



MORNING MANTRA



Daily Derivatives & Market Report

SEP 11, 2023



Indian equity benchmarks gave powerful performance with both Sensex and Nifty settling above the psychological of 67,100 and 19,950 levels, respectively. Nifty hit the 20,000-mark for the first time ever on Monday. Investors were taking cues from the overall successful G20 Summit in New Delhi. Besides, traders were braced for India's retail inflation data for August and industrial output figures for July, due on tomorrow. Sector wise, all the sectoral indices on the BSE ended in green. The broader indices, the BSE Mid cap index concluded with gains of over a percent, while Small cap index finished with gains of over half a percent.

Markets made positive start and widened their gains, as investors got support after Reserve Bank said India's forex reserves jumped by \$4.039 billion to \$598.897 billion for the week ended September 1. In the previous reporting week, the overall reserves had dropped by \$30 million to \$594.858 billion. Besides, Finance Minister Nirmala Sitharaman said India's external debt of \$624.7 billion at March-end 2023 with a debt-service ratio of 5.3 per cent is within the comfort zone and modest from a cross-country perspective. Indices continued to trade higher in afternoon session, as sentiments remained upbeat on private report that India is well placed to benefit from geopolitical and economic trends that are driving the diversification of Asia's manufacturing supply chain, and it is also the country's manufacturing moment. Further, support came in with report that India and Brazil have agreed to work together for the expansion of India-Mercosur preferential trade agreement (PTA) to further promote economic ties. In last leg of trade, buying got intensified to touch high levels as trades went for fundamental strong stock.

On the global front, European markets were trading higher as investors braced for a slew of global data this week as well as the European Central Bank's rate decision due Thursday. Asian markets ended mixed as investors braced for key U.S. and Chinese economic data due this week for directional cues. Back home, industry body the Society of Indian Automobile Manufacturers (SIAM) in its latest report has showed that passenger vehicle wholesales in India rose 9 per cent year-on-year to 3,59,228 units in August 2023 from 3,28,376 units in August 2022.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	67127.08	528.17	0.79
NIFTY	19996.35	176.40	0.89
MIDCAP	33064.96	392.96	1.20
SMLCAP	38533.40	266.87	0.70
BSEFMC	18906.48	163.86	0.87
AUTO	37061.32	579.26	1.59
POWER	4776.06	95.34	2.04
REALTY	4774.38	41.79	0.88
BSE IT	32896.39	198.55	0.61
BANKEX	51107.64	534.64	1.06
OIL GAS	19578.69	93.37	0.48
METAL	23528.17	215.68	0.93
INDIA VIX	11.35	0.57	5.29

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1544	932	54
BSE	2107	1665	170

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	7066	6884	3
NSE CASH	92526	91686	1
NSE F&O	23793371	20218907	18

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.59	4.46	1.35
SENSEX	24.46	3.64	1.22

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	8522	8156	366
FII	11470	9996	1473

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2885.34	2096.95	788
Index Options	971255.09	983718.98	(12464)
Stock Futures	12363.12	12230.78	132
Stock Options	15206.32	15494.30	(288)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.47	1.38
BANK NIFTY	1.36	1.28

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.69	104.92	-0.23

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.214	7.199	0.21
USA	4.296	4.256	0.95

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1924.88	6.69	0.35
Silver	23.10	0.19	0.86
Crude-Oil	86.88	-0.63	-0.72
Brent-Crude	90.27	-0.38	-0.42

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 SEP-23 USD-INR	83.08	0.01	0.01
26 SEP-23 EUR-INR	89.19	0.18	0.20
26 SEP-23 GBP-INR	103.95	0.27	0.26
26 SEP-23 JPY- INR	56.78	0.22	0.39

