



MORNING MANTRA



Daily Derivatives & Market Report

JULY 11, 2024



Indian equity benchmarks recovered from an early slide in last leg of trade and ended flat on Thursday. After opening in green, markets surrendered their gains. The volatility occurred during the day as IT major - TCS is set to announce its first quarter results for the financial year 2024-2025 later in a day. The weekly Nifty futures & options expiry also weighed on the sentiment. The Broader indices displayed positive performance in a day.

Bourses made positive start tracking gains in global peers. Traders took encouragement as labour ministry said retail inflation for industrial workers eased to 3.86 per cent in May compared to 4.42 per cent in the same month a year ago. Some optimism came as a State Bank of India (SBI) report showed that between FY14 and FY23, India generated 125 million jobs, which is 4.3 times more than the preceding decadal period of FY04-FY14. However, markets failed to protect their gains and turn negative in early trade amid sharp selling by investors. Some concern also came as Reserve Bank of India (RBI) Deputy Governor M Rajeshwar Rao flagged concerns over quality of disclosures made by some NBFCs and urged the auditing community to ensure that entities provide appropriate qualitative information to depositors as well as other stakeholders. In afternoon session, markets added more losses and touch day's low points, as traders sold out their riskier assets. However, in late afternoon session, indices pared most of their losses to trade near neutral lines. Traders were braced for Q1 result season.

On the global front, European markets were trading higher as soft inflation data left the door open for another European Central Bank rate cut in September. All Asian markets ended higher after Federal Reserve Chair Jerome Powell said the U.S. central bank will make interest rate decisions 'when and as' they are needed, regardless of political factors. Amid rising hopes for a September rate cut, investors awaited the release of U.S. CPI report later in the day for further direction. Back home, CareEdge Ratings in its latest report has said that commercial vehicle sales volume is expected to decline 3-6 per cent in the current fiscal (FY25) due to a slump in demand.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	79897.35	-27.43	-0.03
NIFTY	24315.95	-8.50	-0.03
MIDCAP	47614.19	163.51	0.34
SMLCAP	54085.99	306.01	0.57
BSEFMC	21574.54	83.16	0.39
HEALTHCARE	38438.47	-135.83	-0.35
AUTO	57489.44	-245.94	-0.43
POWER	8104.60	-31.90	-0.39
REALTY	8672.08	-123.59	-1.41
BSE IT	38180.60	60.60	0.16
BANKEX	60078.16	161.83	0.27
OIL GAS	30972.90	512.55	1.68
METAL	33056.49	108.59	0.33
INDIA VIX	14.00	-0.43	-2.98

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1814	924	28
BSE	2171	1740	112

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	9749	11766	(17)
NSE CASH	139709	147729	(5)
NSE F&O	41842961	54262069	(23)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.14	4.19	1.23
SENSEX	24.31	3.97	1.16

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	15835	14159	1676
FII	15360	16497	(1137)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3194.36	5373.66	(2179)
Index Options	2256534.44	2321853.98	(65320)
Stock Futures	26088.54	31139.12	(5051)
Stock Options	48109.23	48269.11	(160)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.95	0.97
BANK NIFTY	0.89	0.62

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.84	104.98	-0.13

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.983	6.976	0.11
USA	4.280	4.278	0.05

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2382.56	9.76	0.41
Silver	31.02	0.17	0.55
Crude-Oil	82.44	0.34	0.41
Brent-Crude	85.50	0.42	0.49

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 JULY-24 USD-INR	83.62	0.07	0.08
29 JULY-24 EUR-INR	90.62	0.17	0.19
29 JULY-24 GBP-INR	107.43	0.46	0.43
29 JULY-24 JPY- INR	51.78	-0.09	-0.17

