



# MORNING MANTRA



Daily Derivatives & Market Report

SEP 27, 2023



Buying which emerged in late afternoon session helped Indian benchmarks to end the session higher on Wednesday, as traders went on value buying. In first half of the session, indices witnessed selling pressure tracking sell-off on Wall Street and mixed cues from Asian counterparts. Investors were worried about the Fed's rate path and a possible U.S. government shutdown. As for broader indices, the BSE Mid cap index and Small cap index were ended with gains of over half percent each.

Markets made negative start and extended their losses amid persistent foreign fund outflows. Provisional data from the National Stock Exchange (NSE) showed that foreign institutional investors (FII) sold shares worth Rs 693.47 crore on September 26. As per a private report, FIIs have sold about \$1.6 billion in Indian equities in September, the most since January 2023. The report added this trend was driven by elevated valuations in the domestic market and negative global cues. Traders paid no heed towards report stating that the central government has decided to stick to its market borrowing plan of Rs 6.55 trillion in the second half (October-March) of financial year 2023-24 (H2FY24), brushing aside pressure from tepid revenue growth and rising subsidy burden in the pre-election year. This will include the issuance of sovereign green bonds worth Rs 20,000 crore, as against the Rs 16,000 crore maiden green bonds issued in FY23. However, in late afternoon session, markets erased all their losses and entered into positive territory as traders took some encouragement after the government extended export benefits under the RoDTEP scheme for one more year till June 2024. Indices continued to trade higher till end of the session.

On the global front, European markets were trading mostly in red as investors continue to assess inflation, interest rates and the health of the global economy. Asian markets ended mostly in green as investors welcomed improved industrial data from China. Back home, Prime Minister Narendra Modi has said their aim is to make India a global growth engine and that the country will soon emerge as an economic powerhouse of the world.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	66118.69	173.22	0.26
NIFTY	19716.45	51.75	0.26
MIDCAP	32309.87	243.37	0.76
SMLCAP	37476.71	251.71	0.68
BSEFMC	18912.21	144.41	0.77
AUTO	36890.34	1.44	0.00
POWER	4635.37	7.64	0.17
REALTY	4609.87	32.27	0.70
BSE IT	32745.59	156.69	0.48
BANKEX	50085.66	-34.50	-0.07
OIL GAS	18938.17	-73.07	-0.38
METAL	22833.20	31.89	0.14
INDIA VIX	11.59	0.40	3.57

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1514	893	44
BSE	2008	1640	151

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4293	4712	(9)
NSE CASH	67257	62335	8
NSE F&O	30386554	34908816	(13)

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.27	4.36	1.3.6
SENSEX	24.19	3.59	1.23

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	8420	8033	386
FII	9575	9930	(354)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4961.82	6150.74	(1189)
Index Options	1415162.42	1414080.52	1082
Stock Futures	48897.96	48033.77	864
Stock Options	13370.06	13066.23	304

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.06	0.92
BANK NIFTY	0.83	0.78

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	106.28	106.16	0.11

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.171	7.146	0.35
USA	4.509	4.563	-1.19

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1895.01	-6.53	-0.34
Silver	22.79	-0.07	-0.33
Crude-Oil	91.39	1.00	1.11
Brent-Crude	94.80	0.84	0.89

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 OCT-23 USD-INR	83.33	-0.05	-0.06
27 OCT-23 EUR-INR	87.96	-0.53	-0.60
27 OCT-23 GBP-INR	101.23	-0.43	-0.42
27 OCT-23 JPY- INR	56.23	-0.17	-0.31

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19716	19490	19603	19667	19780	19844
SENSEX	66119	65325	65722	65947	66344	66569
NIFTY FUTURES	19719	19468	19594	19668	19794	19868
BANK NIFTY	44588	43994	44291	44480	44777	44965
CNX IT	32595	32217	32406	32529	32717	32840
CNX MIDCAP	40641	40177	40409	40544	40776	40911
CNX SMALLCAP	12676	12507	12591	12638	12723	12770
INDIA VIX	11.58	8.50	10.04	10.93	12.47	13.36

