



# MORNING MANTRA



Daily Derivatives & Market Report

MAY 19, 2024



In volatile trading session, Local equity markets ended Wednesday's trade mixed. During the trade, markets managed to hit fresh record highs couple of times but selling in last leg of trade forced markets to end near neutral lines. Investors now turned their focused towards full Budget of FY25. As for broader indices, the BSE Mid cap index and Small cap index ended in red. Buying was witnessed in banking and IT sector's stocks.

Markets made positive start tracing positive cues from global markets. Some support also came after Central Board of Direct Taxes (CBDT) has said that net direct tax collection grew 21 per cent to Rs 4.62 lakh crore during April 1 to June 17, 2024 period, on higher advance tax mop-up. The first instalment of advance tax, which was due on June 15, showed collections rose 27.34 per cent to Rs 1.48 lakh crore. Further, markets turned negative and traded near flatline in afternoon session as traders sold their riskier assets. Traders took a note of the Reserve Bank Governor Shaktikanta Das' statement that India should avoid adventurism and continue to focus on bringing down inflation towards the target of 4% despite the growing clamour to signal a pivot in monetary policy. He stated 'At this point there is again clamour that one should change the stance. But we want clear evidence that inflation should moderate and perhaps a little faster. It will be too premature to talk in terms of changing the stance'. In late afternoon session, indices gained traction to trade higher but failed to protect gains and come off from high levels.

On the global front, European markets were trading lower after several Federal Reserve officials urged patience on interest-rate cuts. Asian markets ended mostly in green after Indonesia's foreign trade surplus increased notably in May from a year ago as exports rose amid a significant fall in imports. The figures from Statistics Indonesia showed that the trade surplus rose to \$2.93 billion in May from \$0.43 billion in the same month last year. Back home, the government has released the 17th instalment of about Rs 20,000 crore under PM-KISAN scheme and distributed certificates to over 30,000 self-help groups known as Krishi Sakhis.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	77337.60	36.46	0.05
NIFTY	23516.00	-41.90	-0.18
MIDCAP	45833.59	-421.71	-0.91
SMLCAP	51393.30	-300.70	-0.58
BSEFMC	20528.83	-172.62	-0.83
HEALTHCARE	36833.95	-297.68	-0.80
AUTO	57562.13	-755.54	-1.30
POWER	7809.06	-148.39	-1.86
REALTY	8738.48	-267.82	-2.97
BSE IT	35844.60	136.53	0.38
BANKEX	58468.88	1129.53	1.97
OIL GAS	29004.08	-583.17	-1.97
METAL	33111.78	-415.34	-1.24
INDIA VIX	13.71	0.74	5.71

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1271	1477	24
BSE	1641	2230	103

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	13130	11380	15
NSE CASH	176813	142798	24
NSE F&O	75477966	36324911	108

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.36	4.08	1.22
SENSEX	23.36	3.81	1.13

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	22548	15440	7108
FII	24852	16944	7908

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	10645.25	6288.79	4356
Index Options	4700117.56	4708068.74	(7951)
Stock Futures	47222.58	46279.84	943
Stock Options	68816.14	68710.59	106

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.11	1.26
BANK NIFTY	1.23	1.21

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	105.24	105.25	-0.01

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.975	6.981	-0.09
USA	4.237	4.152	2.06

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2328.76	0.51	0.02
Silver	29.51	-0.006	-0.02
Crude-Oil	80.60	-0.11	-0.14
Brent-Crude	85.22	-0.11	-0.13

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 JUNE-24 USD-INR	83.46	0.01	0.01
26 JUNE-24 EUR-INR	89.61	0.15	0.17
26 JUNE-24 GBP-INR	106.20	0.31	0.29
26 JUNE-24 JPY- INR	53.19	0.07	0.14

