



MORNING MANTRA



Daily Derivatives & Market Report

MAY 11, 2024



Last leg of downfall forced Indian equity markets to end Tuesday's session flat as investors maintained risk-averse approach ahead of key macroeconomic data i.e. Consumer Price Index (CPI) and the Index of Industrial Production (IIP) to be out on June 12. However, most part of the day, markets traded in green. The broader indices, the BSE Mid cap index and Small cap index ended in green. Buying was witnessed in Oil & Gas sector's stock, while selling was witnessed in banking and metal sector's stock.

After making positive start, markets turned volatile for little time, as traders were cautious with a private report that India consumer inflation likely snapped a four-month downward trend in May due to rapidly rising food costs, suggesting the Reserve Bank of India is still several months away from cutting interest rates. However, markets gained traction as traders took encouragement as in his first decision after taking charge for the third time, Prime Minister Narendra Modi signed a file transferring the 17th instalment of the PM-Kisan Samman Nidhi (PM-KISAN) fund, amounting to nearly Rs 20,000 crore, to around 9.3 crore farmers. Markets continued to trade in green in afternoon session, as sentiments remained optimistic, as Industry Body Confederation of Indian Industry said continuity in policy reforms under the leadership of Prime Minister Narendra Modi is likely to drive India towards the goal of becoming a developed nation. Besides, a private report stated that the new coalition government is likely to stick to its medium fiscal consolidation roadmap, but with a tilt towards populism in its first budget post the elections. Traders took note of private report that India is expected to sustain a potential growth rate of 6.5 per cent -7 per cent year-on-year (Y-o-Y) between 2025-26 and 2029-30. In late afternoon session, indices witnessed selling pressure amid profit booking by investors.

On the global front, European markets were trading lower as unemployment rate ticked up to 4.4 percent from 4.3 percent in the three months to April, the highest rate since September 2021 but wage growth jumped to 5.9 percent, raising concerns that higher wages can feed into consumer prices and potentially stall the central bank's progress with inflation. Asian markets ended mostly in red after South Korea reported a current account deficit of \$0.29 billion in April, following the \$6.93 billion surplus in March. Back home, rating agency CRISIL in its latest report has said that asset reconstruction companies (ARCs) are set to see an increase in the cumulative recovery rate for stressed residential real estate projects by 500-700 bps to 16-18% as on March 31, 2025 from 11% as on March 31, 2024.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	76456.60	-33.48	-0.04
NIFTY	23264.85	5.65	0.02
MIDCAP	44683.83	327.49	0.74
SMLCAP	49707.00	467.58	0.95
BSEFMC	20856.06	-57.40	-0.27
HEALTHCARE	36498.28	-82.02	-0.22
AUTO	57105.07	505.69	0.89
POWER	7728.05	33.56	0.44
REALTY	8563.59	88.31	1.04
BSE IT	35372.18	0.40	0.00
BANKEX	56658.92	-148.16	-0.26
OIL GAS	29062.71	525.39	1.84
METAL	33139.64	-28.23	-0.09
INDIA VIX	14.77	-1.63	-9.94

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1736	812	106
BSE	2468	1390	111

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	12354	9552	29
NSE CASH	124760	127356	(2)
NSE F&O	41550267	25542246	63

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.13	4.08	1.24
SENSEX	23.09	3.77	1.15

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	14163	10969	3193
FII	15527	15638	(111)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3491.28	2520.95	970
Index Options	2450362.38	2474734.44	(24372)
Stock Futures	20765.18	22823.96	(2059)
Stock Options	47928.93	47993.42	(64)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.02	0.98
BANK NIFTY	0.82	0.74

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	105.25	105.10	0.14

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.015	7.032	-0.24
USA	4.441	4.471	-0.72

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2305.93	-3.94	-0.17
Silver	29.16	-0.54	-1.84
Crude-Oil	77.58	-0.16	-0.21
Brent-Crude	81.47	-0.17	-0.21

