



MORNING MANTRA



Daily Derivatives & Market Report

OCT 18, 2023



Indian benchmarks witnessed considerable losses on Wednesday with the Sensex and the Nifty settling below their crucial 65,900 and 19,700 marks, respectively. Traders sold off their riskier assets in day's trade. Besides, investors assessed geopolitical developments after a huge explosion at a Gaza hospital derailed the diplomatic efforts led by the U.S. to mobilize support for Israel's right to defend itself. Israel blamed a failed missile from militant group Palestinian Islamic Jihad for the blast, which killed about 500 people. Traders also kept close eye on September quarter results during the day. As for broader indices, the BSE Mid cap index ended deep in red, while Small cap index concluded with limited losses.

After making cautious start, market hovered between green and red for little time amid sluggish global market and spike in Brent crude oil prices. Some concern also came as ratings agency ICRA said borrowing costs for state governments and union territories are expected to increase in the second half of Financial Year 2023-24 (FY24) on rising bond yields and widening of spreads up to 15 basis points. Further, markets extended downside in afternoon session, as investors were worried after a private report said that the much anticipated free trade agreement between India and the United Kingdom is likely to be delayed yet again owing to certain differences between the two countries, especially on the question of trade in goods and services. In last leg of trade, indices touched their day's low levels amid fear of US Fed interest rates hike.

On the global front, European markets were trading lower as deepening fears over an escalation in the Middle East conflict and a drop in shares of chipmakers after ASML's lacklustre forecast overshadowed support from upbeat Chinese economic data. Asian markets ended mixed as investors digested robust economic data from China. Back home, the World Steel Association (Worldsteel) has said that after a growth of 9.3 per cent in 2022, the demand for steel in India is expected to register a 'healthy growth' of 8.6 per cent in 2023 and 7.7 per cent in 2024.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	65877.03	-551.07	-0.83
NIFTY	19671.10	-140.40	-0.71
MIDCAP	32237.37	-276.91	-0.85
SMLCAP	38462.63	-122.99	-0.32
BSEFMC	18985.70	-78.79	-0.41
AUTO	37501.30	53.09	0.14
POWER	4520.44	-66.56	-1.45
REALTY	4846.69	-22.52	-0.46
BSE IT	32091.72	-173.82	-0.54
BANKEX	49363.59	-591.03	-1.18
OIL GAS	19003.99	-149.14	-0.78
METAL	23545.73	-109.84	-0.46
INDIA VIX	10.97	0.27	2.52

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	994	1482	49
BSE	1447	2255	141

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4833	4935	(2)
NSE CASH	71490	67622	6
NSE F&O	48127569	30946441	56

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.87	3.45	1.36
SENSEX	23.65	3.38	1.23

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	8167	6697	1470
FII	9761	11593	(1832)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3116.78	3501.78	(385)
Index Options	2172894.44	2201320.37	(28426)
Stock Futures	14165.72	15661.32	(1496)
Stock Options	32163.41	31812.58	351

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.82	1.08
BANK NIFTY	0.72	0.75

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	106.25	106.19	0.05

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.350	7.328	0.30
USA	4.812	4.849	-0.76

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1943.79	19.06	0.99
Silver	23.20	0.39	1.71
Crude-Oil	89.29	2.63	3.03
Brent-Crude	92.48	2.58	2.88

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 OCT-23 USD-INR	83.28	0.01	0.02
27 OCT-23 EUR-INR	87.98	-0.04	-0.04
27 OCT-23 GBP-INR	101.54	0.17	0.17
27 OCT-23 JPY- INR	55.79	-0.06	-0.11

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19671	19543	19607	19724	19788	19905
SENSEX	65877	65432	65654	66065	66287	66698
NIFTY FUTURES	19683	19551	19617	19731	19797	19911
BANK NIFTY	43889	43503	43696	44054	44247	44605
CNX IT	31607	31372	31489	31686	31803	32000
CNX MIDCAP	40367	39985	40176	40510	40701	41036
CNX SMALLCAP	13010	12904	12957	13053	13106	13202
INDIA VIX	10.96	10.18	10.57	10.87	11.26	11.56