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	NEUTRAL	Buy
SENSEX	NEUTRAL	NEUTRAL	Buy
NIFTY FUTURES	NEUTRAL	NEUTRAL	Buy
BANK NIFTY	NEUTRAL	NEUTRAL	NEUTRAL
CNX IT	NEUTRAL	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	SELL	NEUTRAL

## SECURITIES BAN IN F&O TRADES FOR 28-09-2022

DELTACORP, INDIACEM

# TECHNICAL VIEWS



## NIFTY

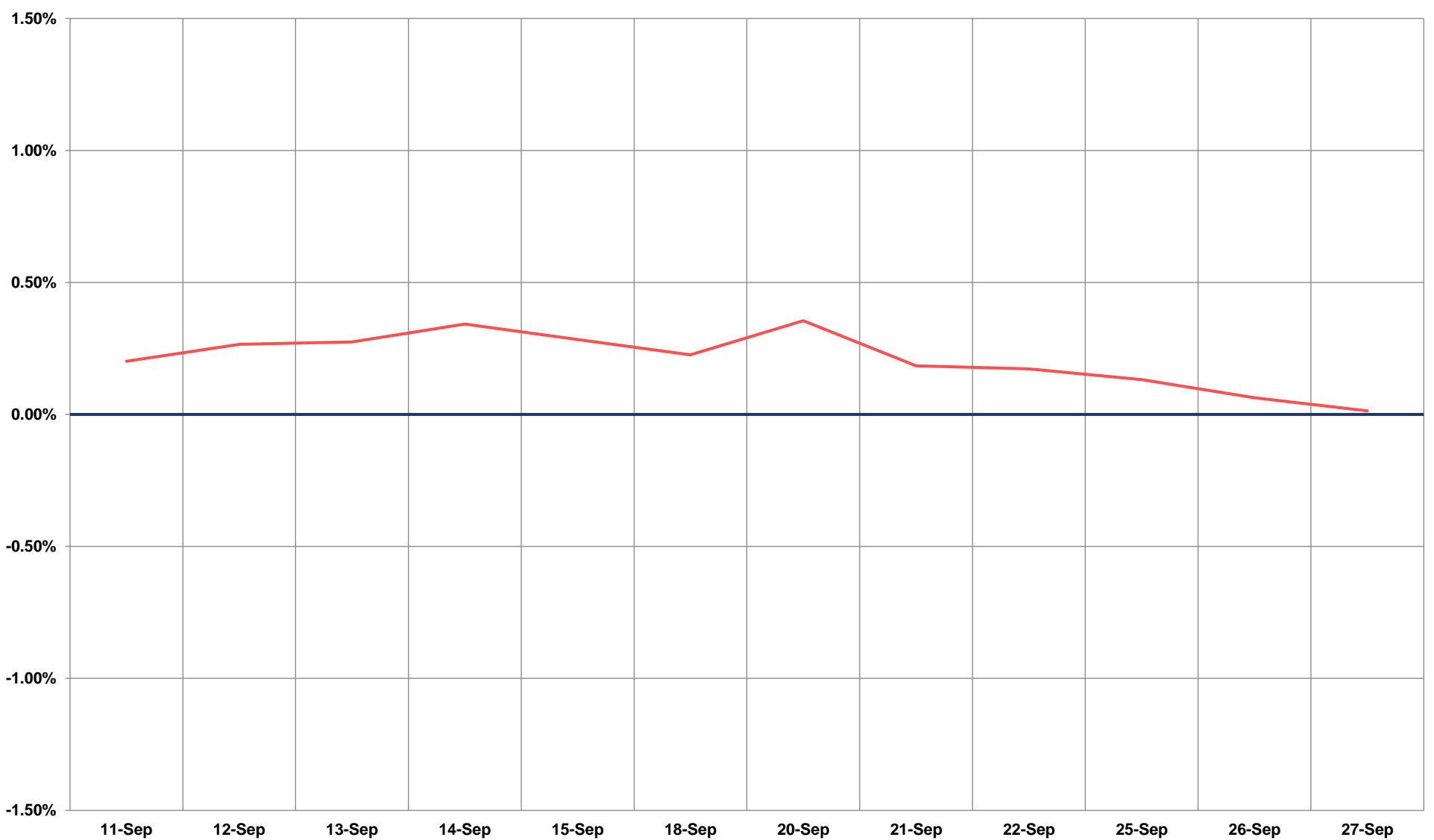
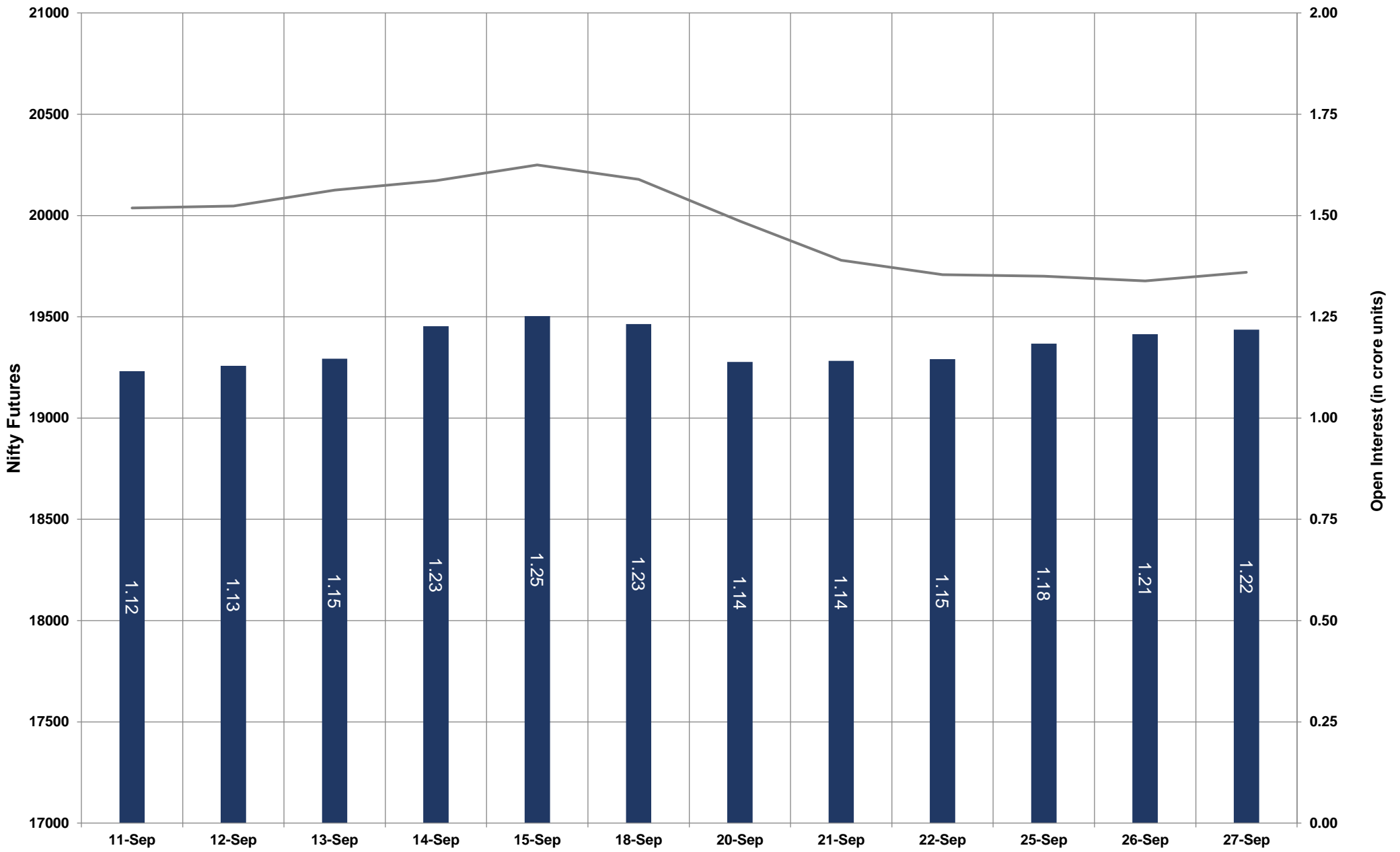


