



# MORNING MANTRA



Daily Derivatives & Market Report

NOV 03, 2023



A last trading day of the week ended on a higher note, with both Sensex and Nifty settling in green terrain, on the back of positive cues from other Asian markets as weak U.S. labor market data added to bets that the U.S. central bank is done with the most aggressive tightening cycle in four decades. After a gap up opening, markets remained in green till the end of the session, as domestic sentiments remained positive with Finance Minister Nirmala Sitharaman's statement that India will work closely with Sri Lanka to deepen their civilisational ties, with connectivity as a new focus area.

Traders were encouraged with United States (US) Treasury Secretary Janet Yellen's statement that Washington is increasing its trade with countries like India, Vietnam and Mexico reducing its dependence on China. But, indices trimmed some of gains in the last leg of the trade, as traders got cautious after India's services sector witnessed deceleration in growth during the month of October, as rates of expansion softened, due to competitive conditions and price pressures. There were also faster increases in input costs and output charges during October, with rates of inflation outpacing their respective long-run averages.

On the global front, European markets were trading higher. Investors shrugged off data showing that Germany's exports declined more than expected in September. Asian markets settled higher on Friday, after China's service sector growth improved in October but the rate of expansion remained muted as new business logged the weakest rise in ten months and firms were more cautious about the economic outlook. The latest Purchasing managers' survey data from S&P Global showed that the headline Caixin services Purchasing Managers' Index posted 50.4 in October. The reading improved from September's nine-month low of 50.2.

Back home, on the sectoral front, gaming industry related stocks remained in focus with a private report that the Indian gaming market, currently valued at \$3.1 billion, is expected to hit the \$7.5 billion valuation mark by financial year 2028 (FY28). Besides, airline industry stocks also remained in watch, as credit rating agency ICRA in its latest report has said that the overall air passenger traffic is likely to touch record highs of 373-380 million in FY2024, translating into a YoY growth of 14-16% over FY2023. This is higher than ICRA's earlier estimate of 12-14%. Further, it said the upcoming festive and holiday season is likely to drive passenger growth over the next 4-5 months.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	64363.78	282.88	0.44
NIFTY	19230.60	97.35	0.51
MIDCAP	31735.86	224.43	0.71
SMLCAP	37589.06	349.10	0.94
BSEFMC	18749.64	108.43	0.58
AUTO	36457.41	196.85	0.54
POWER	4467.68	19.19	0.43
REALTY	5104.47	131.11	2.64
BSE IT	31321.71	221.54	0.71
BANKEX	48960.38	331.30	0.68
OIL GAS	18712.14	175.16	0.94
METAL	22361.00	77.20	0.35
INDIA VIX	10.88	-0.20	-1.81

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1787	714	64
BSE	2294	1394	130

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5546	3653	52
NSE CASH	62543	61508	2
NSE F&O	10585716	36634072	(71)

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.88	3.37	1.43
SENSEX	22.45	3.32	1.26

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	7933	7530	403
FII	7739	7751	(12)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2981.54	1959.14	1022
Index Options	654224.40	660021.45	(5797)
Stock Futures	13648.53	11259.07	2389
Stock Options	15729.62	15716.87	13

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.97	0.89
BANK NIFTY	1.01	0.85

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	105.95	106.15	-0.18

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.320	7.322	-0.03
USA	4.647	4.670	-0.49

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1987.47	2.63	0.13
Silver	22.59	-0.11	-0.49
Crude-Oil	82.52	0.06	0.07
Brent-Crude	86.76	-0.09	-0.10

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 NOV-23 USD-INR	83.30	-0.01	-0.01
28 NOV-23 EUR-INR	88.78	0.11	0.12
28 NOV-23 GBP-INR	101.86	0.25	0.24
28 NOV-23 JPY- INR	55.71	0.05	0.08

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19231	19174	19202	19239	19268	19305
SENSEX	64364	64132	64248	64391	64508	64651
NIFTY FUTURES	19304	19199	19251	19332	19385	19466
BANK NIFTY	43318	43123	43221	43318	43416	43514
CNX IT	30780	30629	30705	30815	30890	31000
CNX MIDCAP	39587	39423	39505	39573	39655	39722
CNX SMALLCAP	12965	12876	12920	12952	12997	13029
INDIA VIX	10.88	10.43	10.65	10.87	11.09	11.31

