



MORNING MANTRA



Daily Derivatives & Market Report

AUG 28, 2023



The domestic markets joined global markets run and concluded first trading day of week in green zone. However, markets traded with limited gains throughout the day, as investors maintained risk-averse approach due to weak foreign exchange reserve and FDI data. Traders were seen piling up positions in Banking, and Metal sectors while selling was witnessed in IT sector stocks. As for broader indices, the BSE Mid cap index and Small cap index ended with gains of over half a percent each.

After making positive start, markets turned volatile for little time, as traders were worried after Reserve Bank of India (RBI) in its latest data has said India's foreign exchange reserve fell by \$7.3 billion to a near two-month low of \$595 billion in the week ended August 18, registering the most substantial weekly decline in over six months. However, further markets gained some strength, as investors found support with Finance Minister Nirmala Sitharaman's statement that India's Gross domestic product (GDP) growth in the first quarter of this fiscal (Q1FY24) should be good and that the government's priority is to tame inflation, which has touched a 15-month high. She also said that green shoots of private capital expenditure upcycle can be palpably felt as the government's enhanced capital expenditure is now crowding in private sector investments. Indices continued to trade higher in afternoon session, as sentiments remained upbeat with the commerce ministry's statement that Indian and UK officials will continue their negotiations till the month-end to iron out differences on the proposed free trade agreement (FTA). It said this meeting will be followed by a review at the higher level. However, in last leg of trade, markets trimmed some of their gains but managed to end session above neutral lines.

On the global front, European markets were trading higher amid hopes that U.S. rate hikes are nearing an end. Asian markets ended mostly higher as investors cheered China's stimulus to ease market unrest and drive economic growth. Chinese authorities announced a slew of measures over the weekend to bolster the country's equity markets and fuel an increase in spending. Back home, Finance Minister Nirmala Sitharaman said Jan Dhan Yojana-led interventions and digital transformation have revolutionised financial inclusion in the country, as more than 50 crore people have been brought into the formal banking system with cumulative deposits surpassing Rs 2 lakh crore.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	64996.60	110.09	0.17
NIFTY	19306.05	40.25	0.21
MIDCAP	30899.36	181.45	0.59
SMLCAP	36298.44	242.48	0.67
BSEFMC	18558.43	-51.03	-0.27
AUTO	35114.52	227.31	0.65
POWER	4349.40	27.42	0.63
REALTY	4308.45	40.70	0.95
BSE IT	31145.68	-119.22	-0.38
BANKEX	50049.78	275.29	0.55
OIL GAS	18743.83	36.66	0.20
METAL	21357.54	100.62	0.47
INDIA VIX	12.40	0.32	2.65

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1527	921	58
BSE	2066	1676	165

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	8190	8258	(1)
NSE CASH	64249	72947	(12)
NSE F&O	19919414	16781468	19

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.03	4.43	1.38
SENSEX	23.71	3.52	1.24

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	7711	6447	1264
FII	10235	11629	(1393)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	5160.47	4486.01	674
Index Options	941147.08	941428.47	(281)
Stock Futures	68703.72	68197.63	506
Stock Options	25607.48	25346.88	261

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.99	0.84
BANK NIFTY	1.05	0.83

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.03	104.18	-0.15

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.181	7.206	-0.35
USA	4.242	4.243	0.00

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1914.37	-0.40	-0.02
Silver	24.16	0.04	0.19
Crude-Oil	79.85	0.02	0.03
Brent-Crude	84.34	-0.14	-0.17

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 AUG-23 USD-INR	82.64	-0.01	-0.01
29 AUG-23 EUR-INR	89.33	-0.01	-0.01
29 AUG-23 GBP-INR	103.98	-0.31	-0.29
29 AUG-23 JPY- INR	56.41	-0.27	-0.48

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19306	19190	19248	19308	19365	19425
SENSEX	64997	64559	64778	64996	65214	65432
NIFTY FUTURES	19321	19196	19259	19310	19373	19424
BANK NIFTY	44495	44027	44261	44436	44670	44844
CNX IT	30774	30567	30670	30848	30951	31129
CNX MIDCAP	38662	38410	38536	38635	38761	38860
CNX SMALLCAP	11957	11858	11907	11942	11992	12026
INDIA VIX	12.40	8.32	10.36	11.54	13.58	14.76