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 JUNE-24 USD-INR	83.60	0.06	0.07
26 JUNE-24 EUR-INR	89.94	0.07	0.08
26 JUNE-24 GBP-INR	106.40	0.26	0.25
26 JUNE-24 JPY- INR	53.35	-0.03	-0.06

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	23265	23104	23185	23287	23367	23470
SENSEX	76457	75974	76215	76538	76779	77102
NIFTY FUTURES	23310	23099	23204	23326	23431	23552
BANK NIFTY	49706	49296	49501	49736	49941	50175
CNX IT	34531	34321	34426	34589	34694	34857
CNX MIDCAP	53667	53012	53339	53610	53937	54208
CNX SMALLCAP	17572	17354	17463	17564	17673	17774
INDIA VIX	14.76	13.56	14.16	15.28	15.88	17.00

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	NEUTRAL	NEUTRAL
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 12-06-2024

BALRAMCHIN, GMRINFRA, HINDCOPPER, INDIACEM, SAIL, ZEEL

TECHNICAL VIEWS



NIFTY

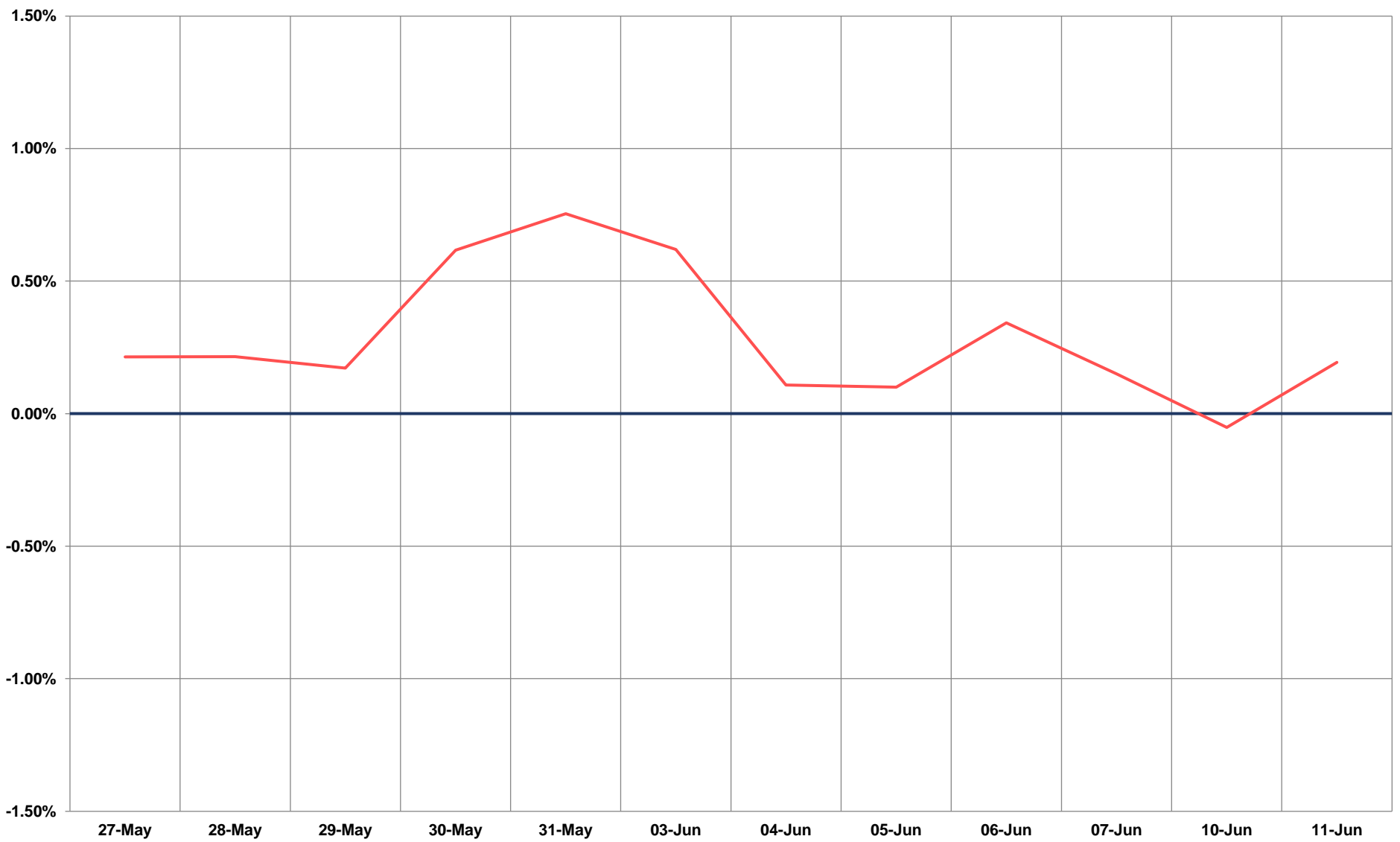
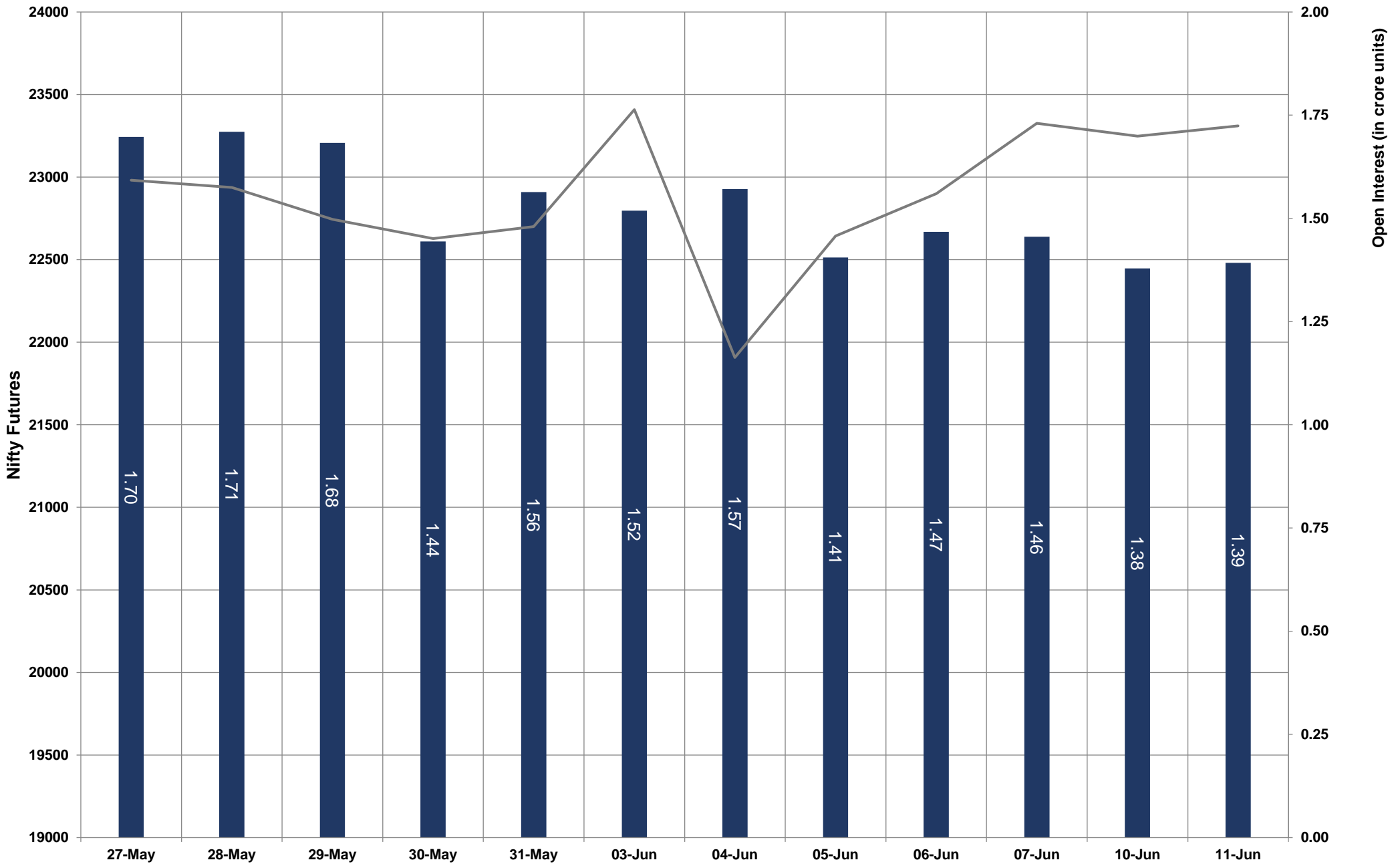


