



# MORNING MANTRA



Daily Derivatives & Market Report

MAY 30, 2024



Indian equity markets extend their previous session's losses and ended lower with notable cut on Thursday amid cautiousness ahead of monthly F&O Expiry. Traders maintained risk adverse approach ahead of gross domestic product (GDP) data for Q4FY24 is scheduled to be released on May 31. Investors were anxious ahead of next week's general election results. A level of pressure was seen in metal and IT sectors' stock. The broader indices, the BSE Mid cap index and Small cap index ended with cut of over a percent.

Markets made negative start and extended their losses tracking overnight sell-off on Wall Street coupled with weakness in Asian counterparts, as bond yields continued to spike amid uncertainty about the US Fed's interest-rate moves ahead of key inflation data later in the week. Besides, foreign fund outflows dented sentiments in the domestic markets. Foreign institutional investors (FIIs) offloaded shares worth Rs 5,841.84 crore on May 29. As per a private report, FIIs selling now topped the Rs 40,000 crore mark in May, the highest in any month since January 2023. Traders overlooked Finance Minister Nirmala Sitharaman's statement that S&P Global Ratings' revision of its outlook on India from 'stable' to 'positive' is a welcome development. She said this reflects India's solid growth performance and a promising economic outlook for the coming years. The minister noted that it has been possible due to the series of macroeconomic reforms undertaken since 2014, along with substantial outlay for capex, fiscal discipline, and decisive and visionary leadership. In afternoon session, indices remained in red zone despite credit rating agency, India Ratings and Research's (Ind-Ra) latest report has said that the expected mammoth dividend transfer by the Reserve Bank of India (RBI) to the central government and subsequent spending by the latter, is likely to reduce the ongoing pressure on the banking system deposit accretion and overall rates in the system, a few days after the RBI approving the transfer of Rs 2,10,874 crore as surplus to the government for the accounting year 2023-24. In late afternoon session, markets touched day's low levels but managed to trim some losses. Sentiments remained downbeat as foreign direct investment (FDI) equity inflows in India declined 3.49 per cent to \$44.42 billion in 2023-24 due to lower infusion in sectors such as services, computer hardware and software, telecom, auto and pharma.

On the global front, European markets were trading mostly in green supported by healthcare stocks, as investors await more economic data from the euro zone that will provide insights in the European Central Bank's interest rate path. Asian markets ended mostly lower as the dollar and U.S. bond yields continued to surge on bets that global interest rates will stay higher for longer. Traders also looked ahead to the release of key inflation readings from the euro zone and the U.S. for additional clues on the future path of monetary policy. Back home, Joint Secretary, Ministry of Commerce and Industry, Department for Promotion of Industry and Internal Trade (DPIIT), Surendra Ahirwar, has asserted that the cold chain sector in India, a vital component of the logistics ecosystem, is set to witness significant growth and innovation in the coming years.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	73885.60	-617.30	-0.83
NIFTY	22488.65	-216.05	-0.95
MIDCAP	42827.11	-525.30	-1.21
SMLCAP	46908.16	-634.46	-1.33
BSEFMC	19569.07	-206.48	-1.04
HEALTHCARE	35084.20	-586.47	-1.64
AUTO	53194.93	-738.04	-1.37
POWER	7562.99	-63.80	-0.84
REALTY	7821.73	-29.92	-0.38
BSE IT	33531.45	-672.63	-1.97
BANKEX	55603.85	292.87	0.53
OIL GAS	28481.52	-244.31	-0.85
METAL	32299.71	-884.55	-2.67
INDIA VIX	24.18	0.00	0.00

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	844	1815	44
BSE	1190	2622	105

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	10069	8002	26
NSE CASH	110322	102690	7
NSE F&O	38723575	30222959	28

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.36	3.94	1.22
SENSEX	23.56	3.52	1.27

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	13749	10316	3433
FII	18109	21159	(3050)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	5580.15	13505.60	(7925)
Index Options	2430416.90	2440269.91	(9853)
Stock Futures	62098.05	70540.85	(8443)
Stock Options	7033.07	9507.83	(2475)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.67	0.80
BANK NIFTY	0.88	0.67