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19996	19814	19905	19957	20048	20099
SENSEX	67127	66575	66851	67012	67288	67448
NIFTY FUTURES	20037	19834	19935	19993	20094	20152
BANK NIFTY	45571	45075	45323	45479	45728	45884
CNX IT	32643	32375	32509	32592	32725	32808
CNX MIDCAP	41444	41035	41240	41353	41558	41672
CNX SMALLCAP	12982	12896	12939	12973	13016	13050
INDIA VIX	11.35	9.90	10.63	11.06	11.79	12.22

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	NEUTRAL
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	SELL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 12-09-2022

BHEL, CHAMBLFERT, DELTACORP, HINDCOPPER, IBULHSGFIN,
INDIACEM, MANAPPURAM, PNB, SAIL

TECHNICAL VIEWS



NIFTY

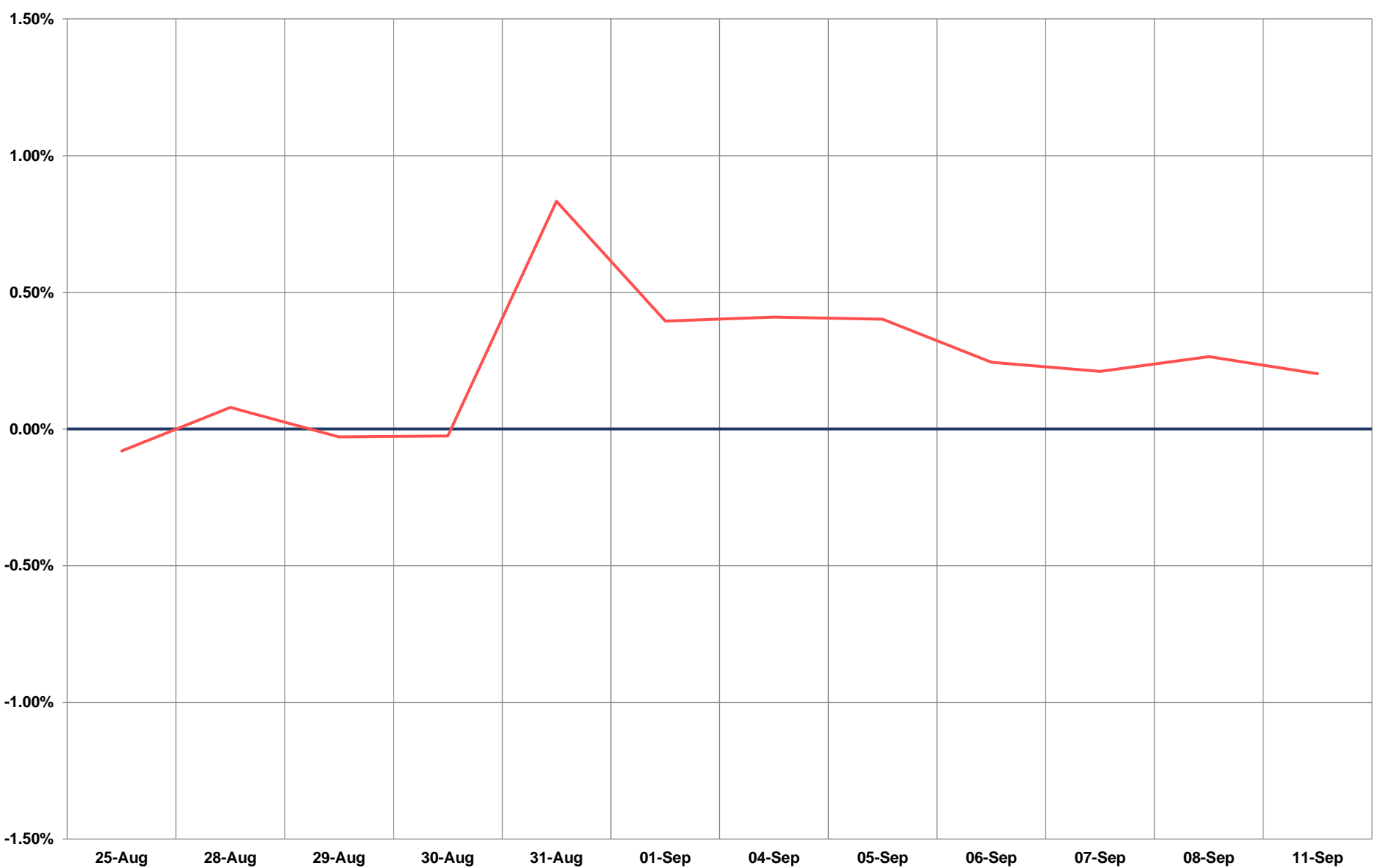
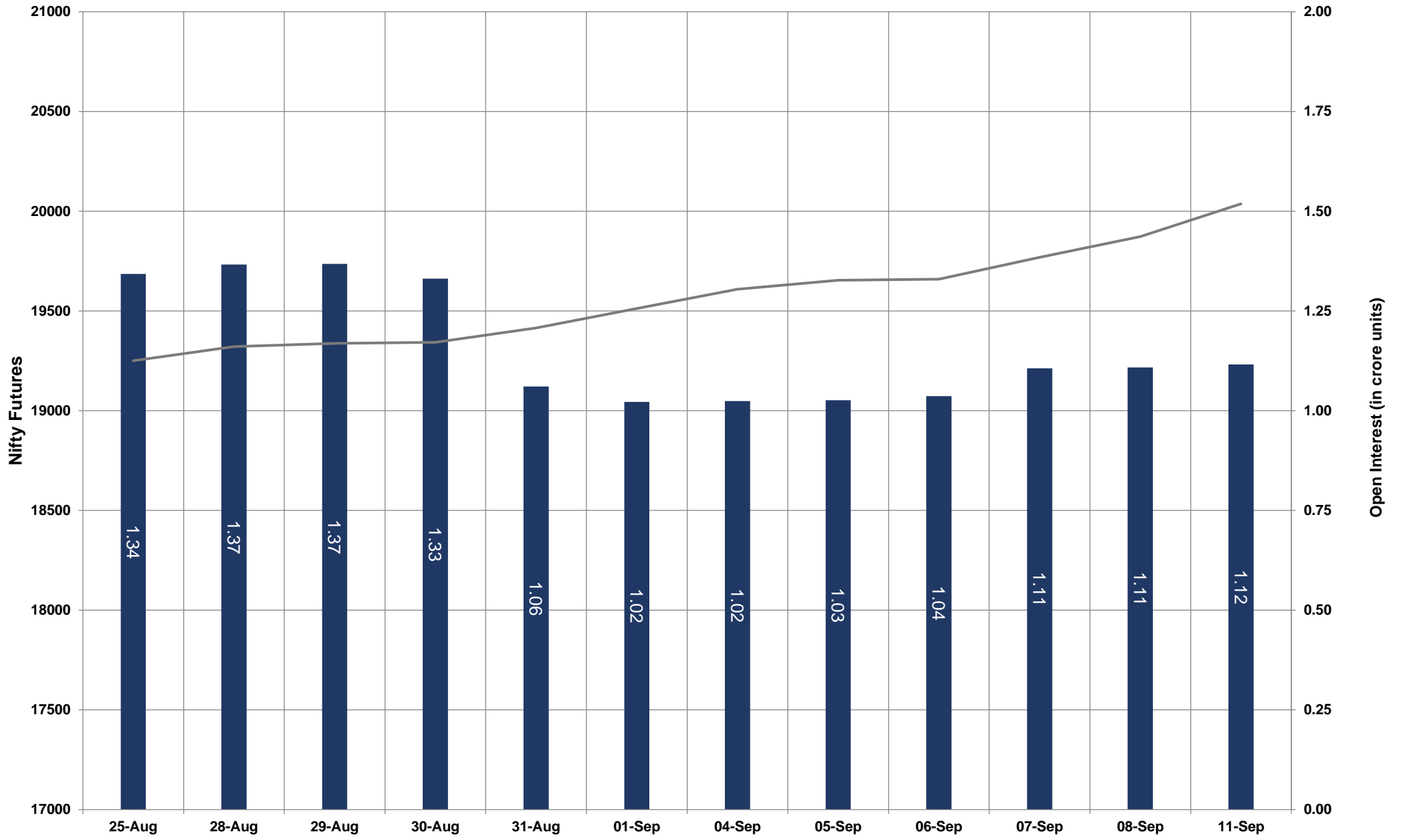


