



MORNING MANTRA



Daily Derivatives & Market Report

MAR 27, 2024



Indian markets held green trend throughout the day and ended with gains of over half a percent amid value buying. Traders took support from India's current account deficit (CAD) data. Besides, investors were braced for monthly F&O expiry. The broader indices, the BSE Mid cap index and Small cap index ended in green.

Markets made optimistic start and remained higher, as traders took support after Reserve Bank of India (RBI) said India's current account deficit declined to \$10.5 billion or 1.2 per cent of the GDP in October-December quarter of current fiscal from \$11.4 billion in the previous three months and \$16.8 billion a year back. Besides, some support also came in as Chief Economic Advisor (CEA) V Anantha Nageswaran said various initiatives from the government and growing investment are going to create more job opportunities during the decade. Indices continued their upward momentum in afternoon session. Sentiments were positive with Engineering Export Promotion Council (EEPC) of India stating that India's engineering exports to Russia doubled to \$1.22 billion till February during the 2023-24 fiscal. It said the shipments to the country stood at \$616.68 million in the previous fiscal. Traders also took a note of Fitch Ratings' report that the profitability of Indian banks is likely to continue to improve, although net interest margin (NIM) compression will limit earnings upside over the medium term. In late afternoon session, markets touched their day's high levels, as investors continued to hunt for fundamentally strong stocks.

On the global front, European markets were trading mostly in green as investors awaited more economic data due this week, while H&M shares jumped on upbeat quarterly results. Asian markets ended mostly in red despite China's industrial profits increased notably in the first two months of the year driven by the improvement in the manufacturing sector. The data from the National Bureau of Statistics showed that industrial profits grew 10.2 percent in the January to February period from the previous year. This has reversed a 2.3 percent fall seen in 2023. Profits of the equipment manufacturing sector logged a notable growth during January to February period. Back home, S&P Global Ratings said India's financial system regulator, the RBI, is showing serious commitment to improving governance and transparency in the sector.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	72996.31	526.02	0.73
NIFTY	22123.65	118.95	0.54
MIDCAP	39079.54	3.67	0.01
SMLCAP	43026.00	299.78	0.70
BSEFMC	19196.11	-41.12	-0.21
HEALTHCARE	34643.88	82.75	0.24
AUTO	48563.59	316.66	0.66
POWER	6590.28	43.92	0.67
REALTY	7071.42	64.90	0.93
BSE IT	35449.23	-171.06	-0.48
BANKEX	53079.40	241.87	0.46
OIL GAS	27410.52	18.61	0.07
METAL	27887.85	-86.96	-0.31
INDIA VIX	12.70	-0.12	-0.94

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1343	1365	34
BSE	1526	2311	112

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	9647	8489	14
NSE CASH	119826	98566	22
NSE F&O	47562369	34209412	39

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.84	3.87	1.21
SENSEX	24.85	3.69	1.13

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	26387	25189	1198
FII	19559	17388	2170

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	7770.39	8886.28	(1116)
Index Options	3030847.81	3045509.32	(14662)
Stock Futures	81401.85	83943.02	(2541)
Stock Options	22780.72	22174.54	606

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.15	1.10
BANK NIFTY	0.89	0.85

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.30	104.29	0.00

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.074	7.089	-0.21
USA	4.224	4.233	-0.21

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2192.64	13.19	0.61
Silver	24.52	0.08	0.34
Crude-Oil	80.97	-0.65	-0.80
Brent-Crude	85.51	-0.74	-0.86

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 APR-24 USD-INR	83.40	0.03	0.04
26 APR-24 EUR-INR	90.42	-0.14	-0.15
26 APR-24 GBP-INR	105.37	-0.13	-0.12
26 APR-24 JPY- INR	55.56	0.10	0.18

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	22124	21983	22053	22123	22194	22264
SENSEX	72996	72374	72685	72912	73223	73450
NIFTY FUTURES	22167	22024	22096	22153	22224	22281
BANK NIFTY	46786	46483	46634	46795	46947	47108
CNX IT	34744	34425	34585	34853	35013	35281
CNX MIDCAP	47837	47570	47704	47920	48053	48269
CNX SMALLCAP	15264	15066	15165	15257	15356	15448
INDIA VIX	12.70	12.27	12.48	12.75	12.96	13.23

