



# MORNING MANTRA



Daily Derivatives & Market Report

JULY 09, 2024



Indian equity markets rebounded on Tuesday with Nifty and Sensex settling above the psychological 24,400 and 80,300 levels respectively. Markets exhibited strength till the end of the session driven by buying in blue-chip stocks and foreign fund inflows. Markets witnessed fresh record highs after three day of consolidation. Traders were braced for upcoming Q1 earnings of FY25. Investors were eyeing on inflation data due this week.

Markets made positive start and remained higher tracking gains in global peers. Besides, Foreign institutional investors (FIIs) were net buyers in the cash segment for the fourth day in a row yesterday. They net purchased stocks worth Rs 61 crore on July 08. Some support came as the Reserve Bank of India's KLEMS database showed that the total number of employed people as a ratio of the total population has increased to 44.2 per cent in FY24 from 34.7 per cent in FY18, with the workforce growing by 168 million during the period at 643.3 million. Total employment was 596.7 million in FY23, thereby adding 46.6 million in FY24. Indices continued their upward journey in afternoon session, as sentiments remained positive with rating agency Crisil's report stating that securitisation volume rose to Rs 45,000 crore in the first quarter of the current fiscal (Q1FY25), marking a around 17% on-year, like-to-like growth (adjusted for the exit of a large HFC and regulatory measures on gold loan securitisation). Over 95 originators, including NBFCs and banks, tapped the market to diversify funding sources, compared with around 80 in previous fiscal. In late afternoon session, markets scaled new high levels amid value buying. Some optimism came as total sown area under kharif crop as on July 08, 2024 stood at 378.72 lakh hectare. In 2023, Kharif crop sowing done in 331.90 lakh hectare area.

On the global front, European markets were trading mostly in red as investors fret about France's uncertain political outlook, the country's economic stability and growth. Asian markets ended mostly in green after Wall Street equities inched higher to close at record peaks overnight ahead of the Federal Reserve Chair's testimony and key U.S. consumer and producer price inflation figures due this week. Back home, India's informal sector grew post-pandemic, with Andhra Pradesh, Bihar, and Chhattisgarh logging big output gains in fiscal 2022-23. The number of informal firms in India increased 9 percent to 65 million in 2022-23 from 59.7 million in 2022-21, according to the Annual Survey of Unincorporated Sector Enterprises data released by the Ministry of Statistics and Programme Implementation.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	80351.64	391.25	0.49
NIFTY	24433.20	112.65	0.46
MIDCAP	47540.17	168.47	0.36
SMLCAP	54155.43	119.99	0.22
BSEFMC	21458.46	225.76	1.06
HEALTHCARE	38447.57	379.62	1.00
AUTO	58706.42	1246.62	2.17
POWER	8095.06	38.61	0.48
REALTY	8801.94	106.89	1.23
BSE IT	38499.90	-1.13	0.00
BANKEX	60304.00	214.07	0.36
OIL GAS	30430.68	-21.81	-0.07
METAL	33482.34	11.22	0.03
INDIA VIX	14.28	0.68	5.00

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1613	1163	26
BSE	2011	1922	93

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	10122	15343	(34)
NSE CASH	135443	144757	(6)
NSE F&O	34865748	26664881	31

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.25	4.21	1.23
SENSEX	24.45	3.99	1.16

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	13615	12199	1416
FII	14537	14223	314

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2884.11	2385.80	498
Index Options	1978068.46	2006503.51	(28435)
Stock Futures	22295.75	21049.98	1246
Stock Options	47884.99	47695.22	190

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.28	1.18
BANK NIFTY	0.70	0.72

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	105.02	105.01	0.01

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.989	6.990	-0.01
USA	4.298	4.266	0.75

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2362.00	0.20	0.01
Silver	31.06	0.20	0.67
Crude-Oil	82.00	-0.33	-0.40
Brent-Crude	85.46	-0.29	-0.34



# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 JULY-24 USD-INR	83.54	-0.01	-0.01
29 JULY-24 EUR-INR	90.49	0.02	0.02
29 JULY-24 GBP-INR	106.94	-0.04	-0.03
29 JULY-24 JPY- INR	52.04	0.02	0.03

