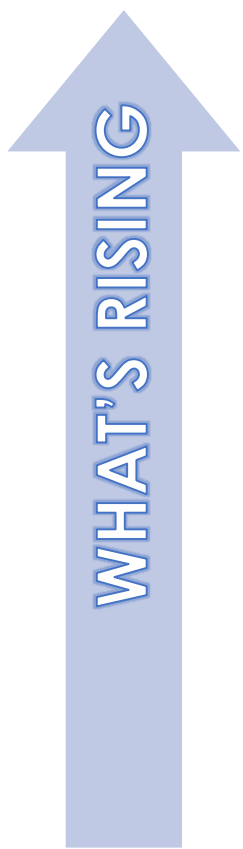


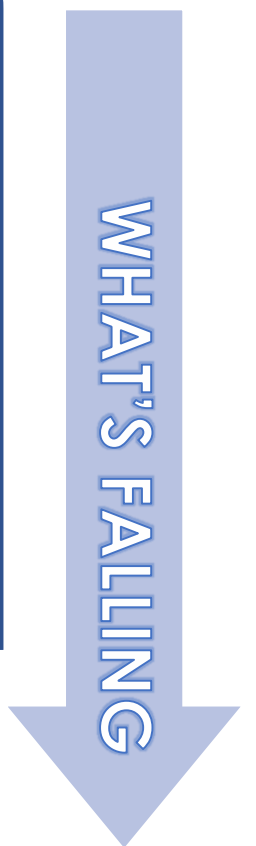


MORNING MANTRA



BULLS

BEARS



Daily Derivatives & Market Report

JULY 30, 2024



Indian equity markets held strong gains in afternoon session but sharp selloff in last leg of trade forced markets to end flat on yet another day amid profit taking. Traders avoided to take risk as a two-day policy meeting of the Federal Reserve gets underway later today. Investors were monitoring Q1 earnings during the day. The broader indices, the BSE Mid cap index and Small cap index ended in green. Buying was witnessed in Power and Oil & Gas sector's stocks.

Markets made cautious start tracking weakness in Asian counterparts. Soon, markets turned volatile and are swinging between green and red terrain. Some cautiousness came with a report that the government estimates its debt, including external borrowing, valued at current exchange rate and public account and other liabilities will increase to Rs 185 trillion, or 56.8 per cent of the GDP, during the current fiscal year. However, soon markets gained traction to trade higher, as investors took support after economic think tank NCAER said the Indian economy could grow higher than 7 per cent and possibly closer to 7.5 per cent in the current fiscal on the back of normal monsoon and receded electoral uncertainty. Besides, Executive Director at the International Monetary Fund (IMF) Krishnamurthy Subramanian stated that reduction of corporate tax from 40 per cent to 35 per cent in the 2024 Indian Budget and removal of Angel Tax are among the measures that will promote India-US economic engagement. In afternoon session, indices continued their gaining momentum as sentiments were upbeat after Union Labour Minister Mansukh Mandaviya reassured the public that there is no need for concern about job losses. He predicted that India's unemployment rate would fall below 3 per cent in the near future. However, in late afternoon session markets come off from high levels as traders booked their profit.

On the global front, European markets were trading mostly in green as a two-day policy meeting of the Federal Reserve gets underway later today, with investors hoping for dovish guidance. Asian markets ended mostly in red as investors awaited cues from a slew of central bank meetings around the world and mega-cap U.S. tech earnings. Back home, Centre's debt to GDP ratio rose to 58.2% in 2023-24, as against the budget estimate of 57.2% and the revised estimate of 58.1%. In 2022-23, the ratio stood at 57.9%.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	81455.40	99.55	0.12
NIFTY	24857.30	21.20	0.09
MIDCAP	48220.58	131.90	0.27
SMLCAP	55411.62	483.45	0.88
BSEFMC	22419.81	-214.17	-0.95
HEALTHCARE	40154.78	-107.47	-0.27
AUTO	59909.78	318.46	0.53
POWER	8320.51	122.51	1.49
REALTY	8575.10	34.77	0.41
BSE IT	41704.82	-3.56	-0.01
BANKEX	58756.04	87.25	0.15
OIL GAS	32469.39	234.00	0.73
METAL	32408.35	94.04	0.29
INDIA VIX	12.88	-0.07	-0.54

