



# IPO INSIGHTS



**Jyoti CNC Automation Limited**

**Issue Dates - Opens: 09-01-2024 | Closes: 11-01-2024**

<b>IPO Note</b>	<ol style="list-style-type: none"> <li>Jyoti CNC Automation Limited is a manufacturer and supplier of CNC machines.</li> <li>The Company is based in India and specializes in manufacturing and supplying CNC machines.</li> </ol>
<b>Rating</b>	★★★ (Good)

## IPO SNAPSHOT

Issue Size	₹ 1000 Crores
Issue Type	Book Built Issue IPO
Fresh Issue	₹ 1000 Crores
Offer for Sale	-
Face Value Per Share	₹ 2
Price Band Per Share	₹315 to ₹331
Minimum Lot Size	45 shares
Listing On	BSE, NSE
Registrar to the Issue	Link Intime India Private Ltd

# IPO SNAPSHOT – Jyoti CNC Automation Limited

<b>About the Company</b>	<ul style="list-style-type: none"> <li>▪ Incorporated in 1991</li> <li>▪ The Company is a prominent manufacturer of simultaneous 5-Axis CNC machines in India and supply a diverse portfolios of CNC machines including CNC Turning Centers, CNC Turn Mill Centers, CNC vertical machining centers (VMCs) and CNC horizontal machining centers.</li> <li>▪ The Company's customer base includes Indian Space Applications Center - ISRO, BrahMos Aerospace Thiruvananthapuram, Turkish Aerospace, Uniparts India, Tata Advances System, Tata Sikorsky Aerospace, Bharat Forge, Shakti Pumps (India), Shreeram Aerospace &amp; Defense, Rolex Rings, Harsha Engineers, Bosch Limited, HAWE Hydraulics, Festo India, Elgi Rubber, National Fittings and others.</li> <li>▪ The Company distributes its products worldwide through Huron's established dealer network and also has 29 sales and service centres in Romania, France, Poland, Belgium, Italy and the UK.</li> <li>▪ As of June 30, 2023, the Company had an order backlog of ₹ 31,430.56 million, including an order of ₹ 2,602.50 million from an electronic manufacturing services (EMS) company.</li> <li>▪ The Company has three manufacturing facilities, two of which are located in Rajkot, Gujrat, and another in Strasbourg, France, which has the necessary capabilities to design, develop and manufacture the entire product line.</li> <li>▪ As of June 30, 2023, the company's production capacity was 4,400 machines per year in India and 121 machines per year in France.</li> </ul>																														
<b>Competitive Strengths</b>	<ul style="list-style-type: none"> <li>▪ One of the leading CNC machine manufacturing companies globally as well as in India with presence across the CNC metal cutting machinery value chain</li> <li>▪ Well diversified global customer base spread across end-user industries</li> <li>▪ Vertically integrated operations which enables customisation and production efficiencies</li> <li>▪ Experienced Promoters supported by a strong management and execution team</li> </ul>																														
<b>Financials (₹ in Crores)</b>	<table border="1"> <thead> <tr> <th>Particulars</th> <th>31-3-2021</th> <th>31-3-2022</th> <th>31-03-2023</th> <th>Y-o-Y</th> </tr> </thead> <tbody> <tr> <td>Revenue</td> <td>580.06</td> <td>746.49</td> <td>929.26</td> <td>24%</td> </tr> <tr> <td>EBITDA</td> <td>31.69</td> <td>72.66</td> <td>97.38</td> <td>34%</td> </tr> <tr> <td>EBITDA Margin</td> <td>5.5%</td> <td>9.7%</td> <td>10.5%</td> <td></td> </tr> <tr> <td>PAT</td> <td>-70.03</td> <td>-48.30</td> <td>15.06</td> <td>131%</td> </tr> <tr> <td>PAT Margin</td> <td>-12.1%</td> <td>-6.5%</td> <td>1.6%</td> <td></td> </tr> </tbody> </table>	Particulars	31-3-2021	31-3-2022	31-03-2023	Y-o-Y	Revenue	580.06	746.49	929.26	24%	EBITDA	31.69	72.66	97.38	34%	EBITDA Margin	5.5%	9.7%	10.5%		PAT	-70.03	-48.30	15.06	131%	PAT Margin	-12.1%	-6.5%	1.6%	
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<b>Valuation</b>	<ul style="list-style-type: none"> <li>▪ Attributing Annualized FY23 Earnings asking P/E = 324.05</li> </ul>																														
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<b>Promoters</b>	<ul style="list-style-type: none"> <li>▪ Parakramsinh Ghanshyamsinh Jadeja</li> <li>▪ Sahdevsinh Lalubha Jadeja</li> <li>▪ Vikramsinh Raghuvirsinh Rana</li> <li>▪ Jyoti International LLP</li> </ul>																														
<b>Objects of the issue</b>	<ul style="list-style-type: none"> <li>▪ Repayment and/ or pre-payment, in full or part, of certain borrowings availed by the company</li> <li>▪ Funding long-term working capital requirements of the company</li> <li>▪ General Corporate purposes</li> </ul>																														

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