- Nifty Cash = **19996.35 (0.89%)**
- Resistance levels = **20080** and **20200**
- Support levels = **19800** and **19650**

TECHNICAL VIEWS



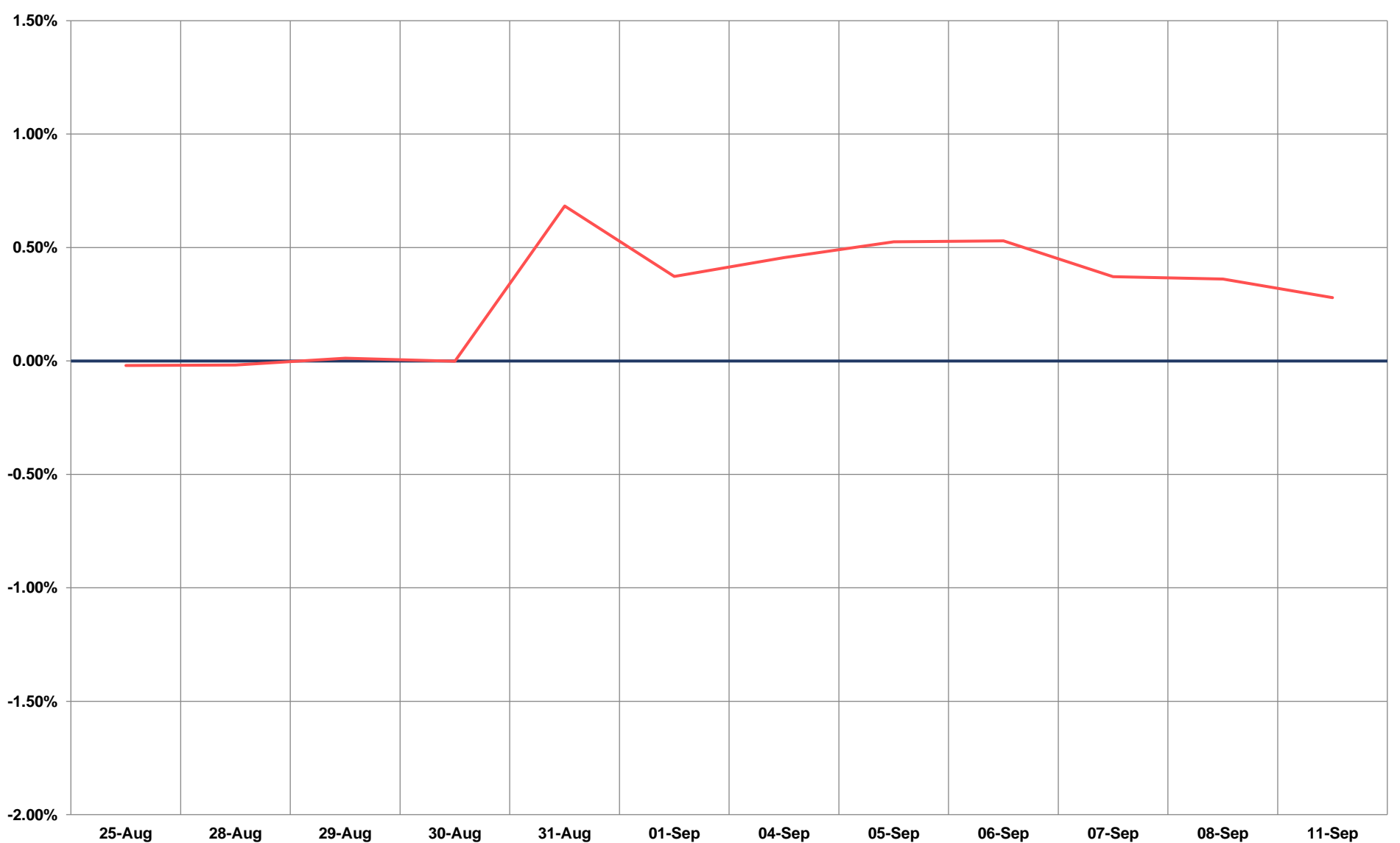
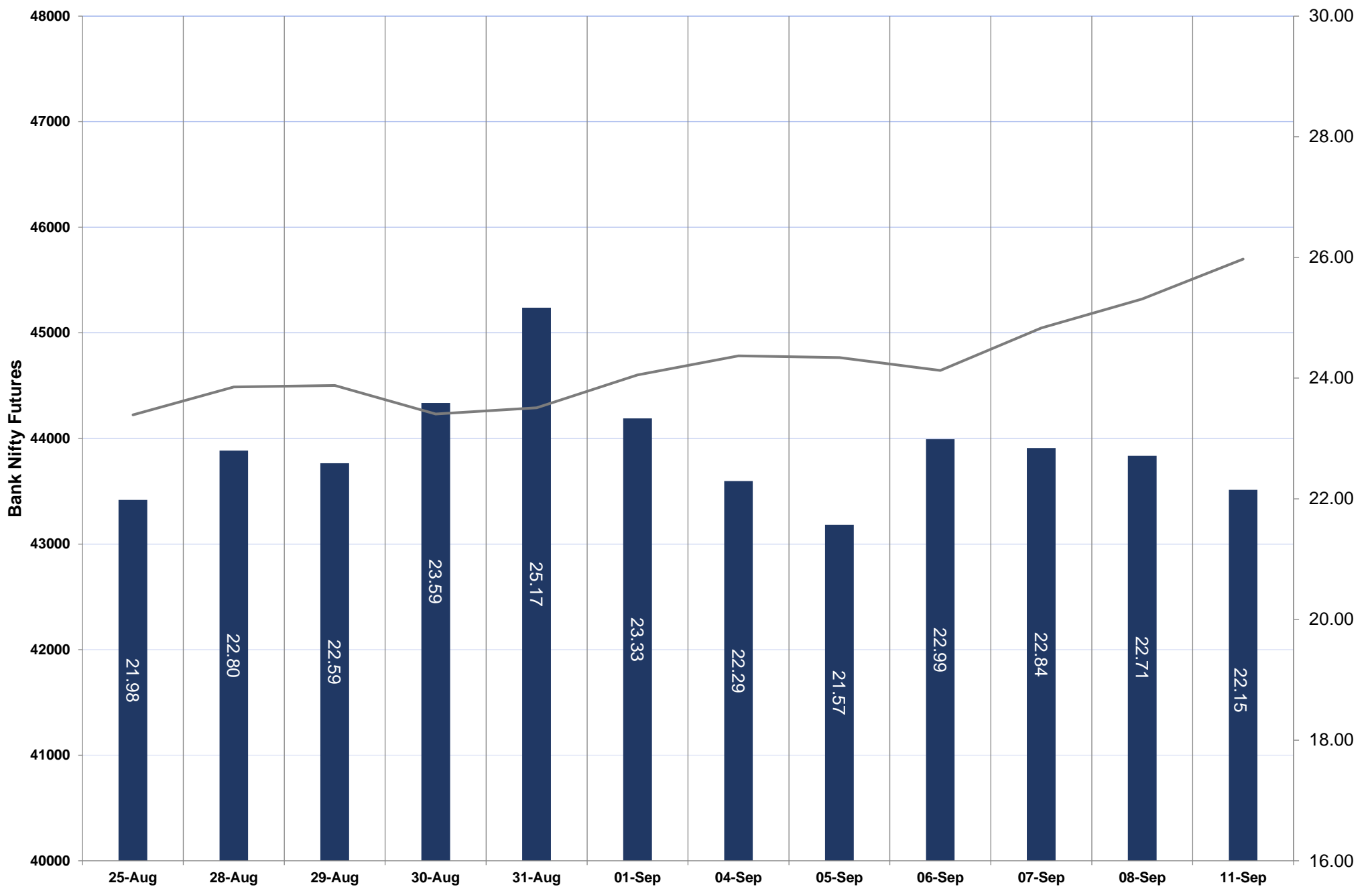
NIFTY FUTURES