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1809	972	29
BSE	2295	1601	127

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	12377	11273	10
NSE CASH	136500	148061	(8)
NSE F&O	50328645	34228246	47

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.31	4.19	1.19
SENSEX	24.14	4.11	1.13

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	18719	13154	5565
FII	14452	20051	(5599)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4273.92	3888.42	386
Index Options	3177941.21	3124028.03	53913
Stock Futures	28299.24	30442.69	(2143)
Stock Options	44807.94	44855.43	(47)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.23	1.13
BANK NIFTY	0.78	0.71

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.56	104.56	0.00

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.050	7.039	0.16
USA	4.170	4.177	-0.17

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2389.65	8.56	0.36
Silver	27.82	0.01	0.05
Crude-Oil	75.77	-0.04	-0.05
Brent-Crude	79.74	-0.04	-0.05

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 AUG-24 USD-INR	83.79	-0.02	-0.02
28 AUG-24 EUR-INR	90.78	-0.03	-0.03
28 AUG-24 GBP-INR	107.61	0.05	0.05
28 AUG-24 JPY- INR	54.33	-0.42	-0.77

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	24857	24703	24780	24876	24953	25049
SENSEX	81455	80916	81185	81500	81770	82085
NIFTY FUTURES	24929	24766	24847	24932	25013	25098
BANK NIFTY	51499	50875	51187	51572	51885	52270
CNX IT	40776	40414	40595	40743	40924	41071
CNX MIDCAP	58623	58160	58392	58587	58819	59014
CNX SMALLCAP	19208	18993	19100	19176	19283	19359
INDIA VIX	12.88	11.08	11.98	12.62	13.52	14.16

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	NEUTRAL	NEUTRAL	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 31-07-2024