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Sell	NEUTRAL	Buy
SENSEX	Sell	NEUTRAL	Buy
NIFTY FUTURES	Sell	NEUTRAL	Buy
BANK NIFTY	NEUTRAL	NEUTRAL	Buy
CNX IT	NEUTRAL	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Buy	NEUTRAL	Sell

SECURITIES BAN IN F&O TRADES FOR 29-08-2022

BHEL, ESCORTS, GMRINFRA, HINDCOPPER, IBULHSGFIN,
INDIACEM, MANAPPURAM, RBLBANK, SUNTV

TECHNICAL VIEWS



NIFTY

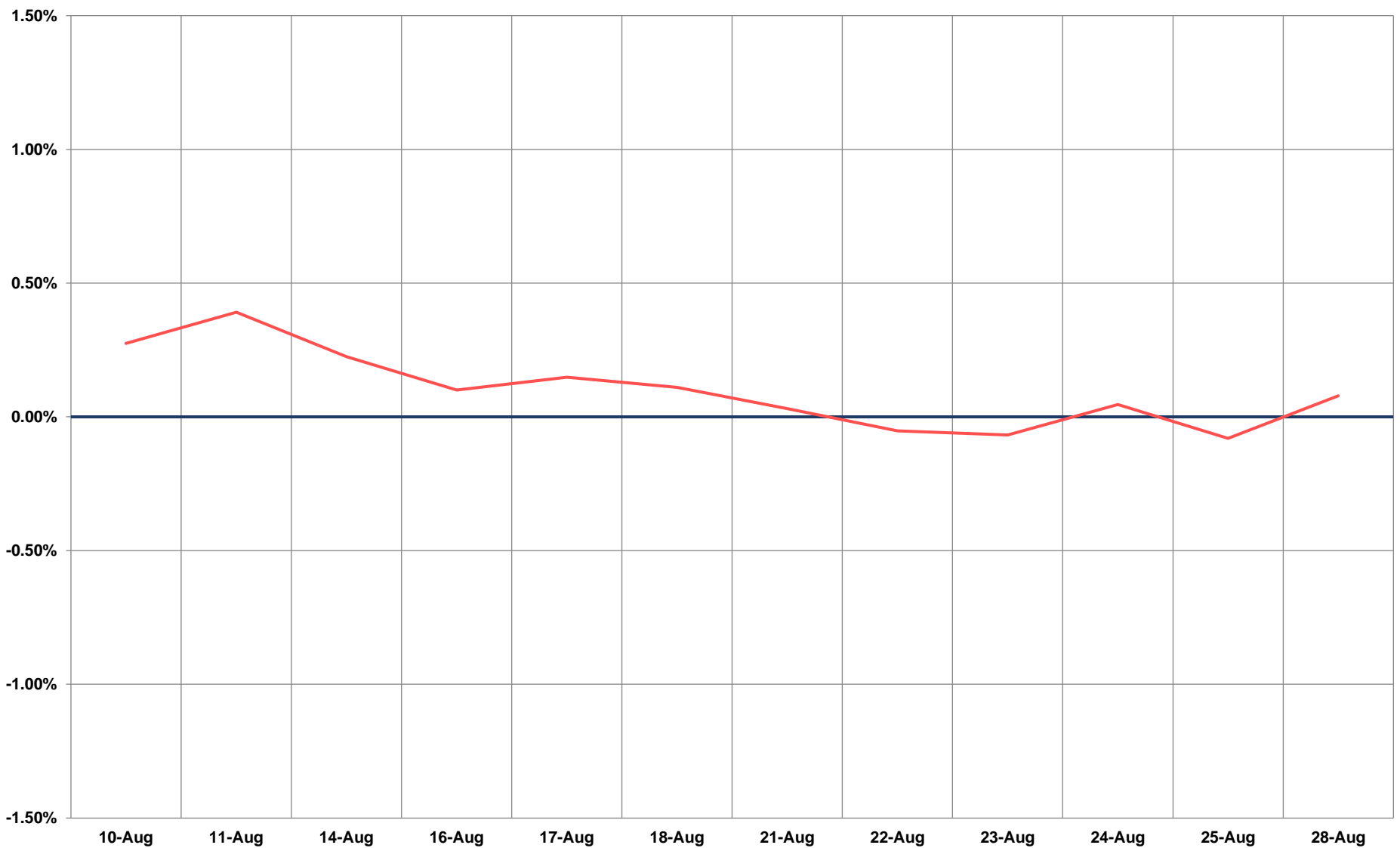
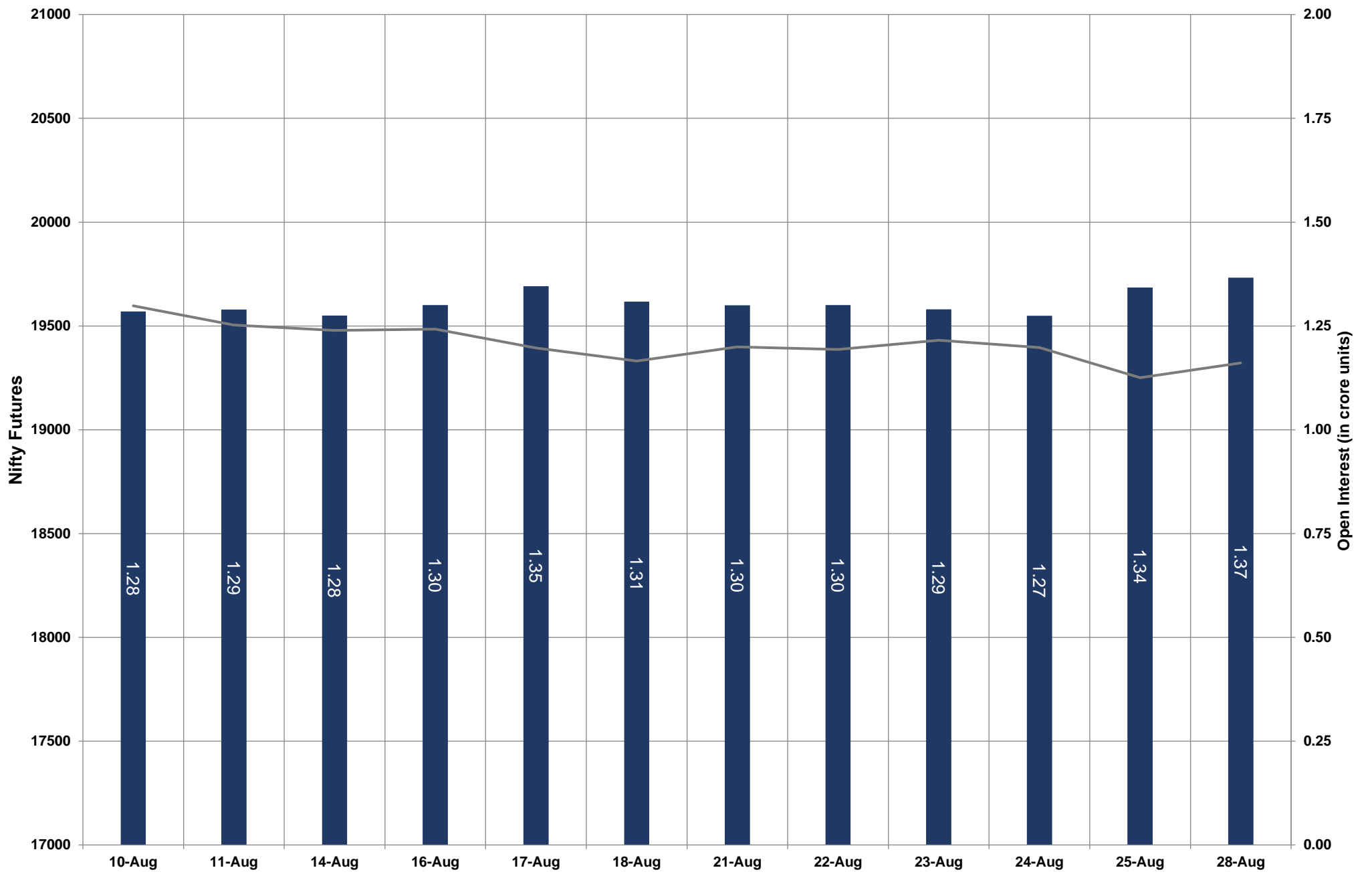


