



MORNING MANTRA



Daily Derivatives & Market Report

MAY 28, 2024



Local equities spent most part of day in red territory and ended the session near low points. Markets witnessed volatility at the end of the session ahead of monthly F&O expiry. Besides, traders were worried ahead of India's GDP Growth Rate data due this week. Most of the sectoral indices ended in red on BSE. The broader indices, the BSE Mid cap index and Small cap index seen heavy selling pressure.

Markets made positive start as investors took support after the India Meteorological Department (IMD) said that India is likely to receive above average monsoon rains this year, retaining its April forecast. Above average rains will help India, which depends heavily on the summer rains for its farm output, boost agriculture and overall economic growth. Further, markets turned volatile amid foreign fund outflows. In the domestic market, foreign institutional investors (FIIs) offloaded shares worth Rs 541.22 crore on Monday. Indices wavered between gains and losses in afternoon session. Sentiments were negative, amid a private report stating that India's economy likely grew at its slowest pace in a year in the January-March quarter due to weak demand. Traders ignored that Reserve Bank of India (RBI) in its latest data on 'the financial performance of non-government non-financial (NGNF) foreign direct investment (FDI) companies in India' has showed that the net profit of FDI companies in India, or multinational companies, rose 45.2 per cent during 2022-23. Private limited FDI companies recorded higher profit growth as compared with public limited FDI companies. Markets enlarged their losses and touched low levels as investors were concerned after domestic rating agency Crisil said the banking system's credit growth will drop by 2 percentage points to 14 per cent in financial year 2024-25. The slowdown will be due to lower GDP growth at 6.8 per cent in FY25, as against 7.6 per cent in FY24, RBI measures like higher risk weights on unsecured loans and a high base.

On the global front, European markets were trading mostly lower as investors awaited key inflation readings from the U.S. and Eurozone this week for directional cues. Meanwhile, an ECB survey showed that consumers lowered their inflation expectations last month. Asian markets ended mostly lower as investors took a breather after the previous day's rally and as they gear up for the release of key US inflation data later in the week. Back home, rating agency ICRA in its latest report has said that the general insurance industry's gross direct premium income (GDPI) is likely to touch Rs 3.7 trillion by FY2026, a robust 32% rise from Rs 2.8 trillion in FY2024.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	75170.46	-220.04	-0.29
NIFTY	22888.15	-44.30	-0.19
MIDCAP	43515.72	-277.92	-0.63
SMLCAP	47433.23	-521.67	-1.09
BSEFMC	19879.07	-6.81	-0.03
HEALTHCARE	35562.18	103.29	0.29
AUTO	54096.47	-123.13	-0.23
POWER	7608.21	-144.26	-1.86
REALTY	7921.02	-180.05	-2.22
BSE IT	34520.97	-160.90	-0.46
BANKEX	56080.00	-191.27	-0.34
OIL GAS	29001.15	-352.86	-1.20
METAL	33125.08	-212.35	-0.64
INDIA VIX	24.20	1.01	4.36

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	977	1686	49
BSE	1321	2502	111

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	9036	8808	3
NSE CASH	102724	121727	(16)
NSE F&O	40228346	30222959	33

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.74	4.01	1.28
SENSEX	23.97	3.58	1.25

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	13170	9938	3232
FII	14739	14674	66

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	8681.16	6719.24	1962
Index Options	2286113.99	2304087.05	(17973)
Stock Futures	124746.60	120065.58	4681
Stock Options	48888.52	49271.66	(383)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.95	1.02
BANK NIFTY	0.83	0.99

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.43	104.58	-0.14

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.995	6.981	0.20
USA	4.464	4.473	-0.20

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2344.69	-7.69	-0.33
Silver	31.53	-0.08	-0.27
Crude-Oil	78.92	0.20	0.25
Brent-Crude	83.27	0.17	0.20

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 MAY-24 USD-INR	83.19	0.05	0.06
29 MAY-24 EUR-INR	90.26	0.03	0.03
29 MAY-24 GBP-INR	106.12	0.21	0.20
29 MAY-24 JPY- INR	53.01	-0.01	-0.02