INDIACEM

TECHNICAL VIEWS



NIFTY

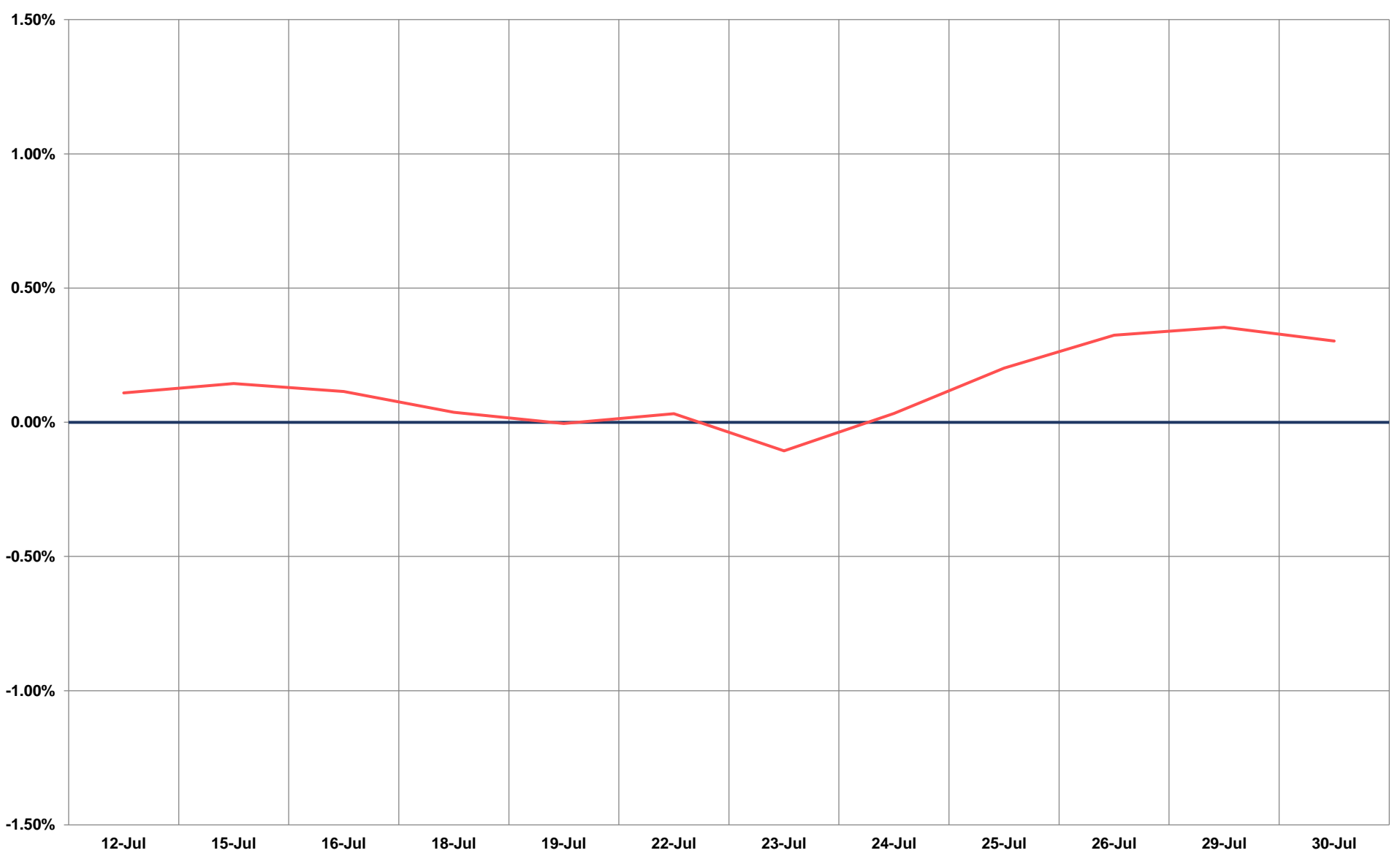
