



MORNING MANTRA



Daily Derivatives & Market Report

FEB 13, 2024



Positive retail inflation data helped Indian benchmarks to end Tuesday's session with gains of over half a percent. Meanwhile, investors continued to assess corporate earnings. Now, traders turned their focus towards U.S. consumer price data. Most part of the day markets traded in green, as investors continued to hunt for fundamentally strong stocks. The broader indices, the BSE Mid cap index and Small cap index ended in green. Buying was witnessed in Banking and Energy sectors' stocks.

Markets made positive start and extended their gains, as traders got support after Ministry of Statistics and Programme Implementation data showed that India's headline retail inflation rate decelerated to a three-month low of 5.10 percent in January due to easing food prices. Foreign fund inflows also supported domestic sentiments. Foreign institutional investors (FIIs) net bought shares worth Rs 126.60 crore on February 12, provisional data from the NSE showed. Sentiments remained up-beat as the Periodic Labour Force Survey (PLFS) data, released by the National Statistical Office showed that the jobless rate in urban India marginally declined further in Q3 (October-December) of FY24 to 6.5 per cent from 6.6 per cent in the preceding quarter, thus reflecting continued improvement in the labour markets. Investors overlooked report that India's industrial production growth slowed to 3.8 per cent in December 2023, mainly due to poor performance of mining and power generation segments. The factory output growth measured in terms of the Index of Industrial Production (IIP) was at 5.1 per cent in December 2022. Markets continued to trade in green in afternoon session, as some support also came in with Reserve Bank Governor Shaktikanta Das' statement that lower government borrowings than the market estimates will free more capital for the private sector resulting in easing of inflation and bolstering growth. Indices added more points in last leg of trade, as investors braced for U.S. consumer price data.

On the global front, European markets were trading lower as investors assessed incoming corporate earnings reports and awaited a key U.S. inflation print. Asian markets ended mostly in green as many regional markets resumed trading after a long holiday weekend. Back home, Federation of Automobile Dealers Associations (FADA) said that retail sales of automobiles in January 2024 witnessed a 15 per cent increase to 2.13 million units, compared to 1.85 million units during the corresponding period in 2023.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	71555.19	482.70	0.68
NIFTY	21743.25	127.20	0.59
MIDCAP	38765.87	234.73	0.61
SMLCAP	44284.48	77.70	0.18
BSEFMC	19232.22	26.51	0.14
AUTO	44757.62	119.40	0.27
POWER	6313.77	14.72	0.23
REALTY	6711.58	-0.37	-0.01
BSE IT	38699.09	146.78	0.38
BANKEX	51715.15	736.27	1.44
OIL GAS	27386.68	71.48	0.26
METAL	26608.28	-388.69	-1.44
INDIA VIX	15.81	-0.25	-1.56

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1443	1148	27
BSE	1727	2123	92

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	8366	9601	(13)
NSE CASH	108511	113778	(5)
NSE F&O	51929687	28971730	79

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.38	3.79	1.25
SENSEX	24.31	3.61	1.15

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	9168	8894	274
FII	13404	13028	376

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4181.23	3835.68	346
Index Options	3055336.67	3062829.40	(7493)
Stock Futures	22699.97	20192.37	2508
Stock Options	39154.20	38433.80	720

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.99	0.86
BANK NIFTY	0.96	0.59

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.16	104.13	0.03

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.099	7.097	0.03
USA	4.280	4.173	2.51

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2026.79	7.98	0.40
Silver	22.91	0.23	1.04
Crude-Oil	77.60	0.68	0.88
Brent-Crude	82.66	0.66	0.80

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 FEB-24 USD-INR	83.04	-0.01	-0.01
27 FEB-24 EUR-INR	89.59	0.05	0.06
27 FEB-24 GBP-INR	105.22	0.42	0.40
27 FEB-24 JPY- INR	55.73	-0.16	-0.28

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	21743	21461	21602	21684	21826	21908
SENSEX	71555	70642	71099	71381	71837	72119
NIFTY FUTURES	21824	21547	21685	21765	21903	21983
BANK NIFTY	45502	44427	44965	45357	45895	46288
CNX IT	38204	37369	37787	38023	38440	38676
CNX MIDCAP	47836	46597	47217	47562	48181	48527
CNX SMALLCAP	15644	15072	15358	15512	15797	15951
INDIA VIX	15.81	15.22	15.52	16.04	16.34	16.86