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	Buy	Buy
SENSEX	NEUTRAL	Buy	Buy
NIFTY FUTURES	NEUTRAL	Buy	Buy
BANK NIFTY	SELL	NEUTRAL	Buy
CNX IT	SELL	NEUTRAL	Buy
CNX MIDCAP	NEUTRAL	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	SELL	SELL

SECURITIES BAN IN F&O TRADES FOR 19-10-2022

BALRAMCHIN, DELTACORP, GNFC, HINDCOPPER, IBULHSGFIN,
INDIACEM, MANAPPURAM, MCX,SAIL

TECHNICAL VIEWS



NIFTY

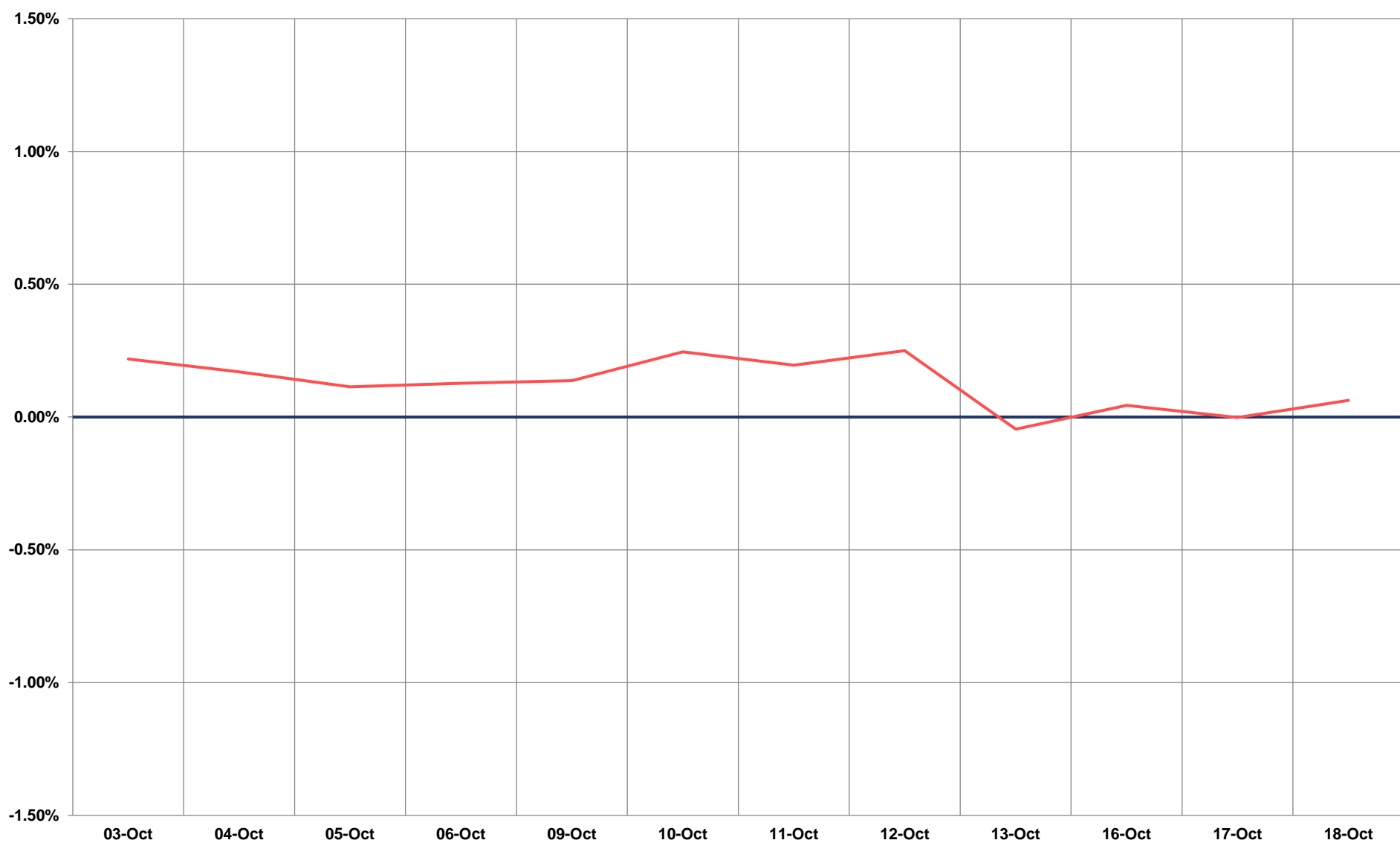
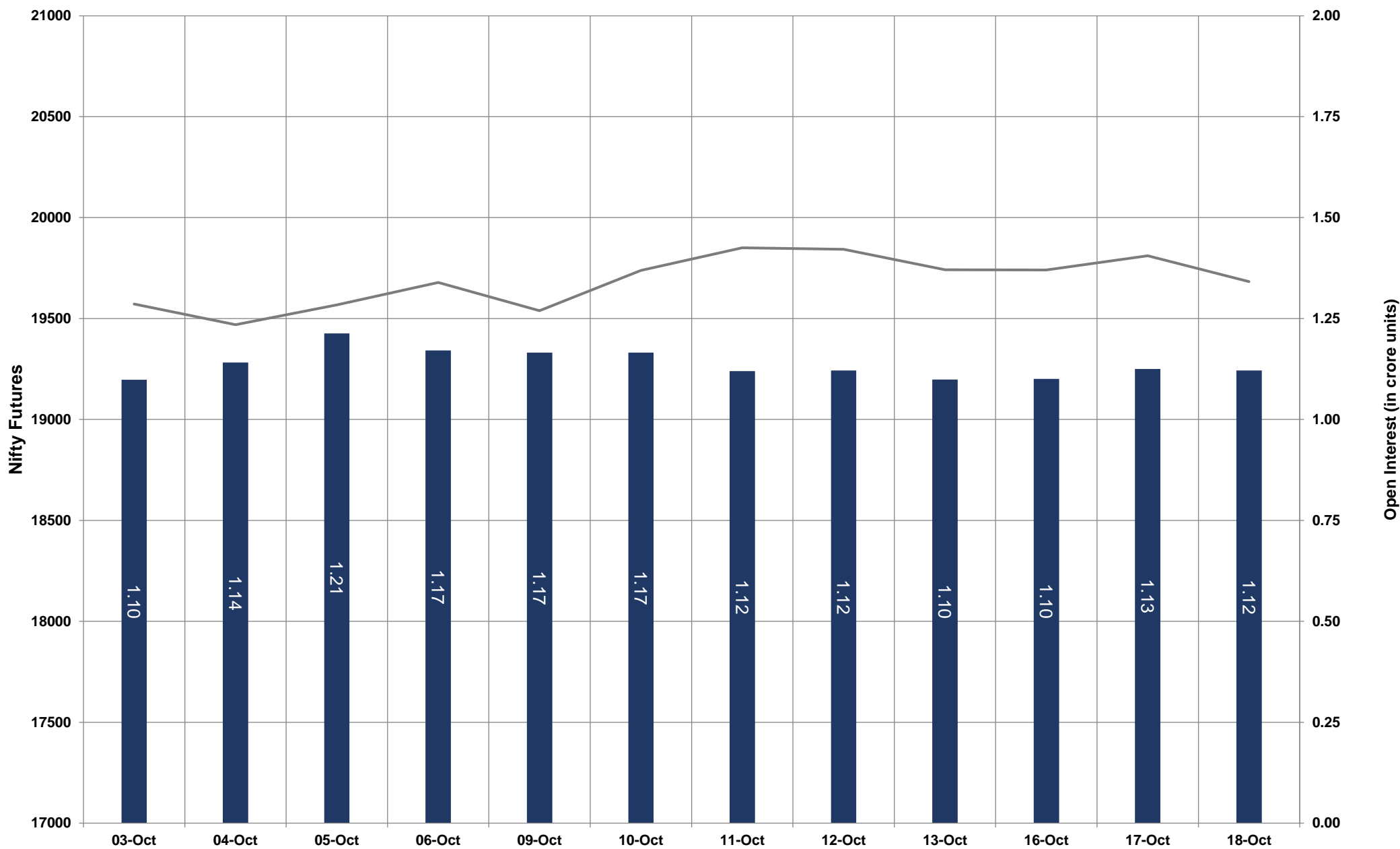