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.69	104.61	0.08

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.000	7.008	-0.11
USA	4.593	4.623	-0.65

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2334.41	-3.85	-0.17
Silver	31.38	-0.58	-1.84
Crude-Oil	78.85	-0.38	-0.48
Brent-Crude	83.02	-0.41	-0.49

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 JUNE-24 USD-INR	83.34	-0.11	-0.14
26 JUNE-24 EUR-INR	90.23	-0.23	-0.25
26 JUNE-24 GBP-INR	105.94	-0.30	-0.28
26 JUNE-24 JPY- INR	53.46	0.17	0.32

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	22705	22599	22652	22739	22792	22879
SENSEX	74503	74116	74310	74648	74841	75180
NIFTY FUTURES	22744	22628	22686	22780	22838	22932
BANK NIFTY	48501	48021	48261	48642	48882	49263
CNX IT	33543	33275	33409	33649	33783	34023
CNX MIDCAP	52126	51634	51880	52102	52348	52570
CNX SMALLCAP	16886	16623	16755	16855	16986	17086
INDIA VIX	24.18	22.93	23.56	24.16	24.79	25.39

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	NEUTRAL	Buy
SENSEX	NEUTRAL	NEUTRAL	Buy
NIFTY FUTURES	NEUTRAL	NEUTRAL	Buy
BANK NIFTY	NEUTRAL	Buy	Buy
CNX IT	SELL	SELL	NEUTRAL
CNX MIDCAP	NEUTRAL	Buy	Buy
CNX SMALLCAP	NEUTRAL	NEUTRAL	Buy
INDIA VIX	Buy	Buy	NEUTRAL