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	NEUTRAL	NEUTRAL	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	NEUTRAL	Buy	Buy
CNX SMALLCAP	NEUTRAL	Buy	Buy
INDIA VIX	Buy	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 14-02-2024

ABFRL, ASHOKLEY, AUROPHARMA, BALRAMCHIN, BANDHANBNK, BIOCON, DELTACORP, INDIACEM, INDUSTOWER, NATIONALUM, PNB SAIL, ZEEL

TECHNICAL VIEWS



NIFTY

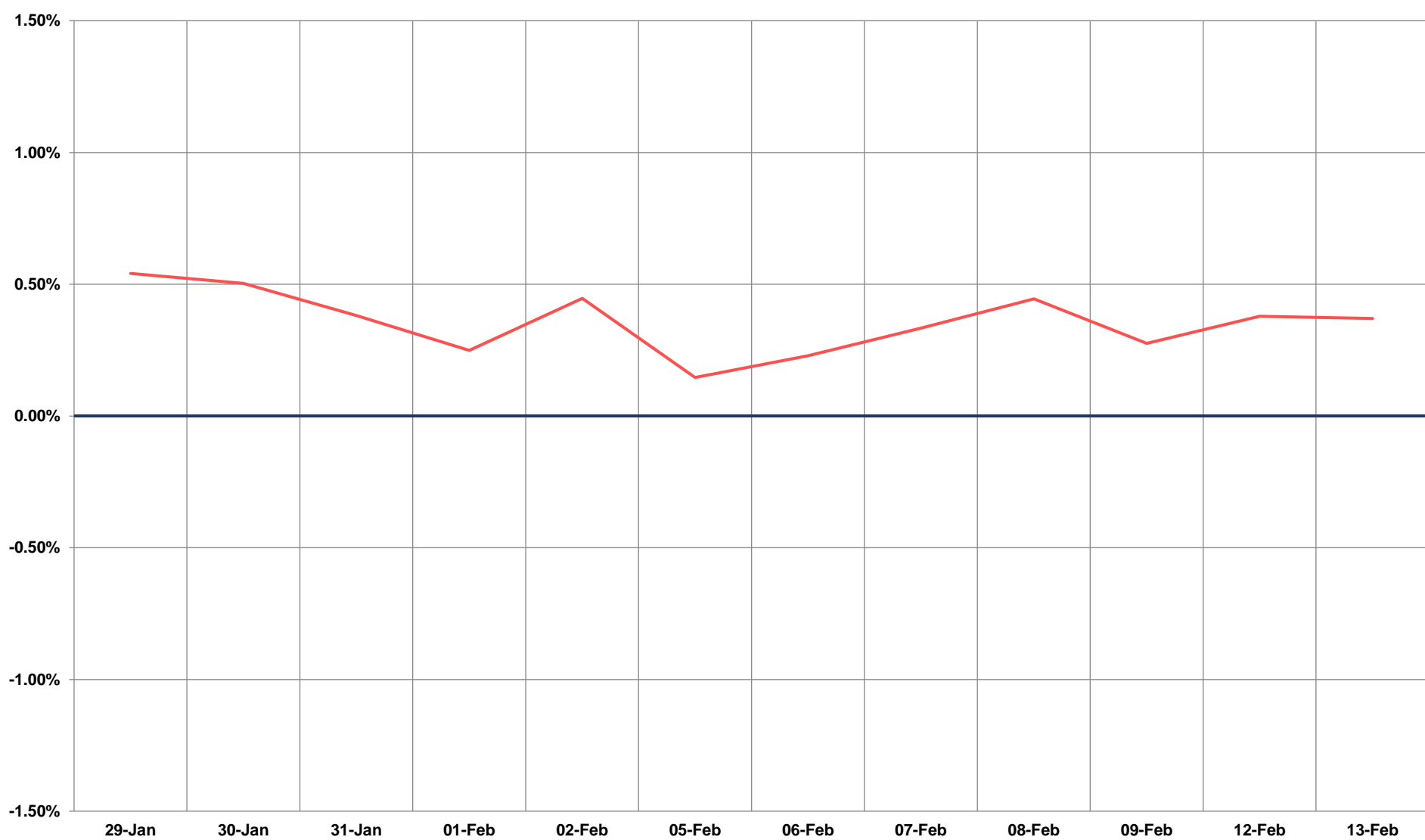
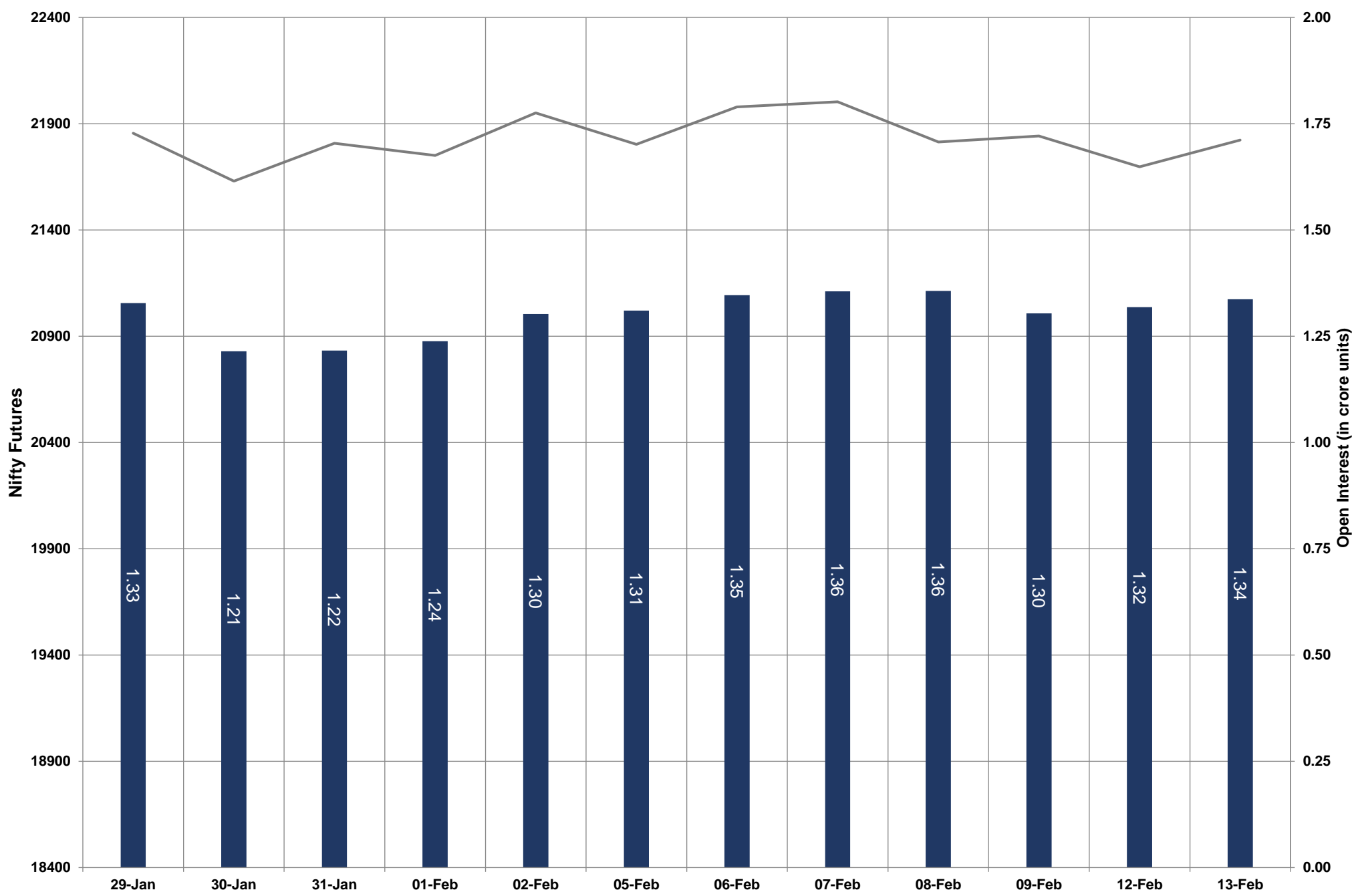


