



# IPO INSIGHTS



## Interarch Building Products Limited

**Issue Dates - Opens: 19-08-2024 | Closes: 21-08-2024**

<b>IPO Note</b>	<ol style="list-style-type: none"> <li>Interarch Building Limited is a leading provider of turnkey pre-engineered steel construction solutions in India.</li> <li>The Company offers integrated facilities for design, engineering, manufacturing, and on-site project management for the installation and erection of pre-engineered steel buildings.</li> </ol>
<b>Rating</b>	★★★(Good)

## IPO SNAPSHOT

Issue Size	₹600.29 Crores
Issue Type	Book Built Issue IPO
Fresh Issue	₹200 Crores
Offer for Sale	₹400.29 Crores
Face Value Per Share	₹10
Price Band Per Share	₹850 to ₹900
Minimum Lot Size	16 shares
Listing On	BSE, NSE
Registrar to the Issue	Link Intime India Private Ltd

# IPO SNAPSHOT – Interarch Buildings Products Limited

<b>About the Company</b>	<ul style="list-style-type: none"> <li>▪ Incorporated in 1983</li> <li>▪ The Company offers PEBs through pre-engineered steel building contracts ("PEB Contracts") and the sale of pre-engineered steel building materials ("PEB Sales"), including metal ceilings, corrugated roofing, PEB steel structures, and light gauge framing systems.</li> <li>▪ The Company's industrial/manufacturing construction category customers include Grasim Industries Limited, Berger Paints India Limited, Blue Star Climatech Limited, Timken India Limited, and Addverb Technologies Limited. In the infrastructure construction category, the company serves InstaKart Services Private Limited.</li> <li>▪ The Company offers integrated facilities for design, engineering, manufacturing, and on-site project management for the installation and erection of pre-engineered steel buildings (PEB).</li> <li>▪ Their PEB offerings are designed, engineered and fabricated by us in accordance with customer requirements, and find use in construction for industrial, infrastructure and building (residential, commercial and non-commercial) end-use applications.</li> </ul>																														
<b>Competitive Strengths</b>	<ul style="list-style-type: none"> <li>▪ Market position and established brand presence in the growing pre-engineered steel building industry in India</li> <li>▪ Significantly integrated manufacturing operations, backed by in-house design and engineering, on-site project management, and sales and marketing capabilities</li> <li>▪ Demonstrated track record of execution backed by on-site project management capabilities</li> <li>▪ Diverse customer base and long-standing relationships with significant customers</li> <li>▪ Demonstrated financial performance and status of our order book</li> <li>▪ Experienced and qualified Promoters and management team</li> </ul>																														
<b>Financials (₹ in Crores)</b>	<table border="1"> <thead> <tr> <th>Particulars</th> <th>31-3-2022</th> <th>31-3-2023</th> <th>31-03-2024</th> <th>Y-o-Y</th> </tr> </thead> <tbody> <tr> <td>Revenue</td> <td>834.93</td> <td>1123.92</td> <td>1293.02</td> <td>15%</td> </tr> <tr> <td>EBITDA</td> <td>32.89</td> <td>106.38</td> <td>113.01</td> <td>6%</td> </tr> <tr> <td>EBITDA Margin</td> <td>3.94%</td> <td>9.47%</td> <td>8.74%</td> <td></td> </tr> <tr> <td>PAT</td> <td>17.13</td> <td>81.46</td> <td>86.26</td> <td>6%</td> </tr> <tr> <td>PAT Margin</td> <td>2.05%</td> <td>7.25%</td> <td>6.67%</td> <td></td> </tr> </tbody> </table>	Particulars	31-3-2022	31-3-2023	31-03-2024	Y-o-Y	Revenue	834.93	1123.92	1293.02	15%	EBITDA	32.89	106.38	113.01	6%	EBITDA Margin	3.94%	9.47%	8.74%		PAT	17.13	81.46	86.26	6%	PAT Margin	2.05%	7.25%	6.67%	
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<b>Valuation</b>	<ul style="list-style-type: none"> <li>▪ Attributing Annualized FY23 Earnings asking P/E = 15.04</li> </ul>																														
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<b>Promoters</b>	<ul style="list-style-type: none"> <li>▪ Arvind Nanda</li> <li>▪ Gautam Suri</li> <li>▪ Ishaan Suri</li> <li>▪ Viraj Nanda</li> </ul>																														
<b>Objects of the issue</b>	<ul style="list-style-type: none"> <li>▪ Financing the capital expenditure towards setting up a new PEB manufacturing unit (classified as Phase 2 of the capacity development plan at the Planned Andhra Pradesh Manufacturing Facility)</li> <li>▪ Financing the capital expenditure towards the upgradation of the Kichha Manufacturing Facility, Tamil Nadu Manufacturing Facility I, Tamil Nadu Manufacturing Facility II and Pantnagar Manufacturing Facility</li> <li>▪ Funding investment in information technology ("IT") assets for upgrading the company's existing information technology infrastructure</li> <li>▪ Funding incremental working capital requirements &amp; General Corporate Purposes</li> </ul>																														

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