



# MORNING MANTRA



Daily Derivatives & Market Report

NOV 09, 2023



Indian equity benchmarks made slightly positive start on Thursday as crude oil prices softened overnight. Soon, markets turned volatile ahead of weekly F&O expiry. Foreign fund outflows also dented sentiments. Provisional data from the National Stock Exchange showed that foreign institutional investors offloaded shares worth Rs 84.55 crore on November 8. In noon session, markets managed erase losses and traded above water for short span. Traders took encouragement as the governor of the Reserve Bank of India (RBI) said India is vulnerable to 'recurring and overlapping' food price shocks despite the recent moderation in inflation. Some support came in as S&P Global Ratings said India's economy has a track record of strong growth and retained its 6% growth forecast for current fiscal year. Separately, S&P researchers said the Indian government will likely stick close to its fiscal deficit target and the consolidation path till fiscal year 2026, despite the extension of the free foodgrain scheme announcement and the possibility of more such expenditure initiatives as India heads towards general elections next year.

However, in afternoon session, local indices wipe out all the gains and fell below neutral lines. soon markets extend their losses and ended the session near days' lowest points as markets participants avoided taking any long positions as Fed Chair Jerome Powell didn't comment on monetary policy or the economic outlook in prepared remarks at a conference on Wednesday. He will appear again on a panel discussing monetary policy challenges later today. Continued tensions between Israel and Palestine kept investors on sideline. Sentiments got hit, amid a private report stating that India's industrial growth likely cooled to 7.5 percent in September on account of some weakening of momentum in activity. According to a report, industrial growth - as per the Index of Industrial Production (IIP) - likely fell in September for the first time in three months, with high-frequency data indicative of a slowdown.

On the global front, European markets were trading higher boosted by AstraZeneca and Adyen on strong earnings, while markets awaited the Federal Reserve Chair's remarks on the monetary policy outlook after European Central Bank officials played down market bets around rate cuts. Asian markets ended mostly in green after China slipped into a deflation again in October on falling food prices and producer prices continued to decline amid renewed economic weakness. The figures from the National Bureau of Statistics revealed that consumer prices dropped 0.2 percent in October from a year ago after staying flat in September. The rate matched expectations. Back home, Life insurance companies reported 7.64% rise on a year-on-year basis in premium to Rs 26819.01 crore during October 2023 as compared to Rs 24916.58 crore in same month a year ago.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	64832.20	-143.41	-0.22
NIFTY	19395.30	-48.20	-0.25
MIDCAP	32460.25	18.36	0.06
SMLCAP	38233.60	-104.10	-0.27
BSEFMC	18800.41	-167.49	-0.88
AUTO	37266.31	349.79	0.95
POWER	4541.61	7.53	0.17
REALTY	5235.97	61.74	1.19
BSE IT	31329.10	-232.08	-0.74
BANKEX	49460.62	59.59	0.12
OIL GAS	19210.17	-144.42	-0.75
METAL	22901.51	61.86	0.27
INDIA VIX	10.98	-0.06	-0.54

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1170	1315	54
BSE	1655	2050	122

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4739	4913	(4)
NSE CASH	67701	66956	1
NSE F&O	34519636	44974057	(23)

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.97	3.41	1.42
SENSEX	22.92	3.34	1.24

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	7931	6418	1512
FII	7167	8879	(1712)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	1924.73	1940.06	(15)
Index Options	1710003.36	1755081.19	(45078)
Stock Futures	13147.30	14123.07	(976)
Stock Options	15126.44	15394.13	(268)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.90	0.98
BANK NIFTY	0.98	0.76

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	105.64	105.54	0.10

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.275	7.266	0.12
USA	4.554	4.527	0.60

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1947.31	-3.44	-0.18
Silver	22.50	-0.04	-0.18
Crude-Oil	75.91	0.58	0.77
Brent-Crude	80.18	0.64	0.85

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 NOV-23 USD-INR	83.30	0.00	0.00
28 NOV-23 EUR-INR	89.03	0.06	0.07
28 NOV-23 GBP-INR	102.15	-0.01	-0.01
28 NOV-23 JPY- INR	55.31	-0.16	-0.30