- Nifty Cash = **21743.25 (0.59%)**
- Resistance levels = **21980** and **22060**
- Support levels = **21550** and **21470**

TECHNICAL VIEWS



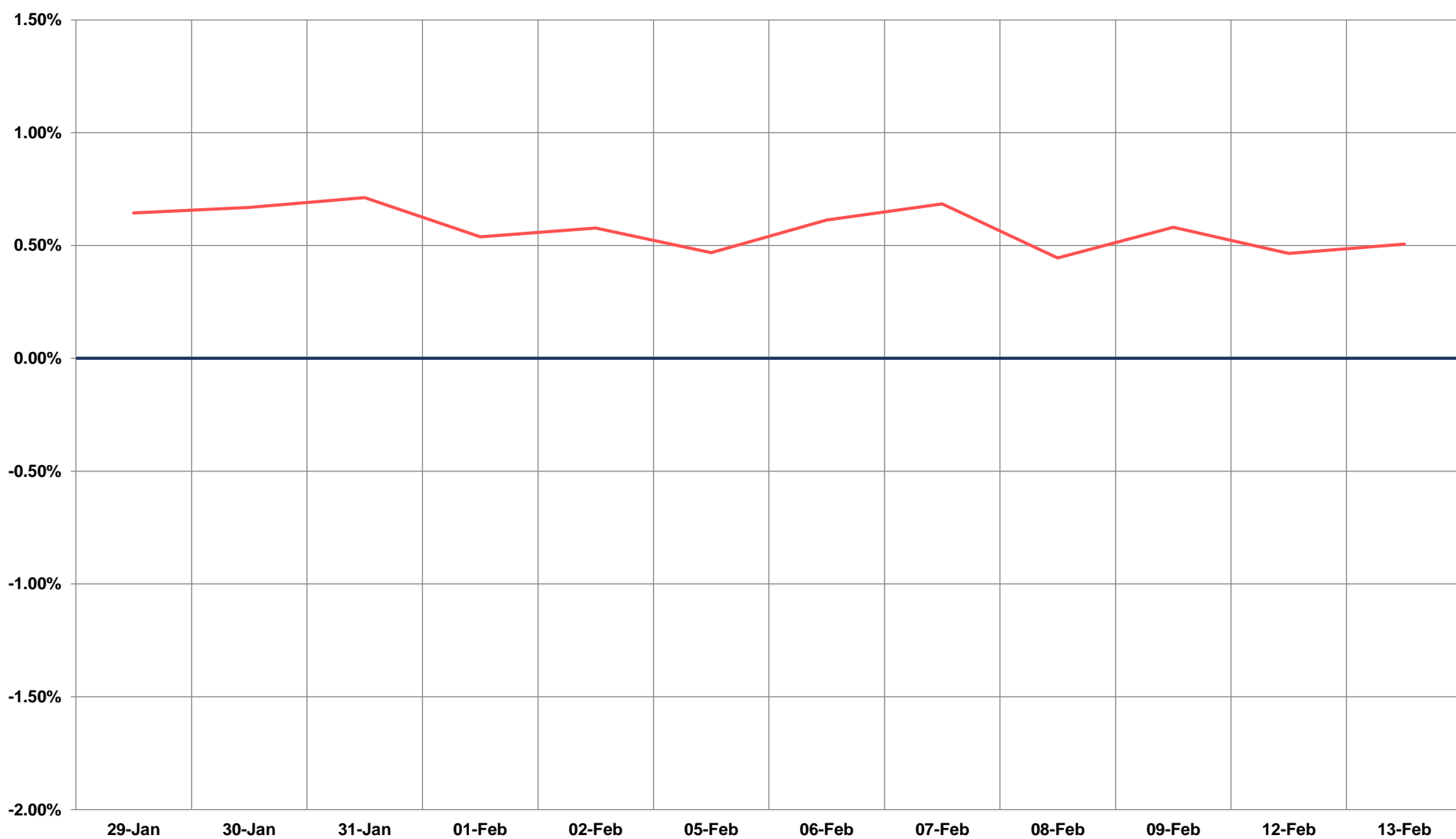
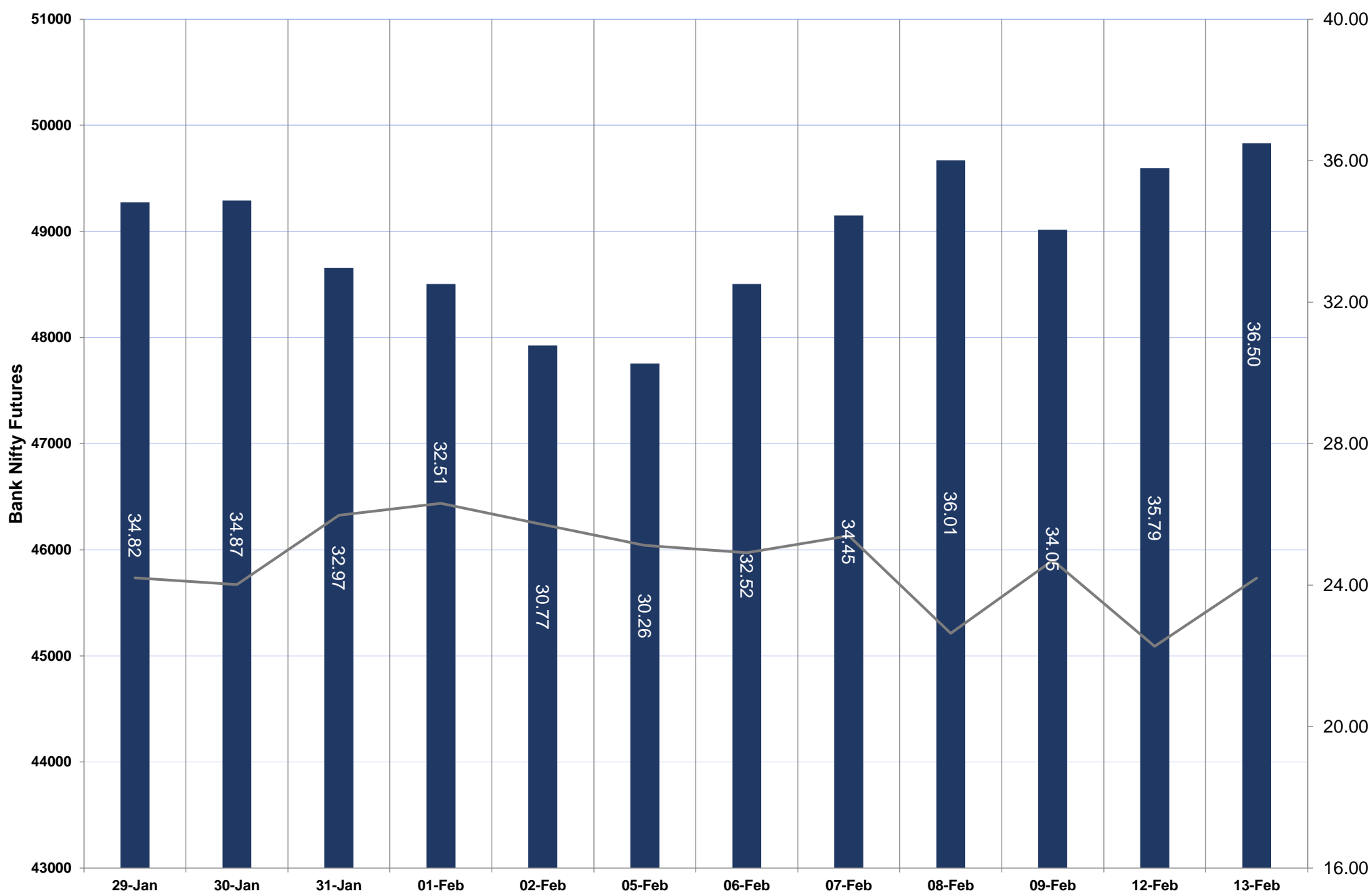
NIFTY FUTURES