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	NEUTRAL	NEUTRAL
SENSEX	NEUTRAL	NEUTRAL	NEUTRAL
NIFTY FUTURES	NEUTRAL	NEUTRAL	NEUTRAL
BANK NIFTY	NEUTRAL	NEUTRAL	NEUTRAL
CNX IT	NEUTRAL	NEUTRAL	NEUTRAL
CNX MIDCAP	NEUTRAL	NEUTRAL	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	NEUTRAL	NEUTRAL

## SECURITIES BAN IN F&O TRADES FOR 06-11-2022

GNFC

# TECHNICAL VIEWS



## NIFTY

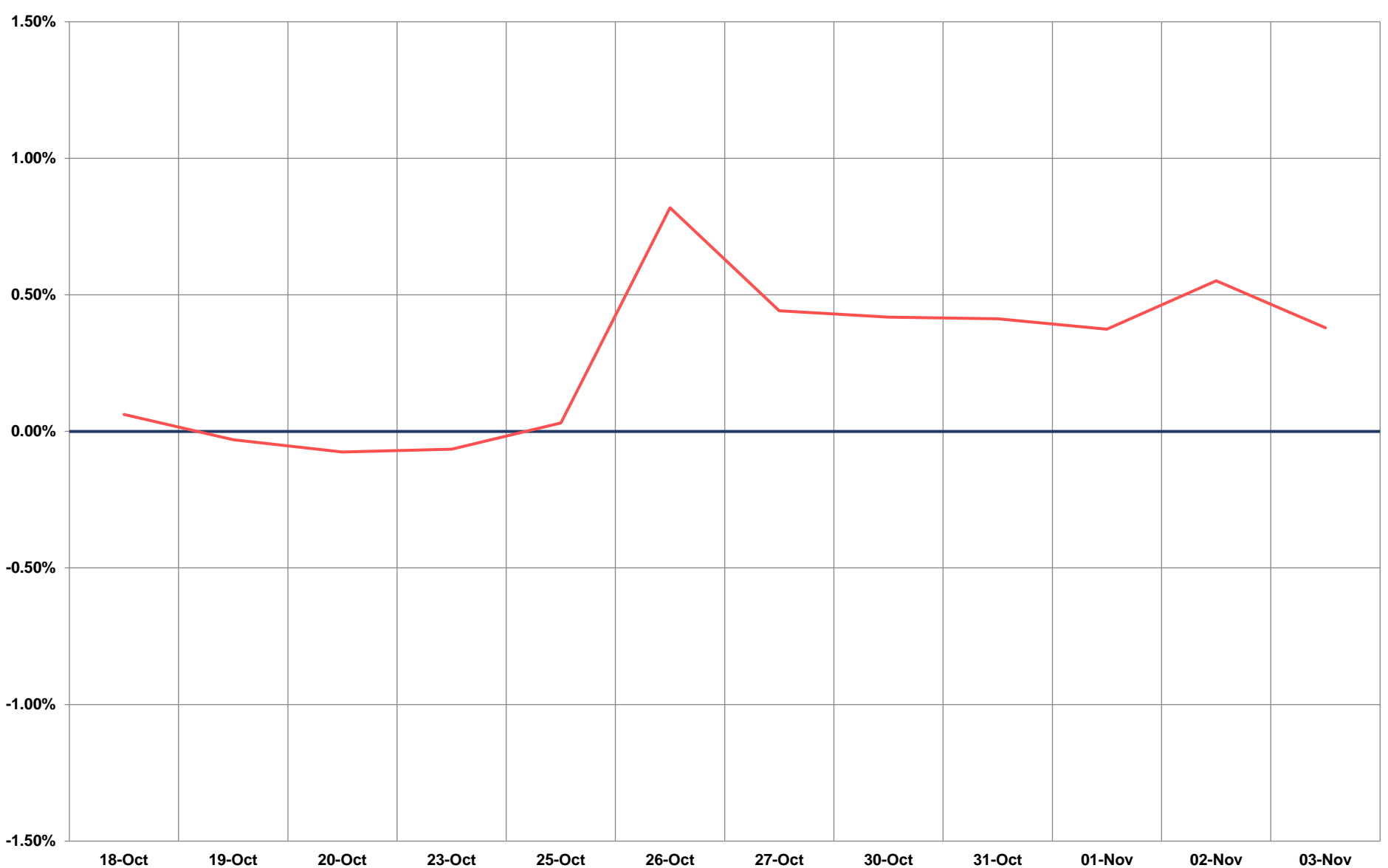
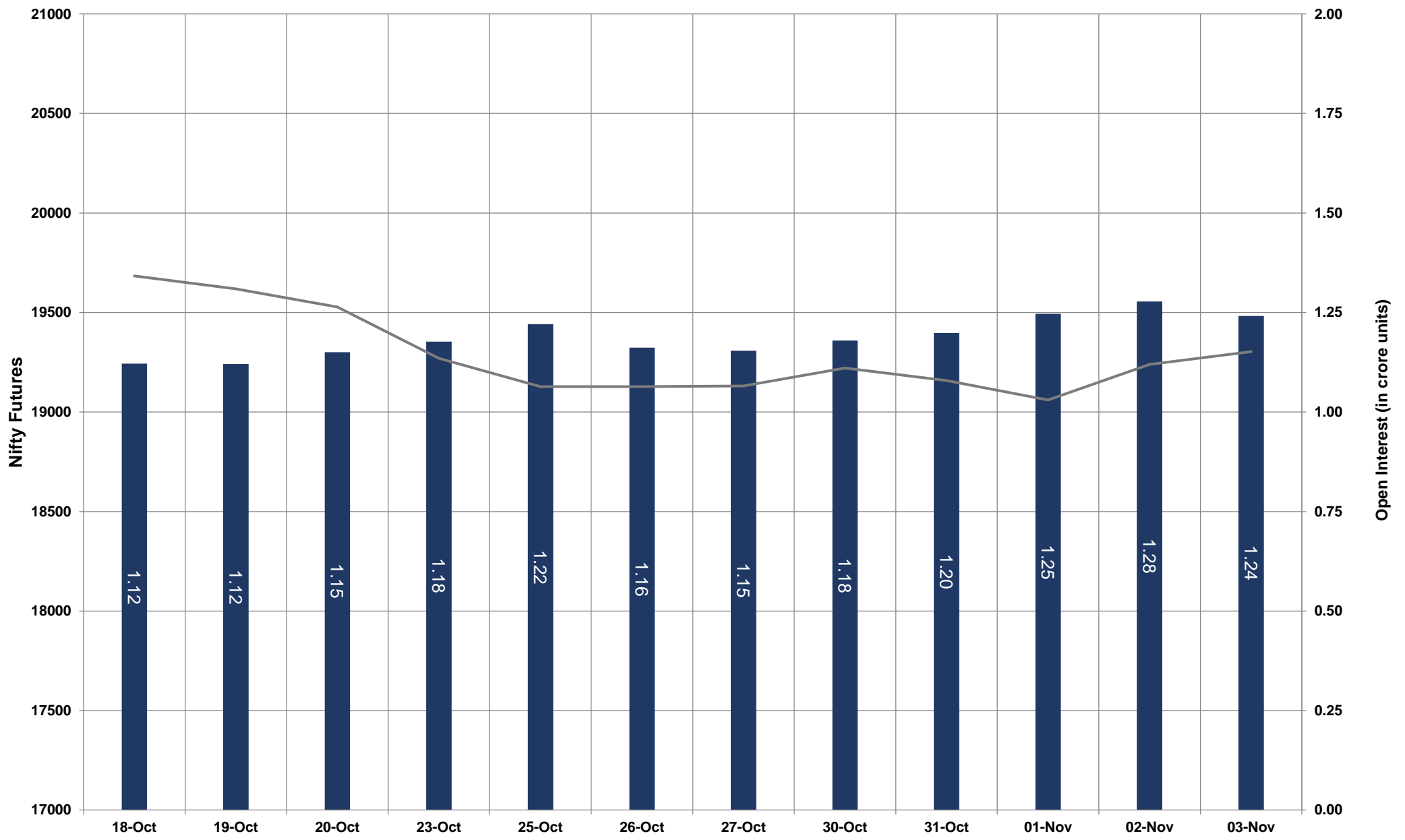