- Nifty Cash = **19671.10 (-0.71%)**
- Resistance levels = **19770** and **19850**
- Support levels = **19630** and **19500**

TECHNICAL VIEWS



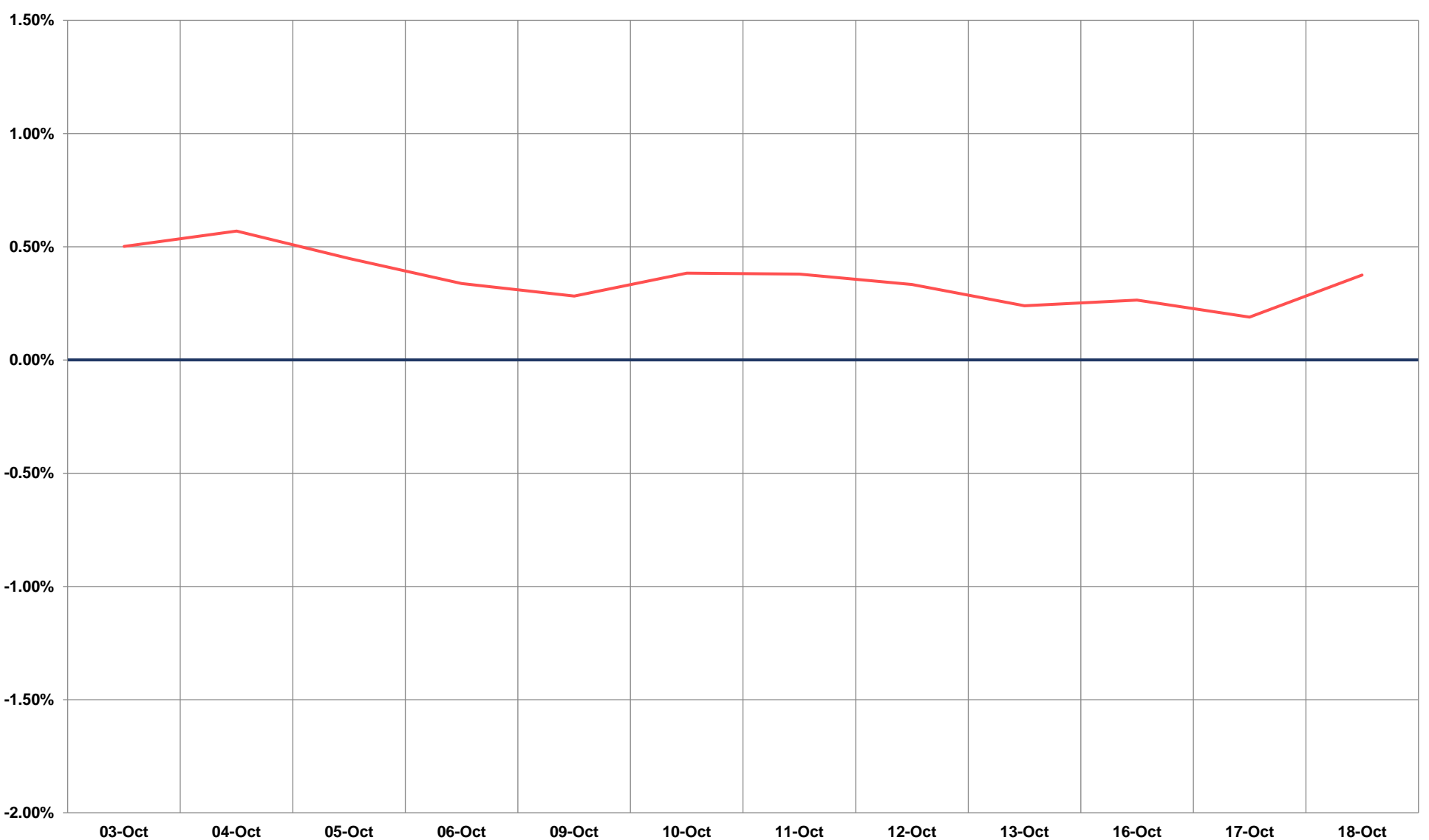
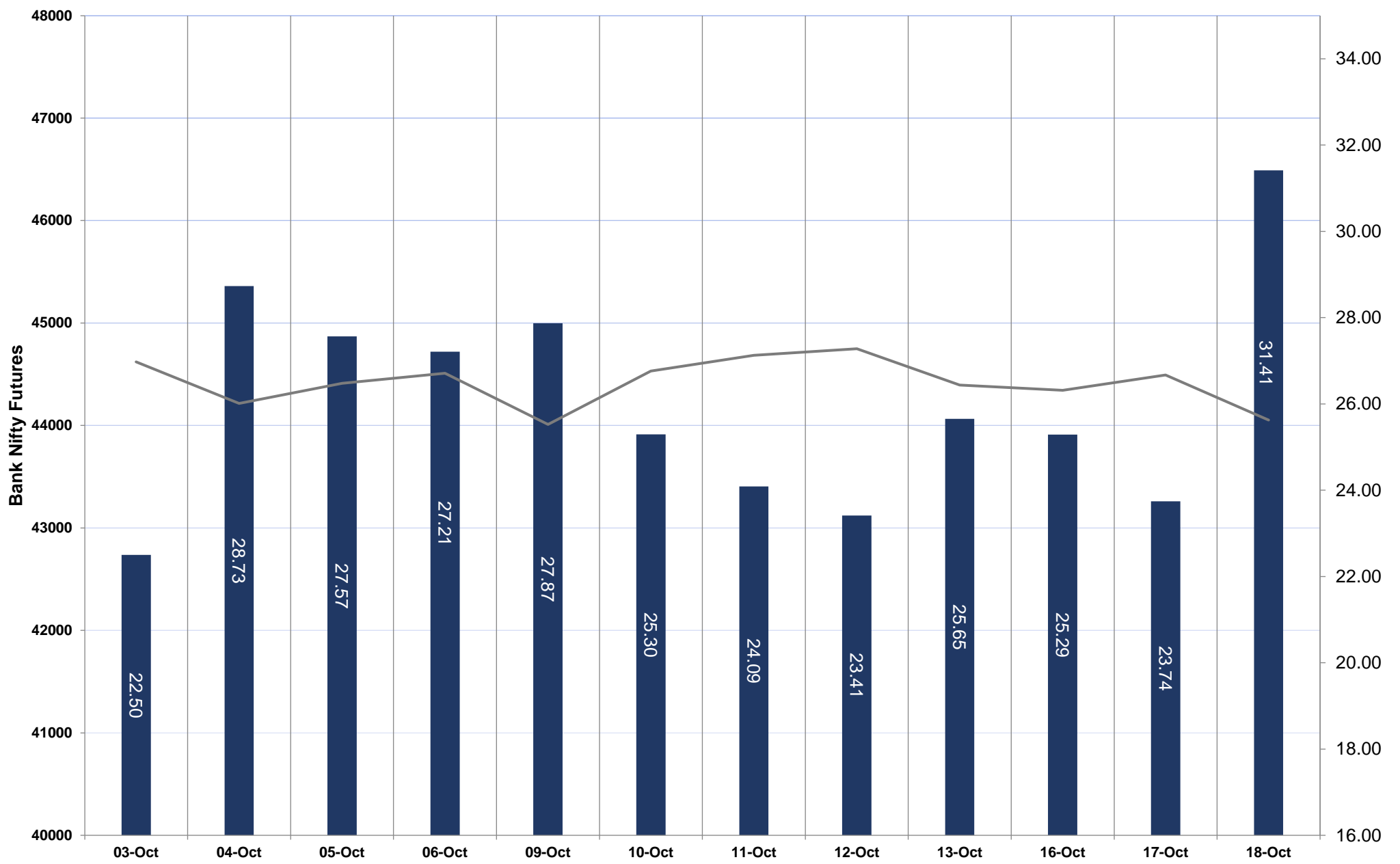
NIFTY FUTURES