- Nifty Cash = **23264.85 (0.02%)**
- Resistance levels = **23500** and **23660**
- Support levels = **23000** and **22900**

TECHNICAL VIEWS



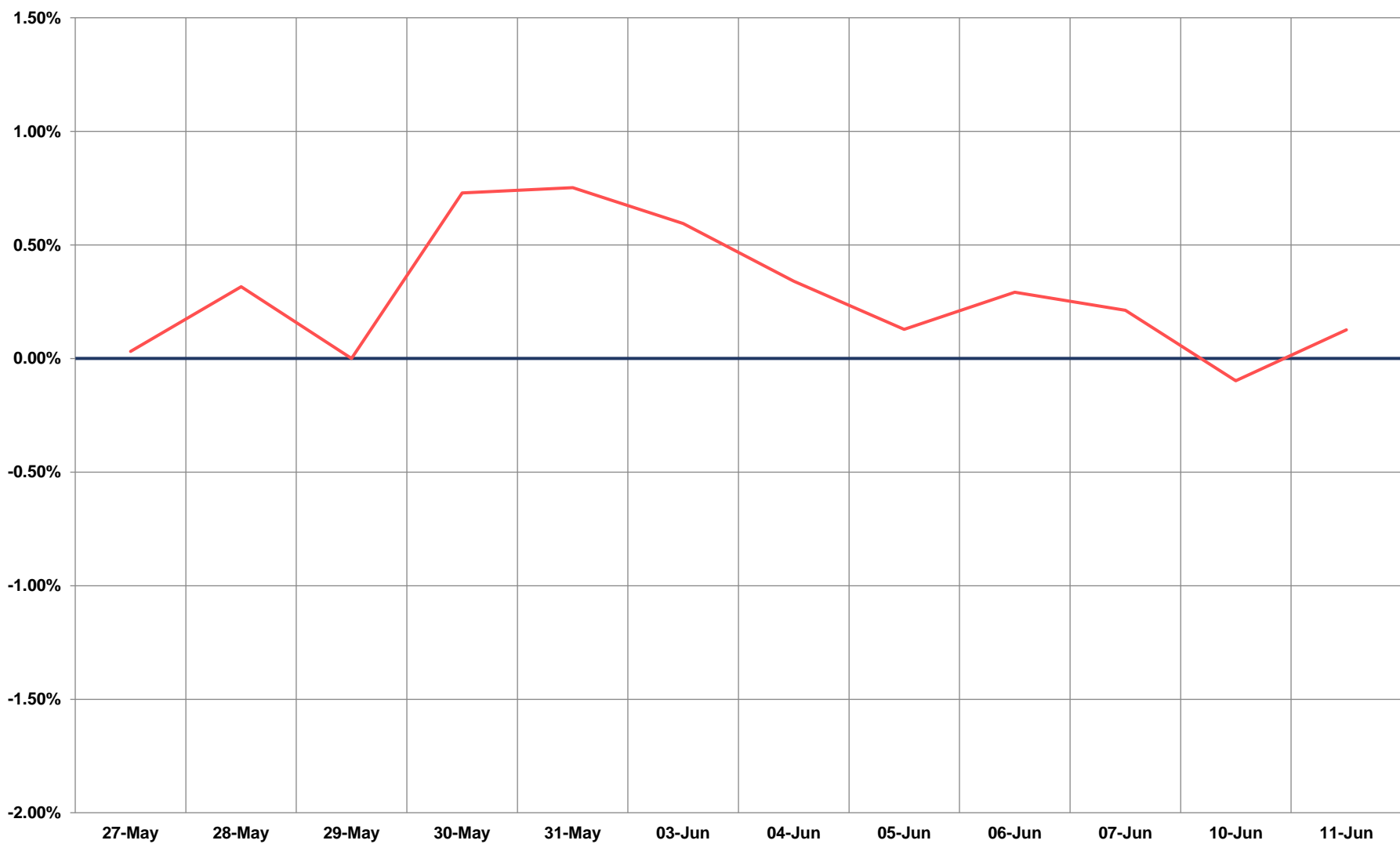
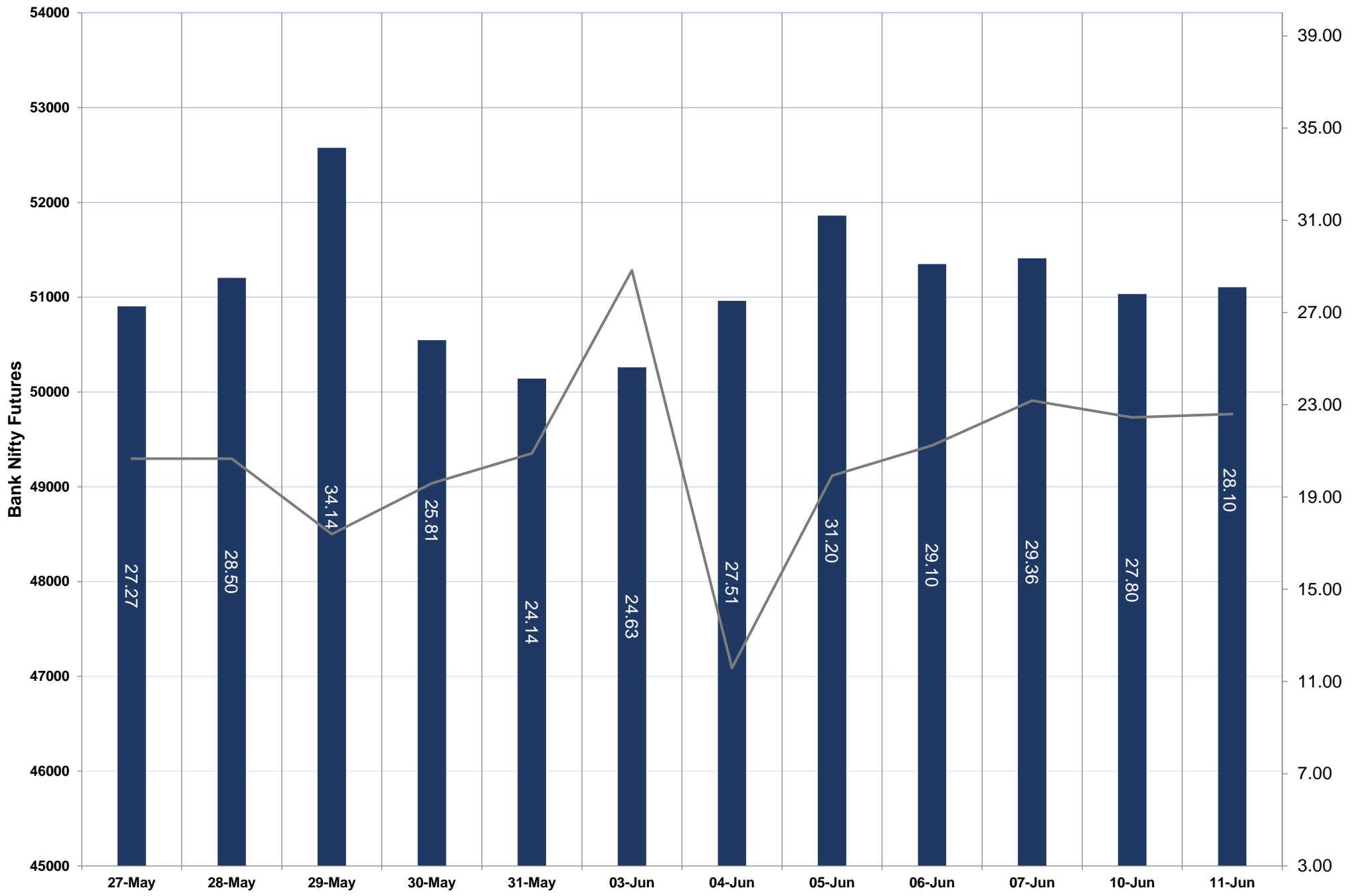
NIFTY FUTURES