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	24316	24095	24206	24304	24414	24513
SENSEX	79897	79138	79518	79844	80223	80550
NIFTY FUTURES	24383	24169	24276	24348	24454	24526
BANK NIFTY	52271	51489	51880	52140	52531	52791
CNX IT	37333	36831	37082	37359	37610	37887
CNX MIDCAP	57148	56746	56947	57105	57306	57465
CNX SMALLCAP	18920	18736	18828	18882	18974	19028
INDIA VIX	14.00	11.95	12.98	13.70	14.73	15.45

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	Buy	Buy
SENSEX	NEUTRAL	Buy	Buy
NIFTY FUTURES	NEUTRAL	Buy	Buy
BANK NIFTY	NEUTRAL	Buy	Buy
CNX IT	NEUTRAL	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 12-07-2024

ABFRL, BALRAMCHIN, BANDHANBNK, CHAMBLFERT, GNFC, IEX,
INDIACEM, INDUSTOWER, PEL, RBLBANK

TECHNICAL VIEWS



NIFTY

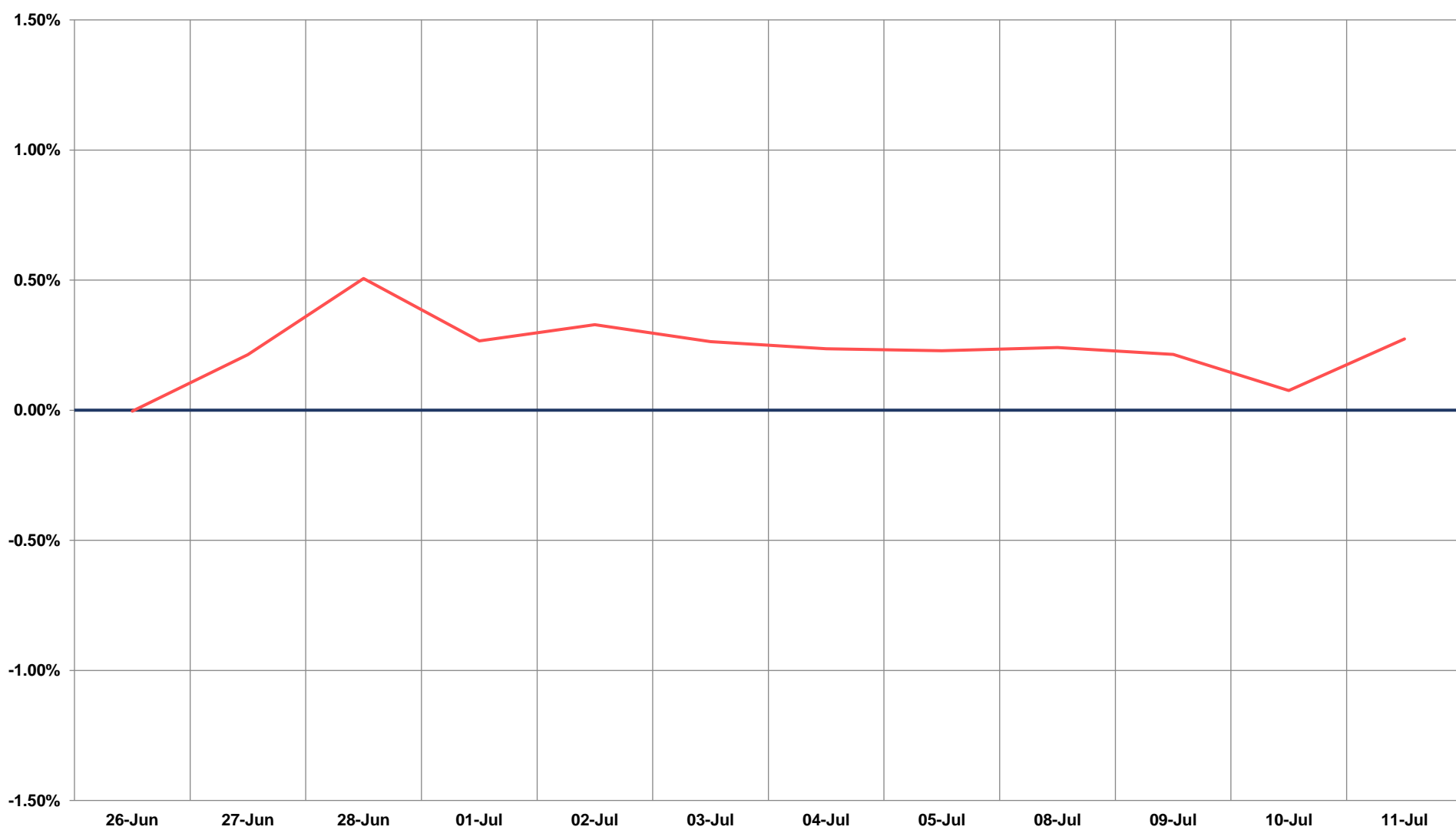
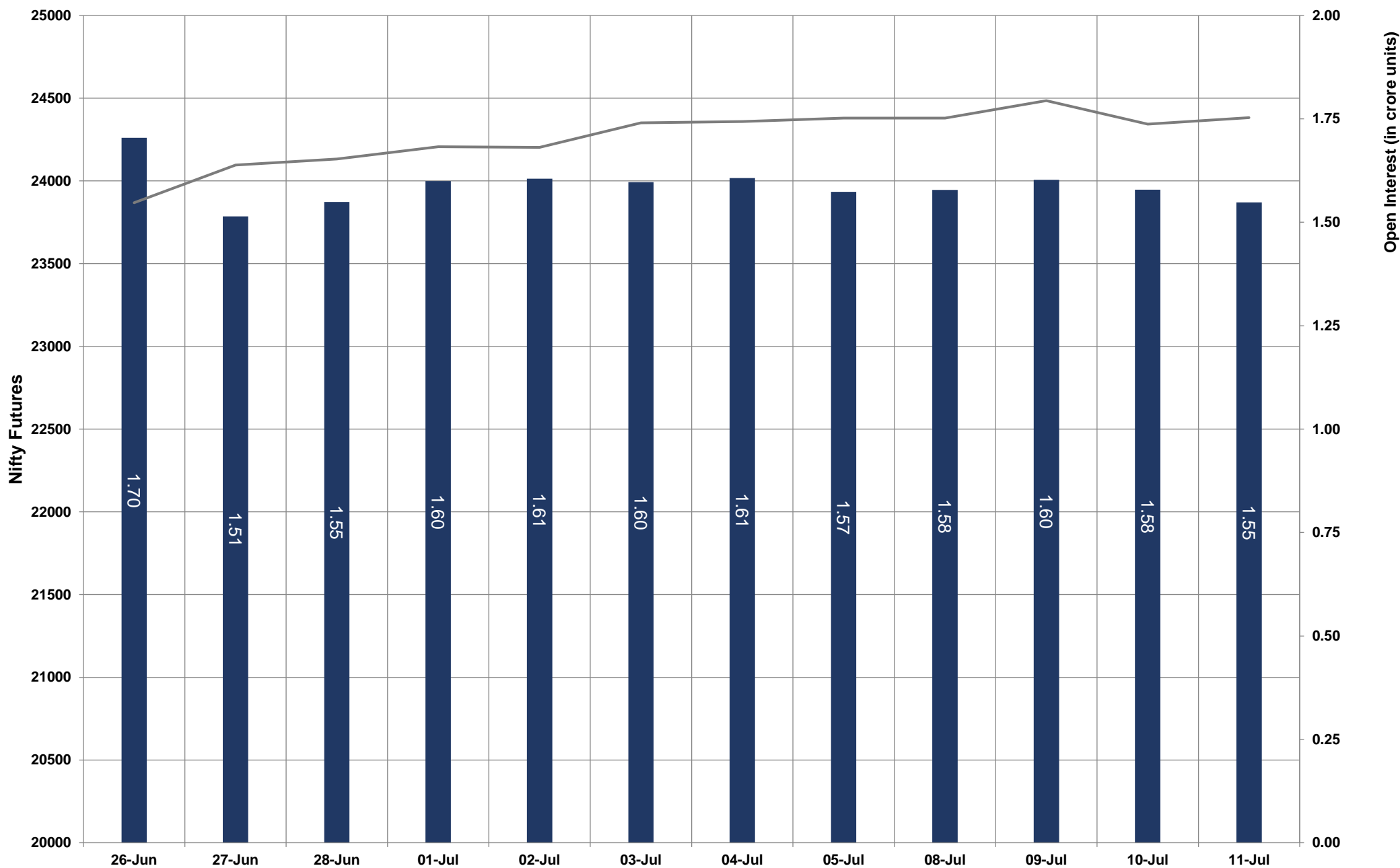