- Nifty Cash = **19716.45 (0.26%)**
- Resistance levels = **19810** and **19920**
- Support levels = **19600** and **19530**

# TECHNICAL VIEWS



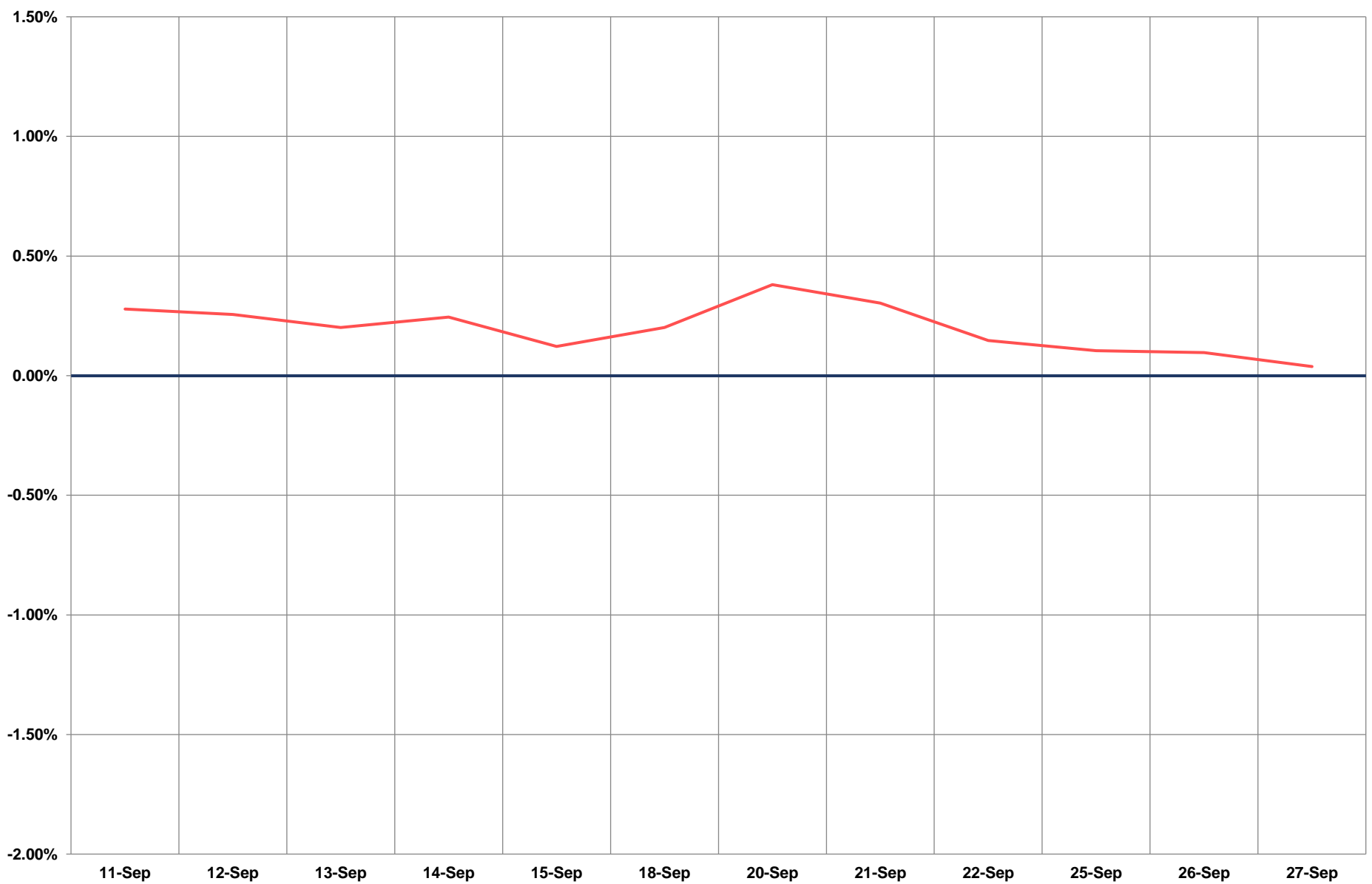
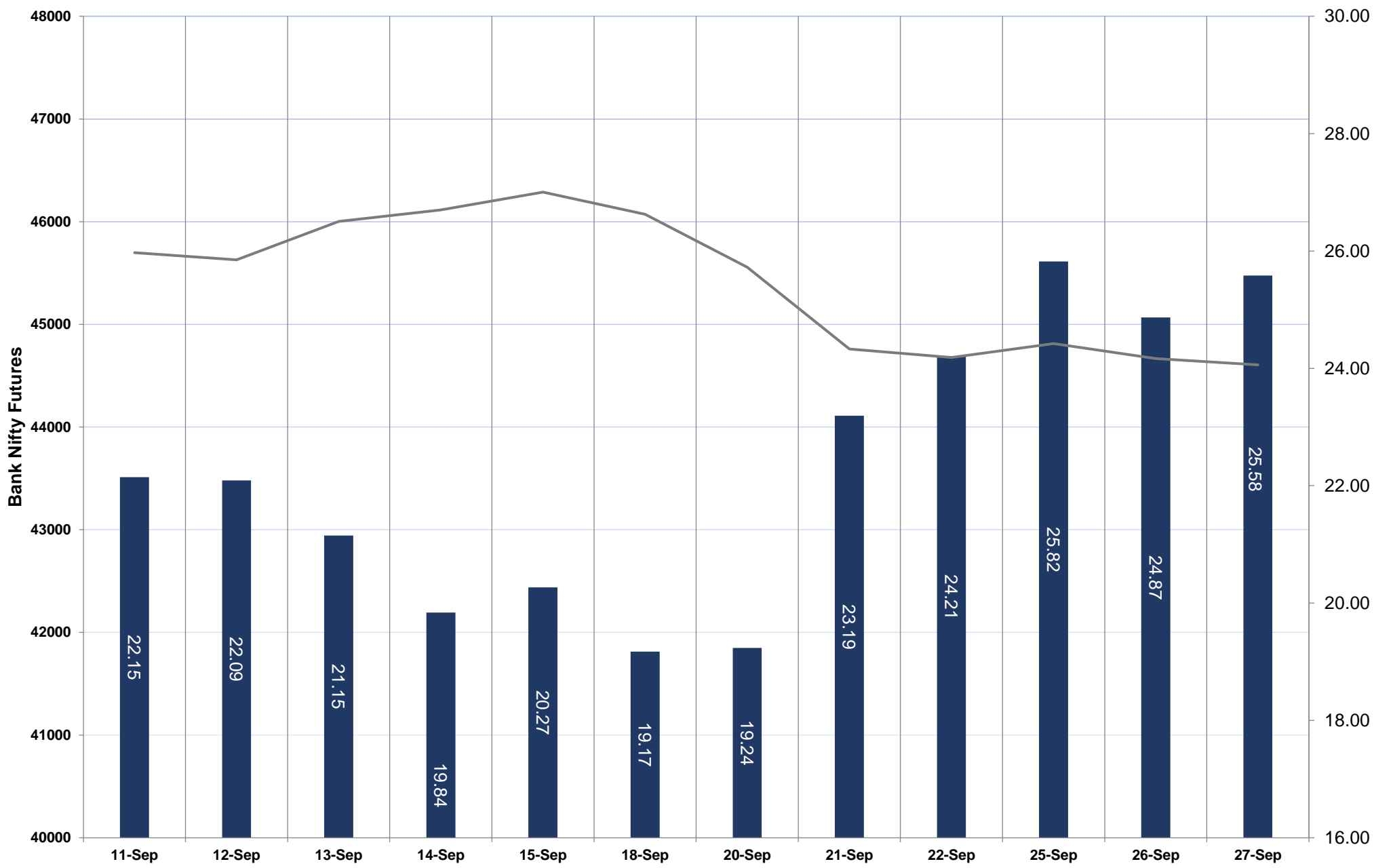
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