- Nifty Cash = **19306.05 (0.21%)**
- Resistance levels = **19550** and **19650**
- Support levels = **19200** and **19050**

TECHNICAL VIEWS



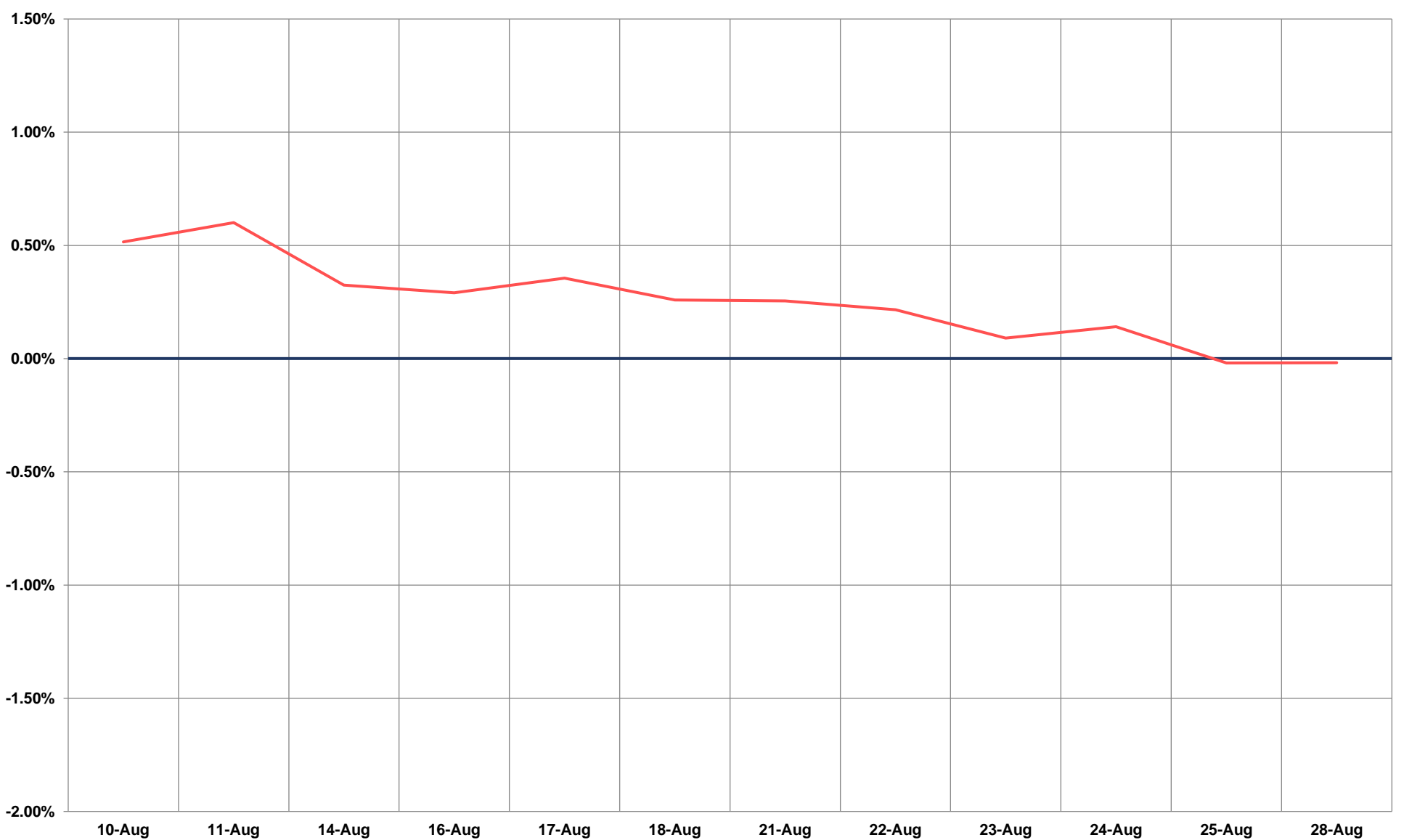
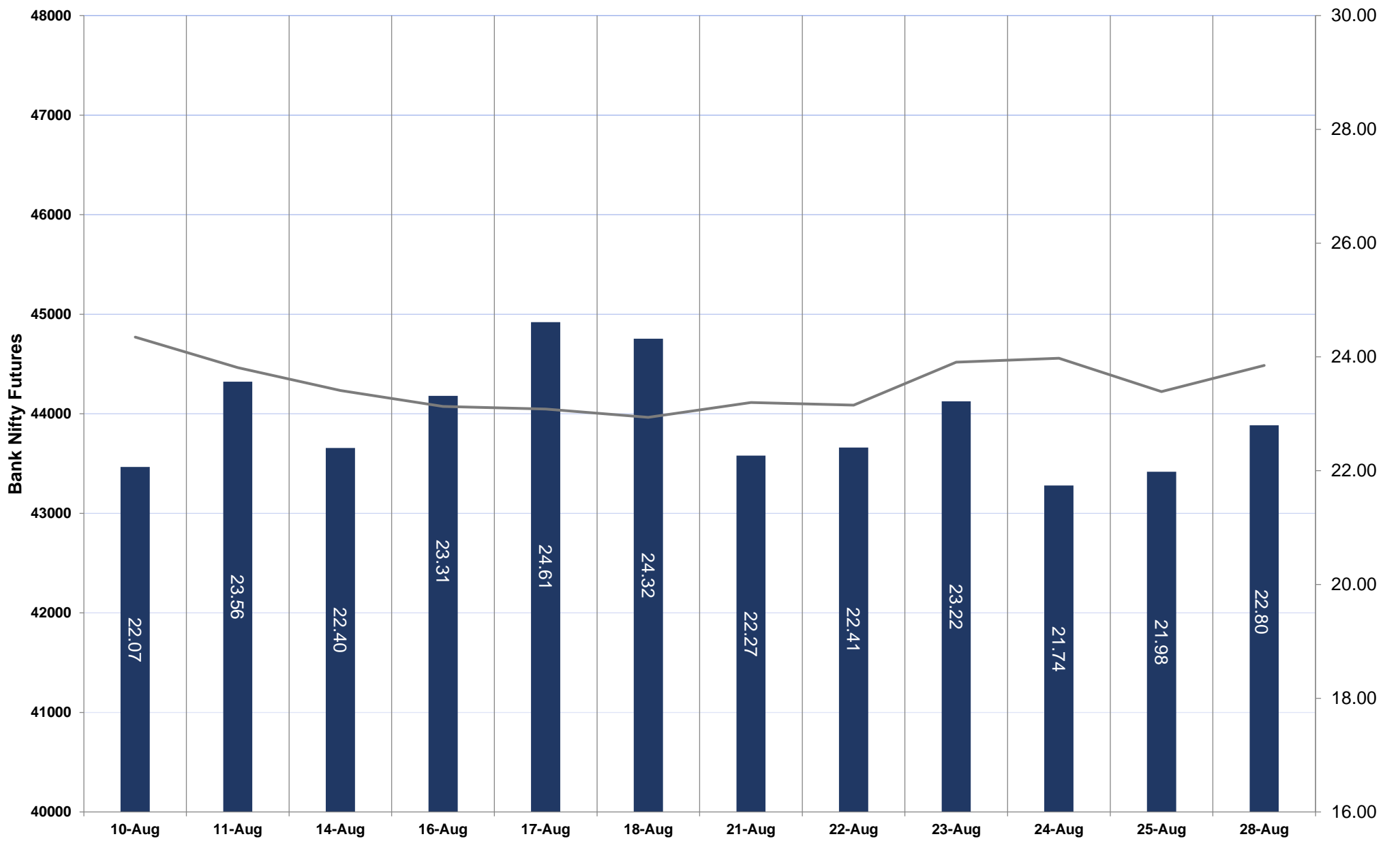
NIFTY FUTURES