TECHNICAL VIEWS



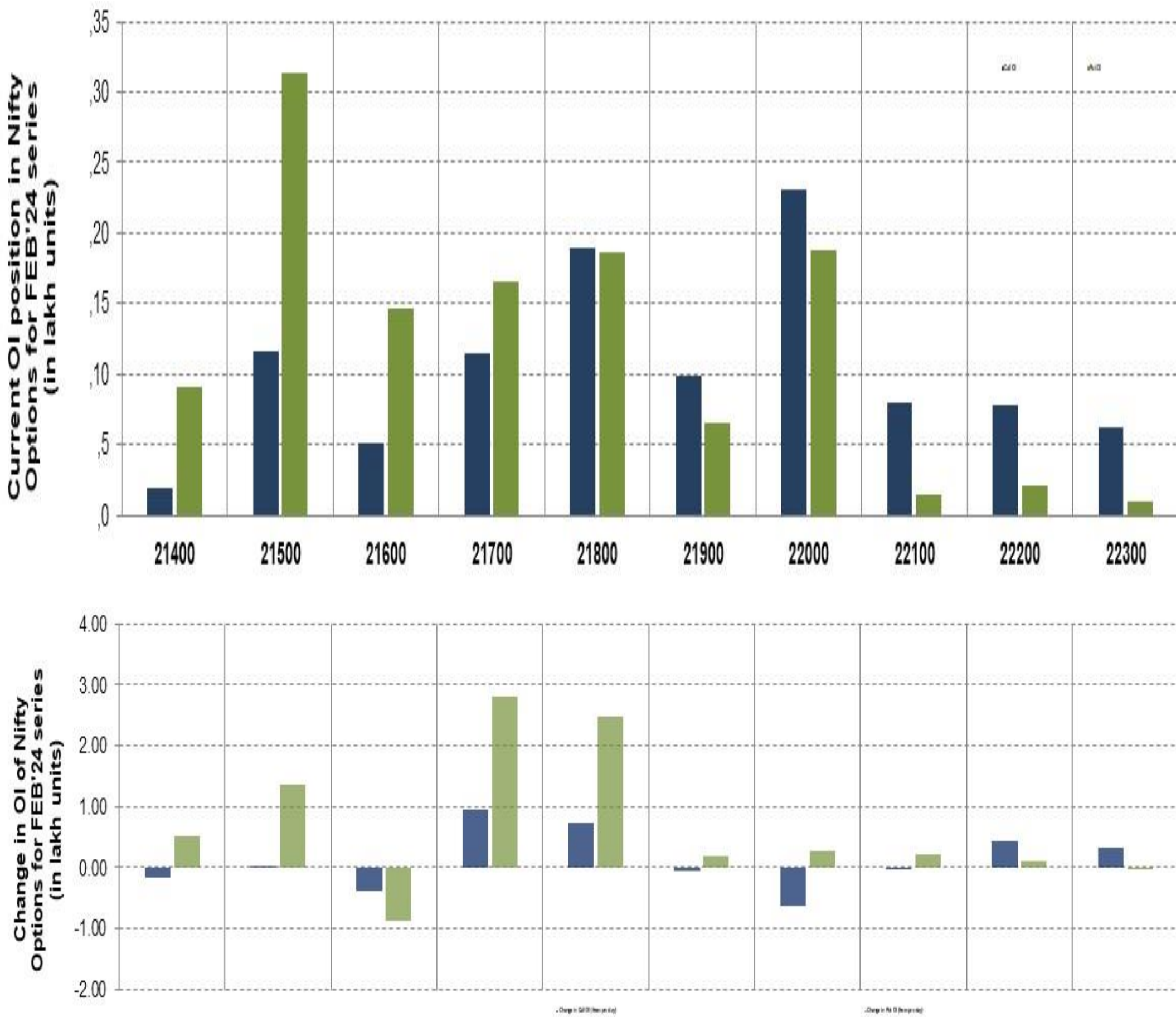
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.09 million in Open Interests is **Strike Price of 21700**
- **Most Active Nifty Put** with an addition of 0.28 millions in Open Interests is **Strike Price of 21700**
- **Maximum Open Interest** an outstanding was 2.31 millions for Calls at **Strike Price of 22000**
- **Maximum Open Interest** an outstanding was 3.14 millions for puts at **Strike Price of 21500**

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