TECHNICAL VIEWS



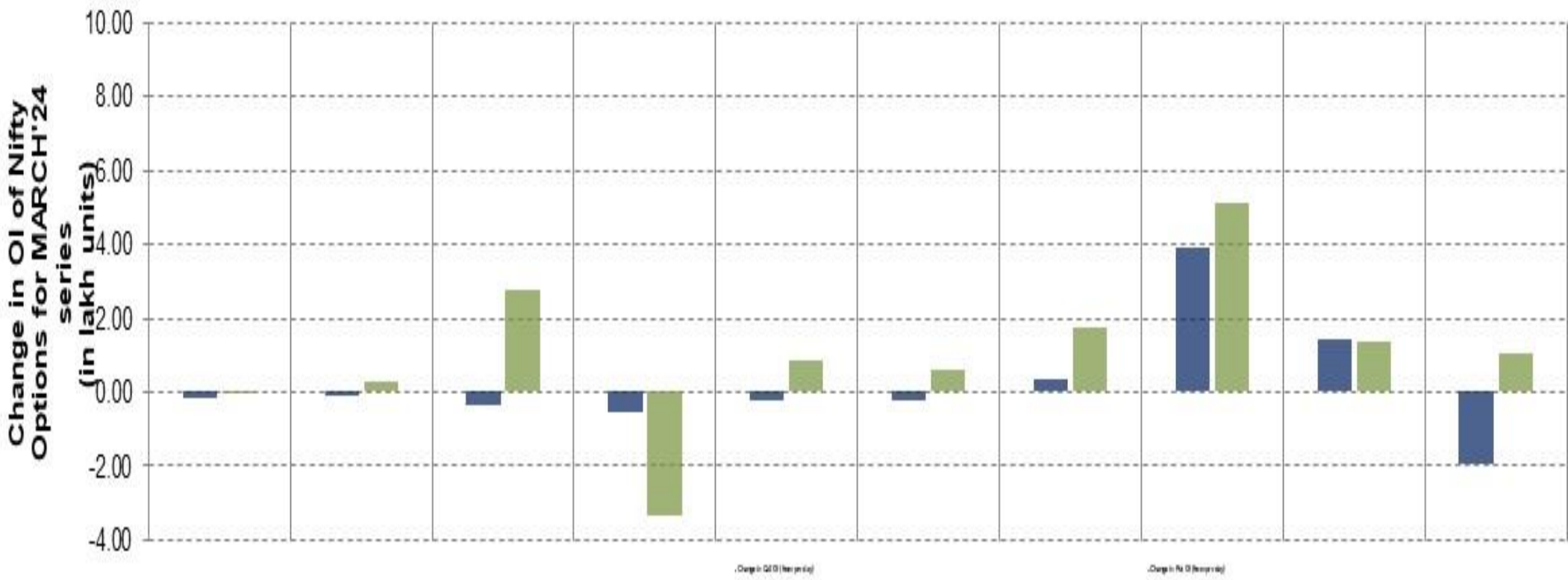
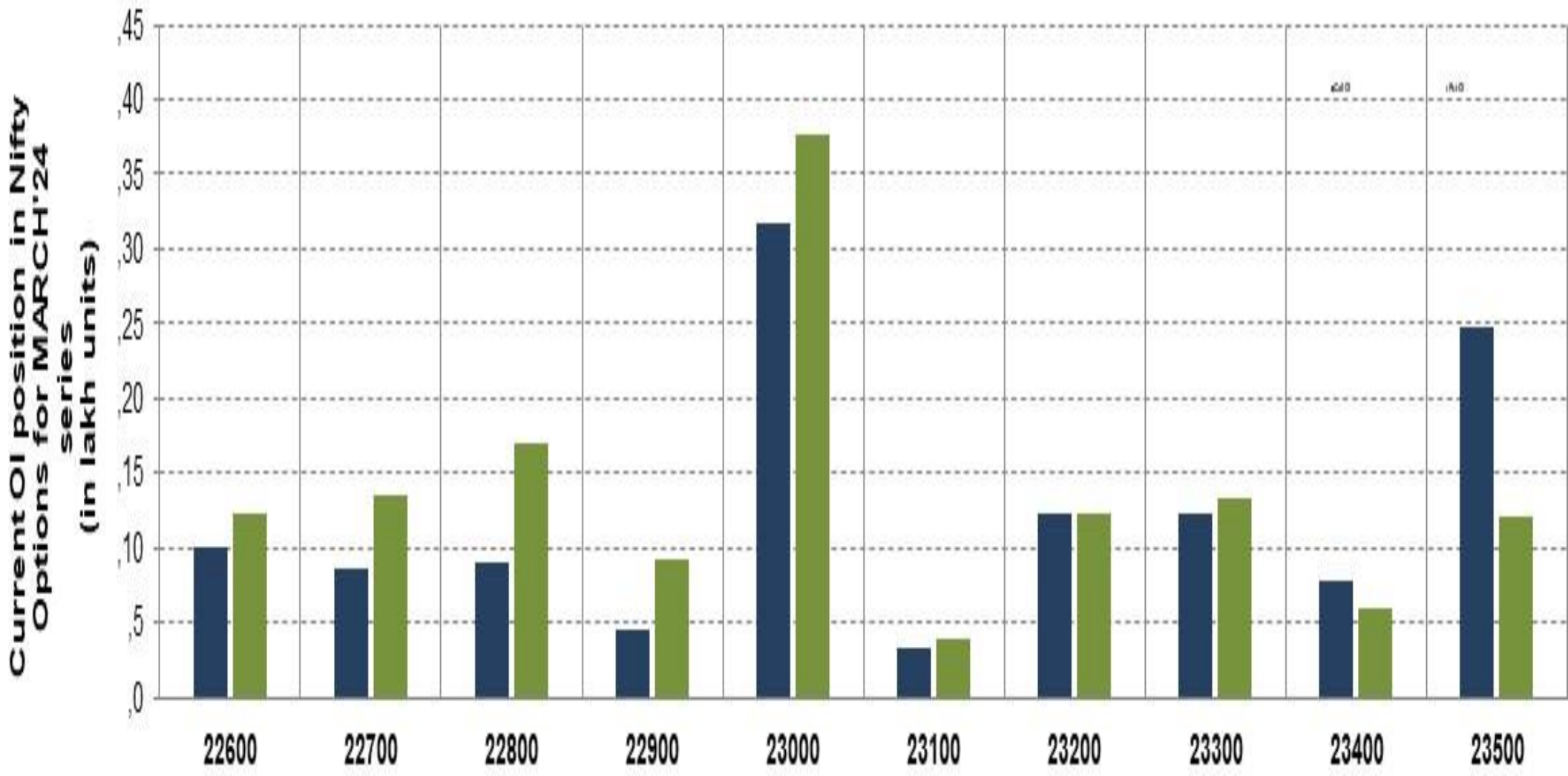
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.38 million in Open Interests is **Strike Price of 23300**
- **Most Active Nifty Put** with an addition of 0.50 millions in Open Interests is **Strike Price of 23300**
- **Maximum Open Interest an outstanding** was 3.18 millions for Calls at **Strike Price of 23000**
- **Maximum Open Interest an outstanding** was 3.77 millions for puts at **Strike Price of 23000**

Disclaimer



The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.