TECHNICAL VIEWS



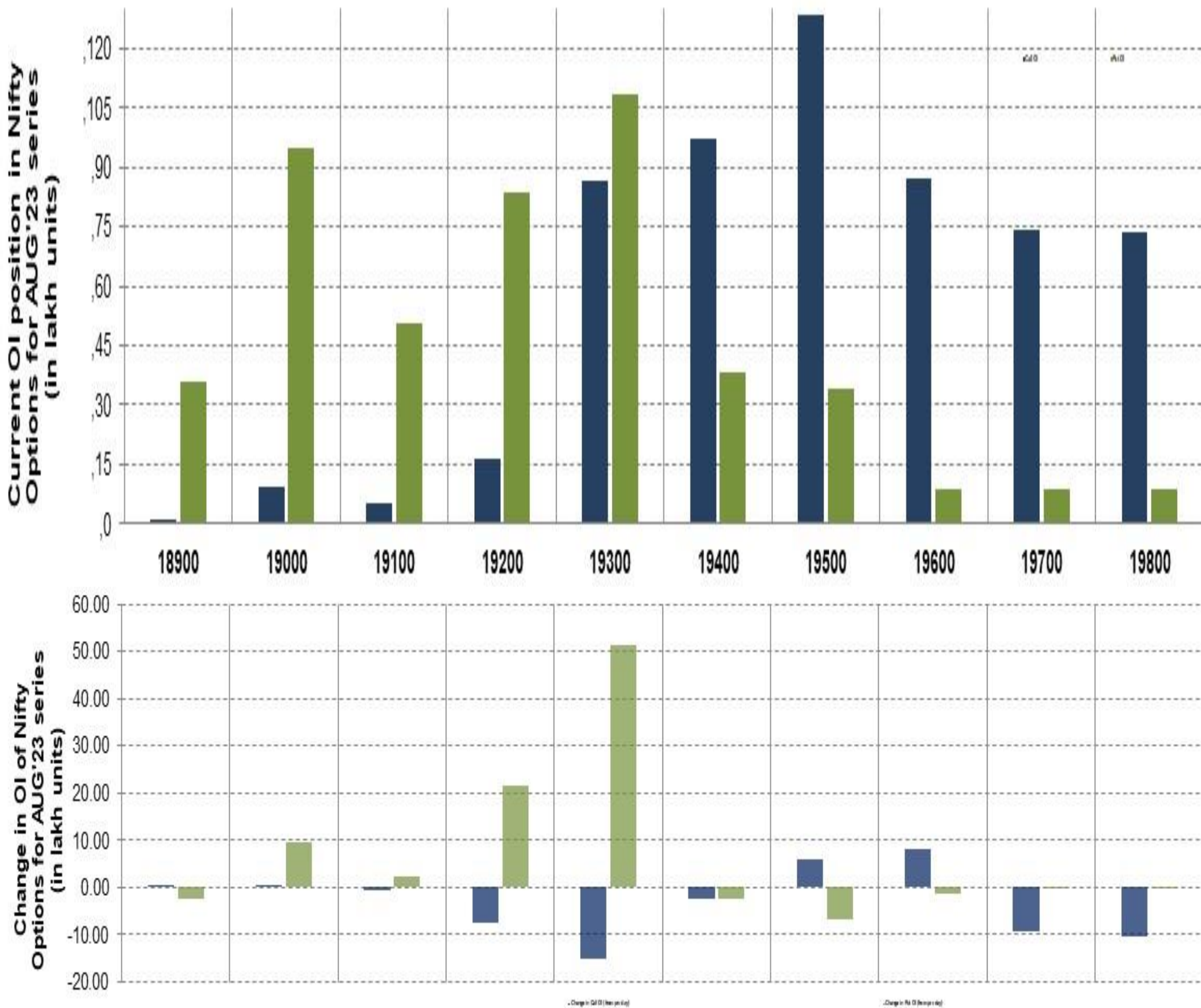
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.79 million in Open Interests is **Strike Price of 19600**
- **Most Active Nifty Put** with an addition of 5.11 millions in Open Interests is **Strike Price of 19300**
- **Maximum Open Interest an outstanding** was 12.84 millions for Calls at **Strike Price of 19500**
- **Maximum Open Interest an outstanding** was 10.86 millions for puts at **Strike Price of 19300**

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