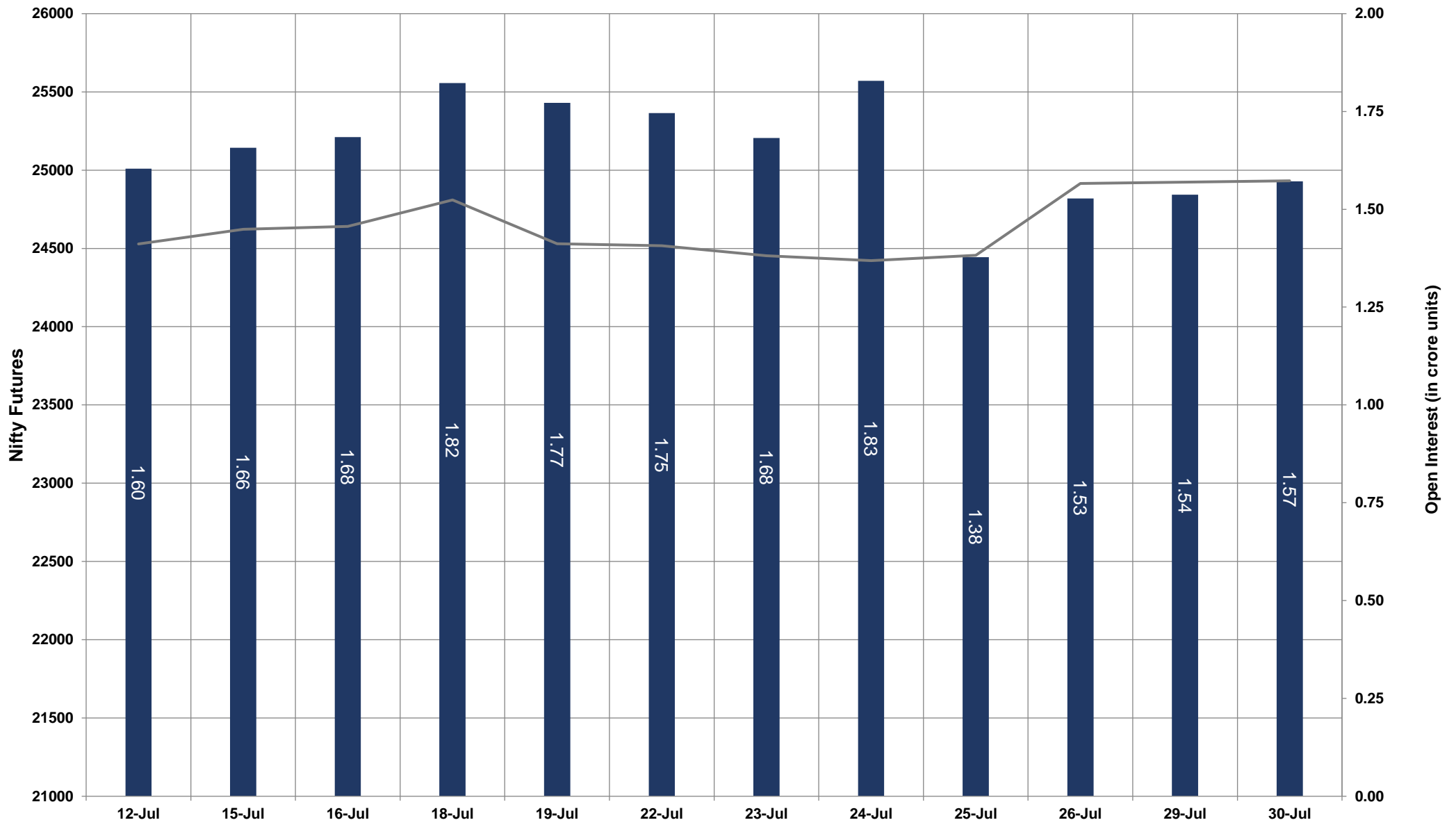


