



MORNING MANTRA



Daily Derivatives & Market Report

AUG 20, 2024



Indian equity markets held their gains till the end of session, with Nifty and Sensex settled above the psychological 24,650 and 80,800 levels respectively. Indices did not once break out in red and remained firmly placed in the green territory as globally traders took support after Fed officials have indicated a potential rate cut in September. The broader indices, the BSE Mid cap index and Small cap index ended with gains of over half a percent. Sector wise, banking and IT sectors stocks were on the priority list of the buyers.

Markets made positive start and extended their gains tracking strong global cues. Some support came as latest data released by the Reserve Bank of India showed that net foreign direct investment (FDI) during the April-June period of the current financial year was \$6.9 billion, compared to \$4.7 billion in the year-ago period. The increase was due to an improvement in gross inward FDI, which grew by 26.4 per cent year-on-year (Y-o-Y) to \$22.5 billion during Q1 of 2024-25. Besides, data released by the Reserve Bank of India (RBI) showed overseas Indians deposited around \$4 billion in non-resident Indian (NRI) deposit schemes in April - June FY25, up 79 per cent over the amount deposited in these schemes in the same period last year. In afternoon session, indices maintained their gains despite Crisil Ratings' report stated that the weakness in oil, gems, and jewellery exports led to the contraction in India's merchandise exports in July. Another factor that contributed to the fall in merchandise exports in July was the high domestic demand for oil products, which led to an increase in imports and a decrease in exports. Besides, Reserve Bank of India's (RBI) latest monthly Bulletin stating that in India, aggregate demand conditions are gathering momentum with revival in rural consumption on the back of growing incomes. This stimulus to demand is expected to reinvigorate the hitherto subdued participation of the private sector in total investment. Markets continued their gaining momentum in late afternoon session amid value buying.

On the global front, European markets were trading mostly in green with investors holding back from major bets as they awaited critical euro zone data. Asian markets ended mostly in green amid dovish Fed expectations and signs of easing Middle East tensions. Back home, the Directorate General of Civil Aviation (DGCA) in its latest data has showed that India's domestic air passenger traffic grew 7.3 per cent to 129.87 lakh in July 2024 from 121 lakh in the same month last year.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	80802.86	378.18	0.47
NIFTY	24698.85	126.20	0.51
MIDCAP	48113.24	467.75	0.98
SMLCAP	54856.49	283.01	0.52
BSEFMC	22656.18	-2.53	-0.01
HEALTHCARE	41615.18	201.93	0.49
AUTO	57760.52	430.20	0.75
POWER	8347.12	65.87	0.80
REALTY	8219.81	18.56	0.23
BSE IT	42217.06	316.81	0.76
BANKEX	57907.02	483.12	0.84
OIL GAS	32462.04	14.52	0.04
METAL	31748.78	208.02	0.66
INDIA VIX	13.82	-0.50	-3.49

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1948	834	27
BSE	2392	1543	102

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	13700	8244	66
NSE CASH	116746	97674	20
NSE F&O	90134149	28790032	213

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.95	4.16	1.26
SENSEX	23.69	4.07	1.17

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	13183	10931	2252
FII	17715	19173	(1458)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3902.84	1928.69	1974
Index Options	2762817.13	2775293.75	(12477)
Stock Futures	26765.21	24441.84	2323
Stock Options	49111.09	47484.41	1627

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.26	1.17
BANK NIFTY	1.02	0.79

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	101.85	101.85	0.00

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.857	6.864	-0.10
USA	3.875	3.871	0.10

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2522.18	18.59	0.74
Silver	29.72	0.32	1.10
Crude-Oil	73.67	0.01	0.01
Brent-Crude	77.65	-0.01	-0.01

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 AUG-24 USD-INR	83.79	-0.10	-0.12
28 AUG-24 EUR-INR	92.85	0.16	0.18
28 AUG-24 GBP-INR	108.80	0.22	0.20
28 AUG-24 JPY- INR	57.09	-0.18	-0.32