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19395	19327	19361	19413	19447	19498
SENSEX	64832	64605	64718	64883	64996	65160
NIFTY FUTURES	19491	19437	19464	19494	19521	19551
BANK NIFTY	43684	43367	43525	43701	43859	44035
CNX IT	30718	30451	30584	30789	30922	31126
CNX MIDCAP	40538	40331	40435	40558	40661	40784
CNX SMALLCAP	13303	13224	13264	13331	13371	13438
INDIA VIX	10.98	9.99	10.48	10.87	11.36	11.75

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	NEUTRAL	NEUTRAL
SENSEX	NEUTRAL	NEUTRAL	NEUTRAL
NIFTY FUTURES	NEUTRAL	NEUTRAL	NEUTRAL
BANK NIFTY	NEUTRAL	NEUTRAL	NEUTRAL
CNX IT	SELL	NEUTRAL	NEUTRAL
CNX MIDCAP	Buy	NEUTRAL	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	SELL	NEUTRAL	NEUTRAL

## SECURITIES BAN IN F&O TRADES FOR 10-11-2022

CHAMBLFERT, DELTACORP, GNFC, MCX

# TECHNICAL VIEWS



## NIFTY

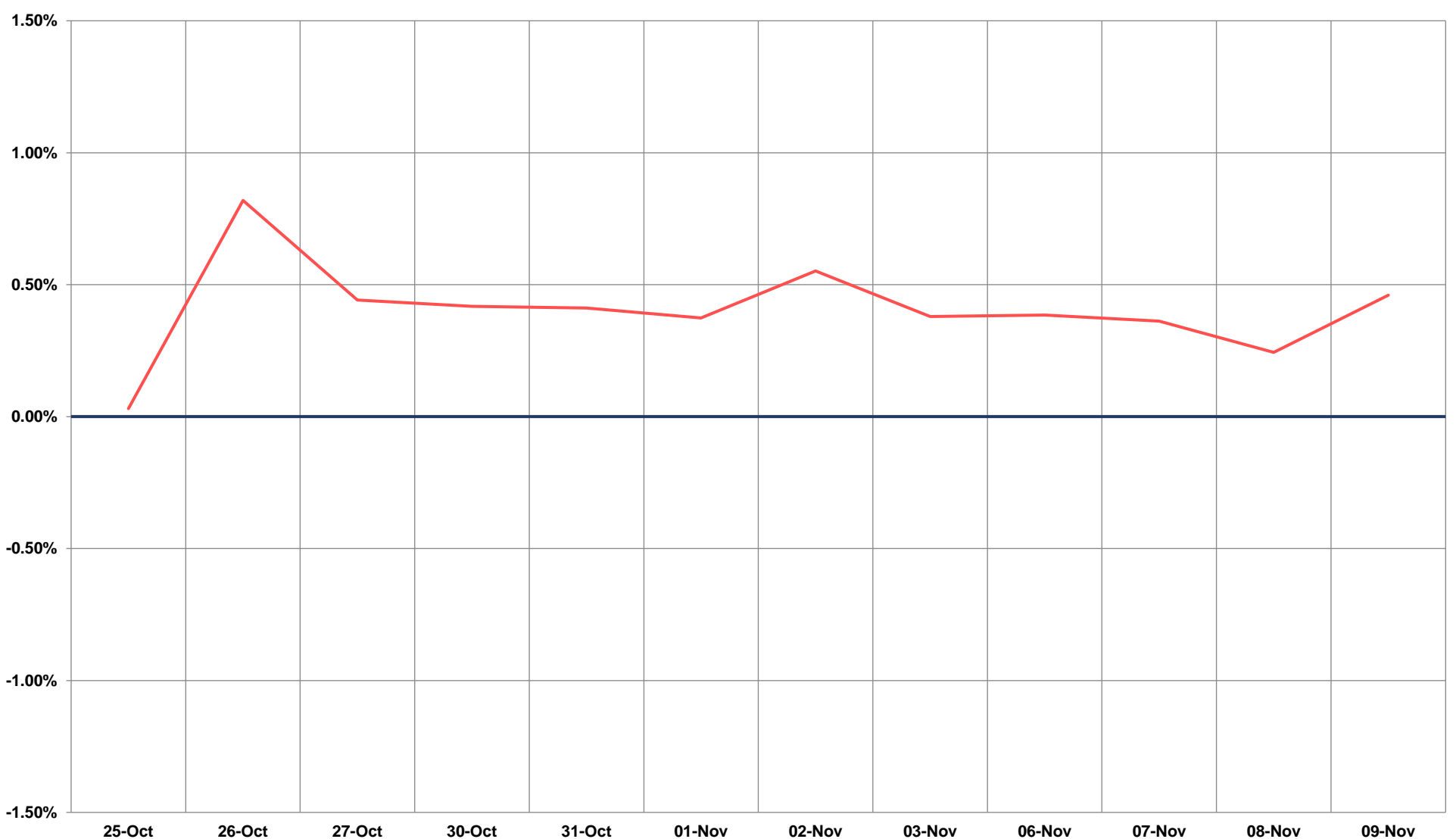
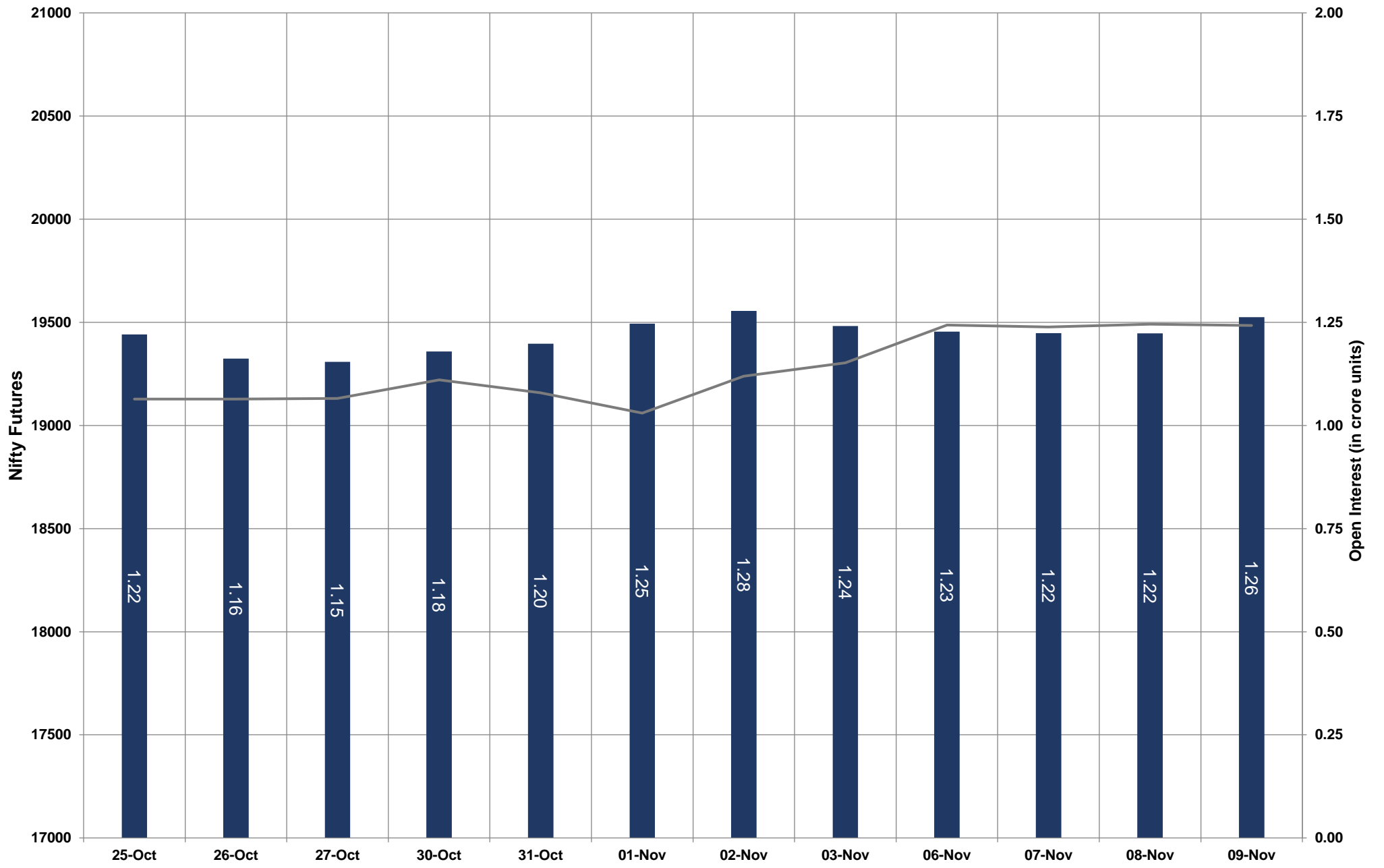