- Nifty Cash = **24315.95 (-0.03%)**
- Resistance levels = **24600** and **24750**
- Support levels = **24150** and **23950**

TECHNICAL VIEWS



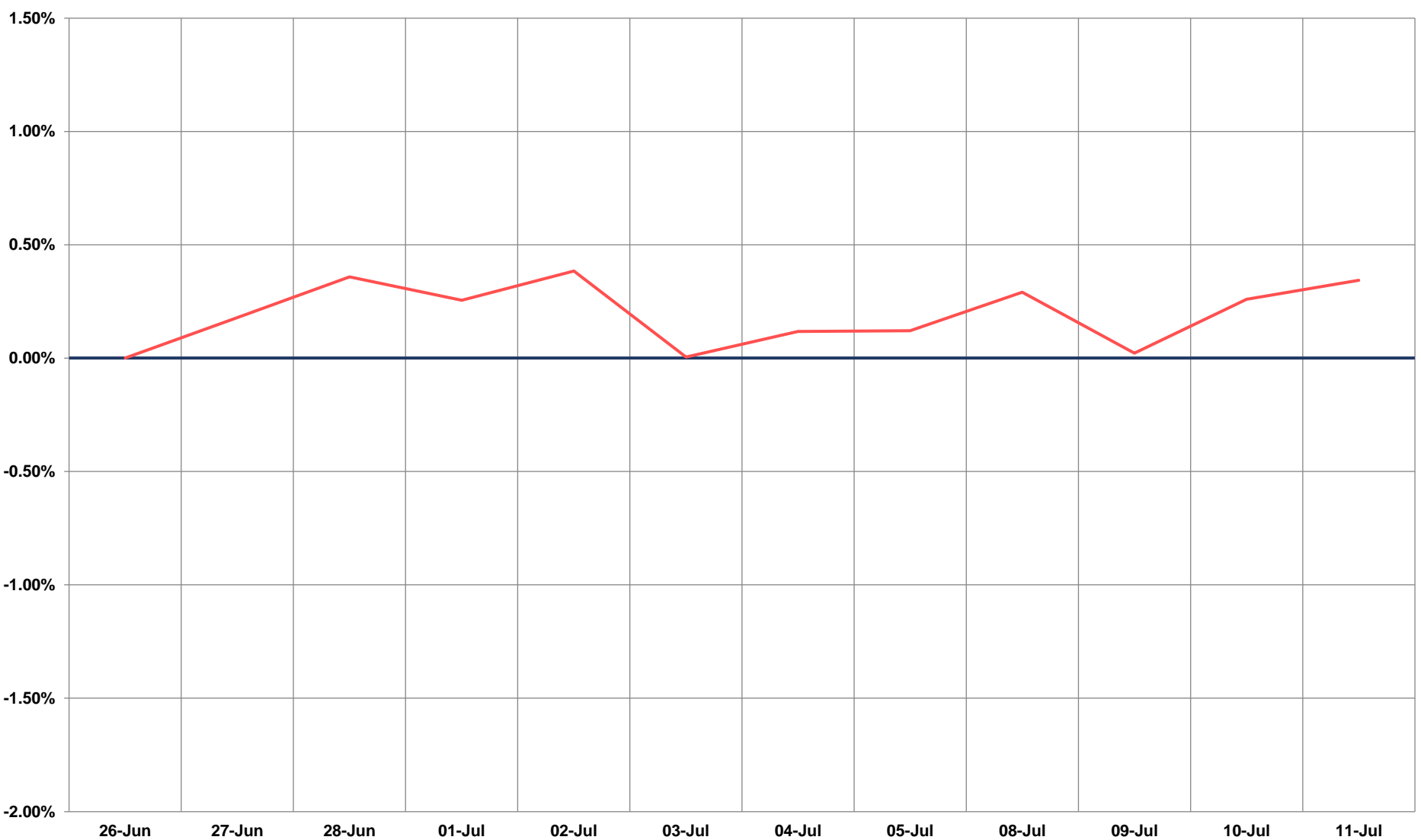
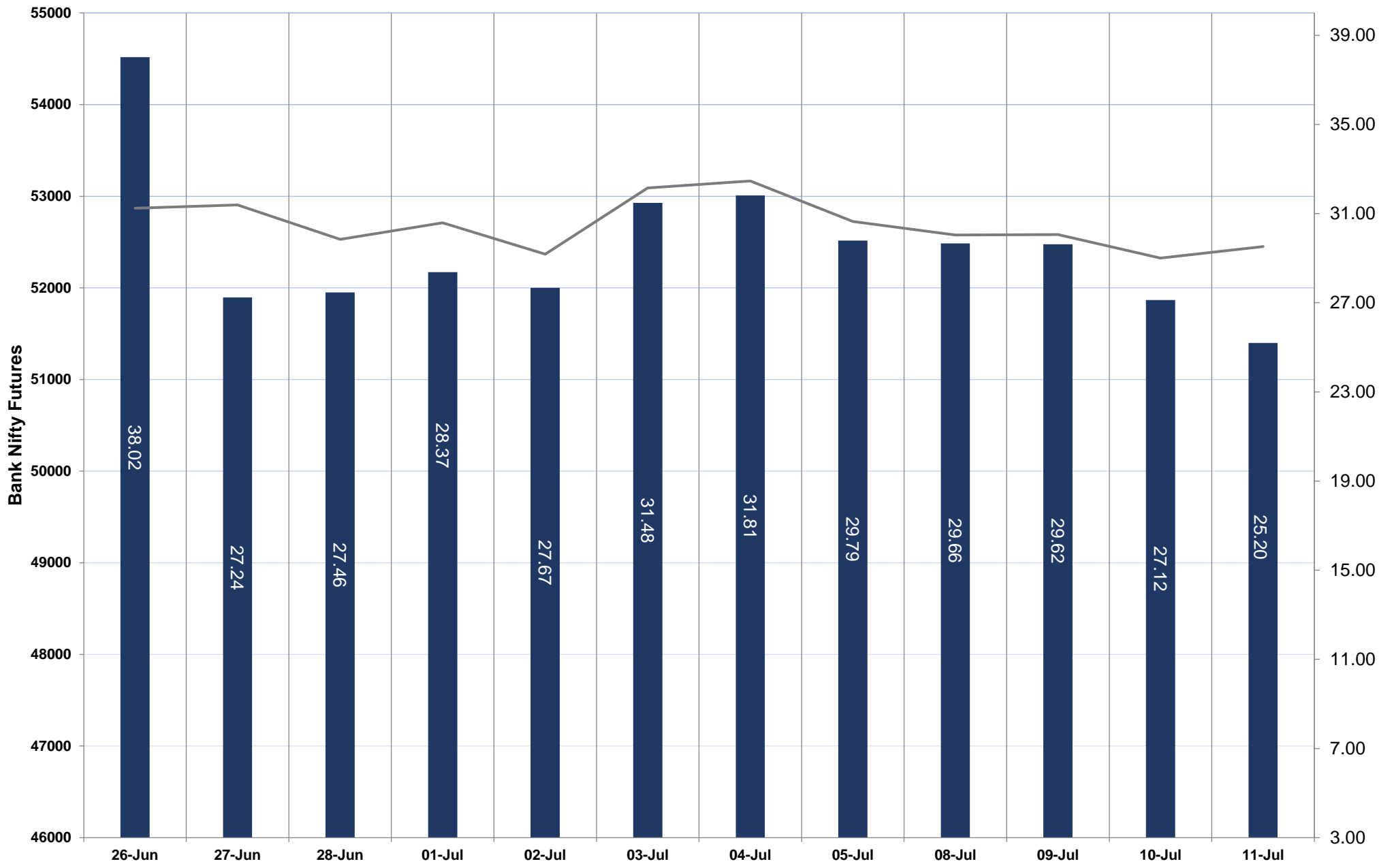
NIFTY FUTURES