## SECURITIES BAN IN F&O TRADES FOR 31-05-2024

NIL

# TECHNICAL VIEWS



## NIFTY

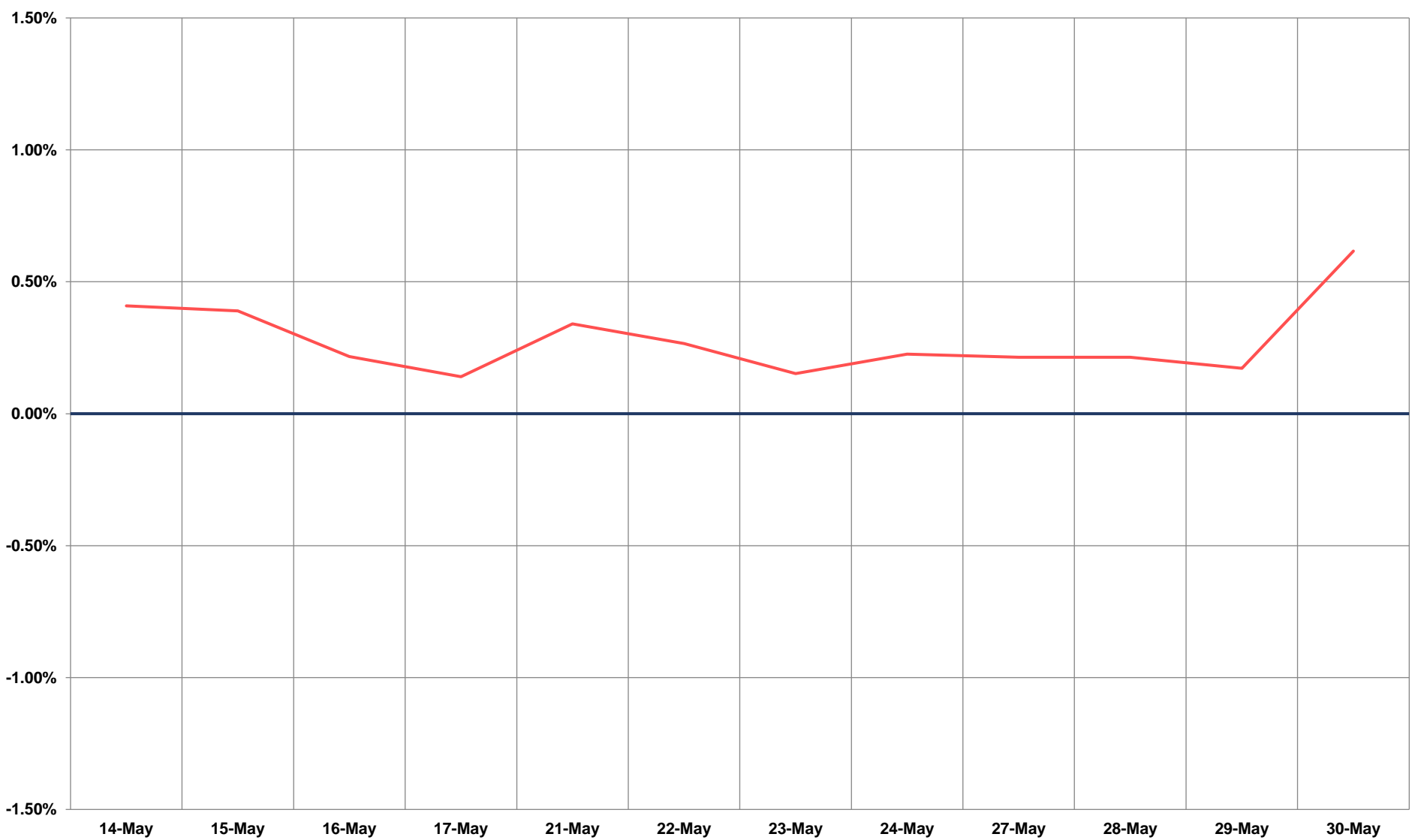
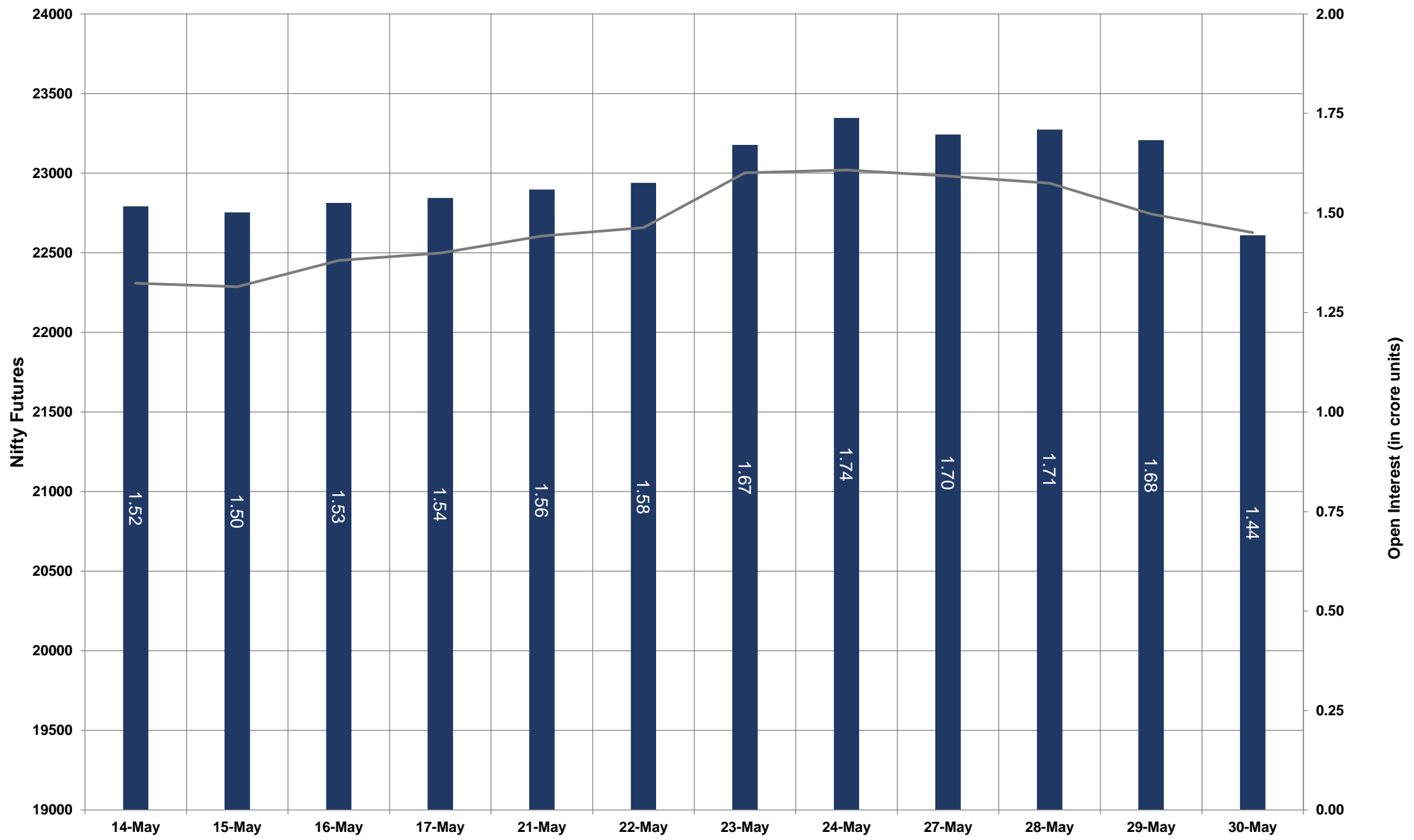