- Nifty Cash = **19395.30 (-0.25%)**
- Resistance levels = **19520** and **19650**
- Support levels = **19300** and **19240**

# TECHNICAL VIEWS



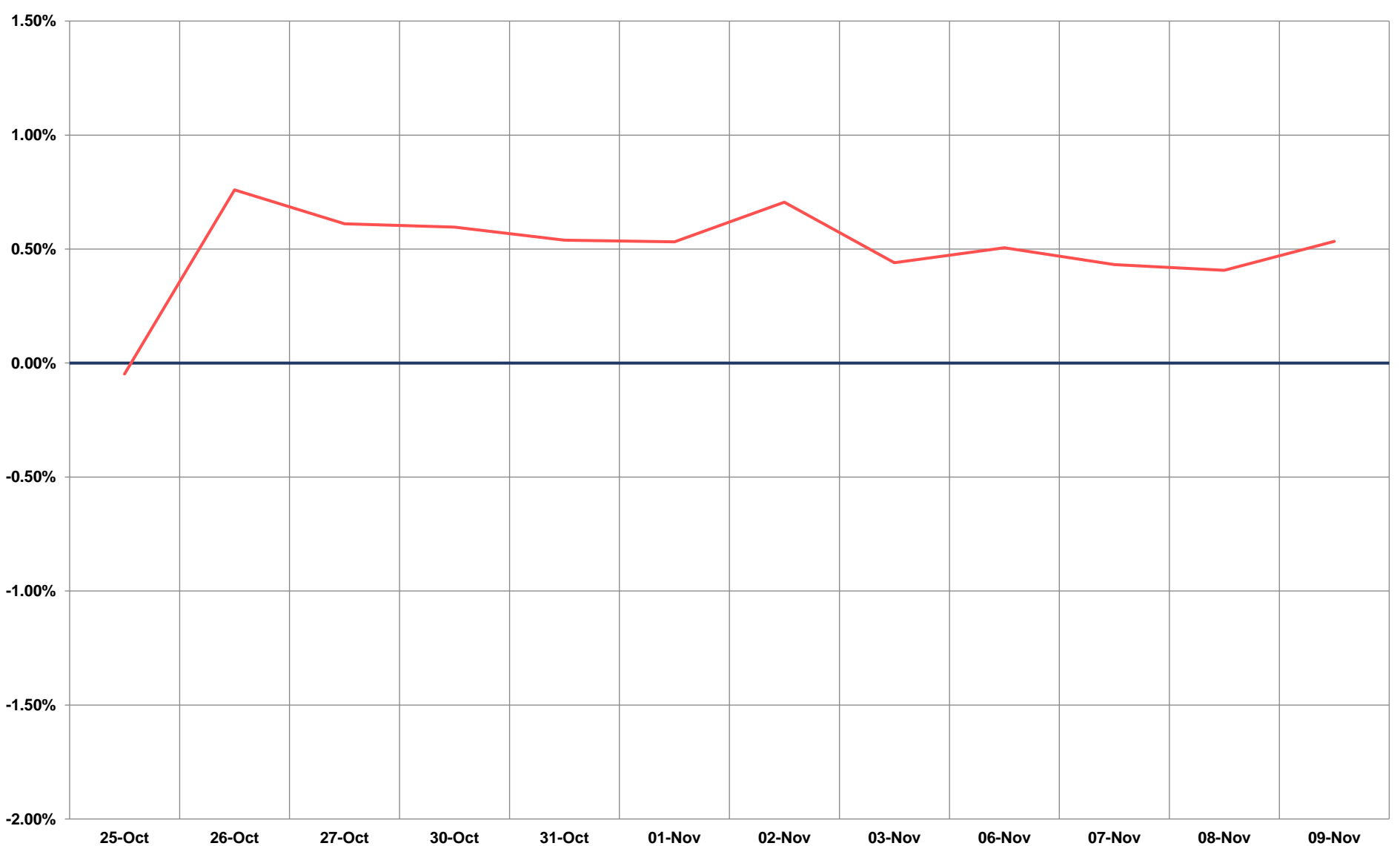
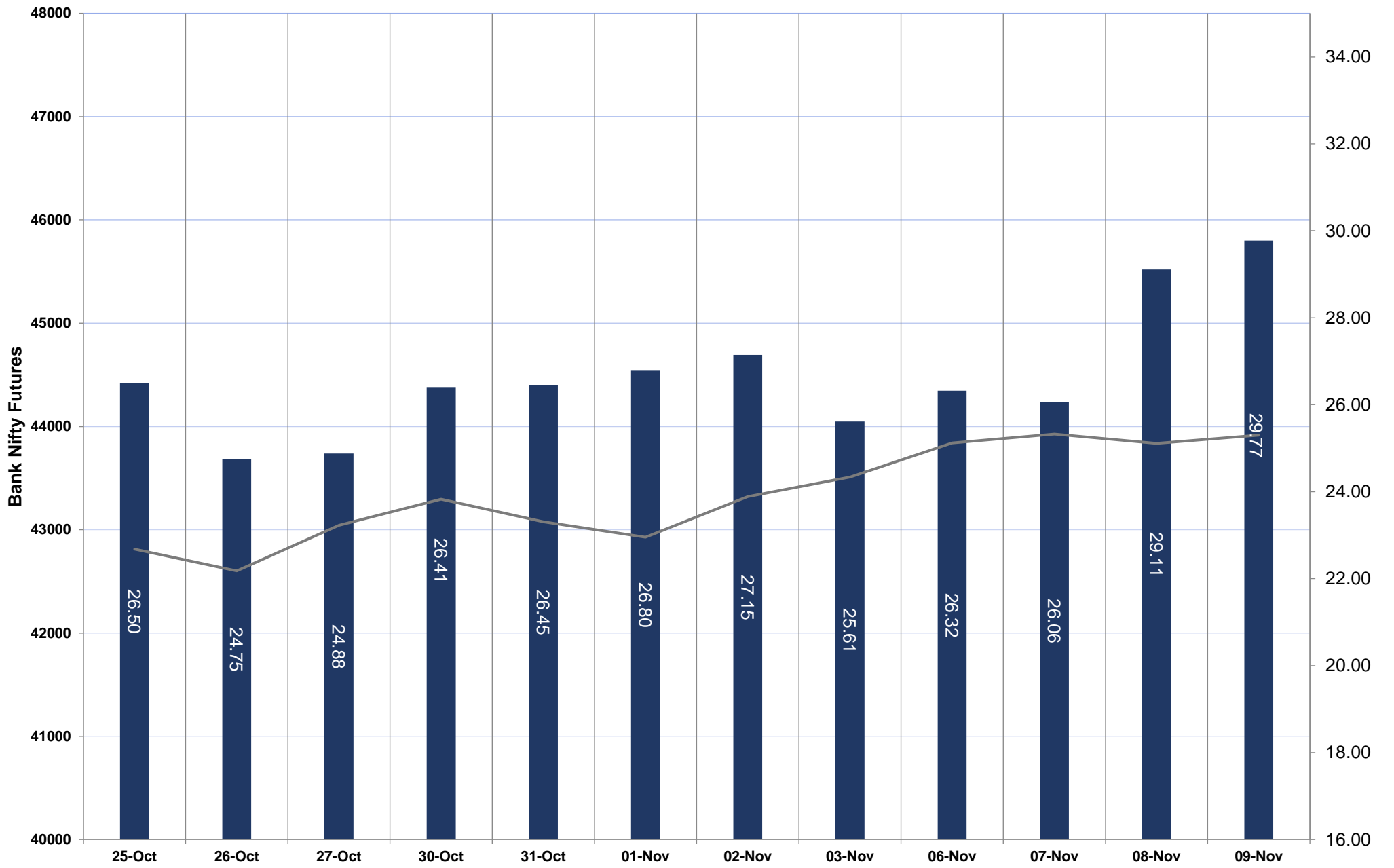
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