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	NEUTRAL	Buy
SENSEX	Buy	NEUTRAL	Buy
NIFTY FUTURES	Buy	NEUTRAL	Buy
BANK NIFTY	Buy	NEUTRAL	Buy
CNX IT	SELL	NEUTRAL	Buy
CNX MIDCAP	NEUTRAL	NEUTRAL	Buy
CNX SMALLCAP	NEUTRAL	NEUTRAL	Buy
INDIA VIX	SELL	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 28-03-2024

HINDCOPPER, ZEEL

TECHNICAL VIEWS



NIFTY

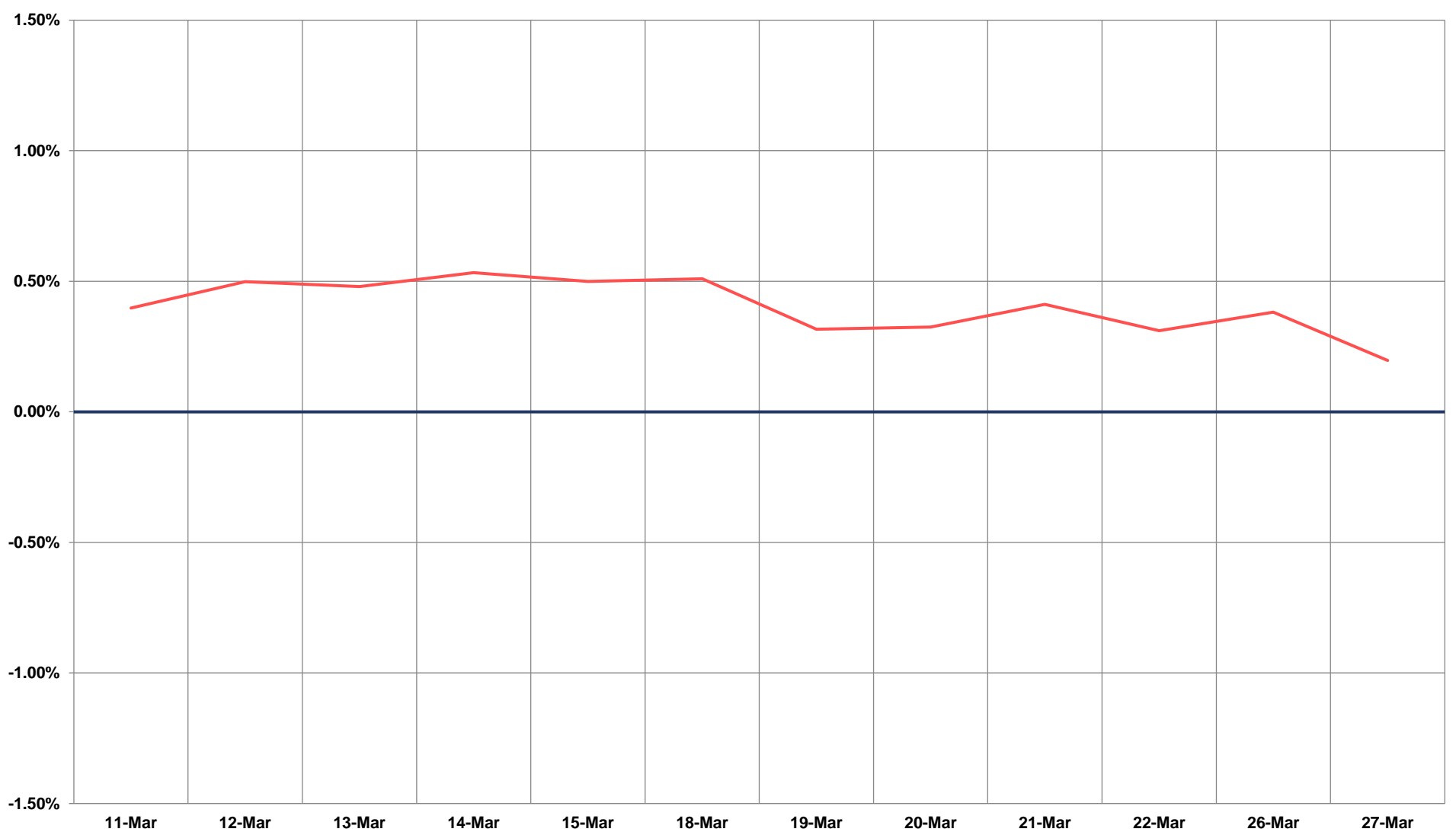
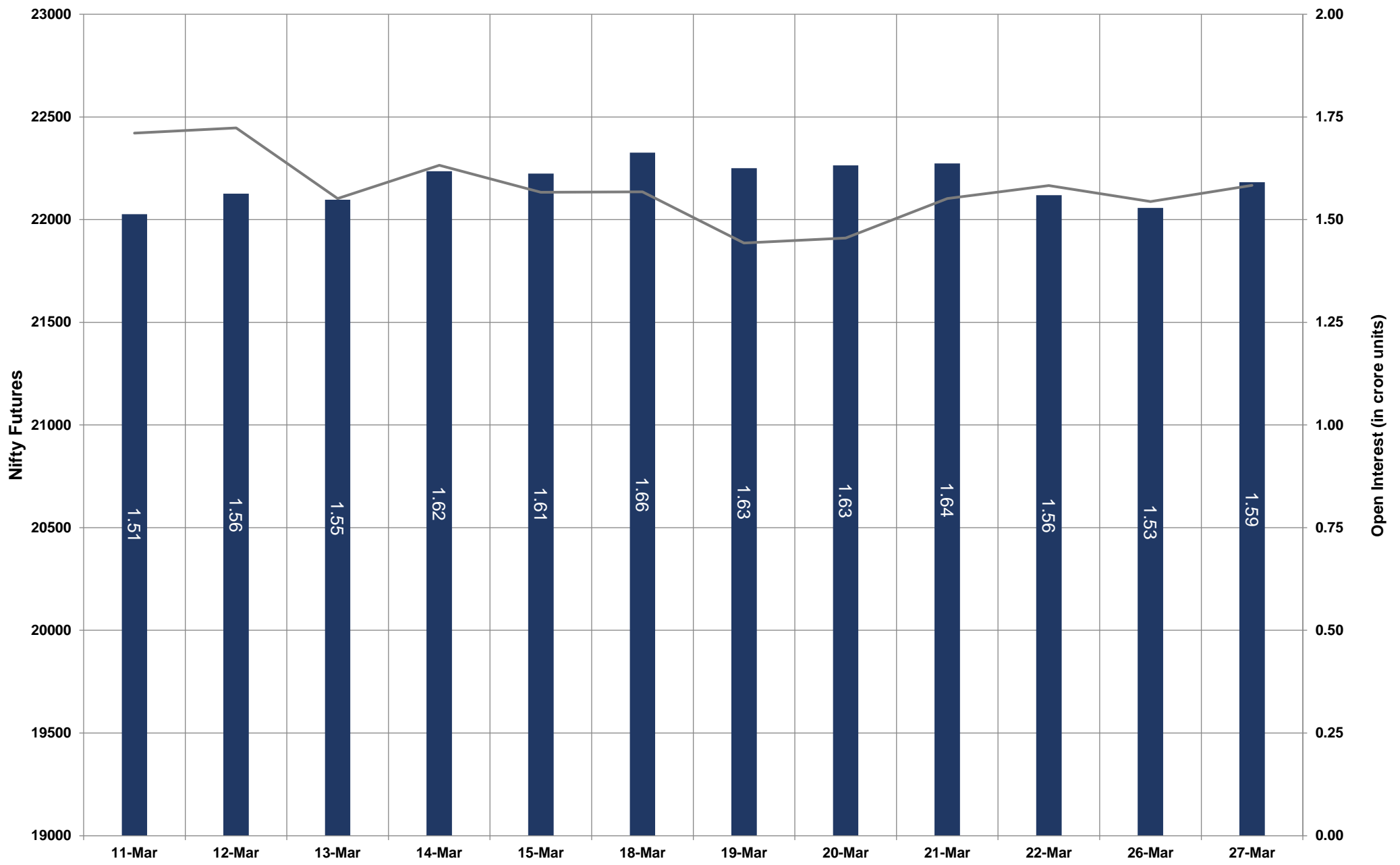