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	24699	24553	24626	24680	24753	24807
SENSEX	80803	80330	80566	80755	80991	81180
NIFTY FUTURES	24711	24559	24635	24700	24776	24841
BANK NIFTY	50803	50115	50459	50742	51086	51369
CNX IT	41573	41182	41377	41562	41758	41942
CNX MIDCAP	58248	57665	57957	58120	58411	58574
CNX SMALLCAP	18840	18716	18778	18823	18885	18930
INDIA VIX	13.82	10.29	12.05	13.19	14.95	16.09

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	NEUTRAL	NEUTRAL	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	NEUTRAL	SELL

SECURITIES BAN IN F&O TRADES FOR 21-08-2024

AARTIIND, ABFRL, BALRAMCHIN, BANDHANBNK, BSOFT,
 GNFC, GRANULES, HINDCOPPER, INDIACEM, LICHSGFIN, MANAPPURAM,
 NATIONALUM, PEL, RBLBANK, SAIL, SUNTV

TECHNICAL VIEWS



NIFTY

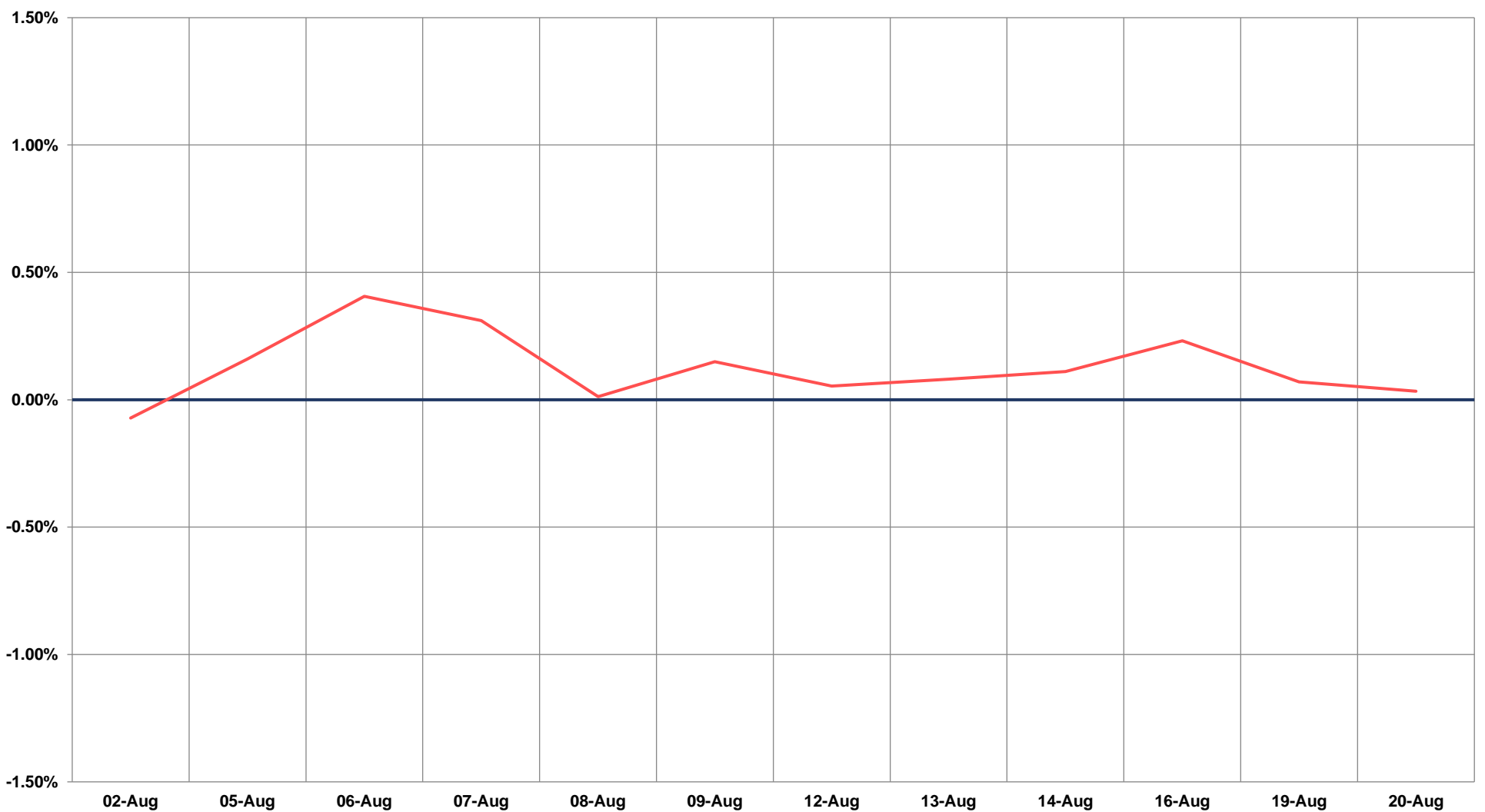
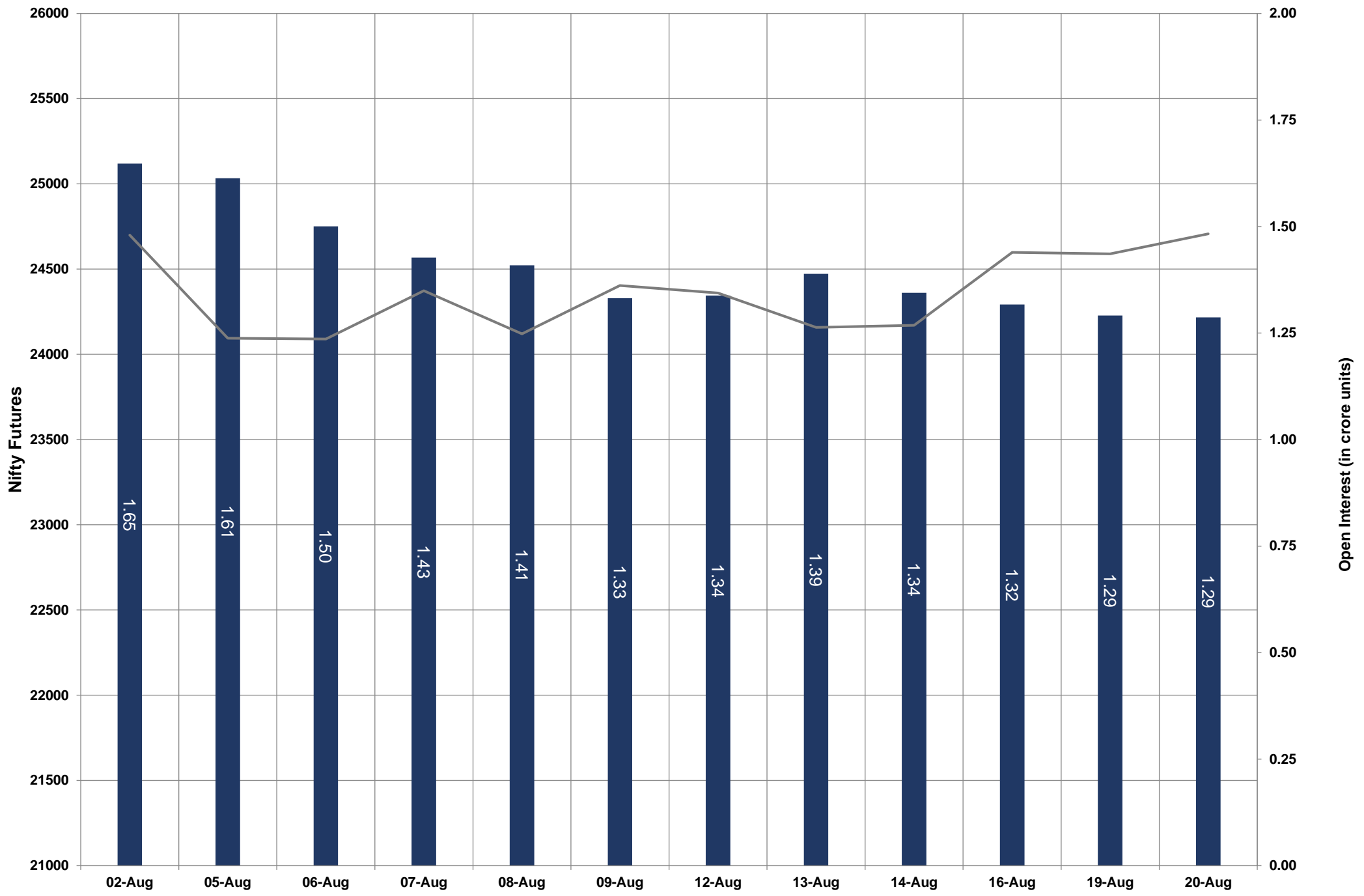


