



IPO INSIGHTS



Indian Renewable Energy Development Agency Limited

Issue Dates - Opens: 21-11-2023 | Closes: 23-11-2023

IPO Note	<ol style="list-style-type: none"> Indian Renewable Energy Development Agency Limited is a public limited government company. IREDA is a Mini Ratna (Category - I) government enterprise. It is administratively controlled by the Ministry of New and Renewable Energy (MNRE).
Rating	★★★(Good)

IPO SNAPSHOT

Issue Size	₹ 2150.21 Crores
Issue Type	Book Built Issue IPO
Fresh Issue	₹ 1290.13 Crores
Offer for Sale	₹ 860.08 Crores
Face Value Per Share	₹ 10
Price Band Per Share	₹30 to ₹32
Minimum Lot Size	460 shares
Listing On	BSE, NSE
Registrar to the Issue	Link Intime India Private Ltd

IPO SNAPSHOT – IREDA Limited

About the Company	<ul style="list-style-type: none"> ▪ Incorporated in 1987 ▪ IRDEA is an experienced financial institution that has been actively promoting, developing, and extending financial assistance for new and renewable energy projects, as well as energy efficiency and conservation projects for over 36 years. ▪ IREDA achieved the highest-ever loan sanctions of around Rs. 23921.06 crores and loan disbursements of around Rs. 16070.82 crores. ▪ The Company offers a comprehensive range of financial products and related services, from project conceptualization to post-commissioning, for RE projects and other value chain activities such as equipment manufacturing and transmission. ▪ The Company is committed to facilitating the transition towards a greener and more sustainable future, and as a reliable partner, the company ensure that its clients receive the best possible support and guidance throughout their projects. ▪ The Company also offer financial products and schemes for new and emerging RE technologies such as, biofuel, green hydrogen and its derivatives, battery energy storage systems, fuel cells, and hybrid RE projects. 																														
Competitive Strengths	<ul style="list-style-type: none"> ▪ Track record of growth, geared towards high quality assets and diversified asset book and stable profitability. ▪ Strategic role in Government of India initiatives in the Renewable Energy sector. ▪ Established and trusted brand name operating in a rapidly expanding sector. ▪ Digitized process for borrower centricity and operational scalability, with presence across India. ▪ Comprehensive data-based credit appraisal process and risk-based pricing, with efficient post-disbursement project monitoring and recovery processes. ▪ Access to diversified and cost-effective long-term sources of borrowing with a judicious approach towards asset-liability management. ▪ Experienced senior management with in-depth sector expertise and professionally qualified employee base. 																														
Financials (₹ in Crores)	<table border="1"> <thead> <tr> <th>Particulars</th> <th>31-3-2021</th> <th>31-3-2022</th> <th>31-03-2023</th> <th>Y-o-Y</th> </tr> </thead> <tbody> <tr> <td>Revenue</td> <td>2654.81</td> <td>2859.90</td> <td>3481.98</td> <td>22%</td> </tr> <tr> <td>EBITDA</td> <td>2159.52</td> <td>2430.08</td> <td>3250.17</td> <td>34%</td> </tr> <tr> <td>EBITDA Margin</td> <td>81.3%</td> <td>85%</td> <td>93.3%</td> <td></td> </tr> <tr> <td>PAT</td> <td>346.38</td> <td>633.53</td> <td>864.63</td> <td>36%</td> </tr> <tr> <td>PAT Margin</td> <td>13.0%</td> <td>22.2%</td> <td>24.8%</td> <td></td> </tr> </tbody> </table>	Particulars	31-3-2021	31-3-2022	31-03-2023	Y-o-Y	Revenue	2654.81	2859.90	3481.98	22%	EBITDA	2159.52	2430.08	3250.17	34%	EBITDA Margin	81.3%	85%	93.3%		PAT	346.38	633.53	864.63	36%	PAT Margin	13.0%	22.2%	24.8%	
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Promoters	<ul style="list-style-type: none"> ▪ The Company does not have any identifiable promoter 																														
Objects of the issue	<ul style="list-style-type: none"> ▪ Augmentation of capital base to meet their future capital requirements and onward lending 																														

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