- Nifty Cash = **24857.30 (0.09%)**
- Resistance levels = **25050** and **25200**
- Support levels = **24550** and **24400**

TECHNICAL VIEWS



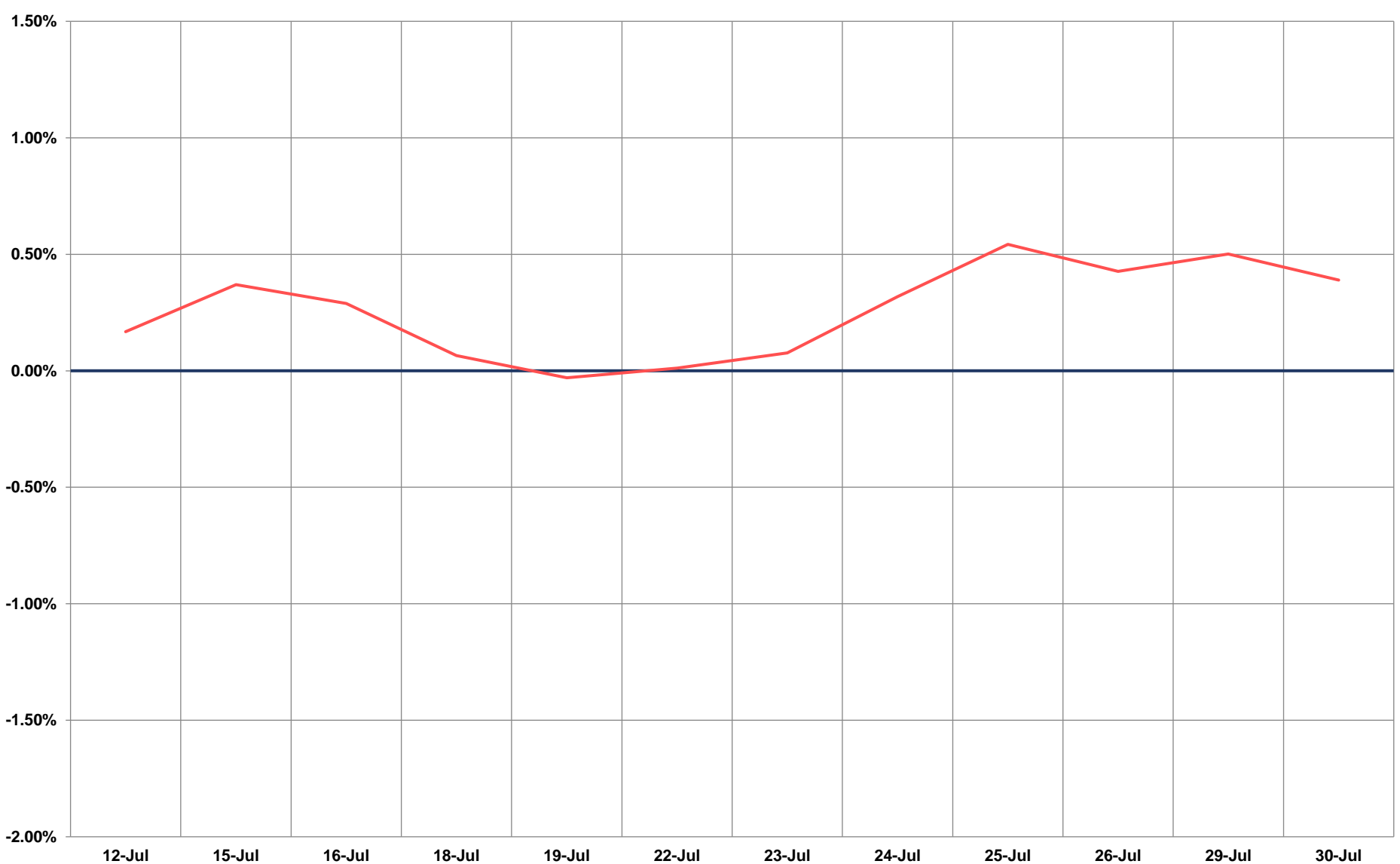
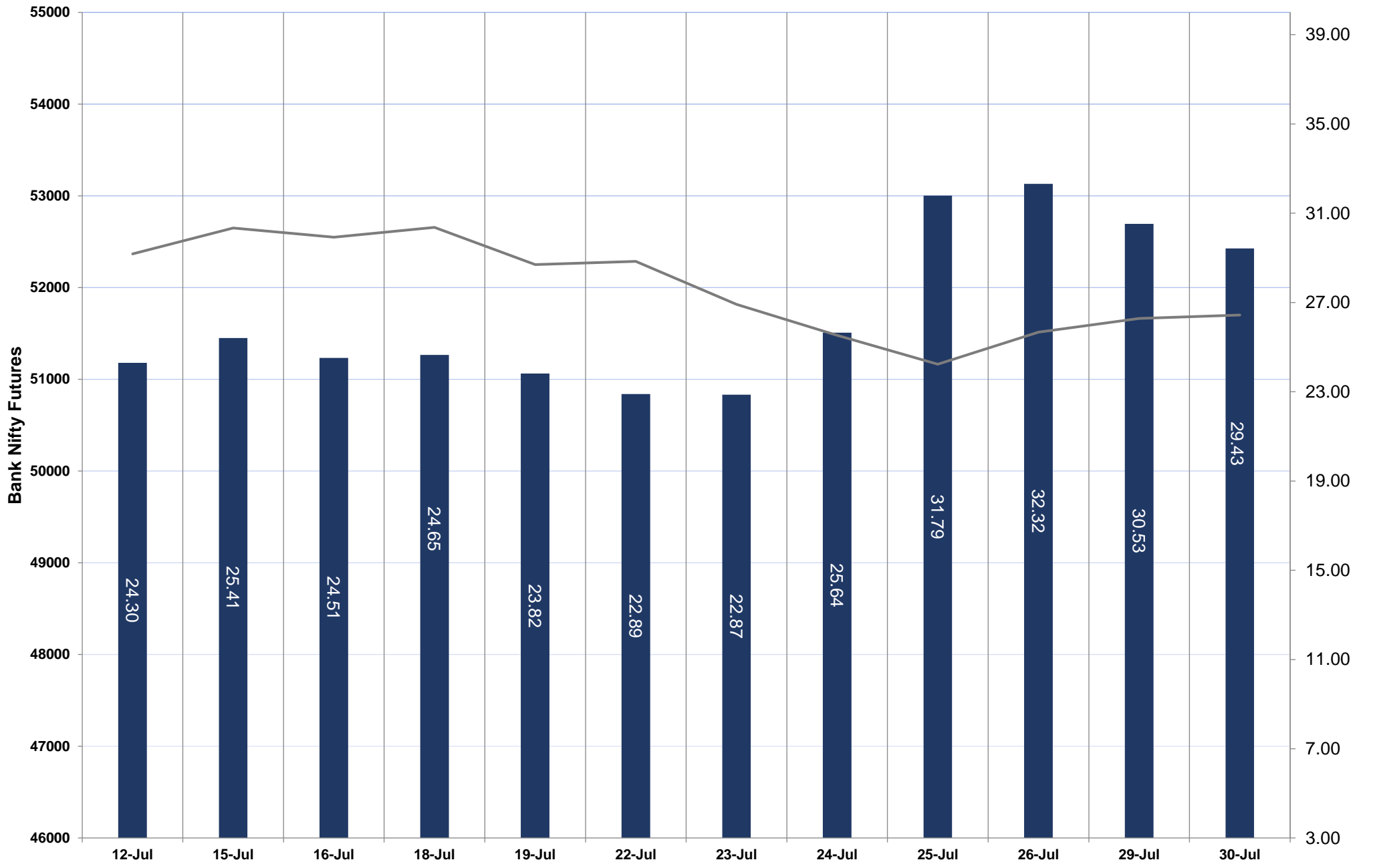
NIFTY FUTURES