- Nifty Cash = **24698.85 (0.51%)**
- Resistance levels = **24700** and **24850**
- Support levels = **24480** and **24400**

TECHNICAL VIEWS



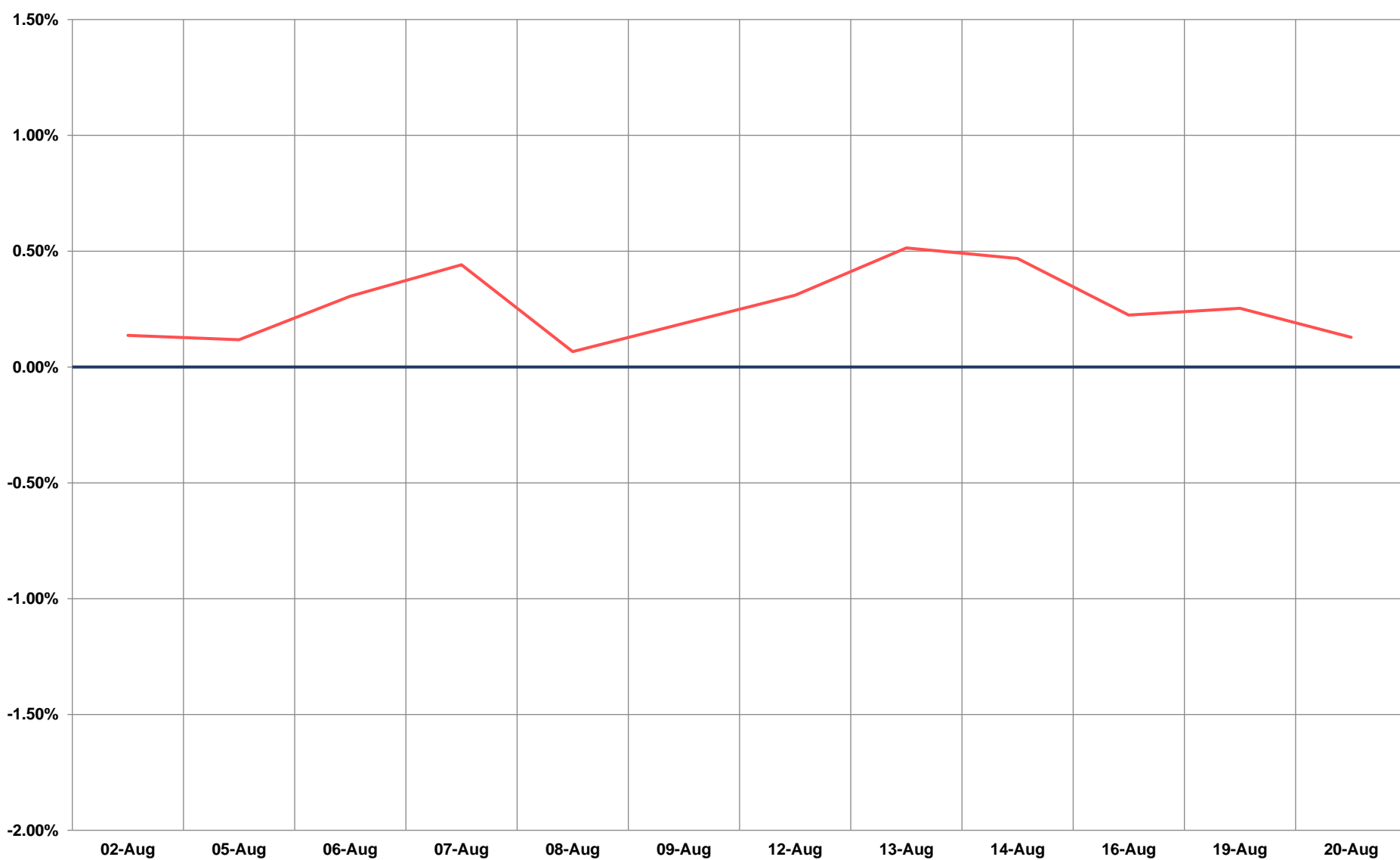
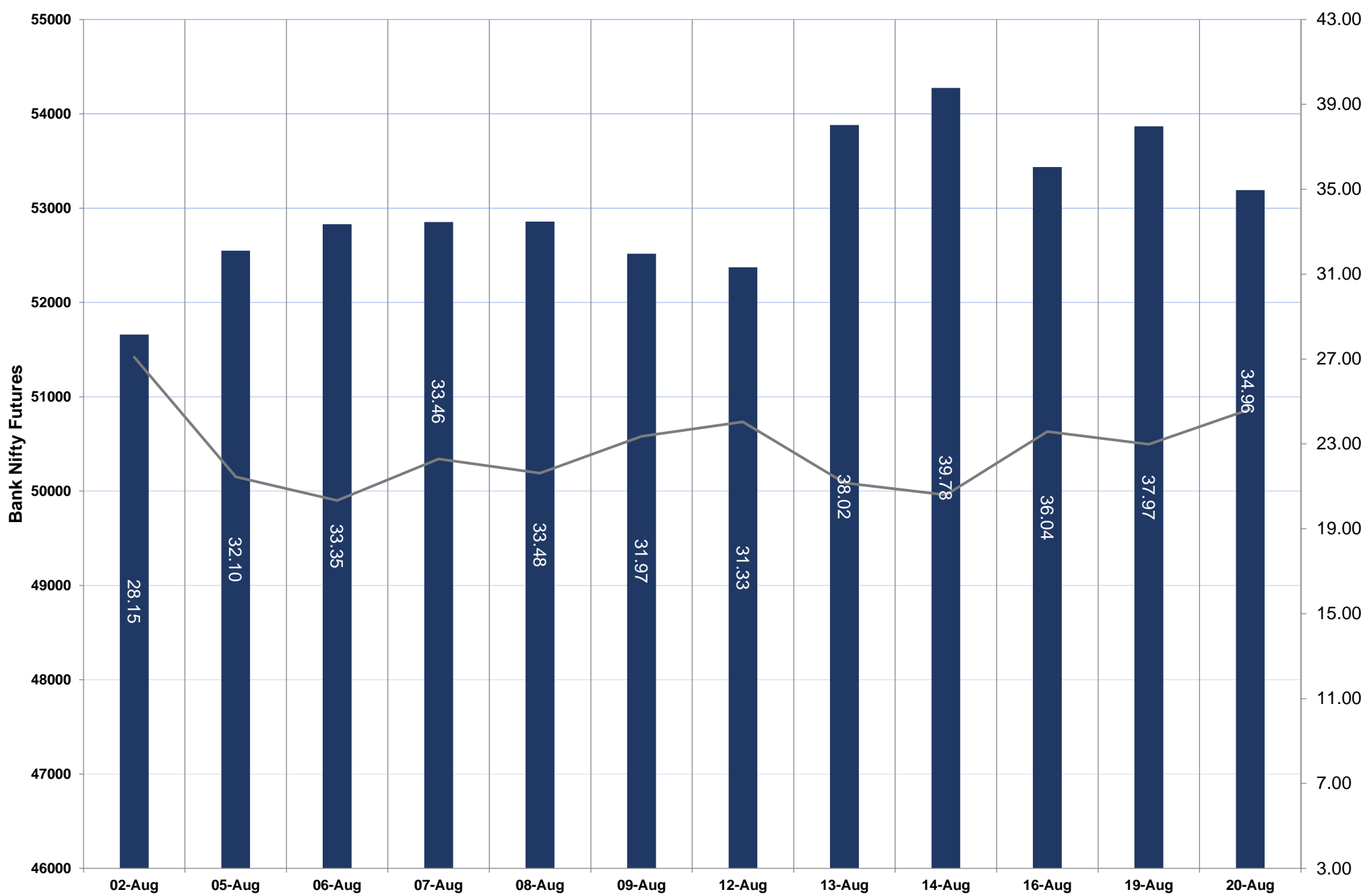
NIFTY FUTURES