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	24433	24291	24362	24403	24474	24515
SENSEX	80352	79851	80101	80249	80500	80648
NIFTY FUTURES	24486	24230	24358	24434	24562	24638
BANK NIFTY	52569	52162	52366	52496	52699	52830
CNX IT	37669	37476	37572	37700	37796	37924
CNX MIDCAP	57078	56558	56818	57058	57317	57557
CNX SMALLCAP	18957	18745	18851	18973	19079	19201
INDIA VIX	14.28	12.21	13.25	13.82	14.86	15.43

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	NEUTRAL	Buy	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	NEUTRAL	NEUTRAL

## SECURITIES BAN IN F&O TRADES FOR 10-07-2024

ABFRL, BALRAMCHIN, BANDHANBNK, CHAMBLFERT, GNFC, IEX,  
INDIACEM, INDUSTOWER, PEL

# TECHNICAL VIEWS



## NIFTY

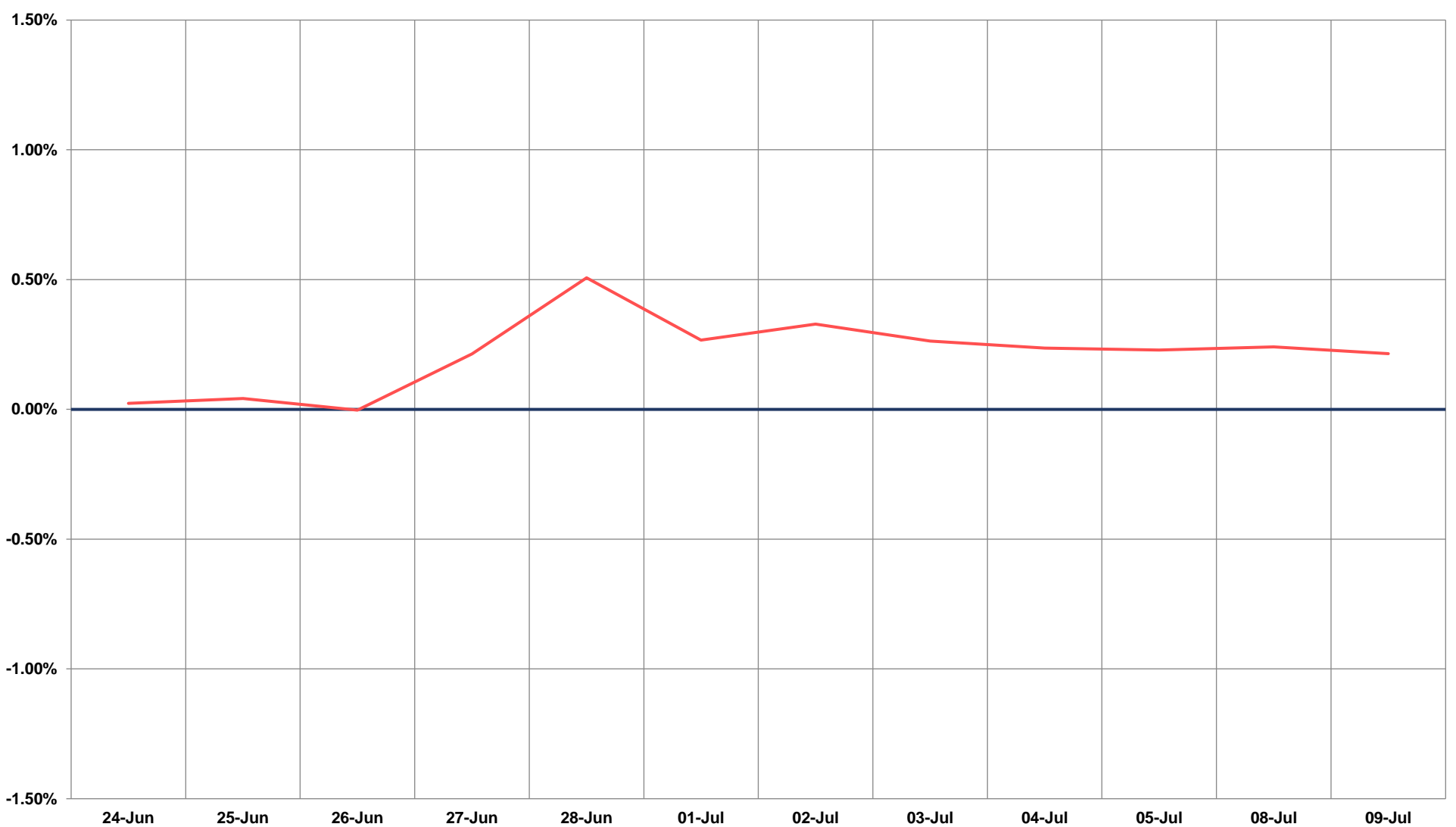
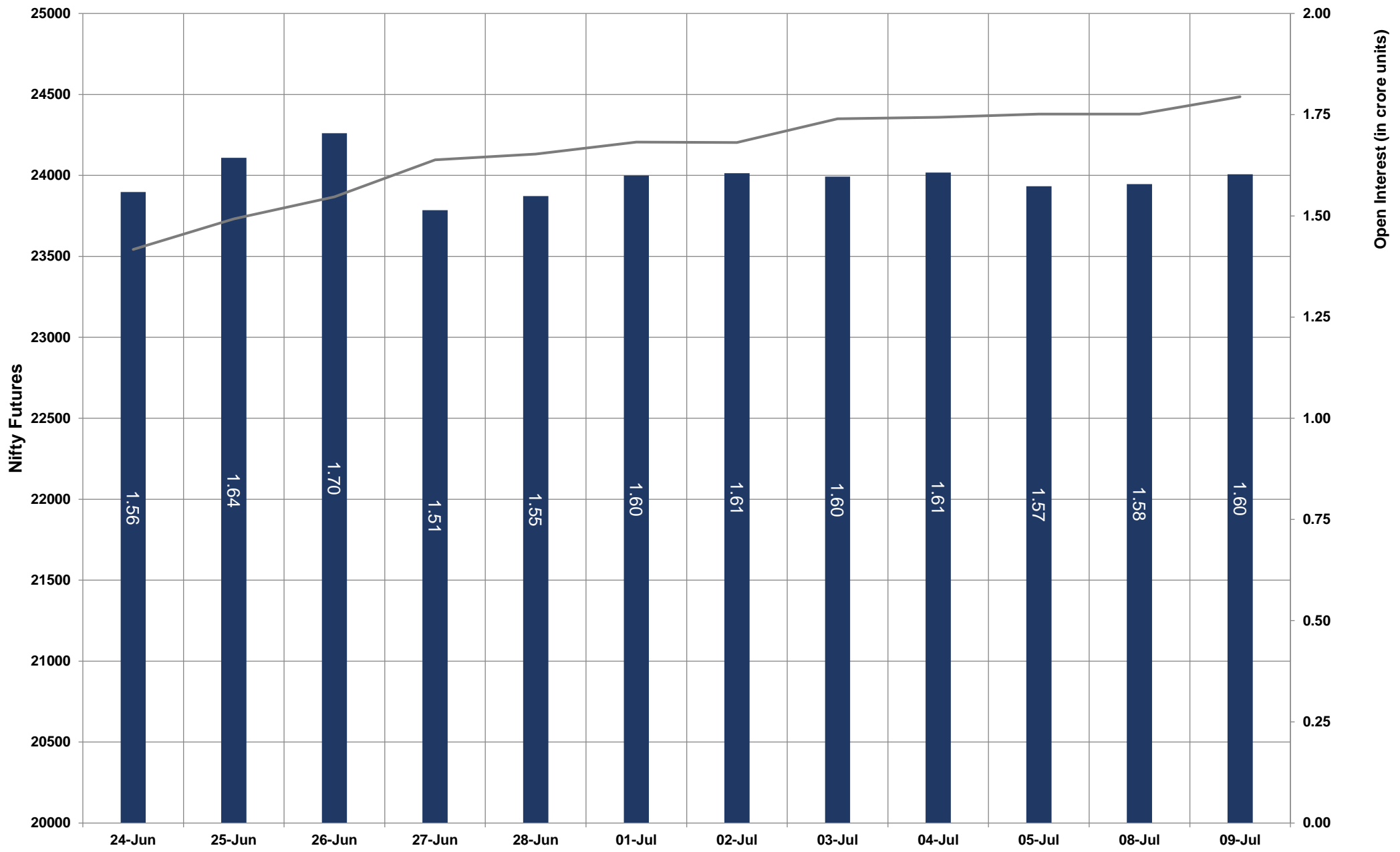


