



MORNING MANTRA



Daily Derivatives & Market Report

MAR 01, 2024



Bulls took full control over Indian equity markets on Friday and ended with gains of over one and half a percent. Nifty touched its lifetime high level during the day. Sentiments were positive throughout the day on the back of strong GDP and manufacturing PMI data. Banking and Metal sectors' stocks were on the priority list of the buyers. The broader indices, the BSE Mid cap index and Small cap index ended with gains of over half a percent.

Markets made positive start and remained higher, as traders got encouragement after India's Q3 GDP registered a higher-than-expected 8.4 per cent growth on the back of good performance by the sectors such as construction, mining & quarrying and manufacturing. Foreign fund inflows also boosted traders' sentiments. Foreign institutional investors (FIIs) net bought shares worth Rs 3,568.11 crore on February 29, provisional data from the NSE showed. Markets continued their gaining momentum in afternoon session. Some support also came after India's manufacturing sector continued growth momentum in the month of February, aided by growth in factory production and sales coupled with strongest expansion in new export orders. According to the report, the seasonally adjusted HSBC India Manufacturing Purchasing Managers' Index (PMI) rose to 56.9 in February as against 56.5 in January, pointing the strongest improvement in the health of the sector since September 2023. Traders took a note of report that the government's fiscal deficit at Rs 11 lakh crore at January end touched 63.6 per cent of the revised annual target. In the corresponding period last year, the fiscal deficit or gap between the expenditure and revenue was 67.8 per cent of Revised Estimates (RE) of the Union Budget 2022-23. Markets scaled new peak in late afternoon session as investors continued to hunt for fundamentally strong stocks. Finally, Nifty and Sensex settled above the psychological 22,300 and 73,700 levels, respectively.

On the global front, European markets were trading higher as investors reacted favorably to in-line U.S. inflation data and comments from Fed officials signaling the possibility of rate cuts in June. Asian markets ended mixed after the release of key U.S. and Chinese economic data. Back home, the eight core industries growth slowed to a 15-month low of 3.6 per cent in January 2024, on account of poor performance of sectors like refinery products and fertilizer. In December 2023, core sector growth had printed in at 4.9 percent.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	73745.35	1245.05	1.72
NIFTY	22338.75	355.95	1.62
MIDCAP	39696.45	349.51	0.89
SMLCAP	45532.46	307.36	0.68
BSEFMC	19531.28	83.41	0.43
AUTO	47864.58	1045.28	2.23
POWER	6699.24	109.74	1.67
REALTY	7240.04	44.60	0.62
BSE IT	38201.59	-210.50	-0.55
BANKEX	53755.26	1298.68	2.48
OIL GAS	28256.24	591.60	2.14
METAL	27896.94	1031.69	3.84
INDIA VIX	15.24	-0.33	-2.12

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1855	767	37
BSE	2377	1463	107

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	8121	9351	(13)
NSE CASH	92321	144689	(36)
NSE F&O	12839753	70799977	(82)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.92	3.89	1.21
SENSEX	24.80	3.68	1.13

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	11988	8173	3815
FII	15713	15584	129

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4429.43	4620.60	(191)
Index Options	1345790.06	1359471.91	(13682)
Stock Futures	27639.57	22261.81	5378
Stock Options	28759.12	29510.55	(751)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.29	0.79
BANK NIFTY	1.31	0.79

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.11	104.14	-0.03

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.060	7.078	-0.25
USA	4.230	4.252	-0.49

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2047.78	3.52	0.17
Silver	22.66	0.00	0.00
Crude-Oil	79.24	0.98	1.25
Brent-Crude	82.94	1.03	1.26

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry		Close	Change Points	% Change
26 March-24	USD-INR	82.94	-0.03	-0.03
26 March-24	EUR-INR	89.81	-0.20	-0.22
26 March-24	GBP-INR	104.82	-0.25	-0.24
26 March-24	JPY- INR	55.45	-0.14	-0.25

