



MORNING MANTRA



Daily Derivatives & Market Report

MAY 17, 2024



After making cautious start, Indian equities held the gains till the end of the session, with the Sensex and the Nifty ending above their crucial 73,900 and 22,450 levels. Investors turned their focus towards fifth phase of voting of Lok Sabha Election 2024 in Mumbai. Buying was witnessed in Metal sector's stocks. As for broader indices, the BSE Mid cap index and Small cap index ended with gains of over a percent.

Markets made slightly positive start, soon turned volatile following the broadly negative cues from global markets overnight and weakness in Asian counterparts, as traders pondered the near term US monetary policy path after Federal Reserve officials suggested that interest rates may need to stay higher for longer even as inflation shows early signs of easing. However, markets managed to gain traction, as traders took some support with Federation of Indian Export Organisations (FIEO) President Ashwini Kumar's statement that the country's merchandise exports are expected to increase about \$60-70 billion to \$500 billion by the end of FY25 on account of gradual improvement in global demand. In 2023-24, exports dipped over 3 per cent to \$437.1 billion. He also said the country's services exports are also likely to reach \$390-400 billion this fiscal. In afternoon session, indices maintained their gains, as sentiments were positive after private report said India registered 'very robust' economic growth performance and has become an alternative investment destination for many western companies as 'less and less' foreign investment is going into China. Besides, support came in as Economic Advisory Council to the Prime Minister (EAC-PM) member Sanjeev Sanyal said India will be a \$4 trillion economy in 2024-25 and surpass Japan by early next fiscal to become the world's fourth largest economy. Markets remained higher in late afternoon session. Traders took note of Credit rating agency, Crisil in its latest outlook report 'Imports widen trade deficit' has said that the near-term challenge to India's exports owing to the geopolitical uncertainties seems to have been limited so far but remains a key monitorable.

On the global front, European markets were trading lower dragged by declines in technology and industrials stocks, with investors looking forward to euro zone inflation data for some clarity on the path for interest rate cuts by the European Central Bank beyond June. Asian markets ended mixed as China stimulus hopes offset interest-rate worries and mixed data from China. Back home, rating agency ICRA in its latest report has said that air passenger traffic in India is expected to see a healthy growth of around 8-11 per cent year-on-year to around 407-418 million in FY2025, supported by strong pick-up in both leisure and business travel, improving connectivity to newer destinations in the domestic segment and the continued uptick in international travel.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	73917.03	253.31	0.34
NIFTY	22466.10	62.25	0.28
MIDCAP	42841.10	498.42	1.18
SMLCAP	47591.67	651.75	1.39
BSEFMC	19851.78	52.31	0.26
HEALTHCARE	35450.40	38.98	0.11
AUTO	53086.76	937.99	1.80
POWER	7552.98	53.30	0.71
REALTY	7825.21	128.98	1.68
BSE IT	34178.26	-254.88	-0.74
BANKEX	55003.90	200.73	0.37
OIL GAS	28783.21	339.50	1.19
METAL	32468.58	479.21	1.50
INDIA VIX	19.80	-0.20	-1.00

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1883	812	51
BSE	2345	1479	115

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	7557	7213	5
NSE CASH	112105	117014	(4)
NSE F&O	15727172	52513495	(70)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.47	3.94	1.25
SENSEX	23.61	3.55	1.25

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	11657	10100	1556
FII	15821	14204	1617

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3404.88	2790.63	614
Index Options	1169356.01	1184607.01	(15251)
Stock Futures	23992.34	24918.87	(927)
Stock Options	47993.74	47623.81	370

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.24	1.18
BANK NIFTY	0.95	0.88

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.73	104.49	0.24

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.077	7.086	-0.13
USA	4.344	4.353	-0.25

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2388.44	10.76	0.45
Silver	29.77	0.11	0.38
Crude-Oil	79.28	0.05	0.06
Brent-Crude	83.31	0.04	0.05