- Nifty Cash = **22123.65 (0.54%)**
- Resistance levels = **22220** and **22300**
- Support levels = **21950** and **21830**

TECHNICAL VIEWS



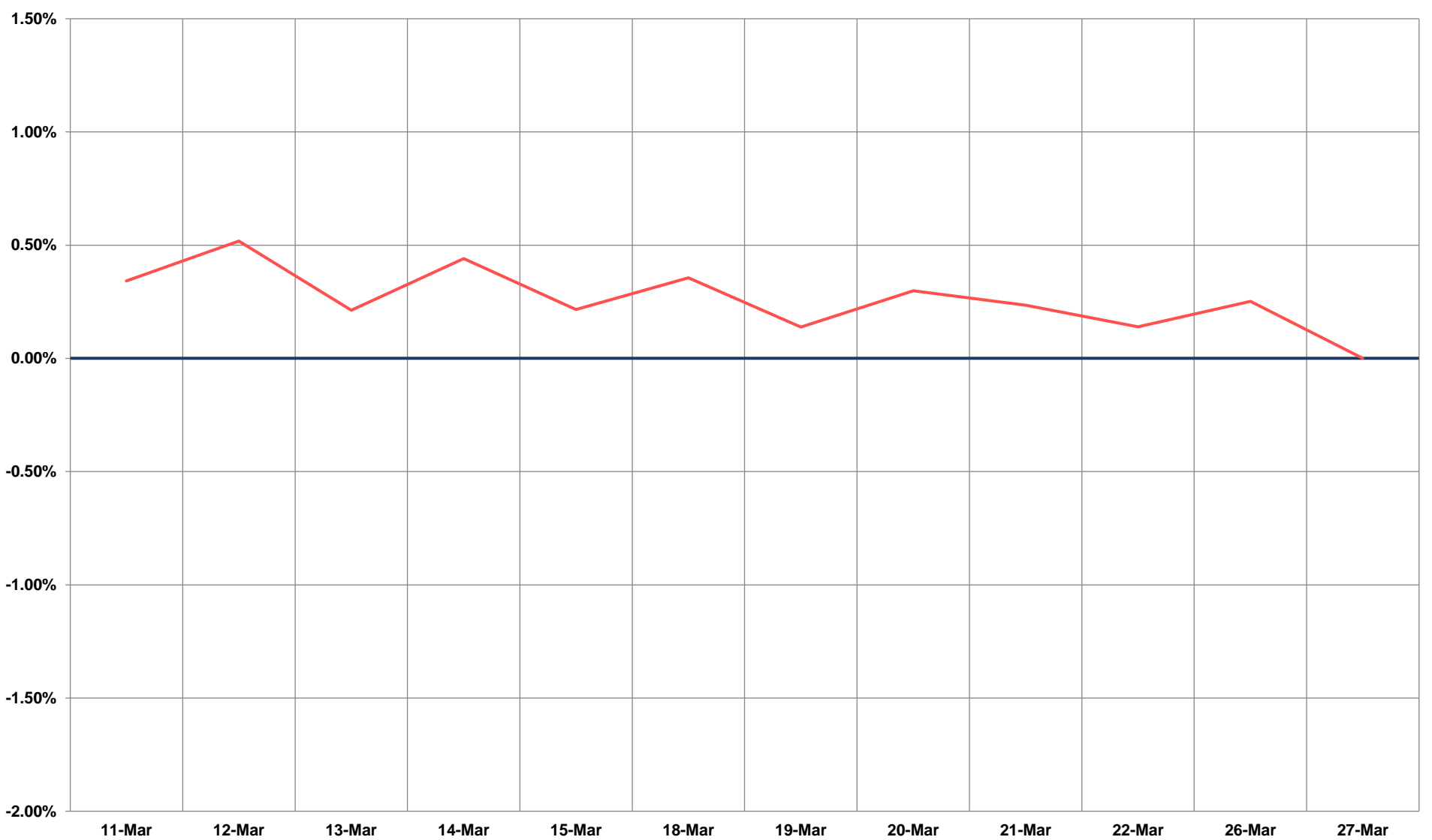
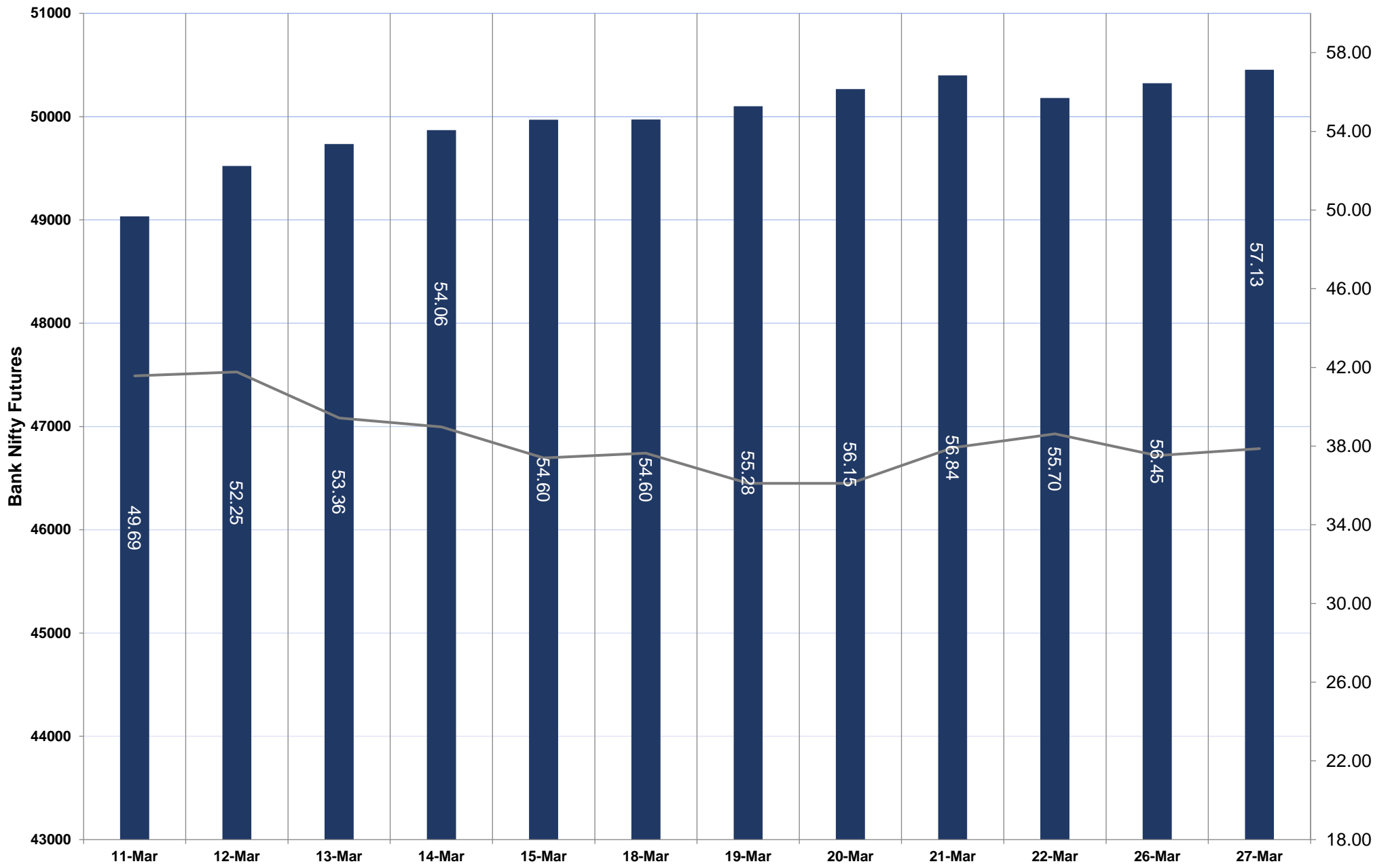
NIFTY FUTURES