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	22888	22775	22832	22915	22972	23055
SENSEX	75170	74778	74974	75280	75476	75782
NIFTY FUTURES	22937	22841	22889	22963	23012	23086
BANK NIFTY	49142	48765	48953	49232	49421	49700
CNX IT	33881	33606	33743	33940	34077	34274
CNX MIDCAP	52295	51524	51909	52452	52837	53380
CNX SMALLCAP	16876	16609	16742	16930	17063	17250
INDIA VIX	24.20	21.11	22.65	23.57	25.11	26.03

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	NEUTRAL	NEUTRAL	Buy
CNX MIDCAP	NEUTRAL	Buy	Buy
CNX SMALLCAP	NEUTRAL	Buy	Buy
INDIA VIX	Buy	Buy	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 29-05-2024

ABFRL, BIOCON,HINDCOPPER, IDEA, PEL

TECHNICAL VIEWS



NIFTY

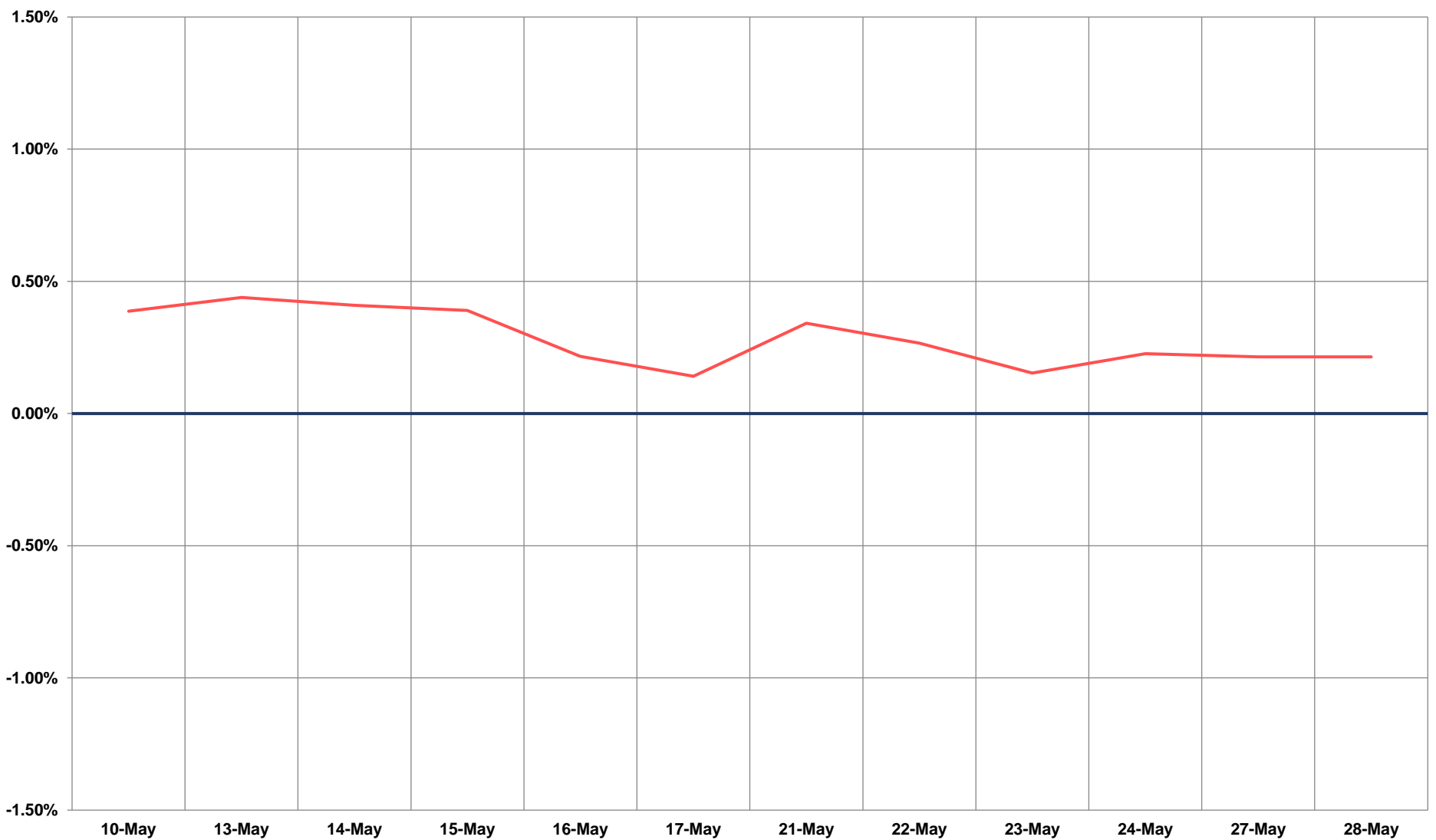
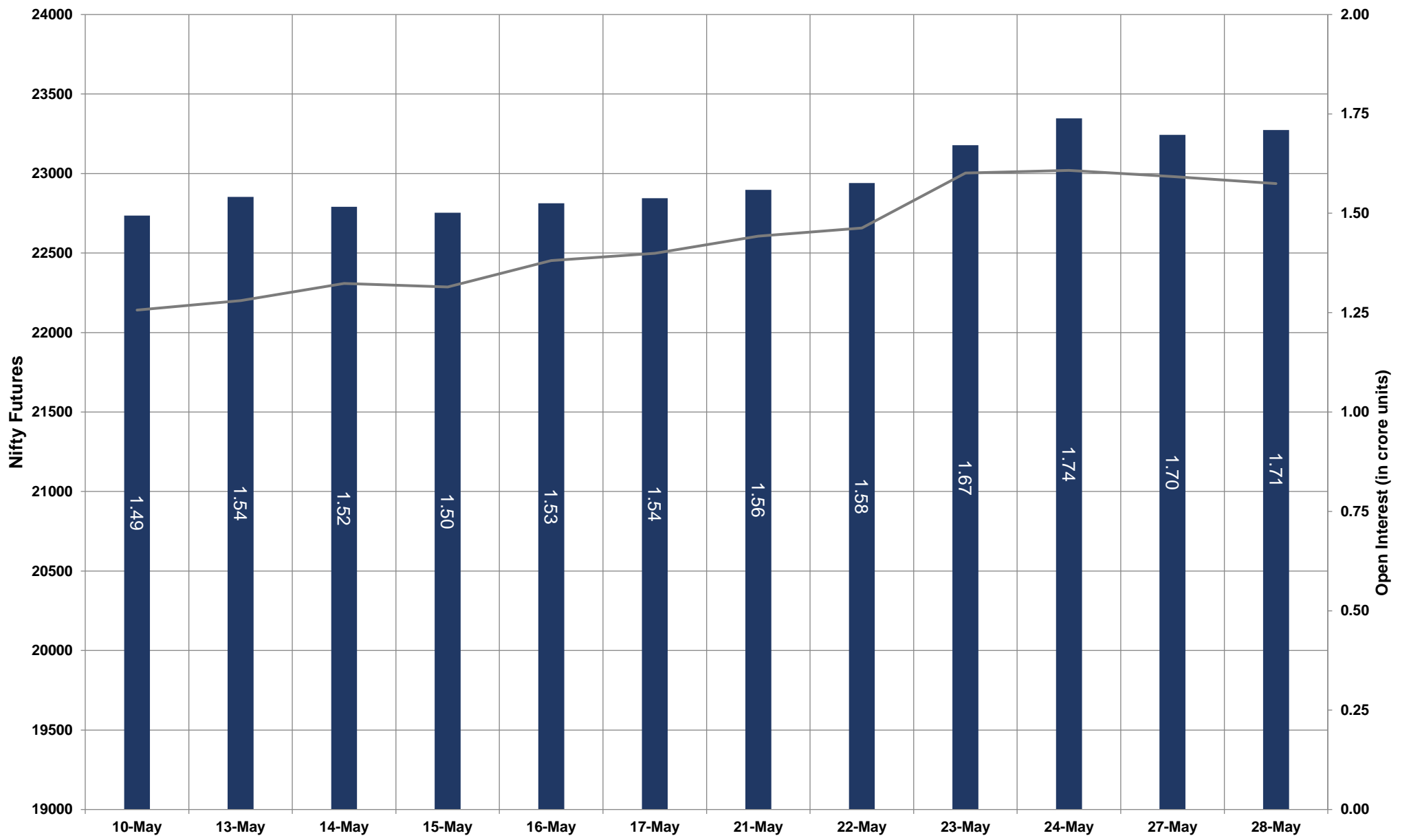