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 MAY-24 USD-INR	83.38	-0.14	-0.17
29 MAY-24 EUR-INR	90.40	-0.38	-0.42
29 MAY-24 GBP-INR	105.55	-0.22	-0.21
29 MAY-24 JPY- INR	53.57	-0.39	-0.72

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	22466	22281	22374	22438	22530	22594
SENSEX	73917	73205	73561	73816	74172	74427
NIFTY FUTURES	22498	22346	22422	22484	22560	22622
BANK NIFTY	48116	47591	47853	48021	48283	48451
CNX IT	33382	33097	33240	33503	33645	33909
CNX MIDCAP	51605	51061	51333	51481	51753	51901
CNX SMALLCAP	16871	16609	16740	16813	16944	17018
INDIA VIX	19.80	18.33	19.06	19.72	20.45	21.11

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	Buy	Buy
SENSEX	NEUTRAL	Buy	Buy
NIFTY FUTURES	NEUTRAL	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	NEUTRAL	SELL	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Buy	Buy	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 18-05-2024

ABCAPITAL, BALRAMCHIN, BANDHANBNK, BIOCON, BSOFT, GMRINFRA, GRANULES, HINDCOPPER, IDEA, INDIACEM, PEL, SAIL, ZEEL

TECHNICAL VIEWS



NIFTY

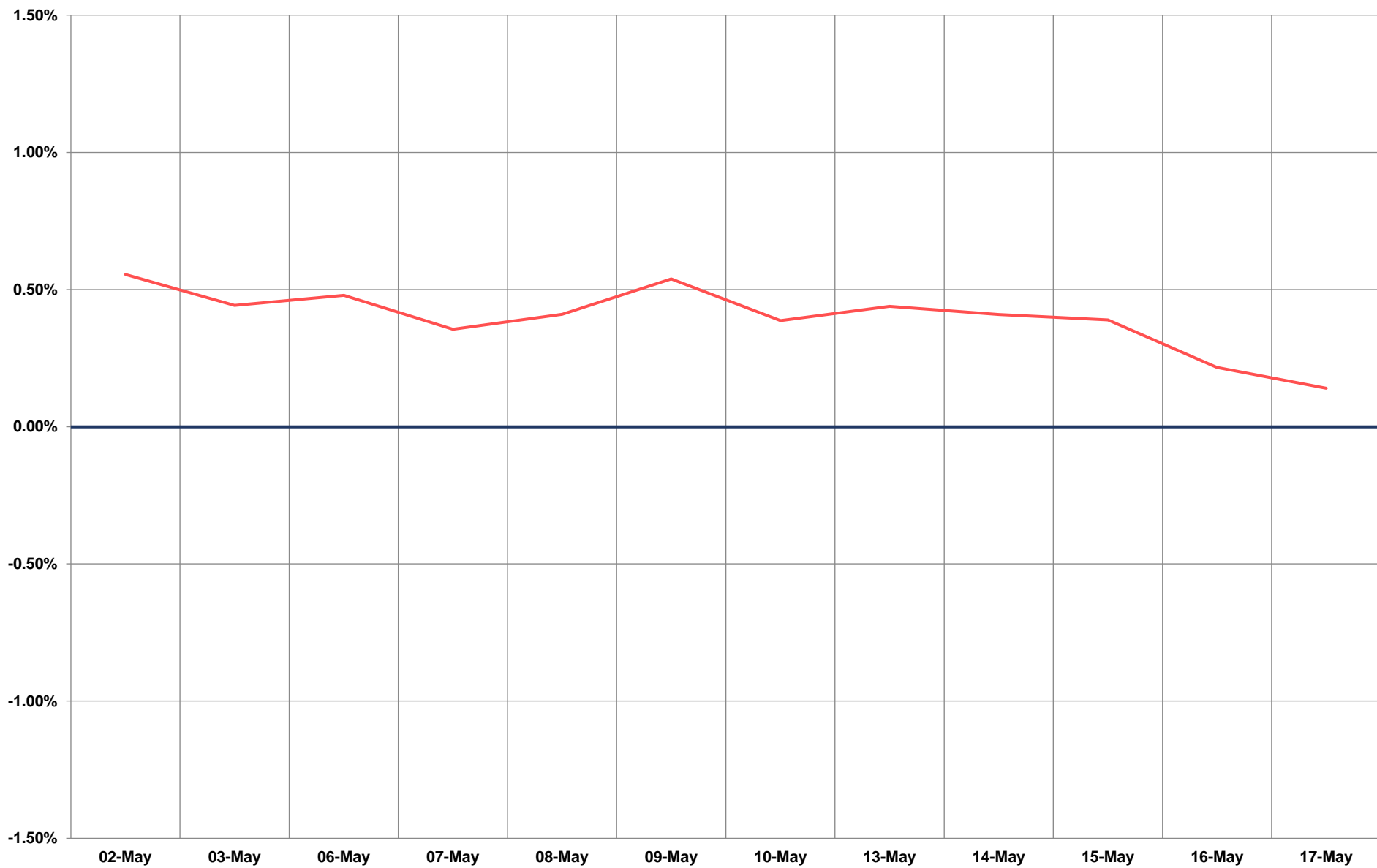
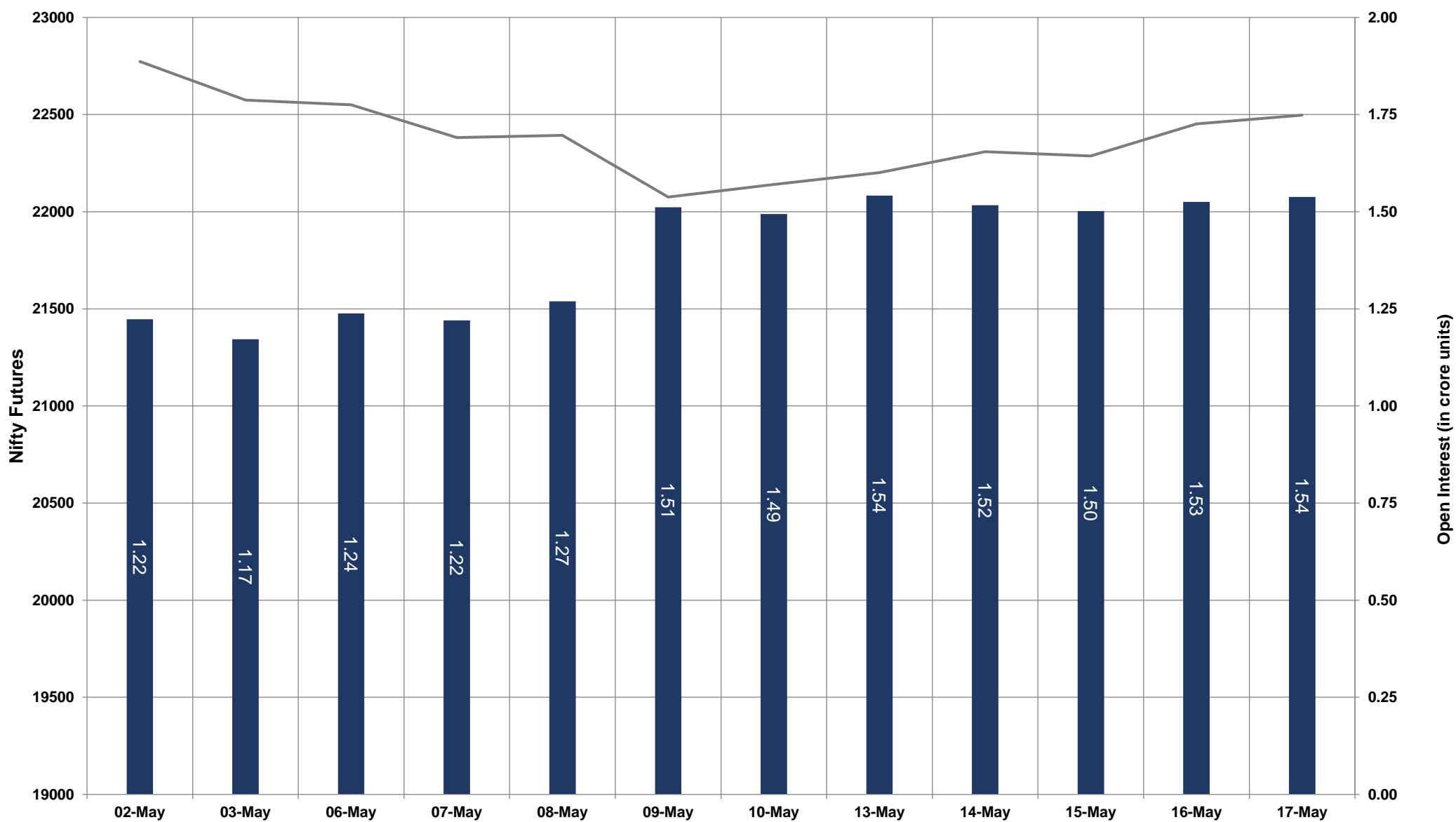


