



IPO INSIGHTS



R R Kabel Limited

Issue Dates - Opens: 13-09-2023 | Closes: 15-09-2023

IPO Note	<ol style="list-style-type: none"> R R kabel limited provides consumer electrical products used for residential, commercial, industrial and infrastructure purposes. The Company undertakes the manufacturing, marketing and sale of wires & cable products under 'RR Kabel' brand, and fans and lights under the 'Luminous Fans and Lights' brand.
Rating	★★ (Average)

IPO SNAPSHOT

Issue Size	₹1964.01 Crores
Issue Type	Book Built Issue IPO
Fresh Issue	₹180 Crores
Offer for Sale	₹1784.01 Crores
Face Value Per Share	₹5
Price Band Per Share	₹983 to ₹1035
Minimum Lot Size	14 shares
Listing On	BSE, NSE
Registrar to the Issue	Link Intime India Private Ltd

IPO SNAPSHOT – R R Kabel Limited

About the Company	<ul style="list-style-type: none"> Incorporated in 1995 The Company is the fastest growing consumer electrical company among our peers in India, growing at a CAGR of 43.4% between Fiscal 2021 and Fiscal 2023. The Company is the fifth largest player in the wires and cables market in India, representing approximately 5% market share. The Company has two broad segments : (1)wires and cables including house wires, industrial wires, power cables and special cables (2) Fast-Moving Electric Goods including fans, lighting, switches and appliances. They also have actively diversified and expanded their product portfolio in adjacent areas such as Fast-Moving Electric Goods, both organically and inorganically. The Company has two manufacturing units located at Waghodia, Gujarat, Silvassa, Dadra & Nagar Haveli, Daman and Diu which primarily carry out manufacturing operations of wire and cables and switches. 																														
Competitive Strengths	<ul style="list-style-type: none"> Scaled B2C business in the large and growing wires and cables industry Diverse suite of products driven by our focused research and development efforts with global certifications and accreditations Extensive domestic and global distribution network. Well recognized consumer brands Technologically advanced and integrated precision manufacturing facilities Well-positioned for growth in FMEG segment Experienced and committed professional management 																														
Financials (₹ in Crores)	<table border="1"> <thead> <tr> <th>Particulars</th> <th>31-3-2021</th> <th>31-3-2022</th> <th>31-03-2023</th> <th>Y-o-Y</th> </tr> </thead> <tbody> <tr> <td>Revenue</td> <td>2723.94</td> <td>4385.94</td> <td>5599.20</td> <td>28%</td> </tr> <tr> <td>EBITDA</td> <td>231.25</td> <td>307.45</td> <td>323.26</td> <td>5%</td> </tr> <tr> <td>EBITDA Margin</td> <td>8.5%</td> <td>7.0%</td> <td>5.8%</td> <td></td> </tr> <tr> <td>PAT</td> <td>135.40</td> <td>213.94</td> <td>189.87</td> <td>-11%</td> </tr> <tr> <td>PAT Margin</td> <td>5.0%</td> <td>4.9%</td> <td>3.4%</td> <td></td> </tr> </tbody> </table>	Particulars	31-3-2021	31-3-2022	31-03-2023	Y-o-Y	Revenue	2723.94	4385.94	5599.20	28%	EBITDA	231.25	307.45	323.26	5%	EBITDA Margin	8.5%	7.0%	5.8%		PAT	135.40	213.94	189.87	-11%	PAT Margin	5.0%	4.9%	3.4%	
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Valuation	<ul style="list-style-type: none"> Attributing Annualized FY23 Earnings asking P/E = 60.56 																														
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Promoters	<ul style="list-style-type: none"> Tribhuvanprasad Rameshwarlal Kabra Shreegopal Rameshwarlal Kabra Mahendrakumar Rameshwarlal Kabra Kirtidevi Shreegopal Kabra 																														
Objects of the issue	<ul style="list-style-type: none"> Repayment or prepayment ,in full or in part ,of borrowings availed by our Company from banks and financial institutions General corporate purposes 																														

DISCLAIMER

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