- Nifty Cash = **24433.20 (0.46%)**
- Resistance levels = **24600** and **24750**
- Support levels = **24250** and **24100**

# TECHNICAL VIEWS



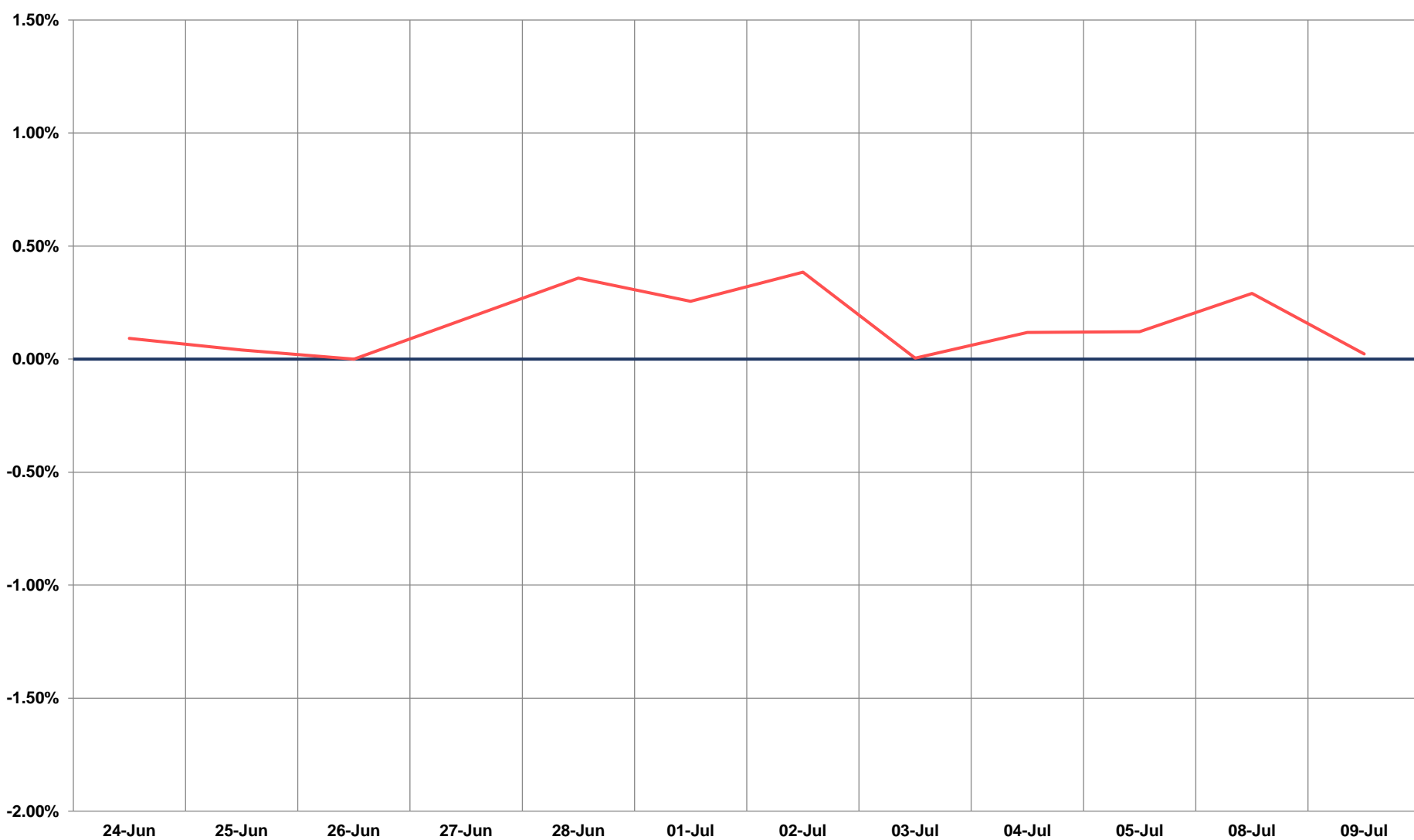
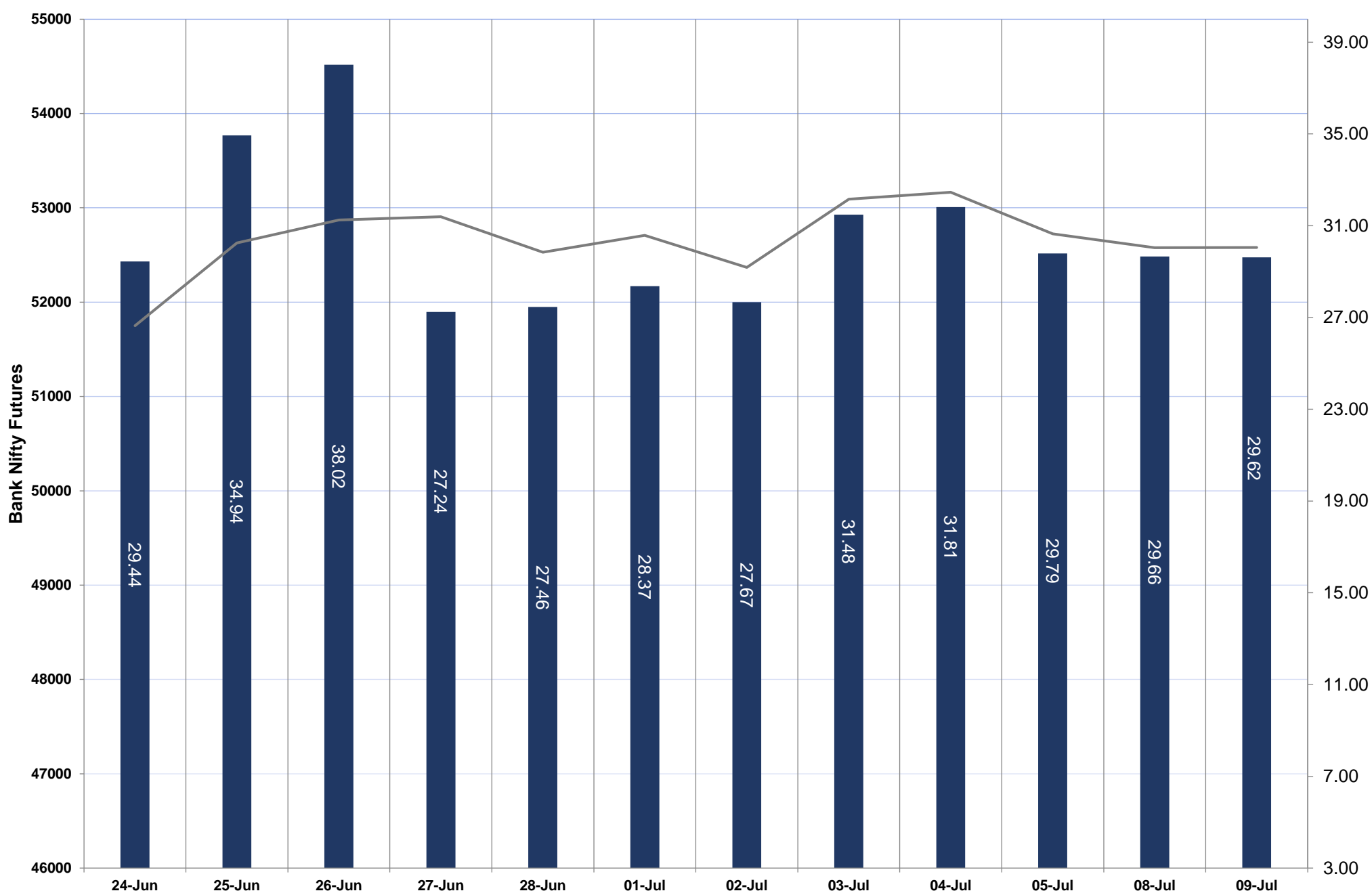
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