- Nifty Cash = **22466.10 (0.28%)**
- Resistance levels = **22500** and **22630**
- Support levels = **22390** and **22280**

TECHNICAL VIEWS



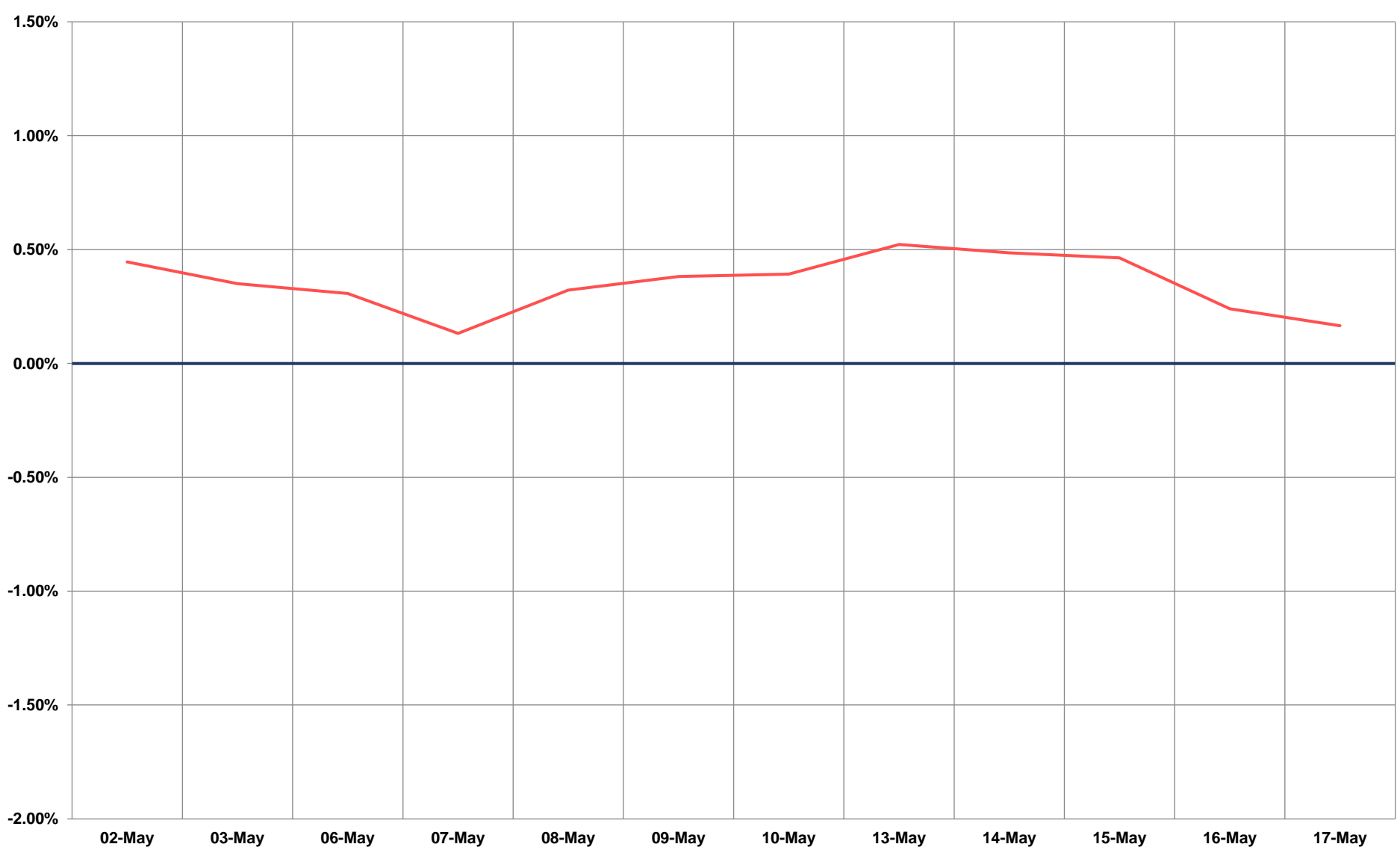
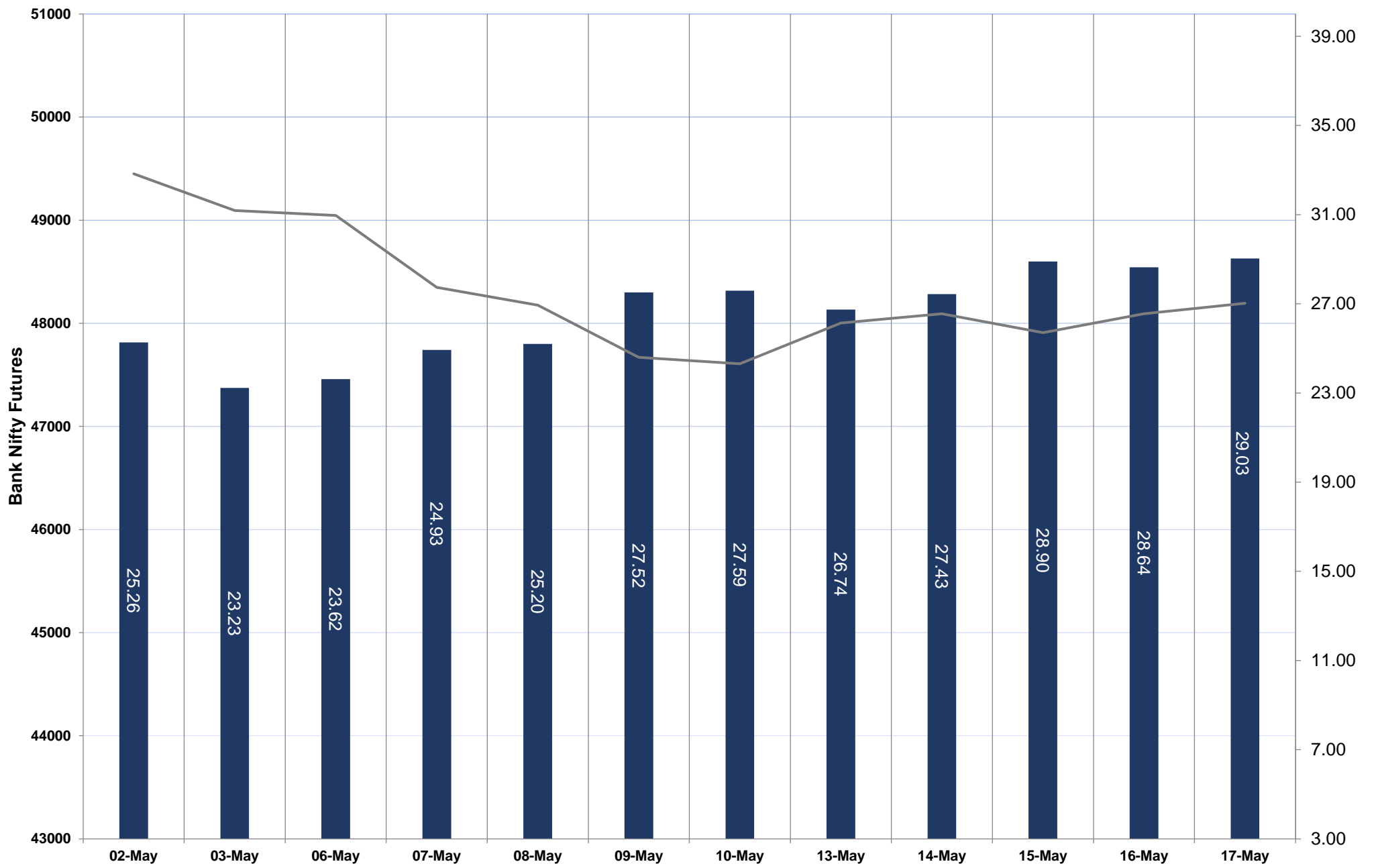
NIFTY FUTURES