TECHNICAL VIEWS



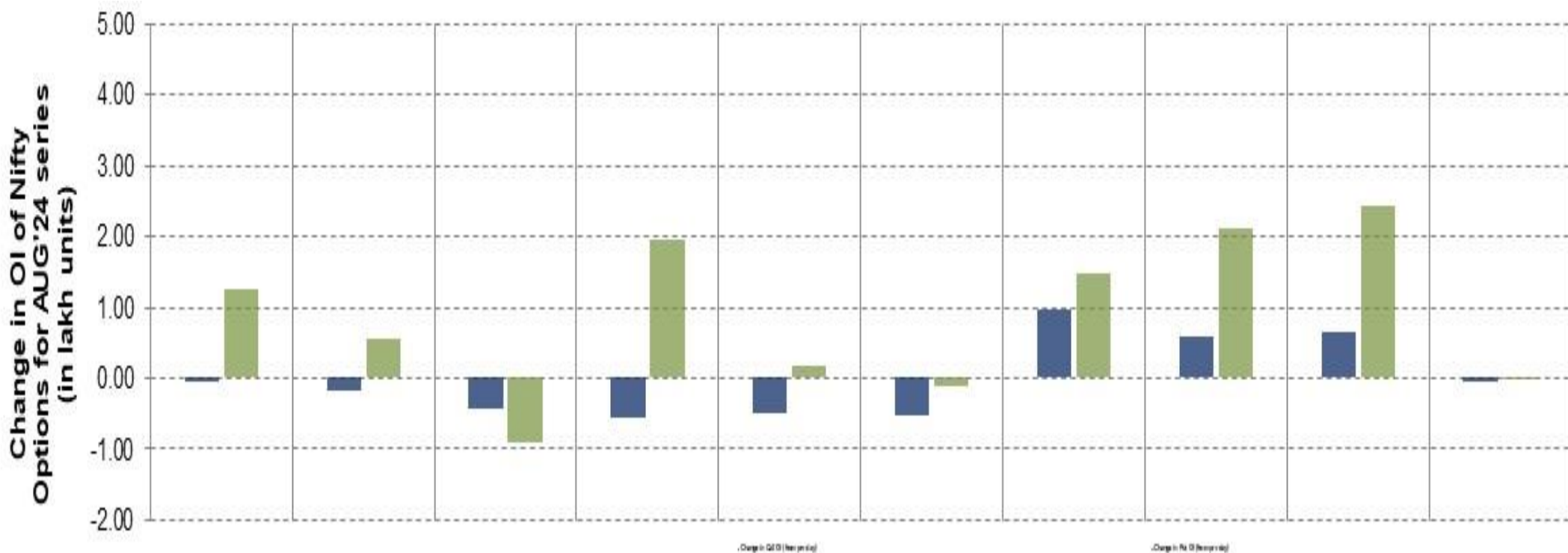
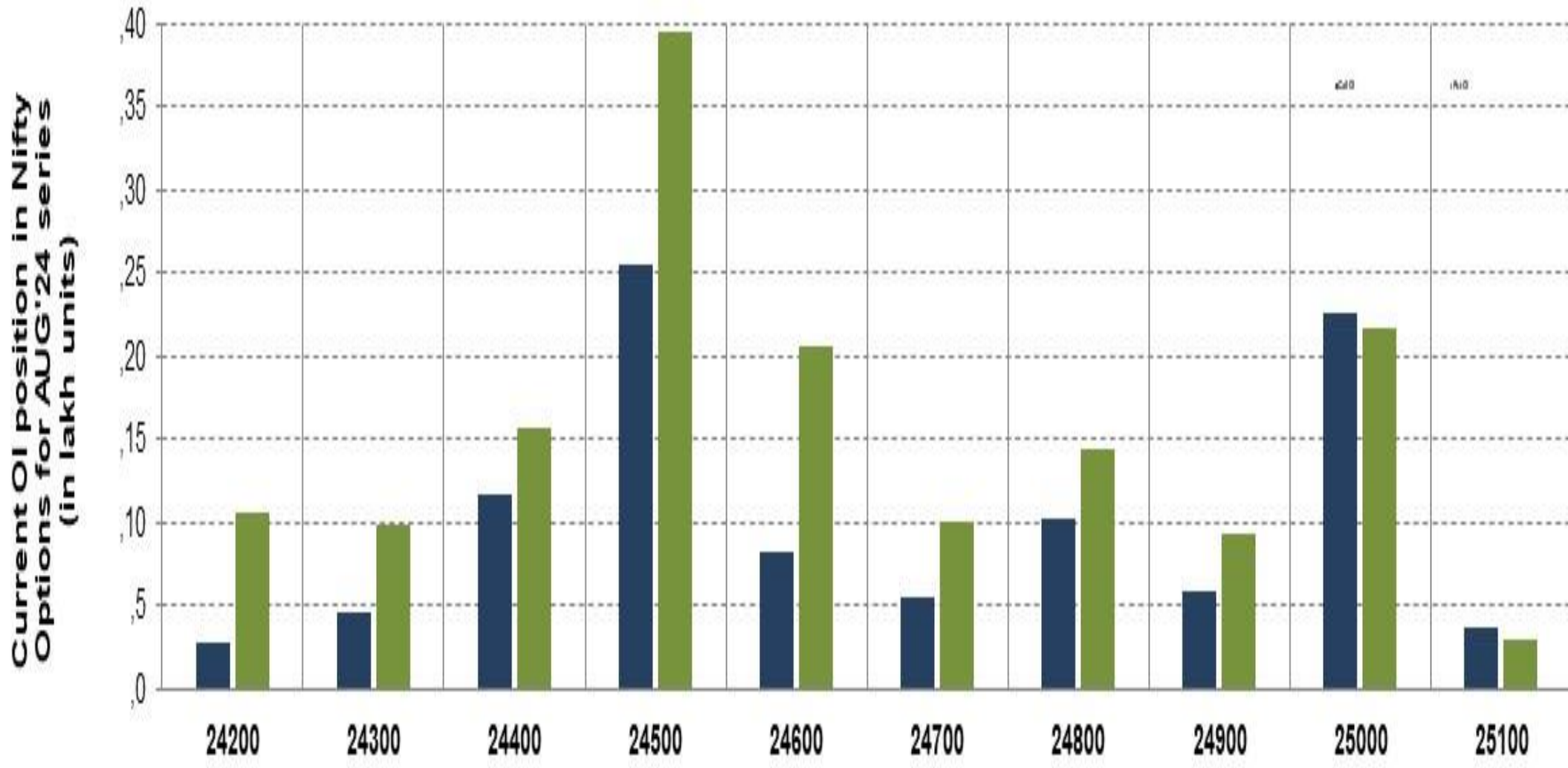
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.09 million in Open Interests is **Strike Price of 24800**
- **Most Active Nifty Put** with an addition of 0.24 millions in Open Interests is **Strike Price of 25000**
- **Maximum Open Interest an outstanding** was 2.54 millions for Calls at **Strike Price of 24500**
- **Maximum Open Interest an outstanding** was 3.95 millions for puts at **Strike Price of 24500**

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