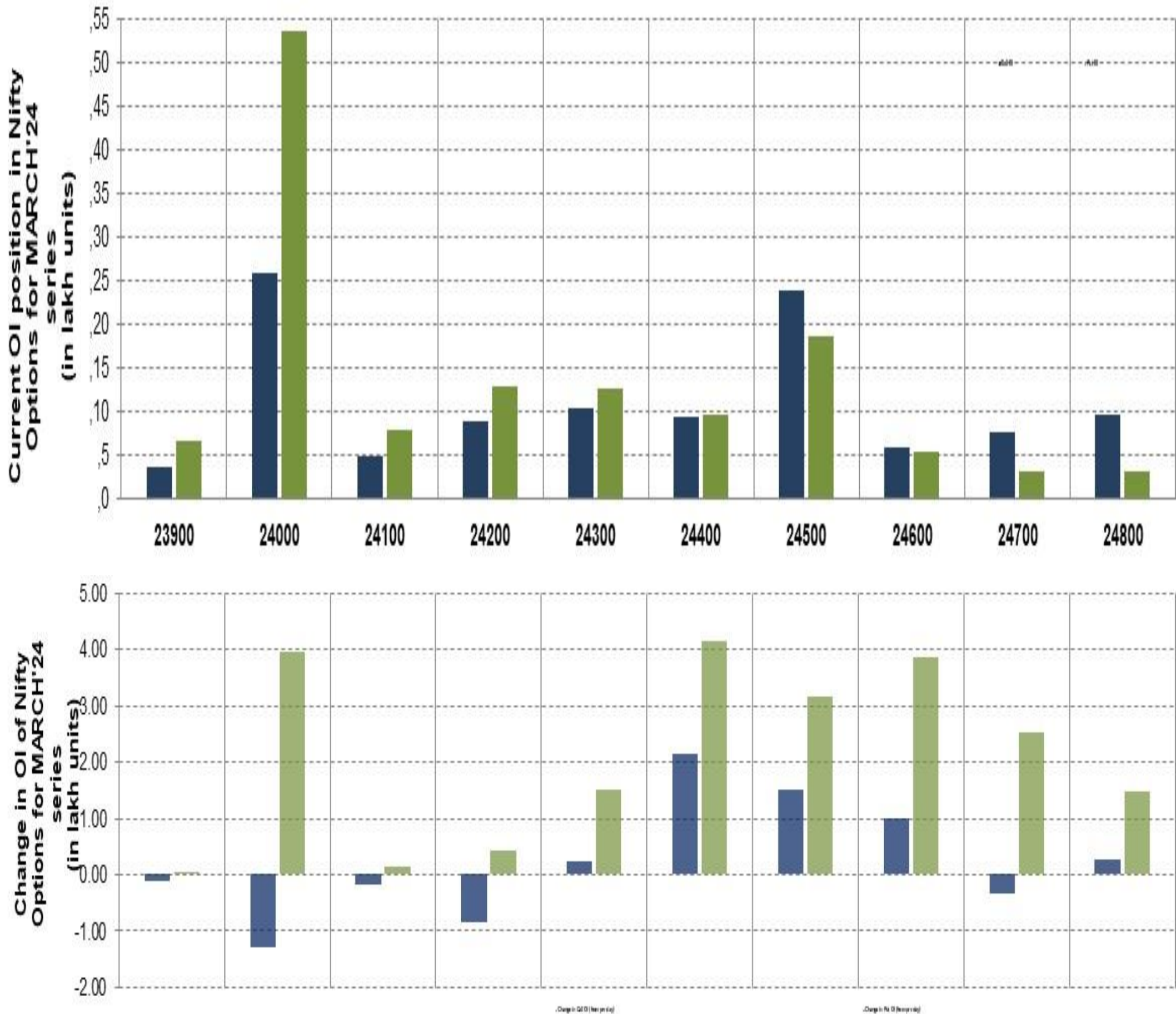




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.21 million in Open Interests is **Strike Price of 24400**
- **Most Active Nifty Put** with an addition of 0.41 millions in Open Interests is **Strike Price of 24400**
- **Maximum Open Interest** an outstanding was 2.58 millions for Calls at **Strike Price of 24000**
- **Maximum Open Interest** an outstanding was 5.35 millions for puts at **Strike Price of 24000**

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