- Nifty Cash = **22888.15 (-0.19%)**
- Resistance levels = **23080** and **23300**
- Support levels = **22750** and **22645**

TECHNICAL VIEWS



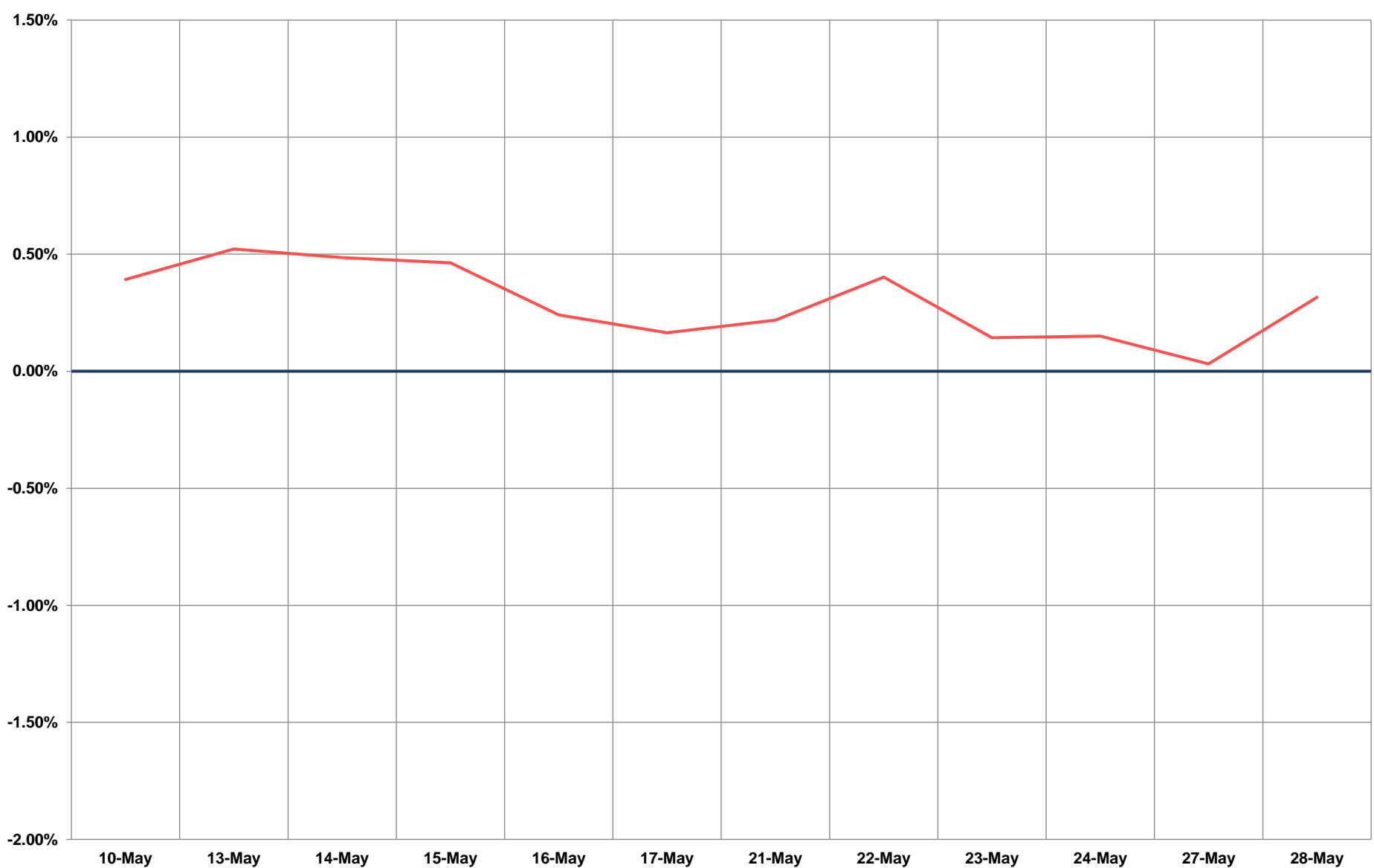
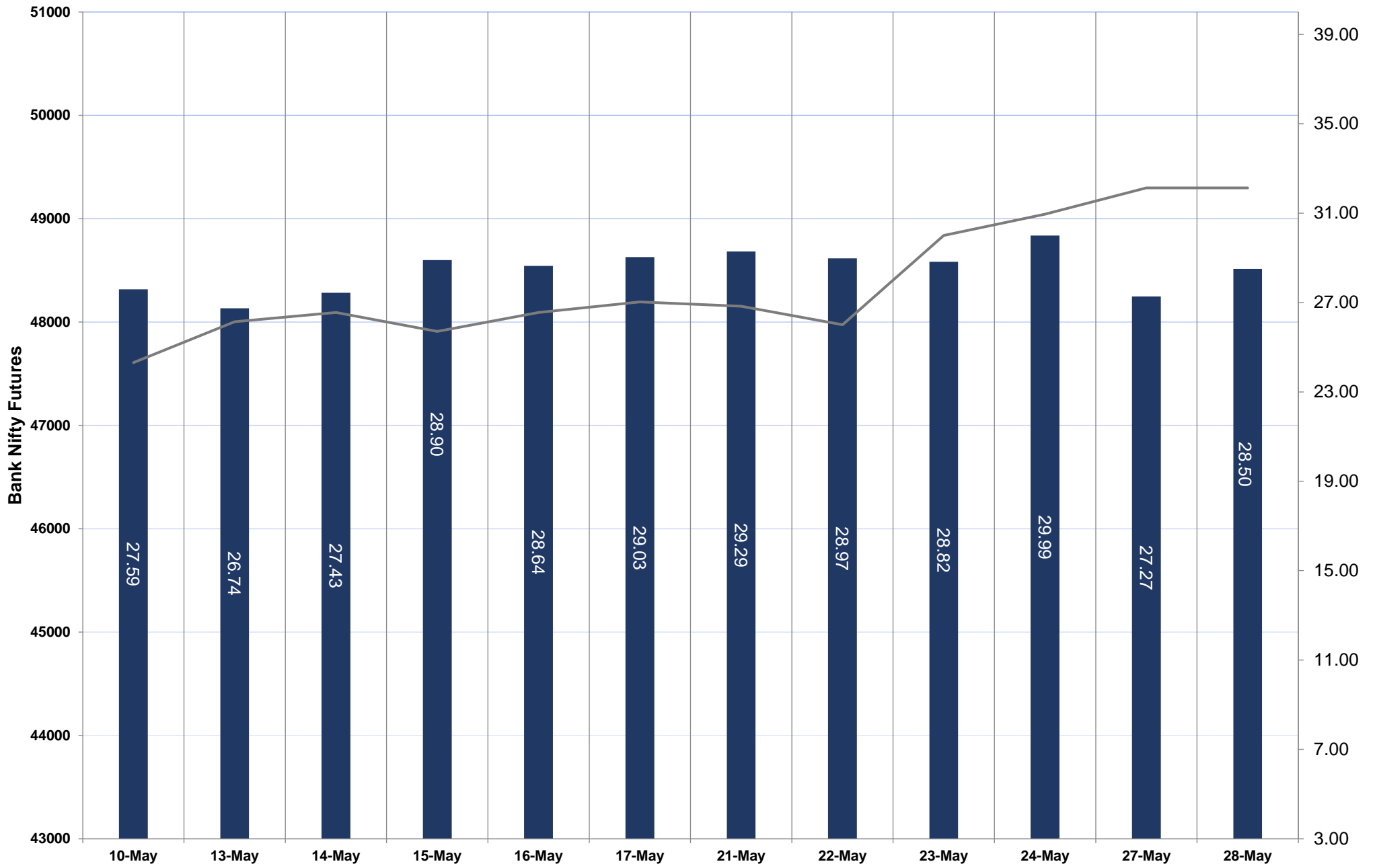
NIFTY FUTURES