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	22339	21941	22140	22247	22445	22552
SENSEX	73745	72157	72951	73385	74179	74613
NIFTY FUTURES	22443	22086	22264	22359	22538	22632
BANK NIFTY	47287	45825	46556	46949	47680	48073
CNX IT	37516	37197	37356	37623	37782	38049
CNX MIDCAP	48791	48400	48595	48713	48908	49026
CNX SMALLCAP	16059	15965	16012	16073	16120	16181
INDIA VIX	15.24	14.65	14.95	15.29	15.59	15.93

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	NEUTRAL	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	Buy	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 02-03-2024

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TECHNICAL VIEWS



NIFTY

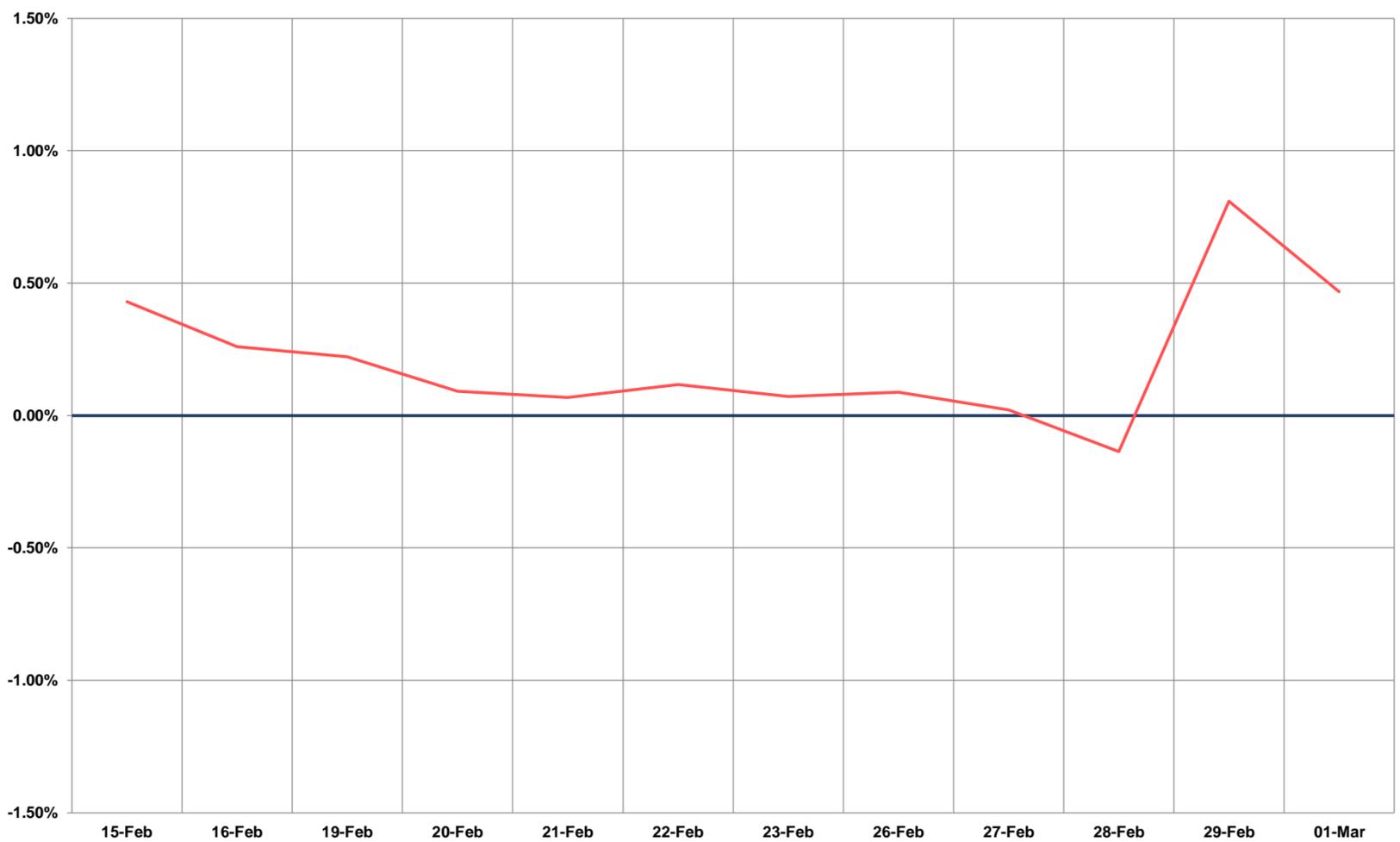
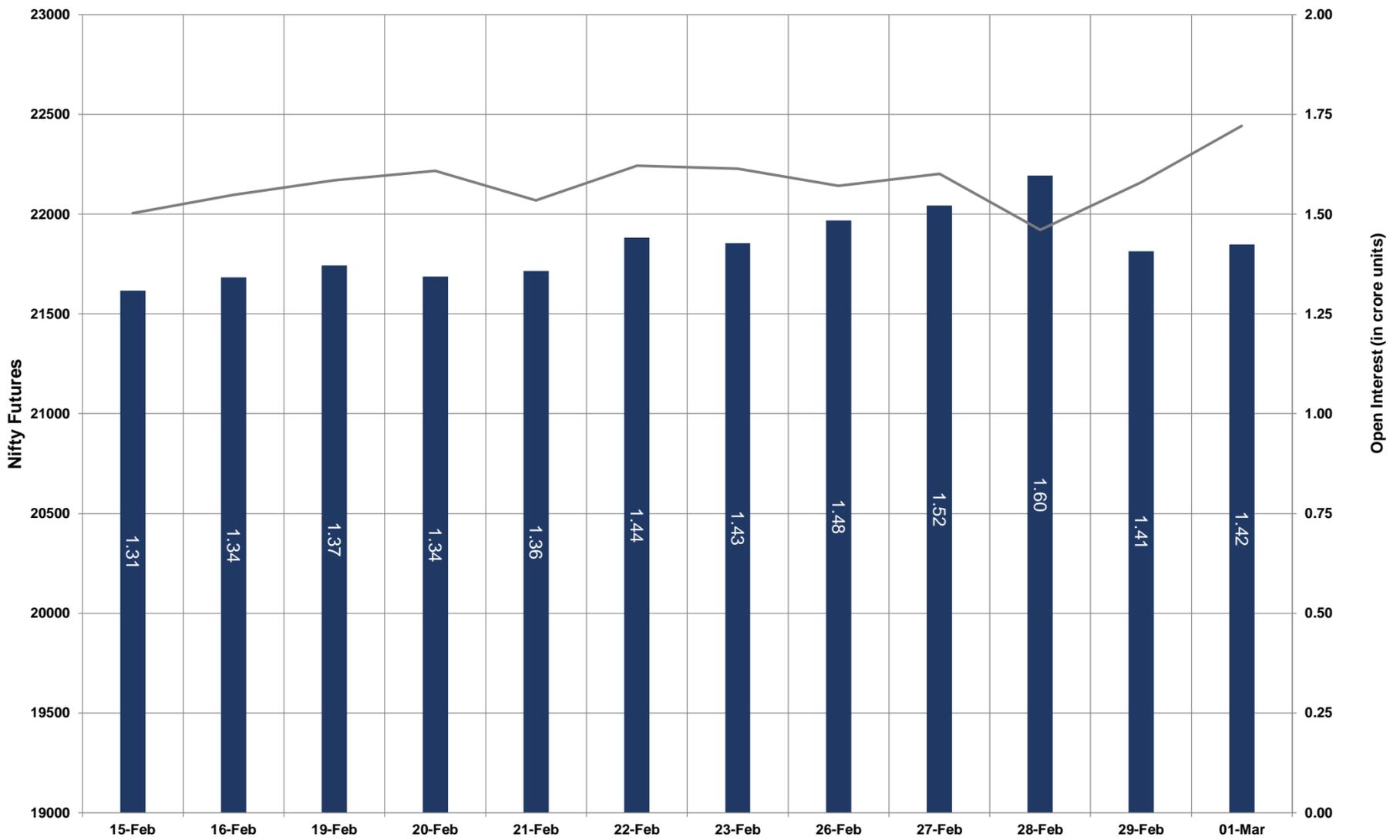