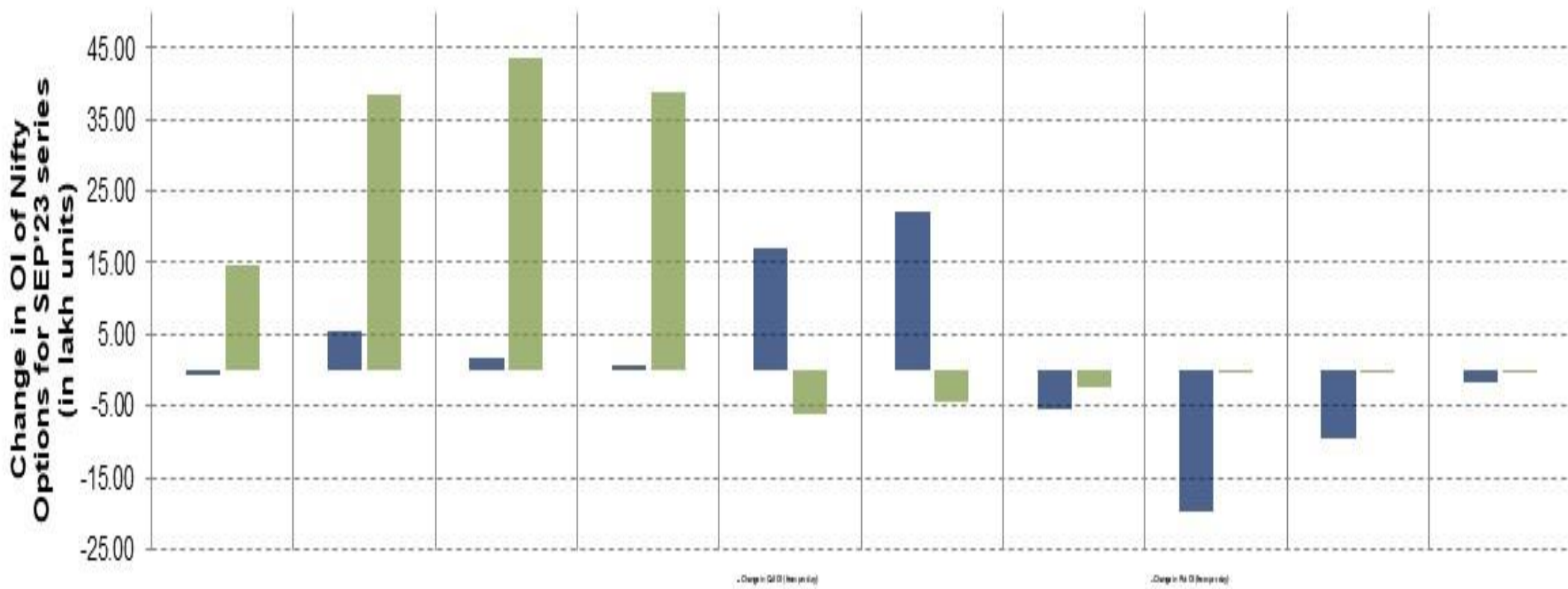
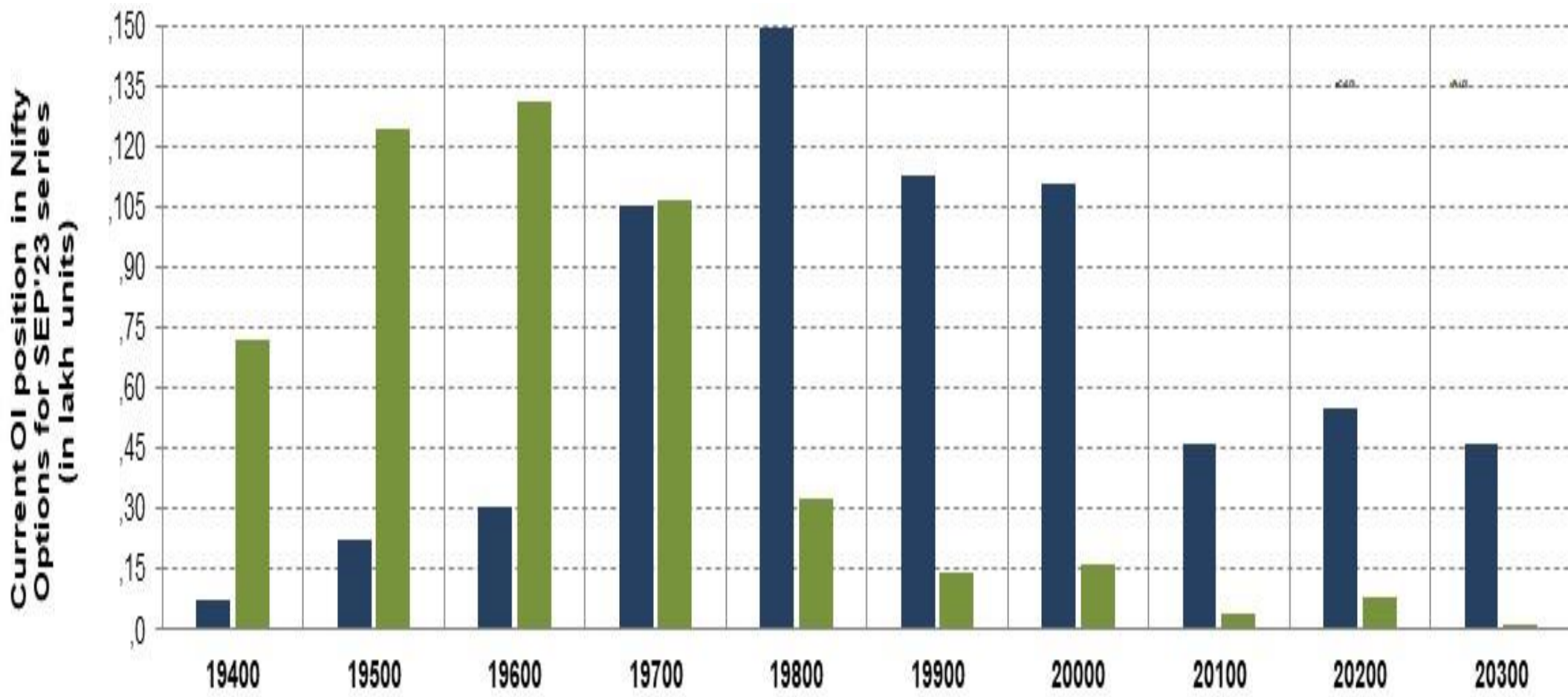




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 2.20 million in Open Interests is **Strike Price of 19900**
- **Most Active Nifty Put** with an addition of 4.36 millions in Open Interests is **Strike Price of 19600**
- **Maximum Open Interest an outstanding** was 14.96 millions for Calls at **Strike Price of 19800**
- **Maximum Open Interest an outstanding** was 13.14 millions for puts at **Strike Price of 19600**

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