TECHNICAL VIEWS



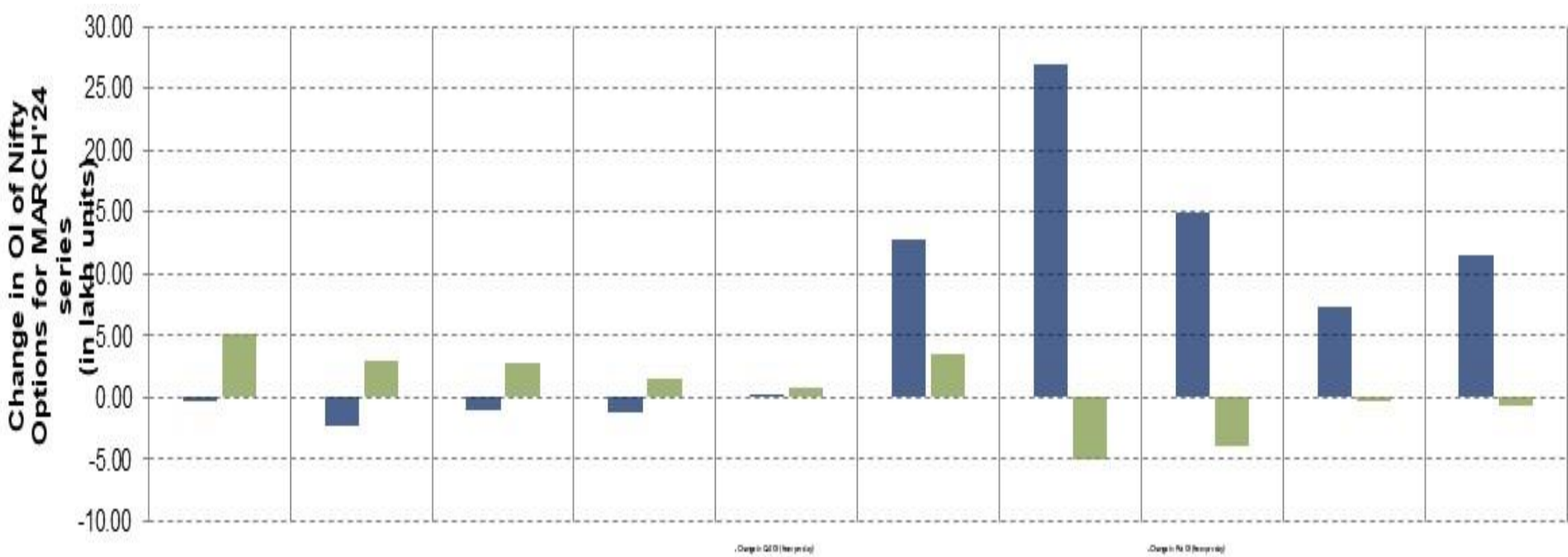
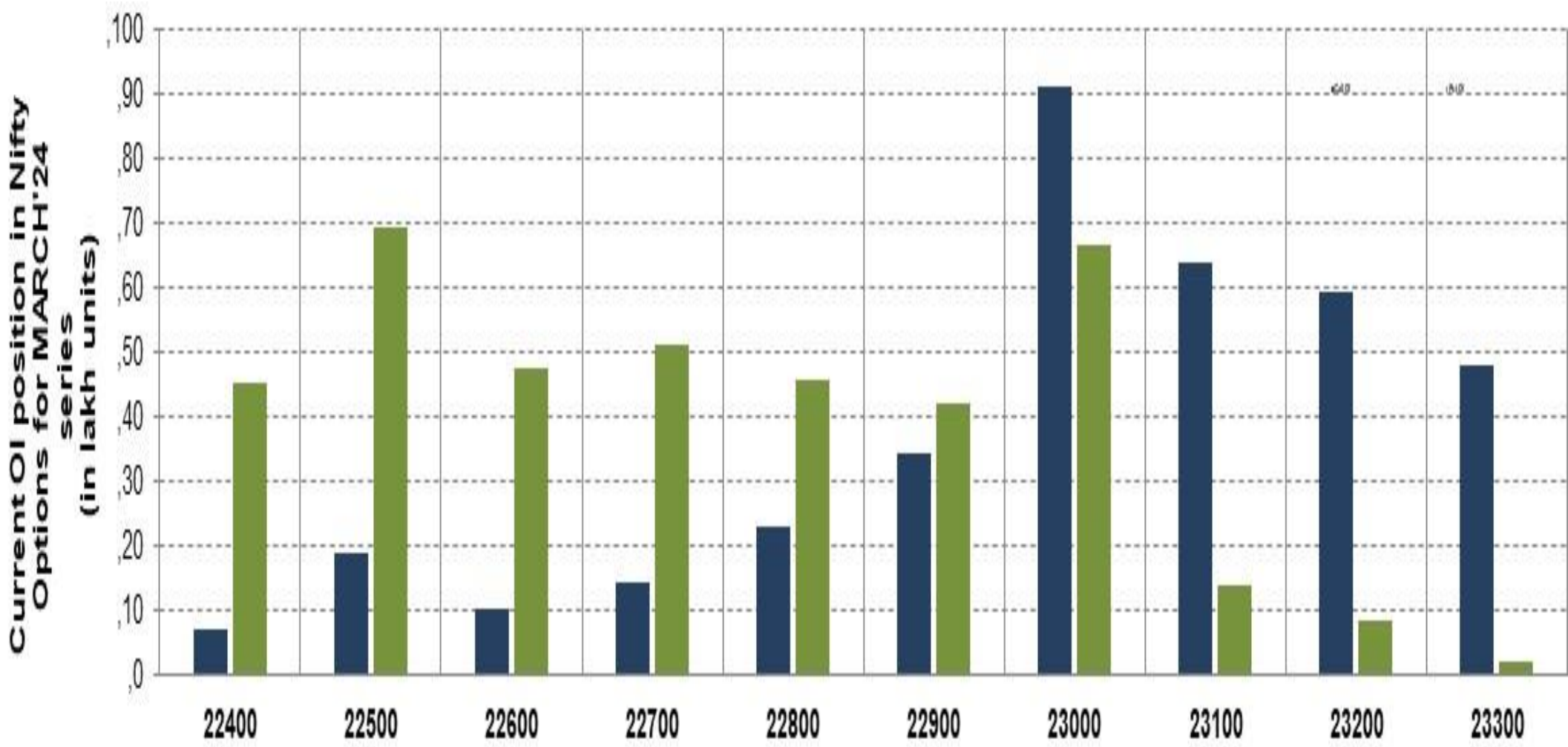
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 2.70 million in Open Interests is **Strike Price of 23000**
- **Most Active Nifty Put** with an addition of 0.51 millions in Open Interests is **Strike Price of 22400**
- **Maximum Open Interest an outstanding** was 9.10 millions for Calls at **Strike Price of 23000**
- **Maximum Open Interest an outstanding** was 6.91 millions for puts at **Strike Price of 22500**

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