- Nifty Cash = **21338.75 (1.62%)**
- Resistance levels = **22350** and **22500**
- Support levels = **22100** and **21950**

TECHNICAL VIEWS



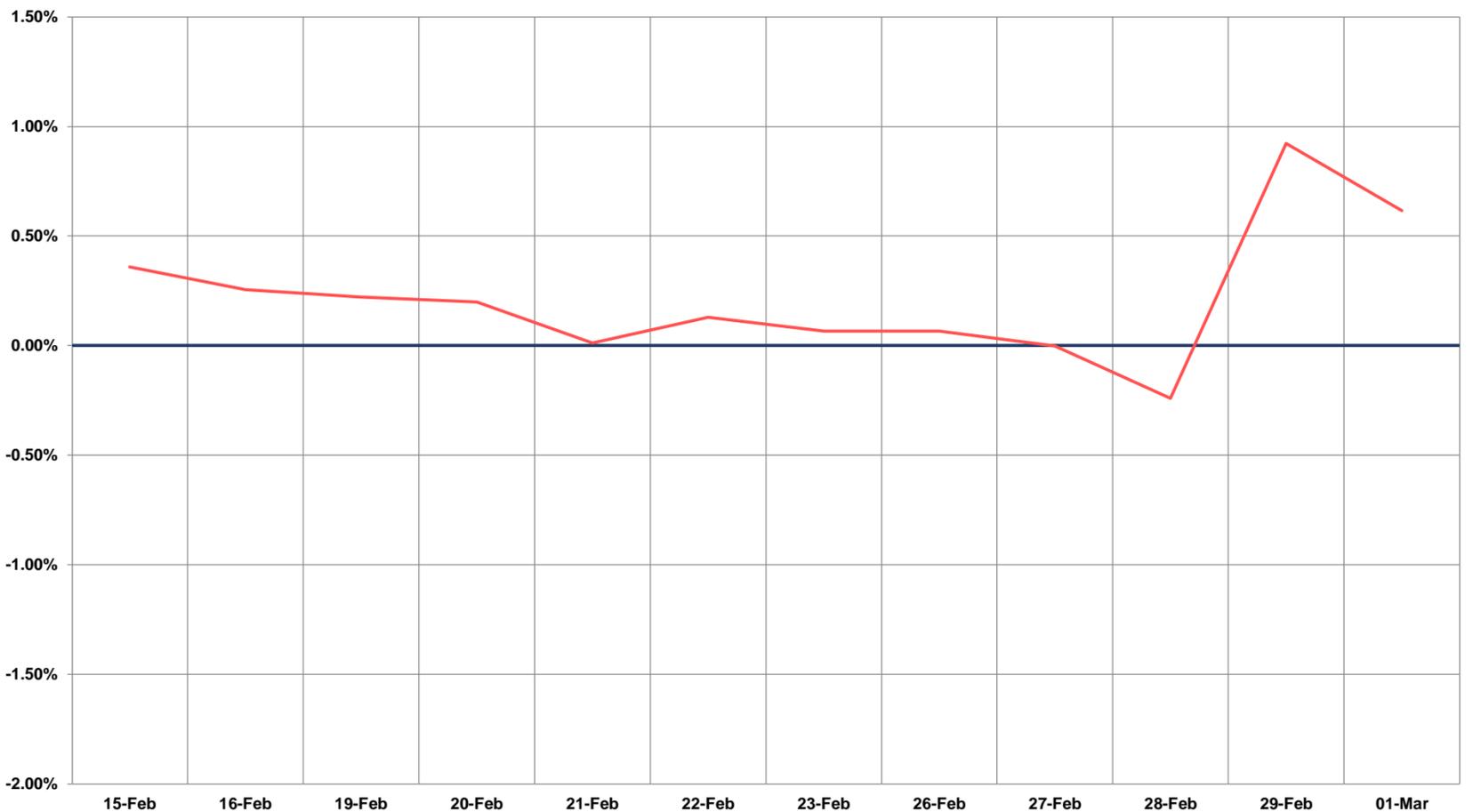
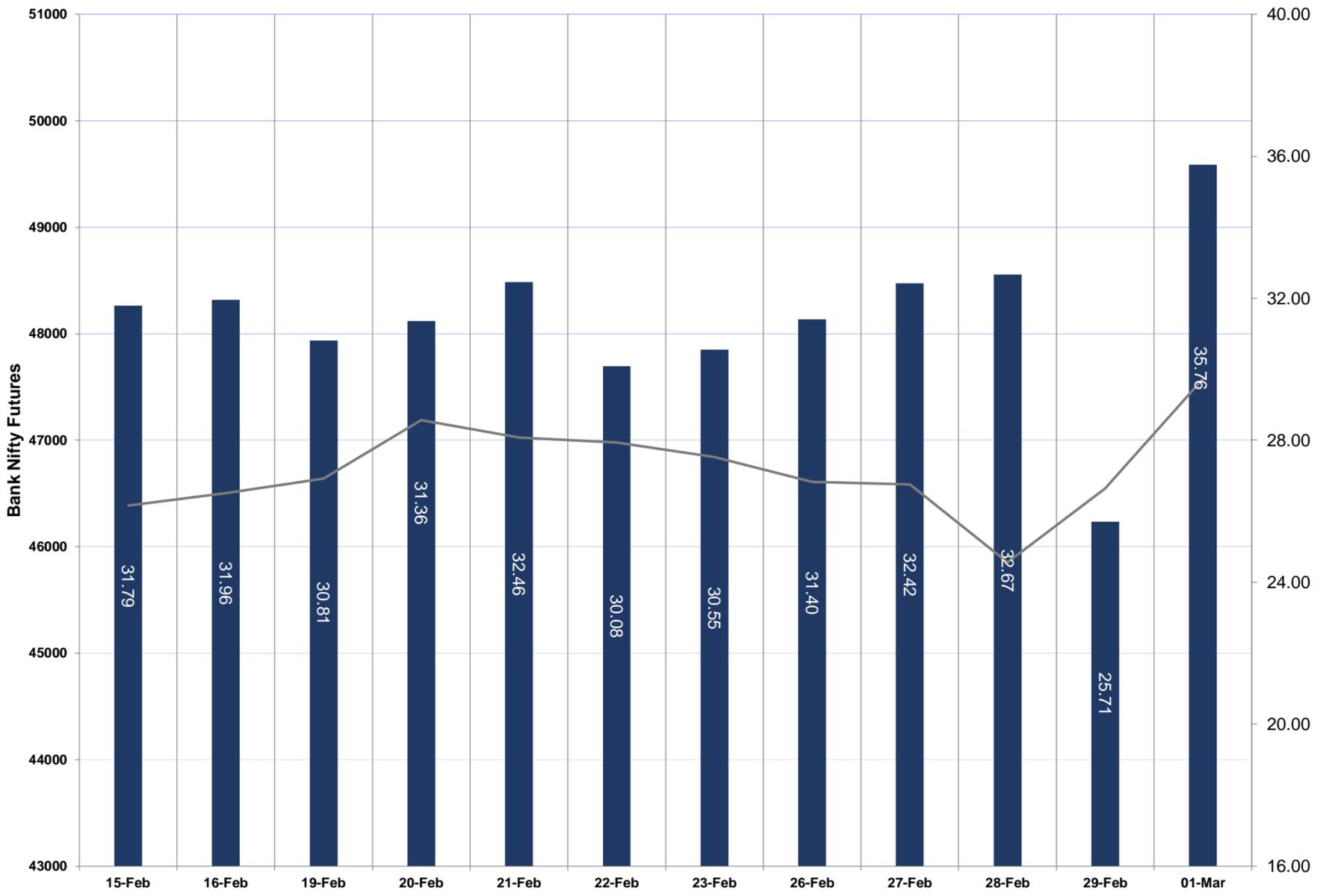
NIFTY FUTURES