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	23516	23280	23398	23531	23649	23782
SENSEX	77338	76485	76911	77381	77808	78278
NIFTY FUTURES	23504	23298	23401	23535	23638	23772
BANK NIFTY	51398	49750	50574	51266	52089	52781
CNX IT	34927	34423	34675	34856	35108	35289
CNX MIDCAP	54952	54093	54523	55101	55530	56109
CNX SMALLCAP	18156	17778	17967	18157	18346	18536
INDIA VIX	13.71	10.86	12.29	13.05	14.48	15.24

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	NEUTRAL	NEUTRAL
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	SELL	NEUTRAL	NEUTRAL

## SECURITIES BAN IN F&O TRADES FOR 20-06-2024

BALRAMCHIN, CHAMBLFERT, HAL, HINDCOPPER, INDIACEM, PEL, SAIL

# TECHNICAL VIEWS



## NIFTY

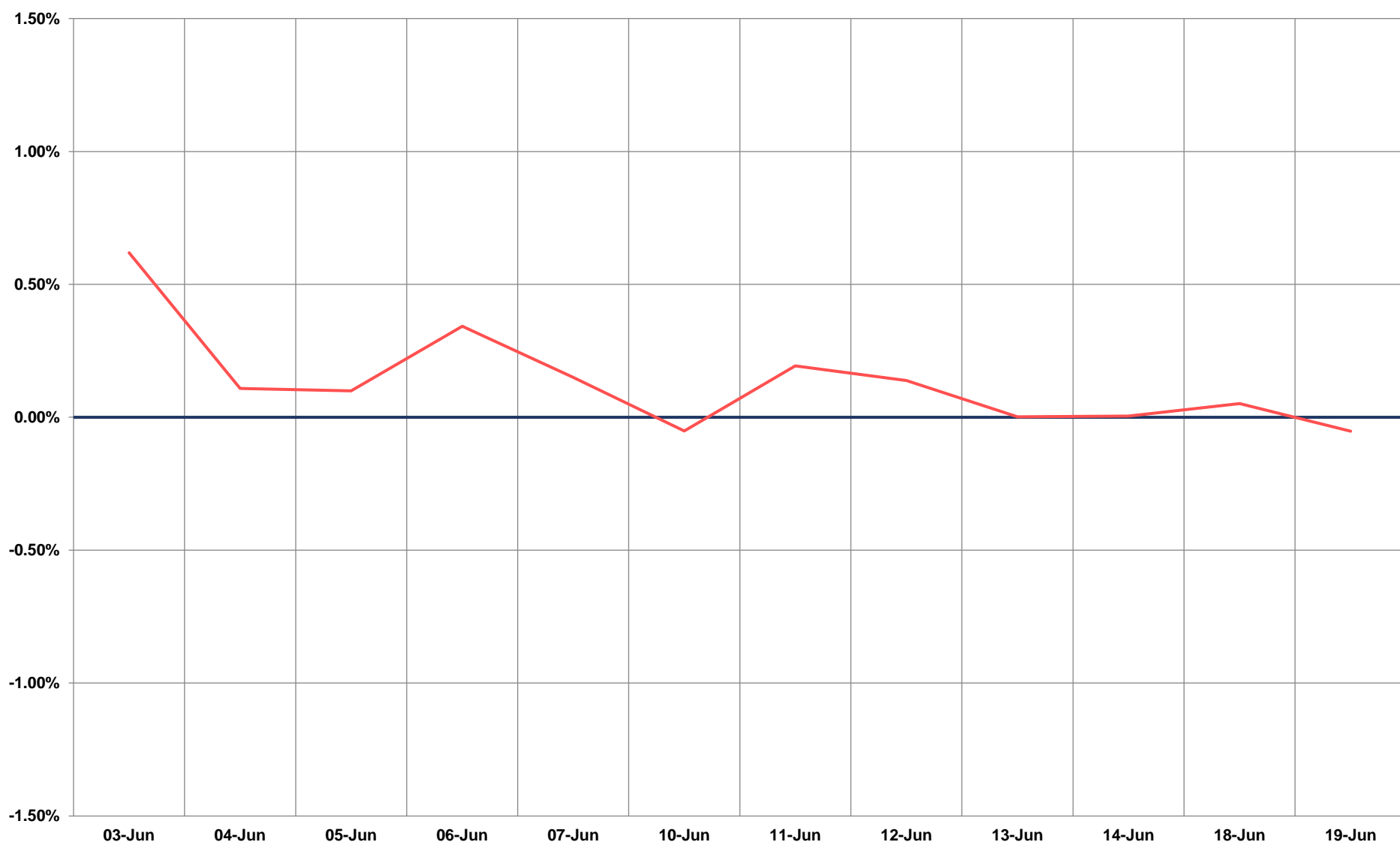
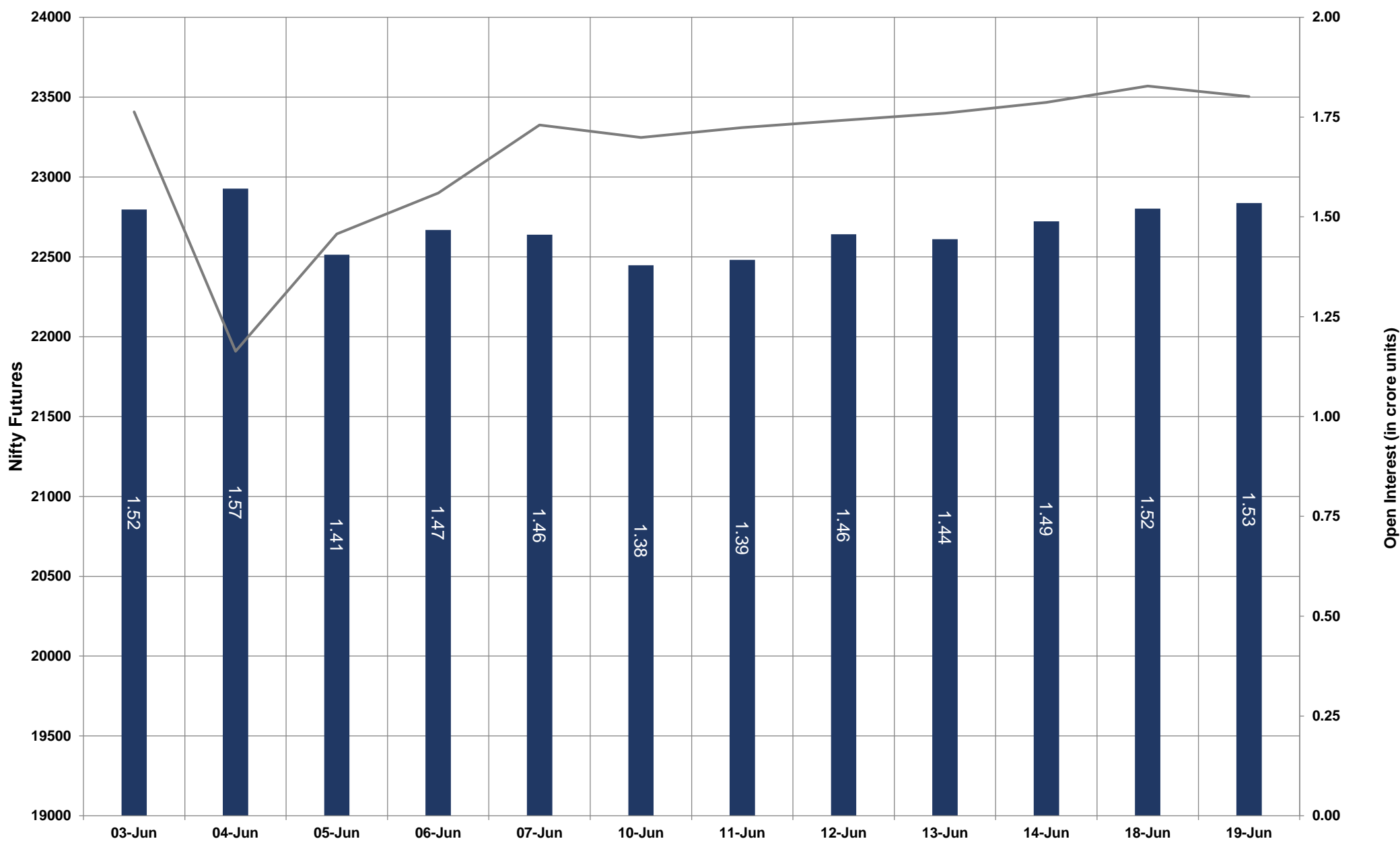