TECHNICAL VIEWS



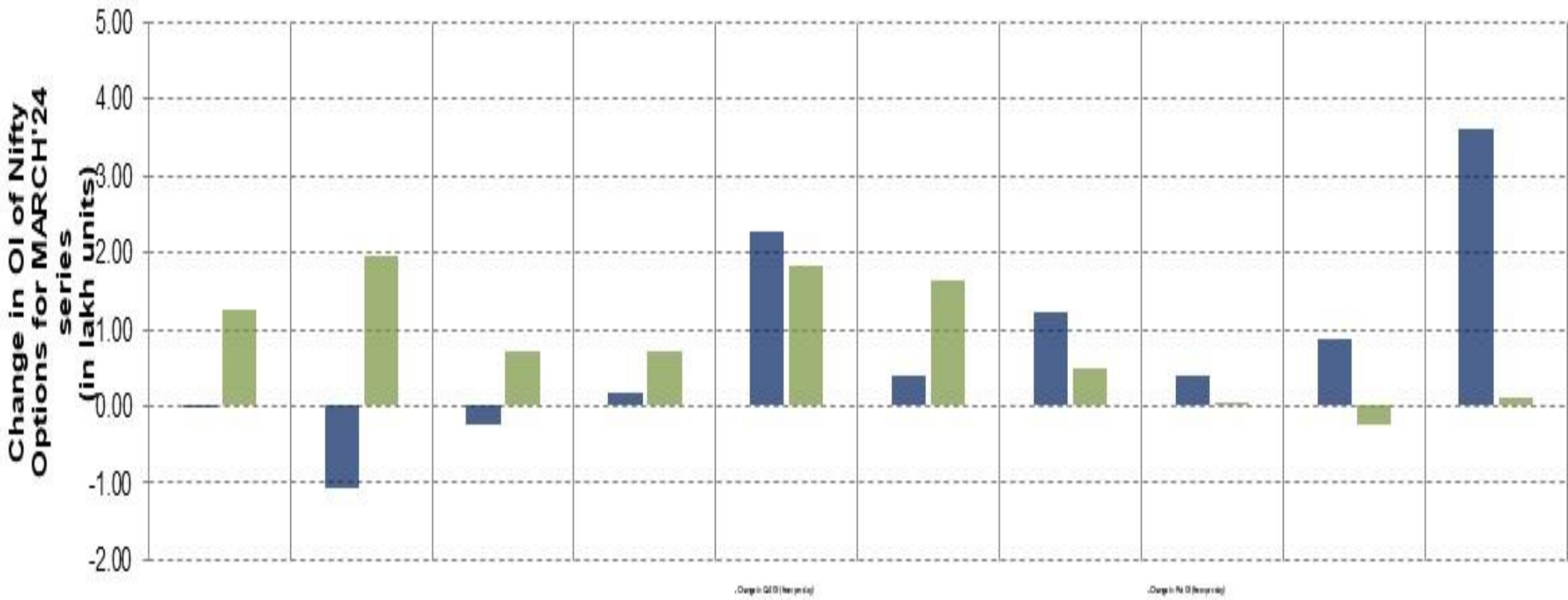
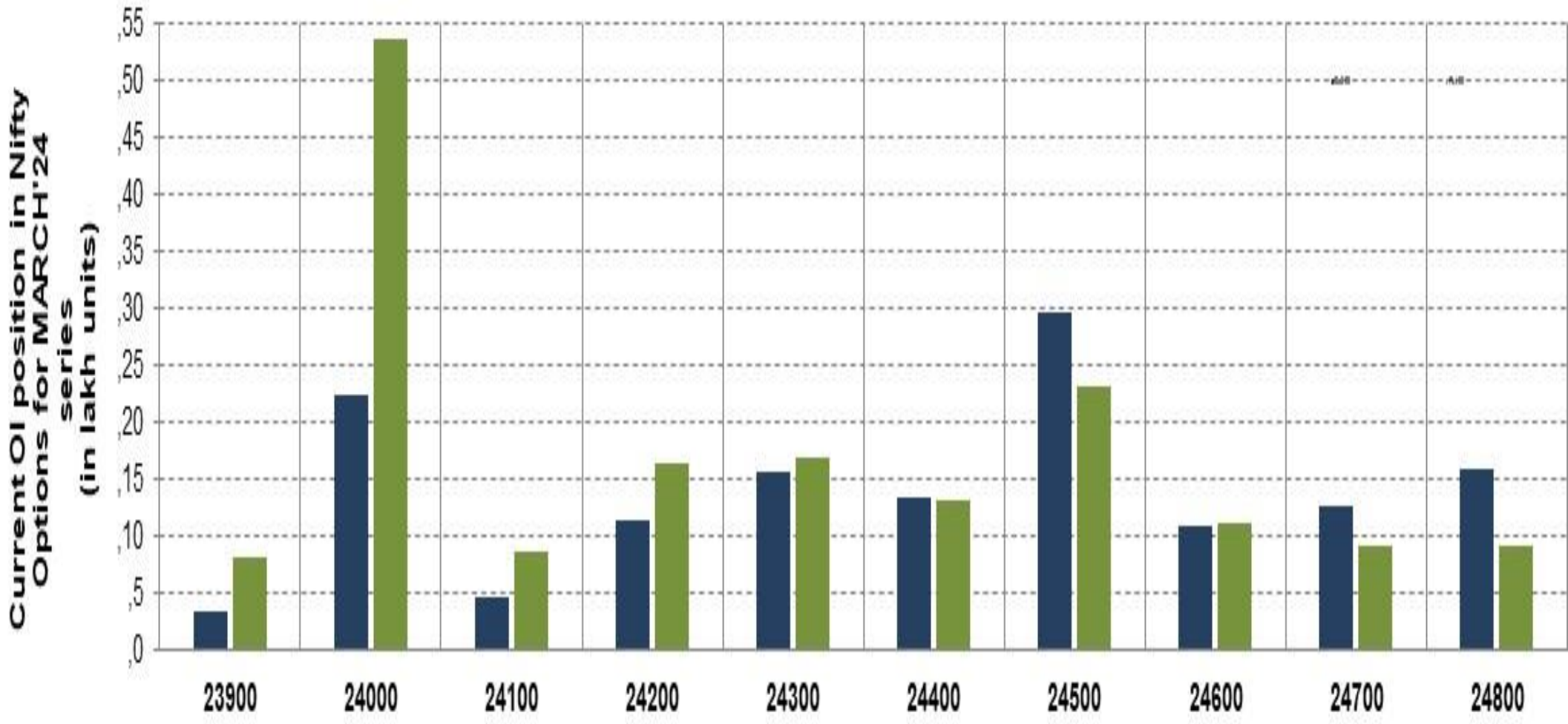
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.36 million in Open Interests is **Strike Price of 24800**
- **Most Active Nifty Put** with an addition of 0.19 millions in Open Interests is **Strike Price of 24000**
- **Maximum Open Interest an outstanding** was 2.95 millions for Calls at **Strike Price of 24500**
- **Maximum Open Interest an outstanding** was 5.34 millions for puts at **Strike Price of 24000**

Disclaimer



The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.