TECHNICAL VIEWS



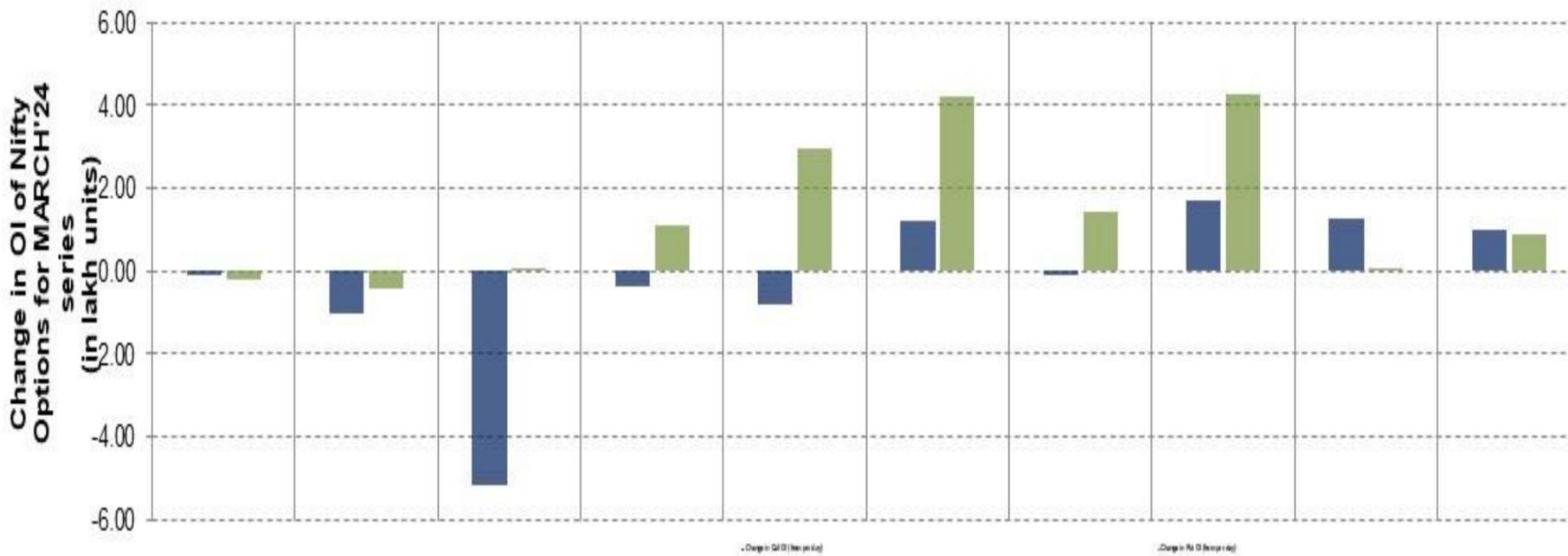
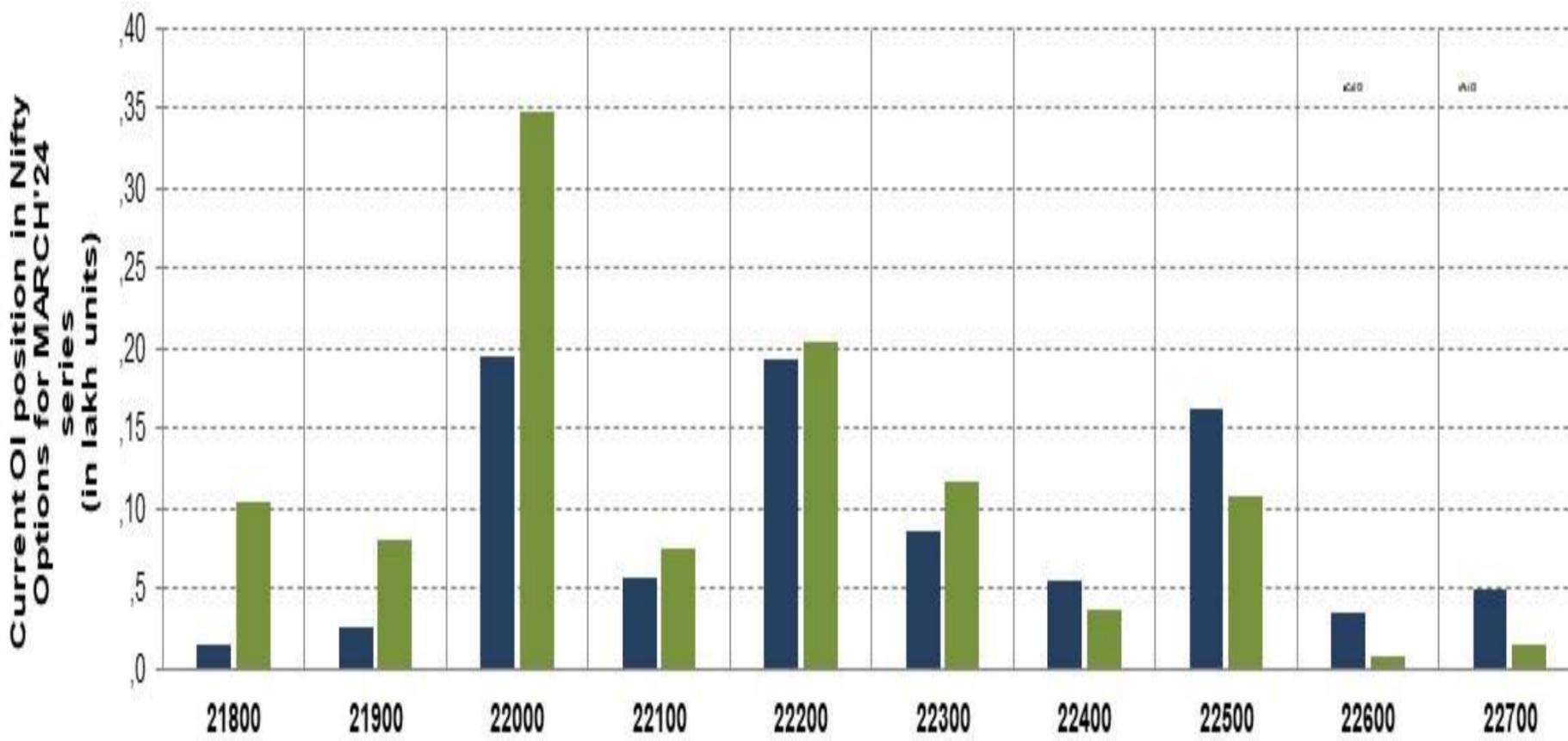
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.16 million in Open Interests is **Strike Price of 22500**
- **Most Active Nifty Put** with an addition of 0.42 millions in Open Interests is **Strike Price of 22500**
- **Maximum Open Interest an outstanding** was 1.94 millions for Calls at **Strike Price of 22000**
- **Maximum Open Interest an outstanding** was 3.48 millions for puts at **Strike Price of 22000**

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