- Nifty Cash = **19230.60 (0.51%)**
- Resistance levels = **19350** and **19430**
- Support levels = **19150** and **19050**

# TECHNICAL VIEWS



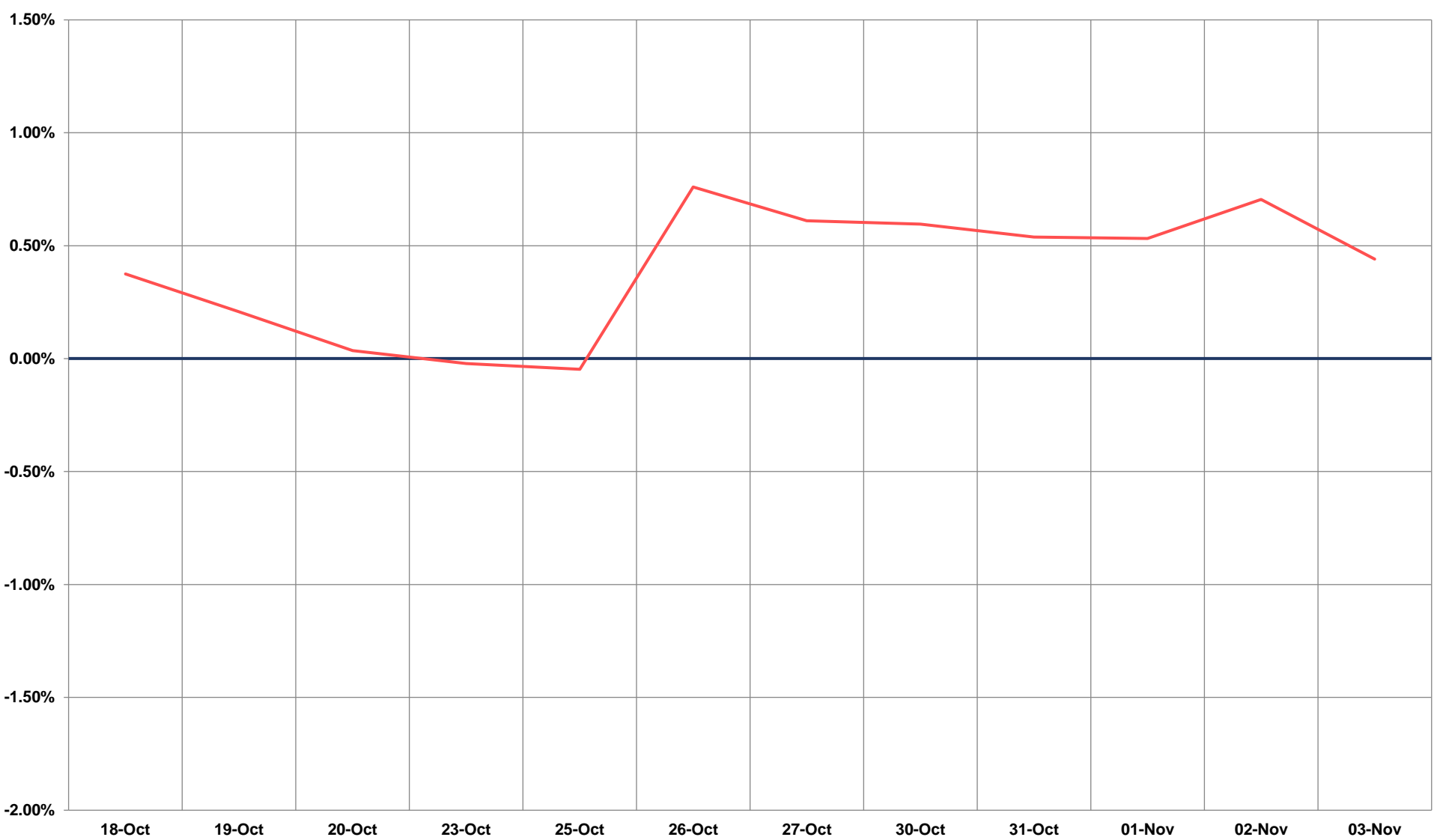
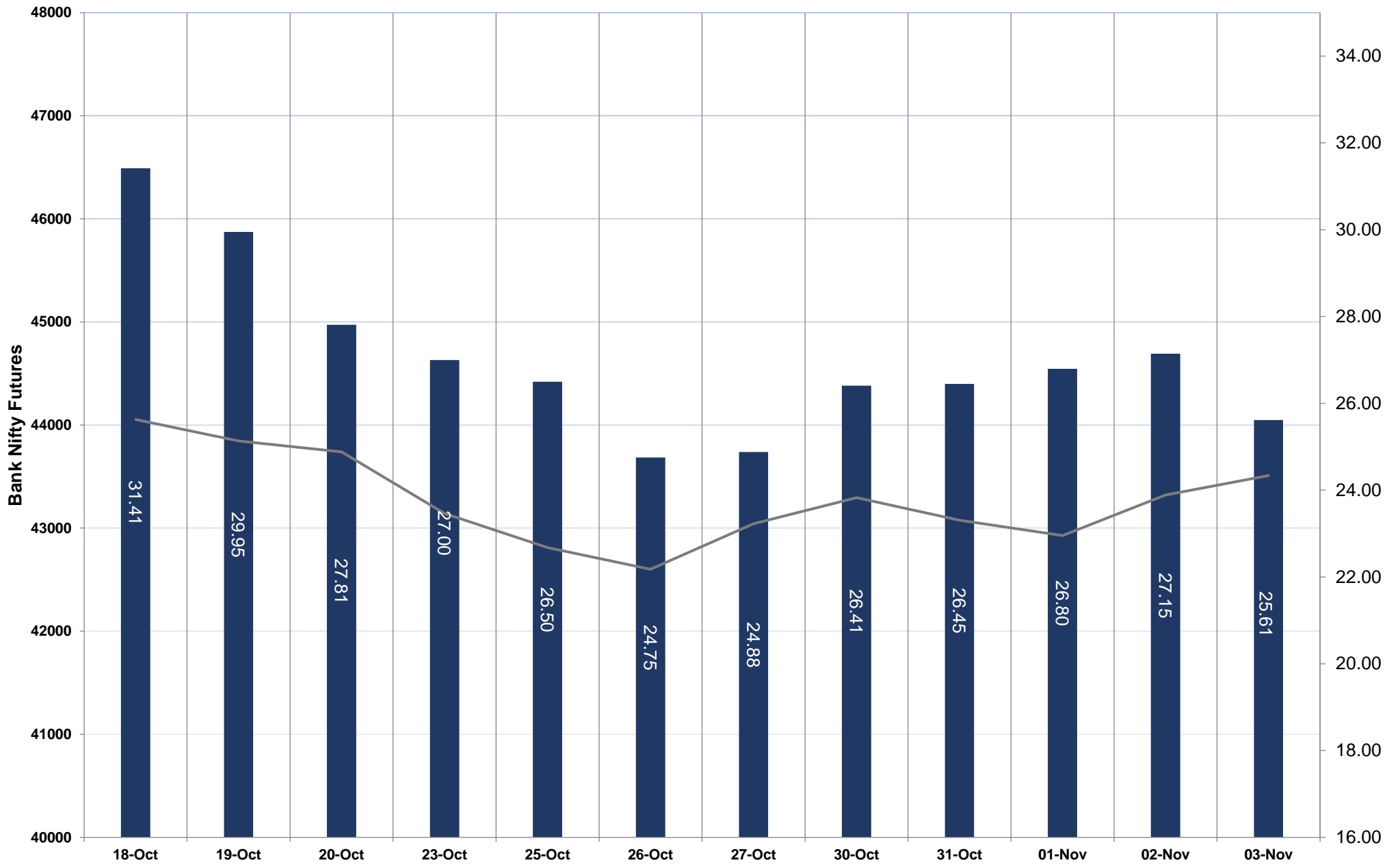
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