TECHNICAL VIEWS



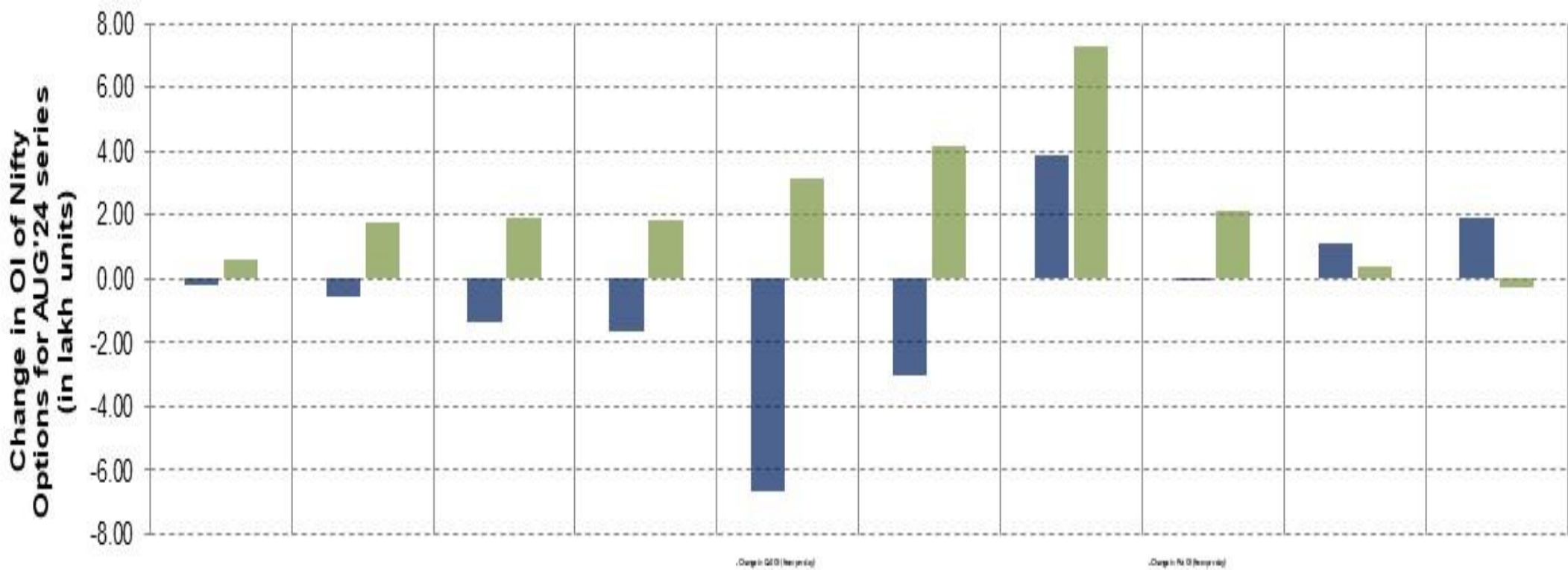
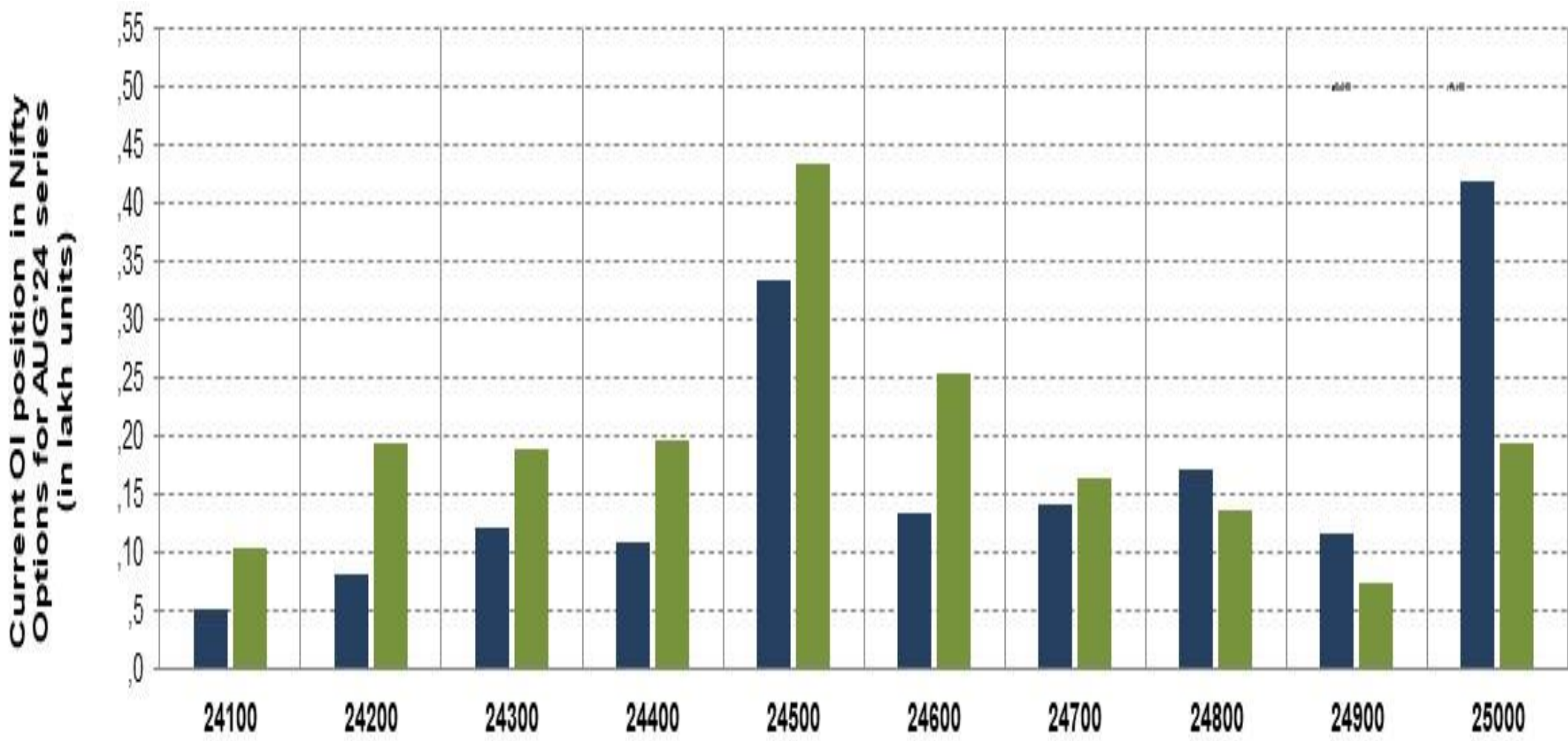
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with a reduction of 0.66 million in Open Interests is **Strike Price of 24500**
- **Most Active Nifty Put** with an addition of 0.72 millions in Open Interests is **Strike Price of 24700**
- **Maximum Open Interest an outstanding** was 4.16 millions for Calls at **Strike Price of 25000**
- **Maximum Open Interest an outstanding** was 4.32 millions for puts at **Strike Price of 24500**

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