TECHNICAL VIEWS



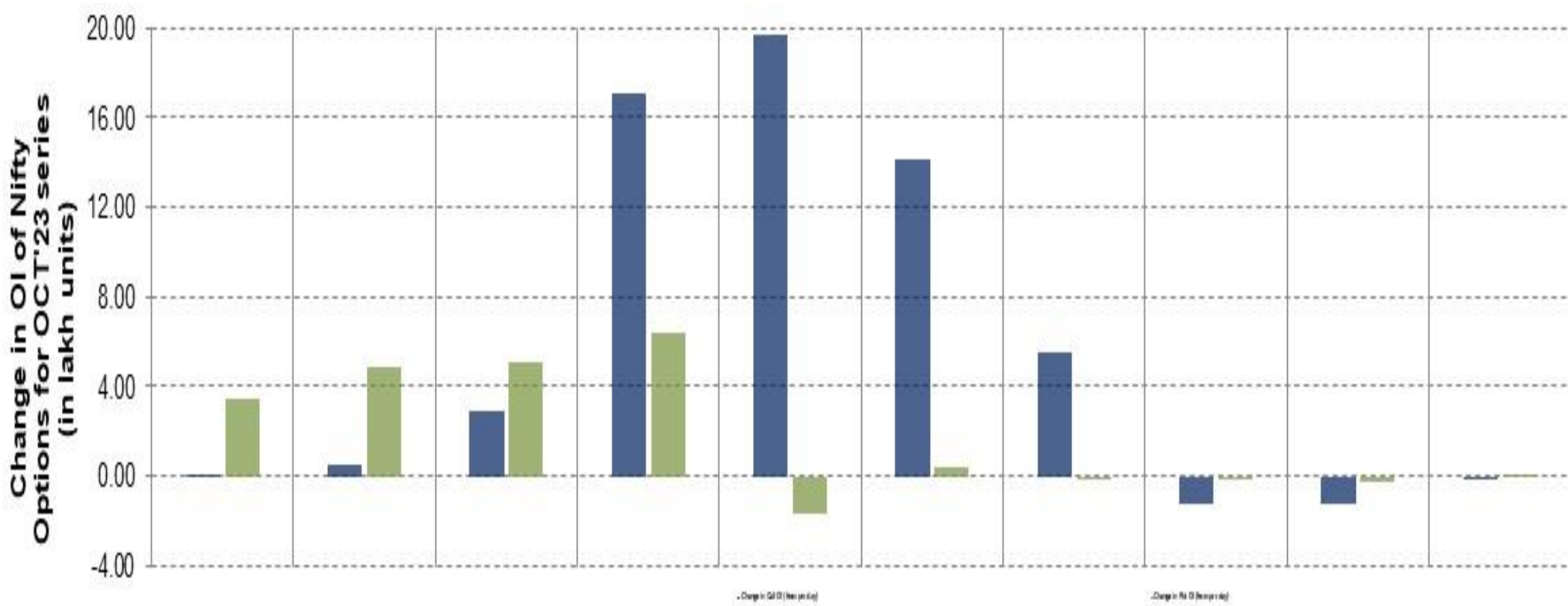
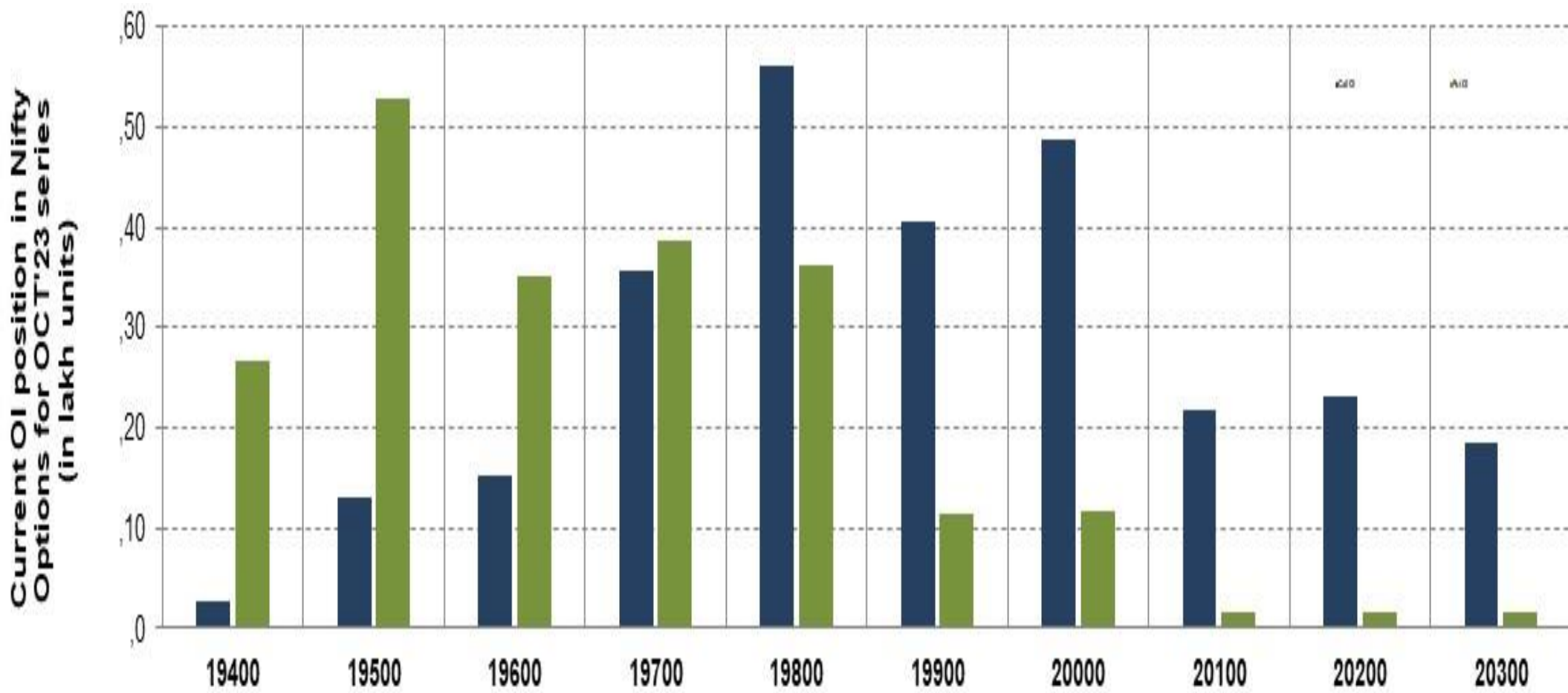
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 1.96 million in Open Interests is **Strike Price of 19800**
- **Most Active Nifty Put** with an addition of 0.64 millions in Open Interests is **Strike Price of 19700**
- **Maximum Open Interest an outstanding** was 5.59 millions for Calls at **Strike Price of 19800**
- **Maximum Open Interest an outstanding** was 5.29 millions for puts at **Strike Price of 19500**

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