- Nifty Cash = **23516.00 (-0.18%)**
- Resistance levels = **23650** and **23800**
- Support levels = **23320** and **23200**

# TECHNICAL VIEWS



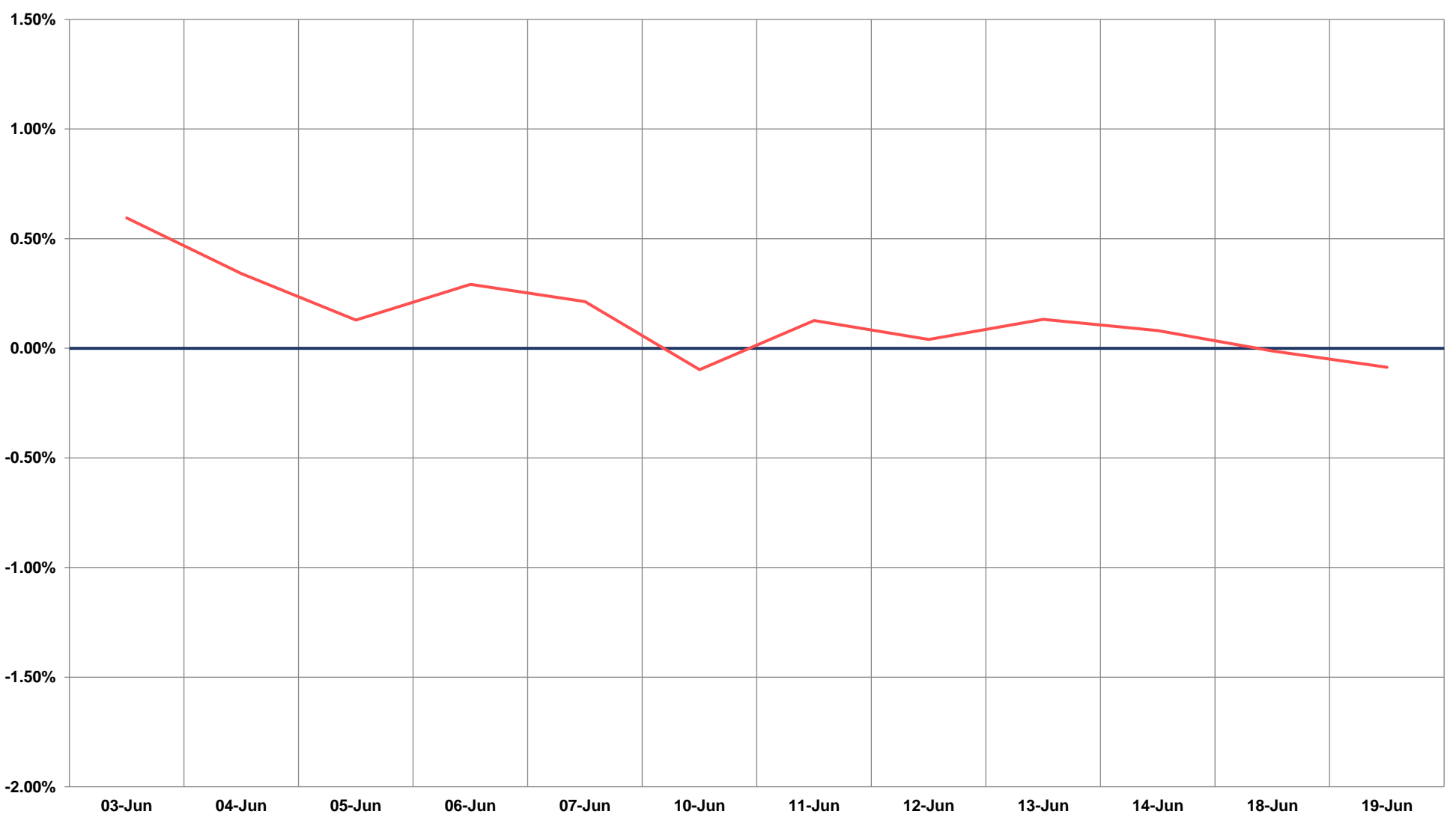
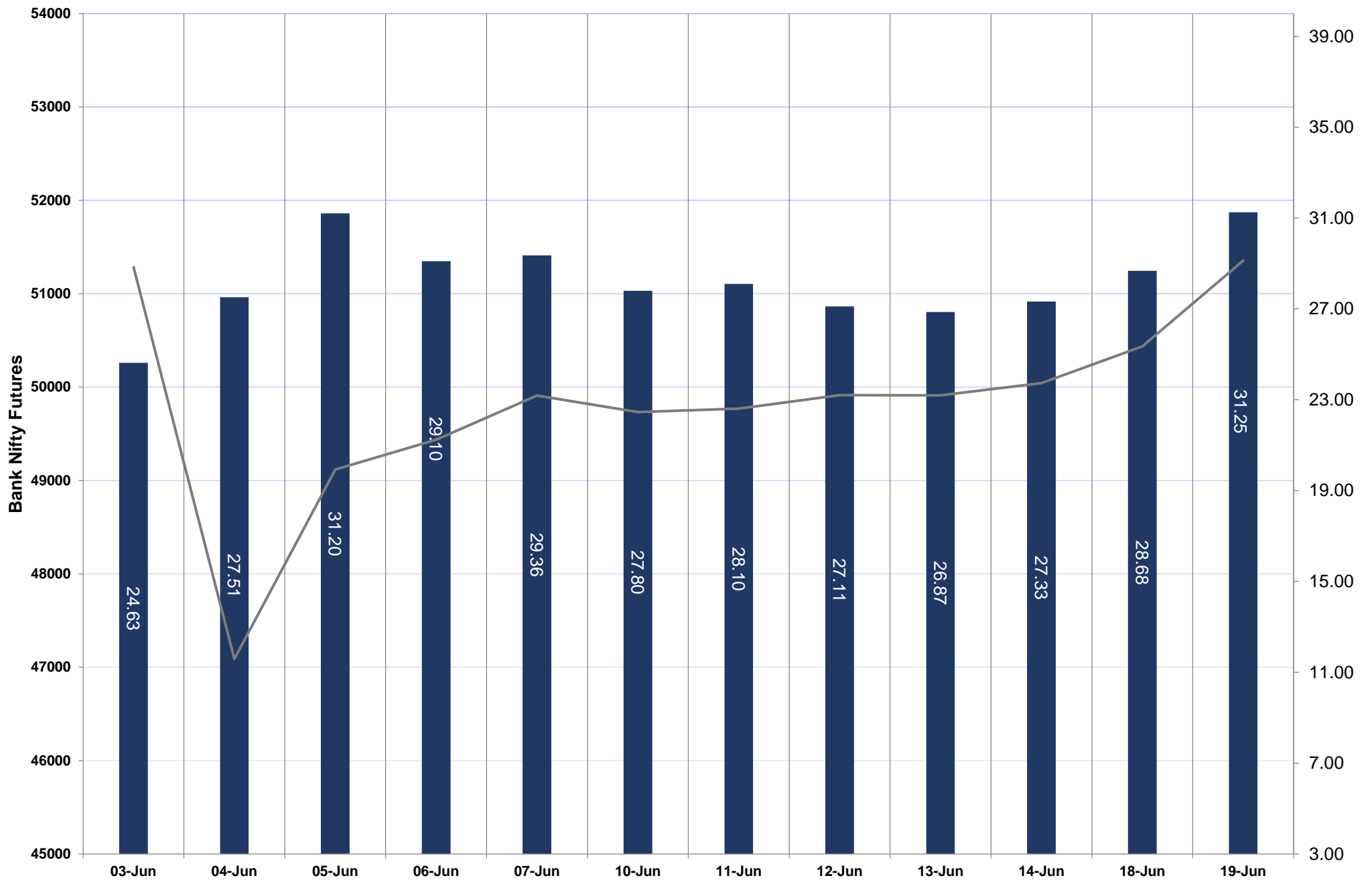
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