TECHNICAL VIEWS



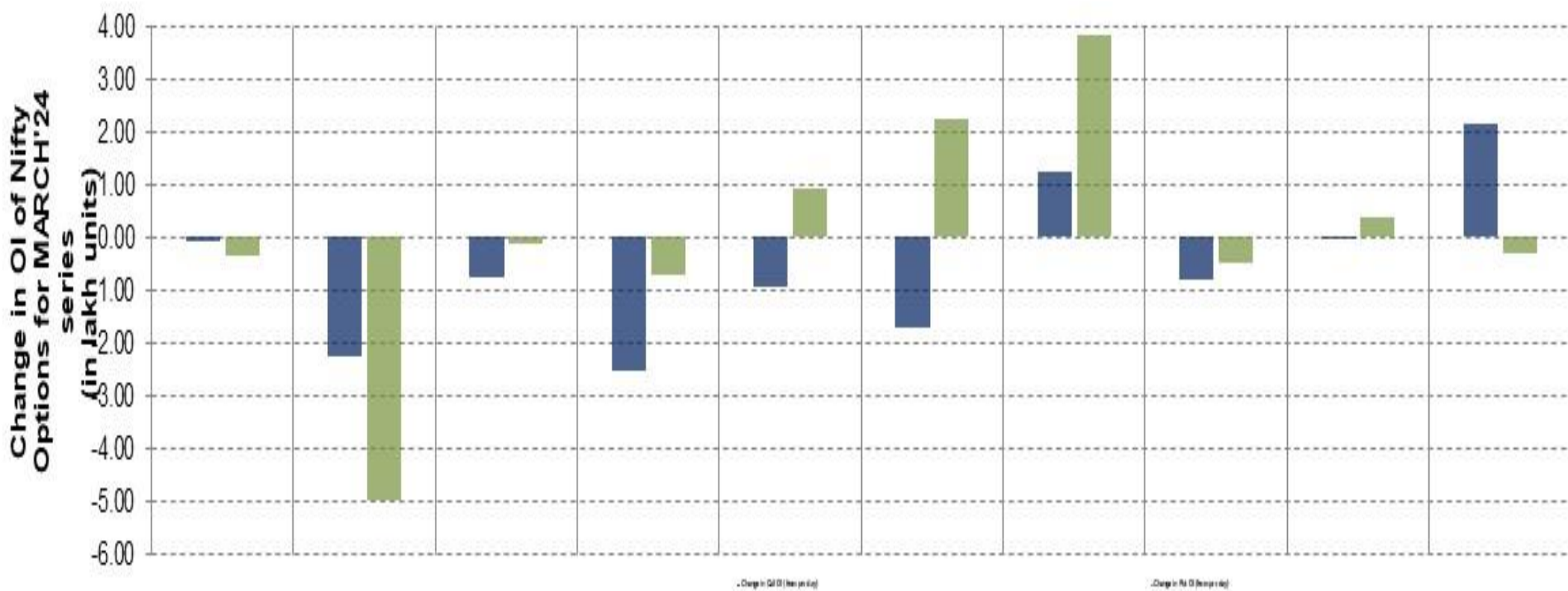
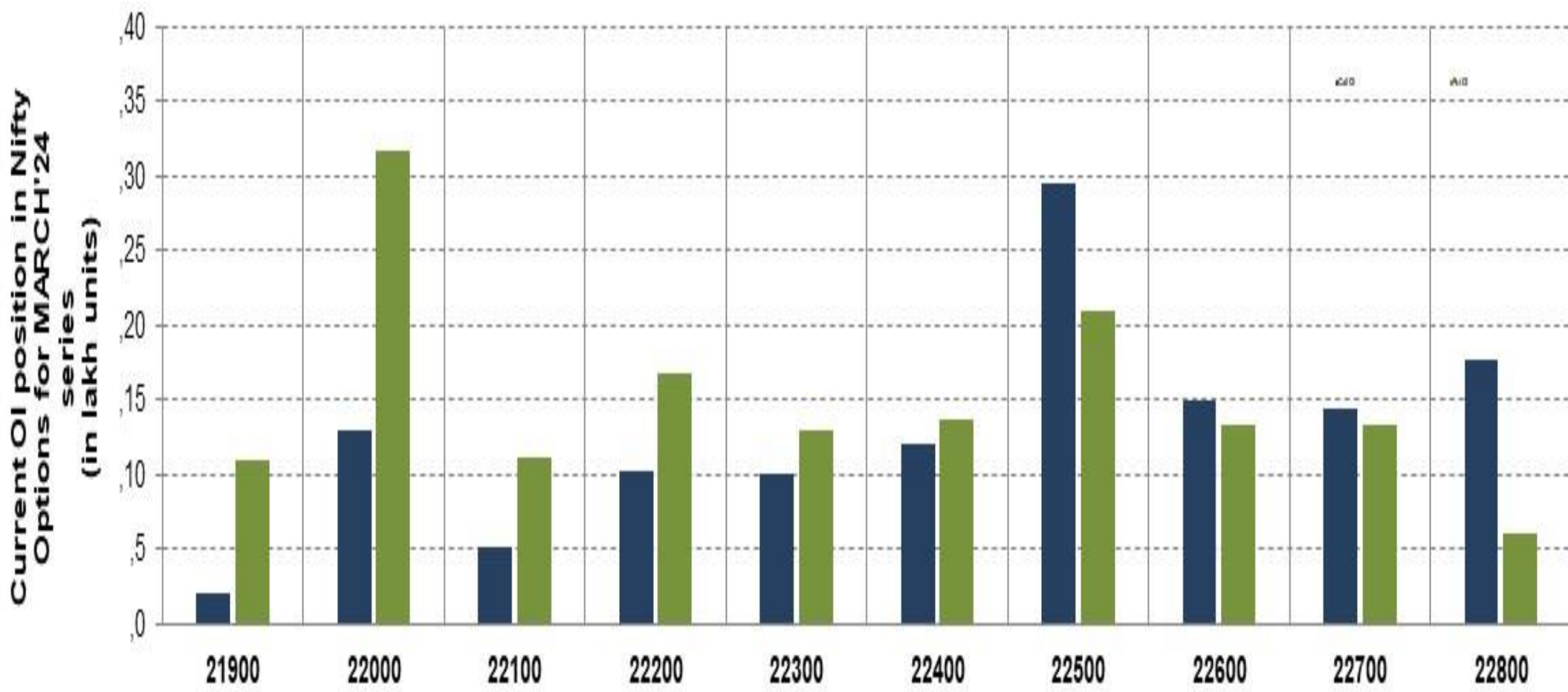
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.21 million in Open Interests is **Strike Price of 22800**
- **Most Active Nifty Put** with an addition of 0.38 millions in Open Interests is **Strike Price of 22500**
- **Maximum Open Interest** an outstanding was 2.93 millions for Calls at **Strike Price of 22500**
- **Maximum Open Interest** an outstanding was 3.16 millions for puts at **Strike Price of 22000**

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