- Nifty Cash = **22488.65 (-0.95%)**
- Resistance levels = **22680** and **22800**
- Support levels = **22370** and **22200**

# TECHNICAL VIEWS



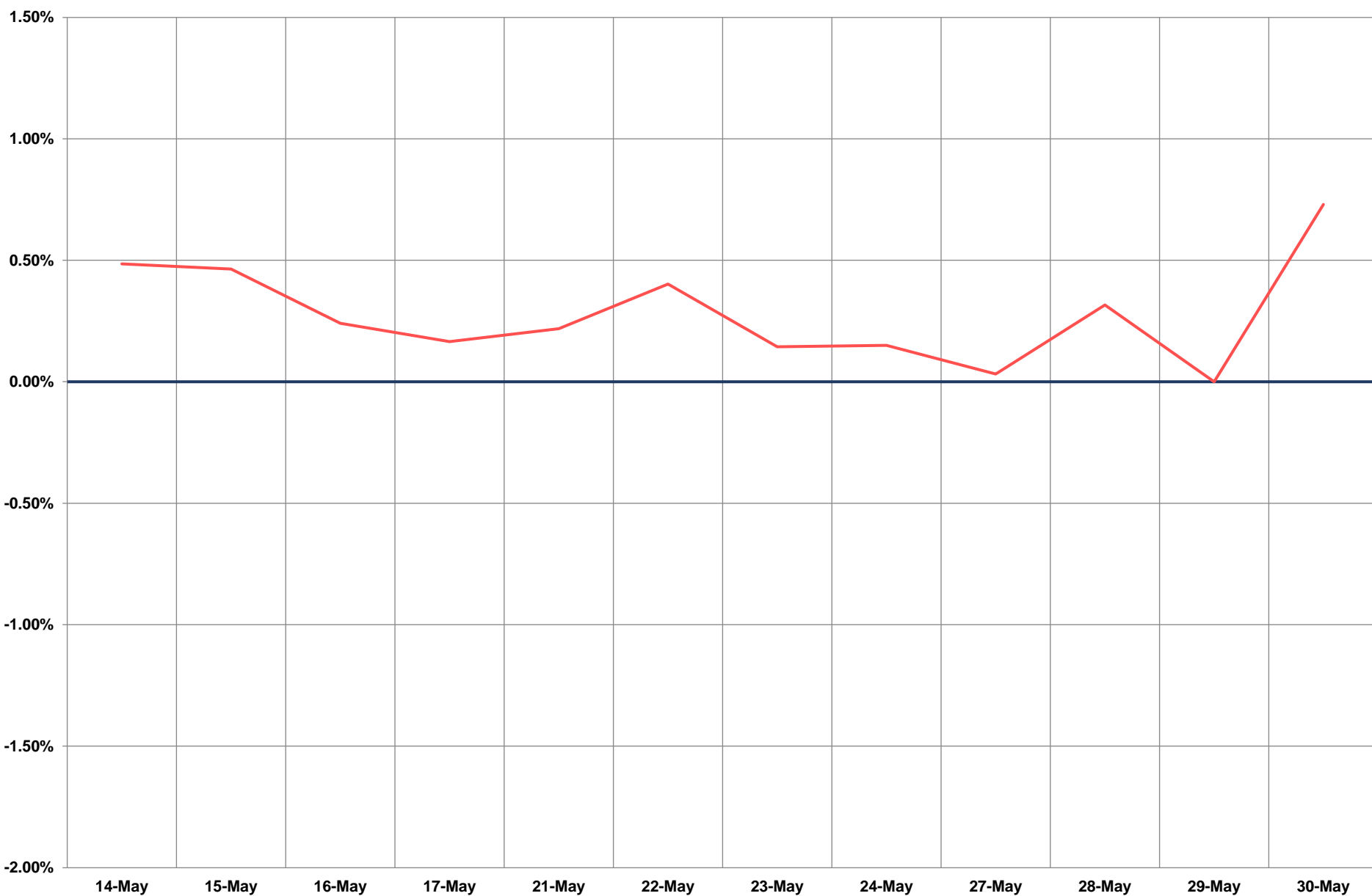
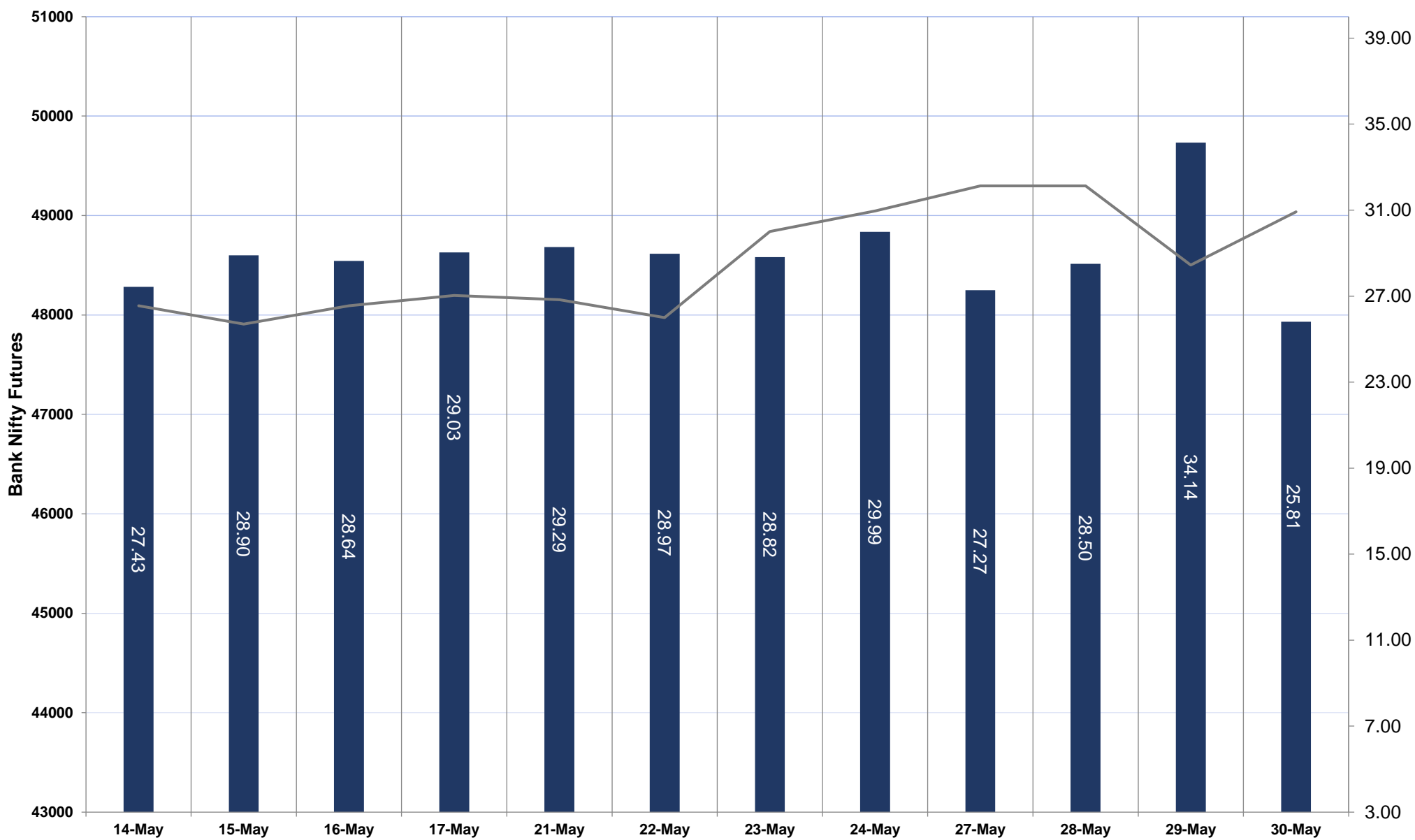
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