TECHNICAL VIEWS



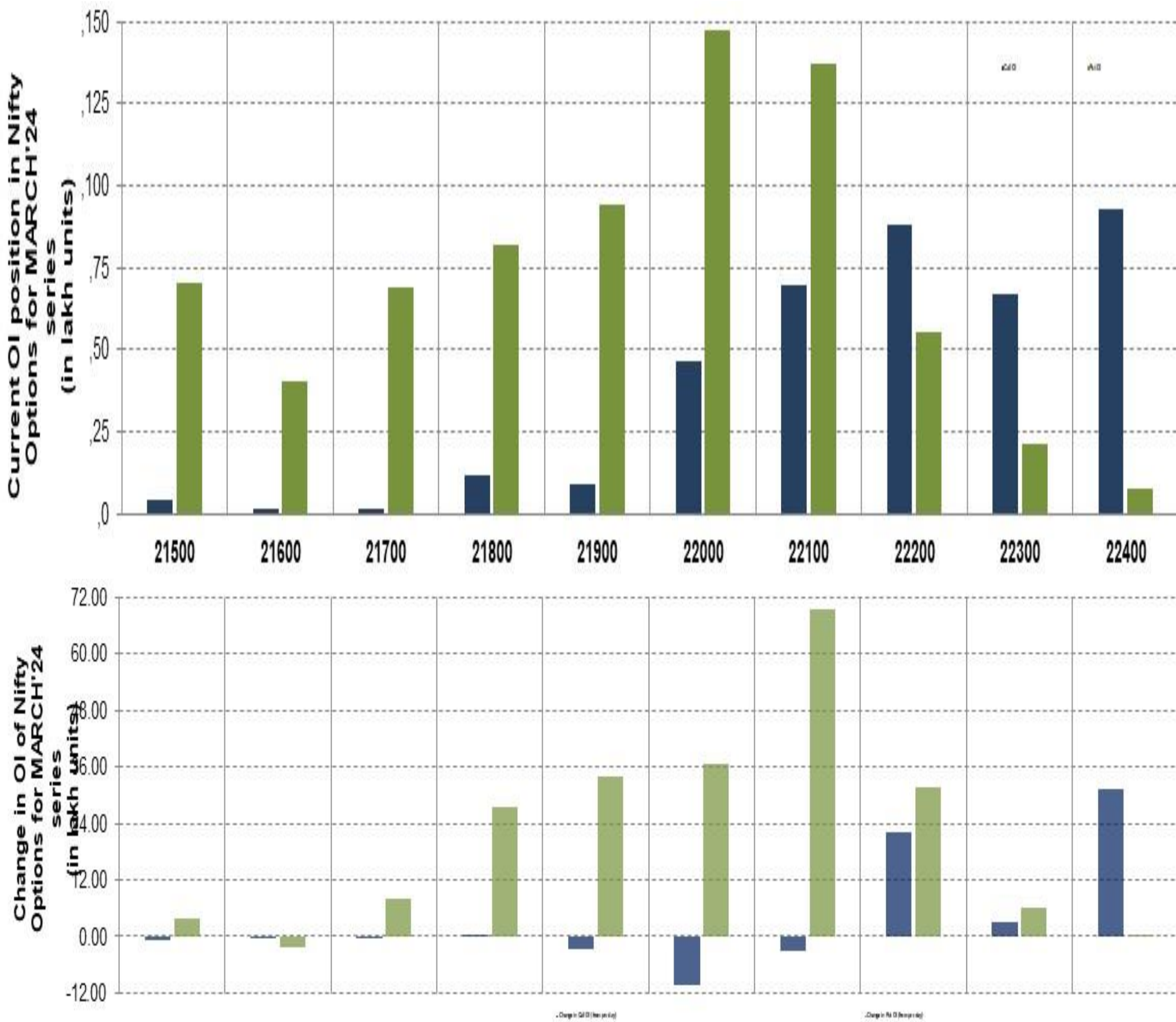
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 3.10 million in Open Interests is **Strike Price of 22400**
- **Most Active Nifty Put** with an addition of 6.95 millions in Open Interests is **Strike Price of 22100**
- **Maximum Open Interest an outstanding** was 9.29 millions for Calls at **Strike Price of 22400**
- **Maximum Open Interest an outstanding** was 14.73 millions for puts at **Strike Price of 22000**

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