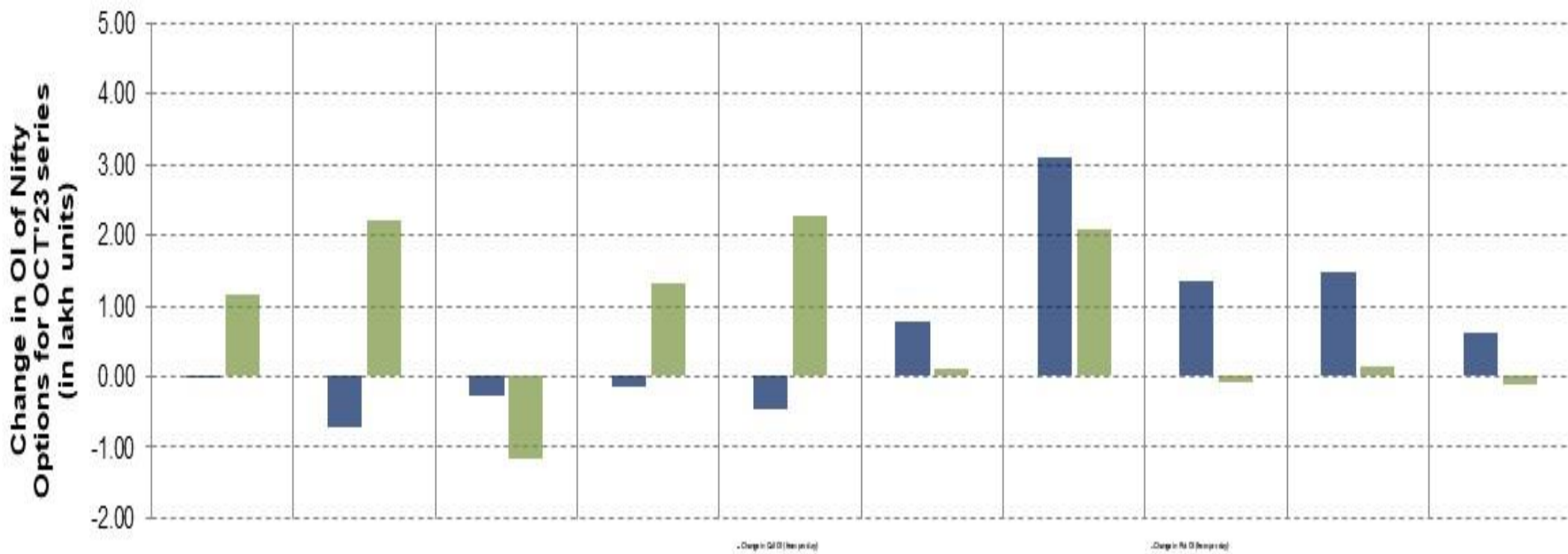
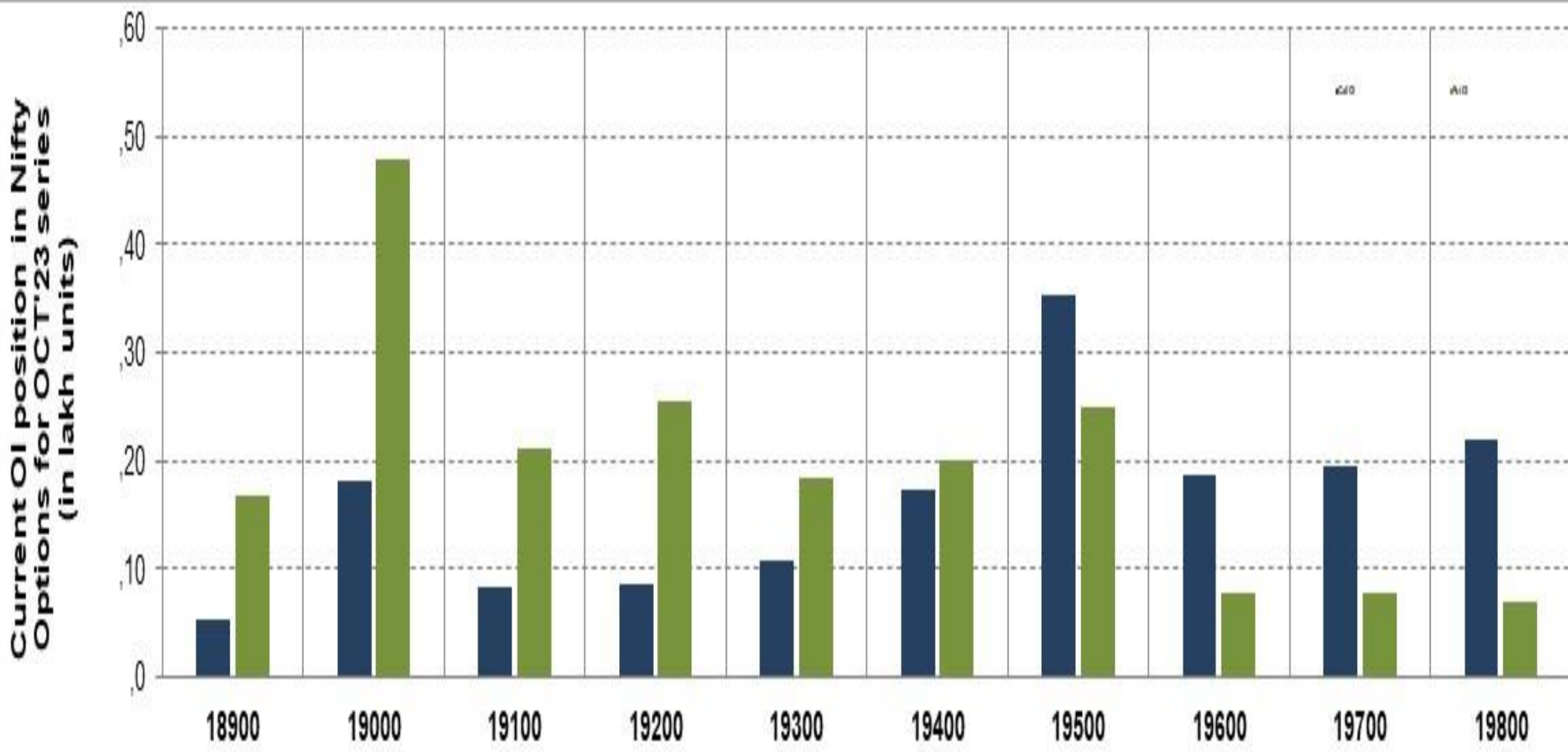




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.31 million in Open Interests is **Strike Price of 19500**
- **Most Active Nifty Put** with an addition of 0.22 millions in Open Interests is **Strike Price of 19300**
- **Maximum Open Interest an outstanding** was 3.54 millions for Calls at **Strike Price of 19500**
- **Maximum Open Interest an outstanding** was 4.78 millions for puts at **Strike Price of 19000**

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