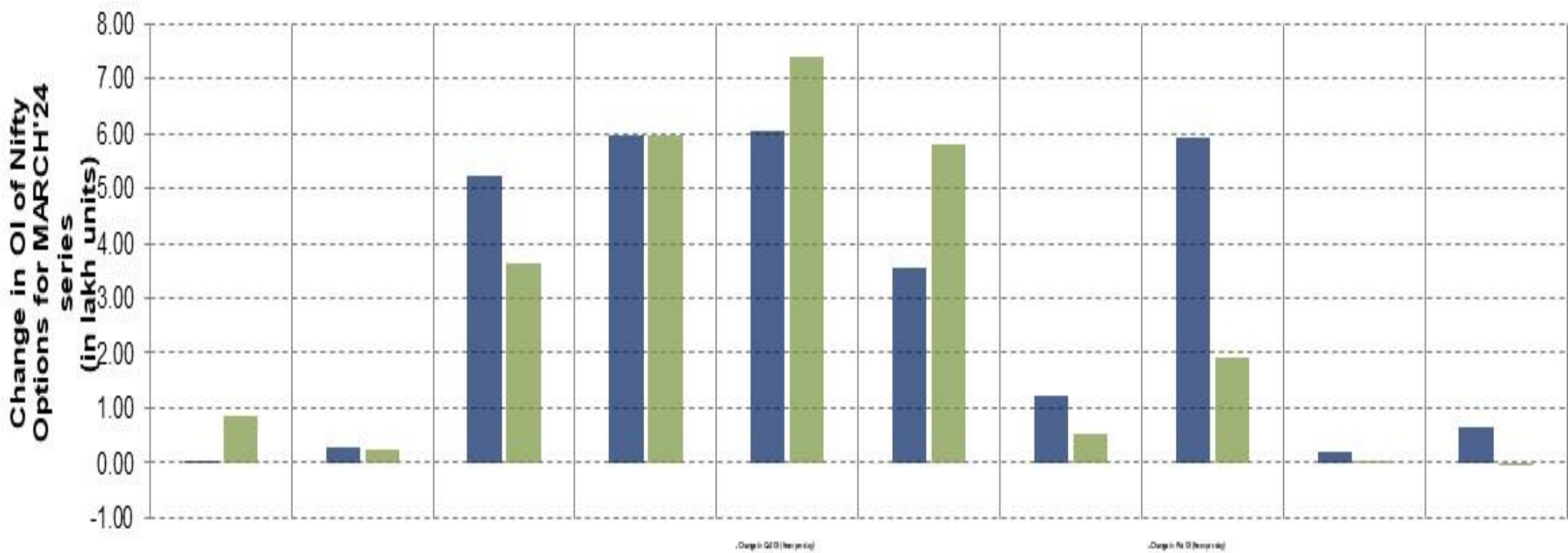
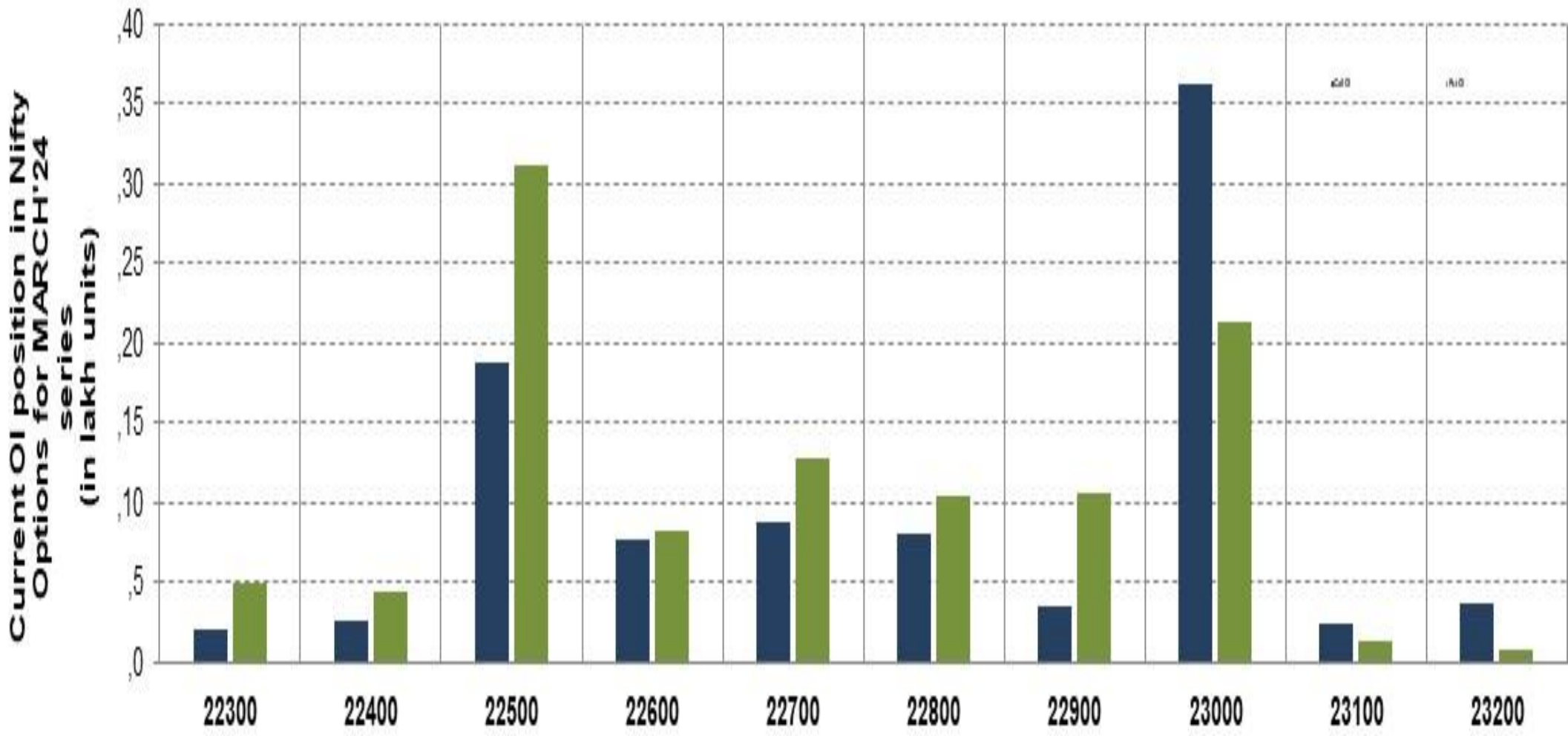




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.60 million in Open Interests is **Strike Price of 22700**
- **Most Active Nifty Put** with an addition of 0.74 millions in Open Interests is **Strike Price of 22700**
- **Maximum Open Interest** an outstanding was 3.62 millions for Calls at **Strike Price of 23000**
- **Maximum Open Interest** an outstanding was 3.11 millions for puts at **Strike Price of 22500**

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