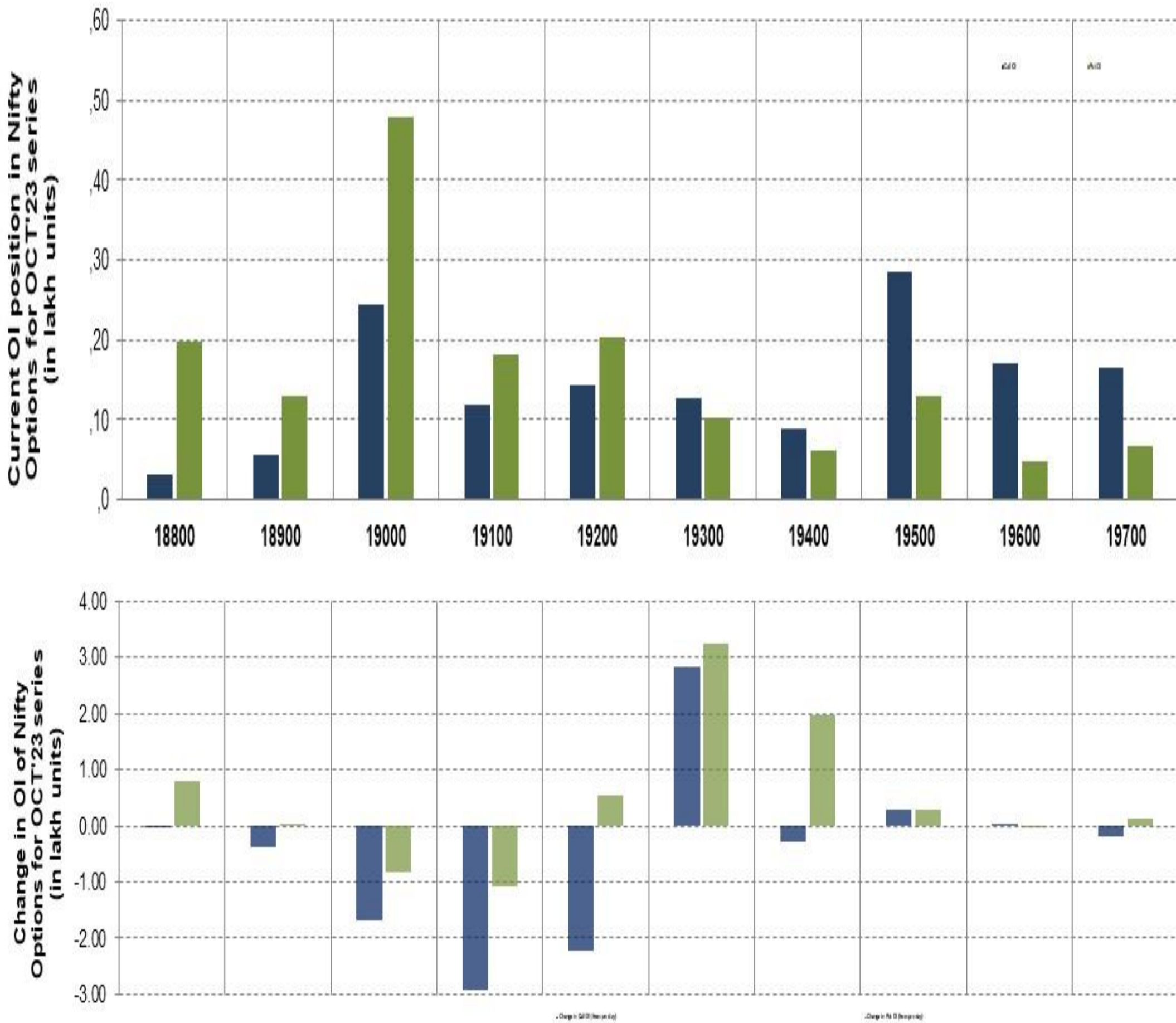




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.28 million in Open Interests is **Strike Price of 19300**
- **Most Active Nifty Put** with an addition of 0.32 millions in Open Interests is **Strike Price of 19300**
- **Maximum Open Interest an outstanding** was 2.84 millions for Calls at **Strike Price of 19500**
- **Maximum Open Interest an outstanding** was 4.79 millions for puts at **Strike Price of 19500**

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