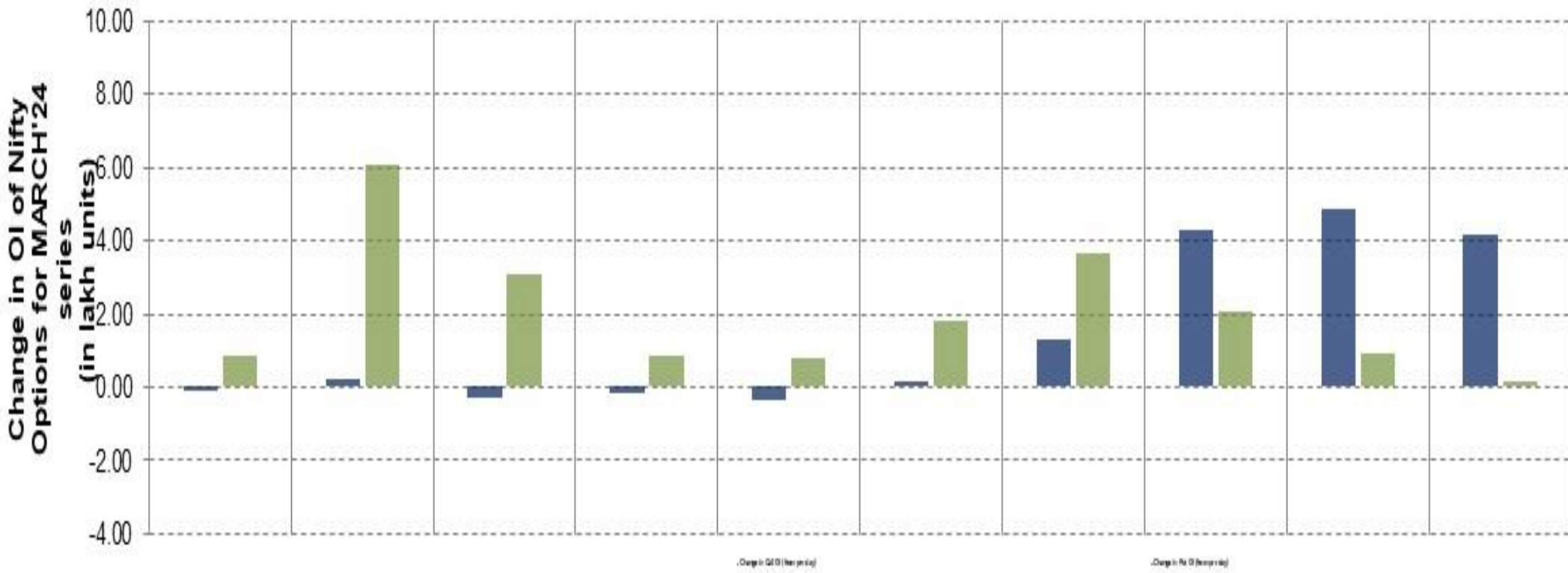
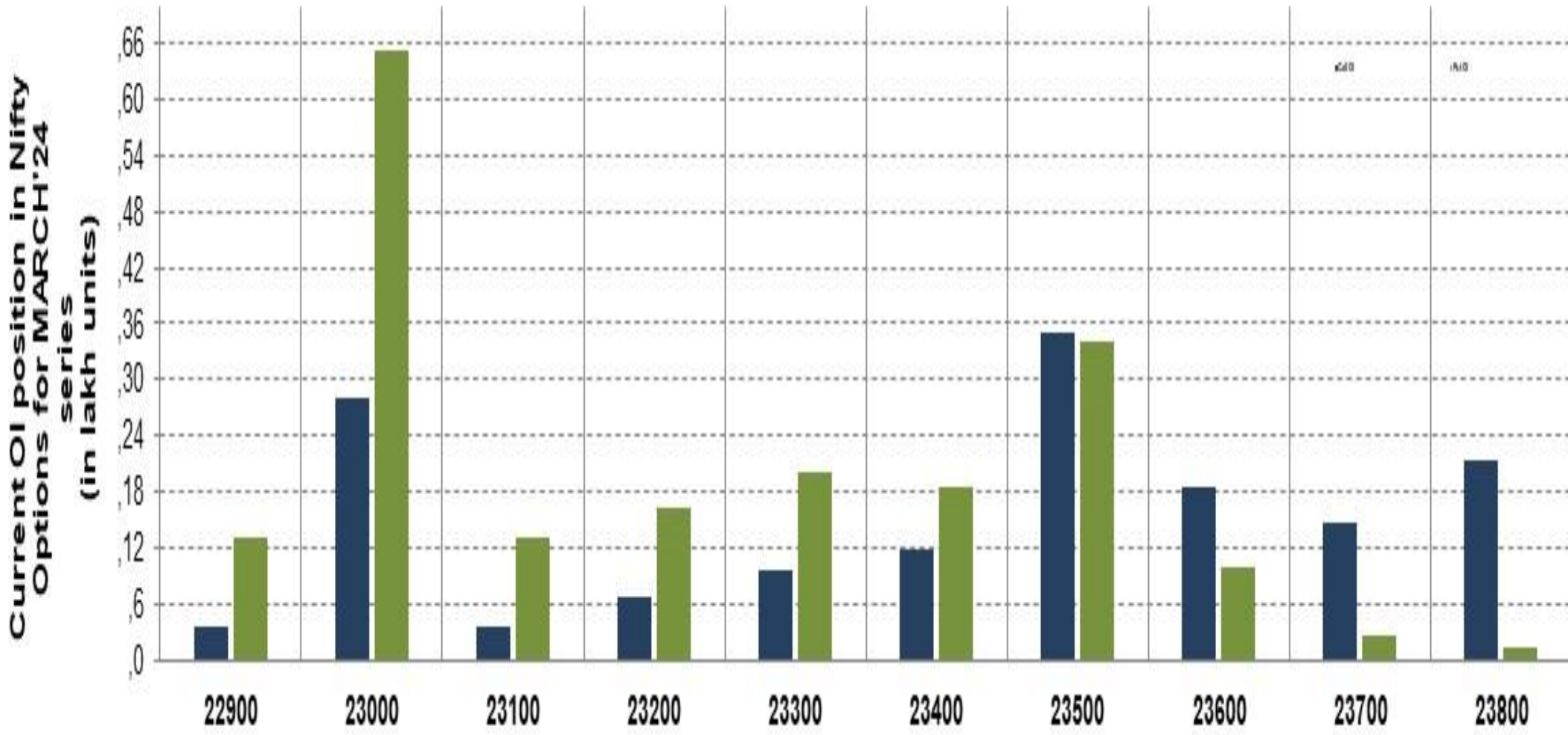




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.48 million in Open Interests is **Strike Price of 23700**
- **Most Active Nifty Put** with an addition of 0.36 millions in Open Interests is **Strike Price of 23500**
- **Maximum Open Interest an outstanding** was 3.49 millions for Calls at **Strike Price of 23500**
- **Maximum Open Interest an outstanding** was 6.51 millions for puts at **Strike Price of 23000**

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