TECHNICAL VIEWS



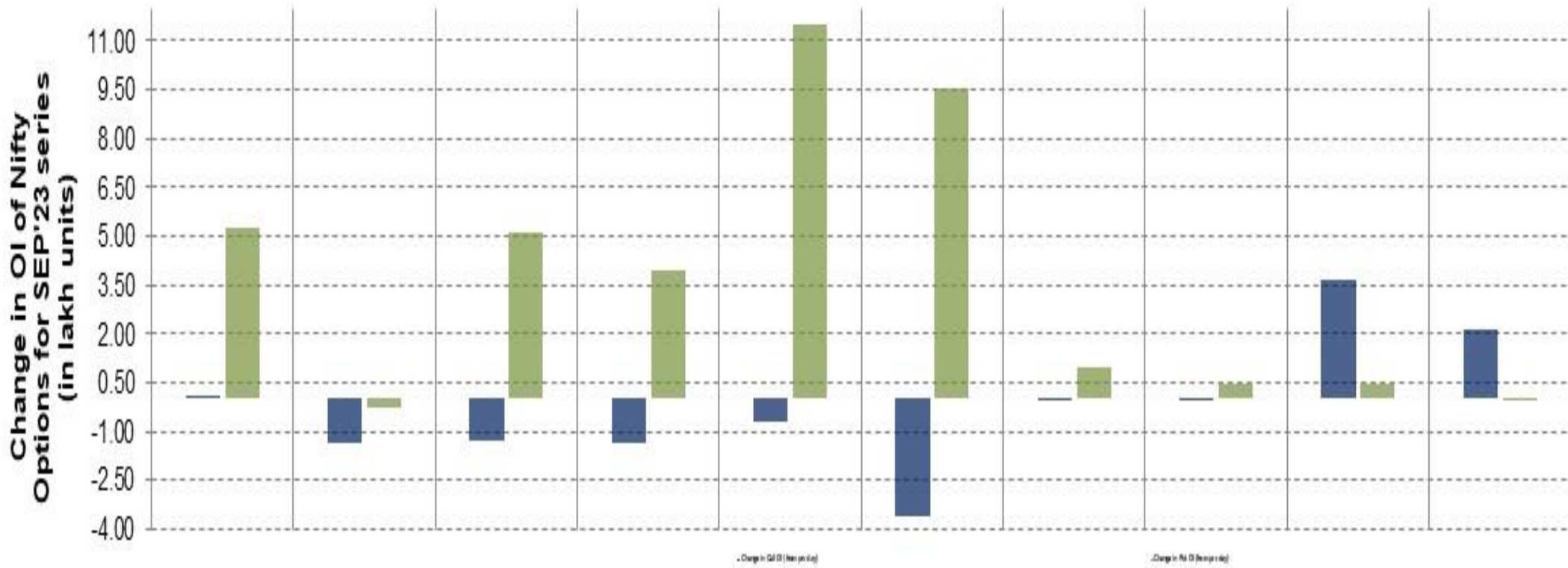
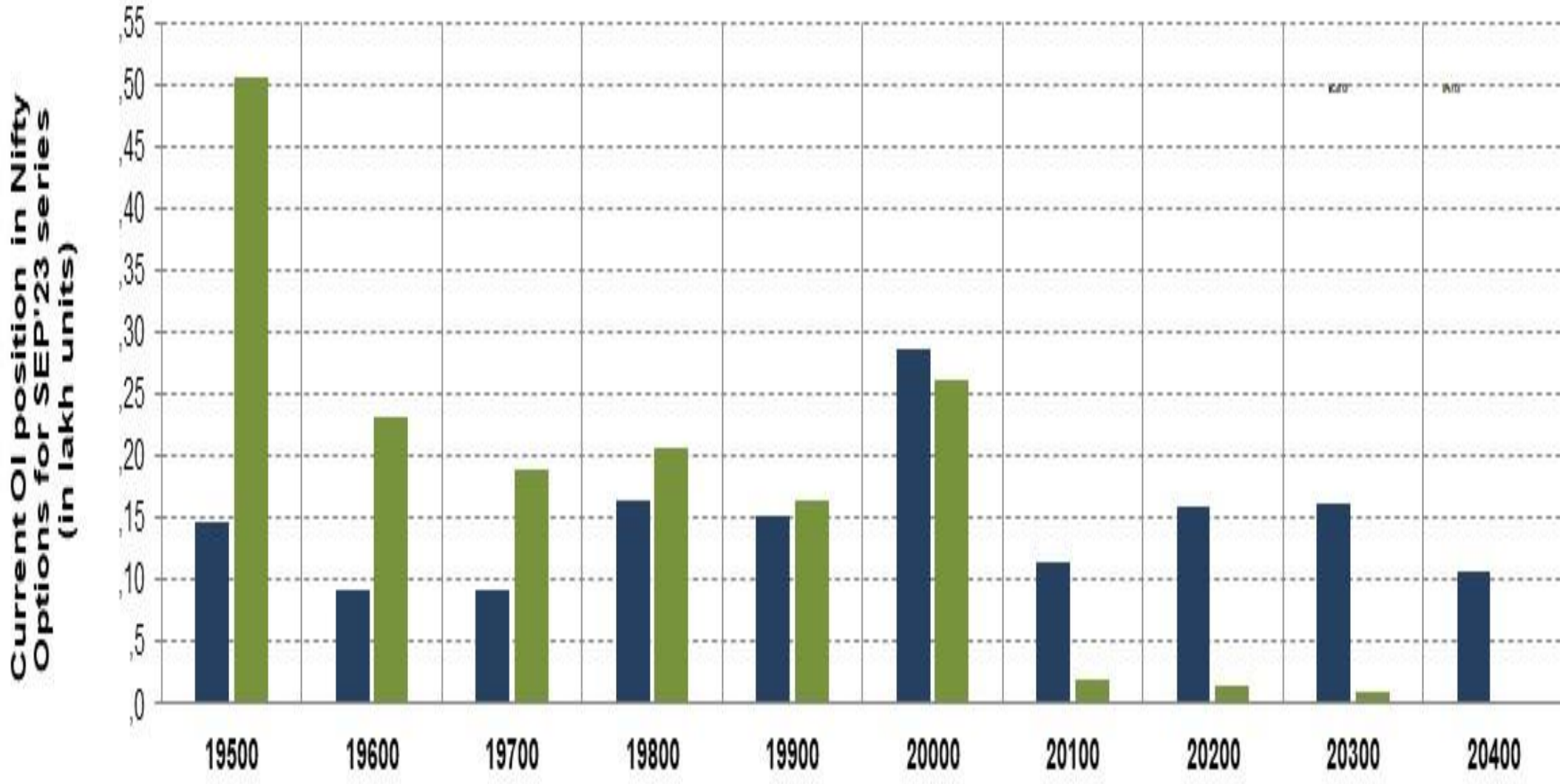
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.36 million in Open Interests is **Strike Price of 20300**
- **Most Active Nifty Put** with an addition of 1.15 millions in Open Interests is **Strike Price of 19900**
- **Maximum Open Interest an outstanding** was 2.86 millions for Calls at **Strike Price of 20000**
- **Maximum Open Interest an outstanding** was 5.07 millions for puts at **Strike Price of 19500**

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