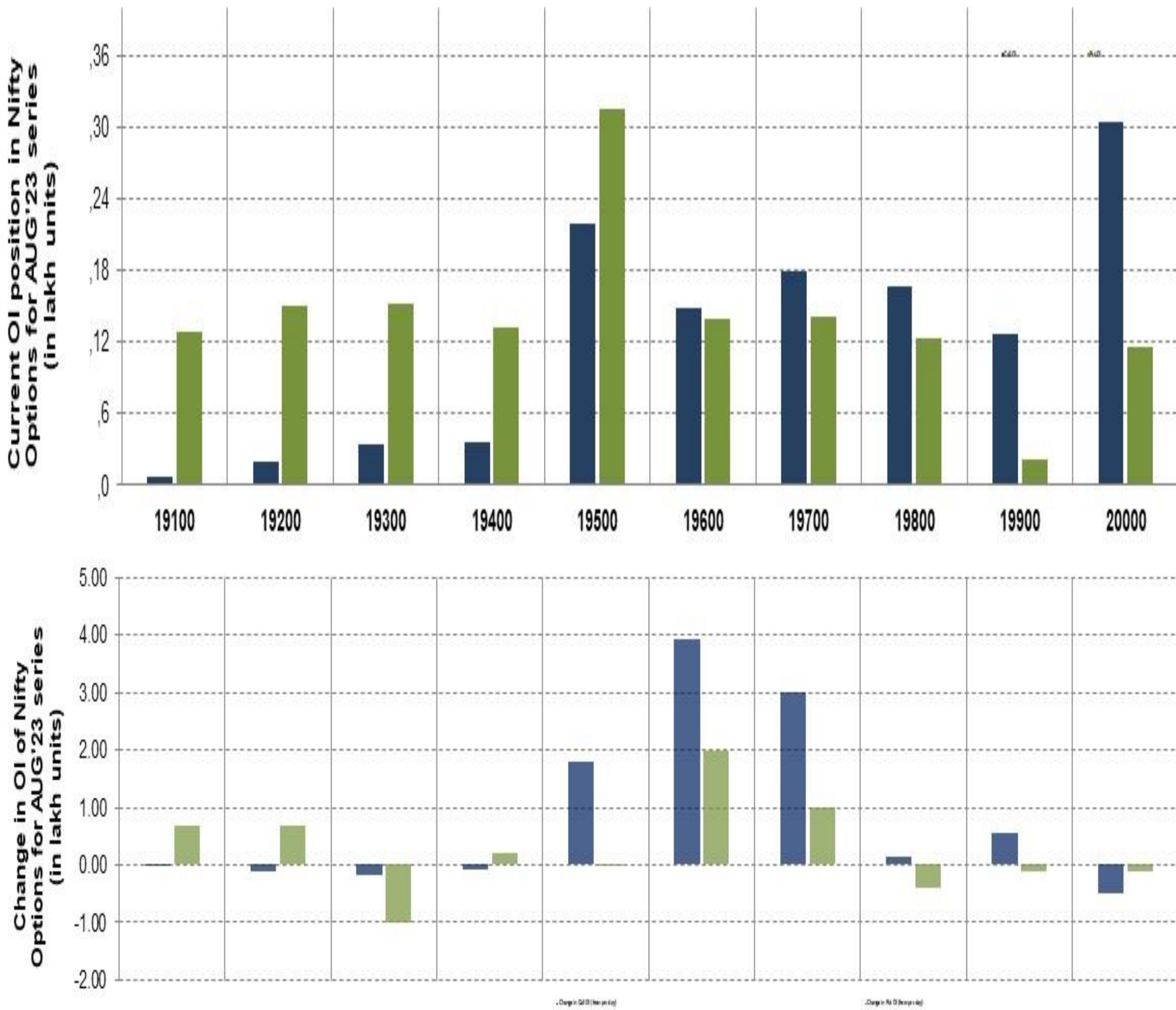
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.39 million in Open Interests is **Strike Price of 19600**
- **Most Active Nifty Put** with an addition of 0.19 millions in Open Interests is **Strike Price of 19600**
- **Maximum Open Interest an outstanding** was 3.04 millions for Calls at **Strike Price of 20000**
- **Maximum Open Interest an outstanding** was 3.15 millions for puts at **Strike Price of 19500**

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