



MORNING MANTRA



Daily Derivatives & Market Report

SEP 19, 2024



Indian equity markets scaled new high levels during the day but as the day progress come off from day's high and ended with limited gains. Markets remained in green terrain till the end of the session following the US Federal Reserve's decision to cut policy rates by a widely expected 50bps. Besides, other Asian markets provided much needed support to domestic markets. However, the broader indices, the BSE Mid cap index and Small cap index ended in red.

Markets made positive start and hit lifetime highs as Federal Open Market Committee (FOMC) cut its policy rate by half a percentage point to a target range of 4.75 per cent to 5 per cent. Foreign fund inflows also boosted investors sentiments. As per NSE data, Foreign Institutional Investors (FII) were net buyers of Indian equities worth Rs 1,153.69 crore. Some support also came as net direct tax collection grew 16.12 per cent to over Rs 9.95 trillion so far this fiscal on higher advance tax mop up. Refunds worth over Rs 2.05 trillion were issued, a 56.49 per cent jump over the same period last fiscal. In late morning session, indices trimmed most of their gains but remained in green as traders took encouragement as Commerce and Industry Minister Piyush Goyal expressed optimism that India's merchandise and services exports will surpass \$825 billion despite facing global economic challenges. Further, markets continued to trade above neutral lines in afternoon session. Traders got relief, amid reports that food secretary Sanjeev Chopra said that prices of major agricultural commodities such as wheat, rice, edible oil and sugar will not see a sharp increase in this festive season, and added that the government will partially restore the distribution of 3.5 million tonnes of wheat under the Pradhan Mantri Garib Kalyan Anna Yojana (PMGKAY) which it had replaced with rice in the past two years due to lower production. Finally, Nifty and Sensex settled above the psychological 25,400 and 83,100 levels, respectively.

On the global front, European markets were trading higher after the U.S. Federal Reserve slashed its key rate by 50 basis points and signaled further easing, raising hopes of a soft landing for the world's largest economy. All Asian markets ended higher. Back home, South Asian nation's Economic Affairs Secretary Ajay Seth said that the U.S. Federal Reserve's decision to cut interest rates will not significantly impact inflows into India.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	83184.80	236.57	0.29
NIFTY	25415.80	38.25	0.15
MIDCAP	48600.14	-256.93	-0.53
SMLCAP	56312.66	-603.27	-1.06
BSEFMC	23624.31	95.26	0.40
HEALTHCARE	43655.30	-108.18	-0.25
AUTO	58408.63	184.50	0.32
POWER	8339.55	0.65	0.01
REALTY	8348.02	39.34	0.47
BSE IT	42438.38	-206.82	-0.48
BANKEX	60089.58	274.22	0.46
OIL GAS	29905.28	-550.63	-1.81
METAL	31401.91	-268.28	-0.85
INDIA VIX	12.47	-0.90	-6.73

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1038	1795	27
BSE	1251	2730	94

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	10792	7017	54
NSE CASH	133894	113934	18
NSE F&O	56371546	71061566	(21)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.64	4.04	1.20
SENSEX	24.40	4.21	1.10

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	16235	14222	2013
FII	17852	20400	(2548)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4395.69	5319.97	(924)
Index Options	4106457.68	4103788.90	2669
Stock Futures	48598.30	45206.26	3392
Stock Options	102318.09	104299.08	(1981)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.97	1.14
BANK NIFTY	0.73	1.11

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	100.57	100.93	-0.36

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.758	6.779	-0.31
USA	3.720	3.693	0.69

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2587.98	28.81	1.12
Silver	31.17	0.99	3.29
Crude-Oil	71.78	0.87	1.23
Brent-Crude	74.38	0.73	0.99

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 SEP-24 USD-INR	83.69	-0.11	-0.14
26 SEP-24 EUR-INR	93.40	0.11	0.12
26 SEP-24 GBP-INR	111.00	0.36	0.32
26 SEP-24 JPY- INR	58.62	-0.93	-1.57

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	25416	25232	25324	25468	25560	25704
SENSEX	83185	82641	82913	83343	83615	84045
NIFTY FUTURES	25489	25296	25393	25516	25613	25736
BANK NIFTY	53038	52574	52806	53080	53311	53585
CNX IT	41946	40976	41461	42156	42640	43335
CNX MIDCAP	59352	57448	58400	59304	60256	61161
CNX SMALLCAP	19145	18518	18831	19199	19513	19881
INDIA VIX	12.47	11.38	11.92	12.65	13.19	13.92

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	NEUTRAL	Buy	Buy
CNX MIDCAP	NEUTRAL	Buy	Buy
CNX SMALLCAP	NEUTRAL	Buy	Buy
INDIA VIX	SELL	SELL	SELL

SECURITIES BAN IN F&O TRADES FOR 20-09-2024

AARTIIND, BIOCON, BSOFT, CHAMBLFERT, GNFC, GRANULES,
LICHSGFIN, NATIONALUM, OFSS, PNB, RBLBANK, SAIL

TECHNICAL VIEWS



NIFTY

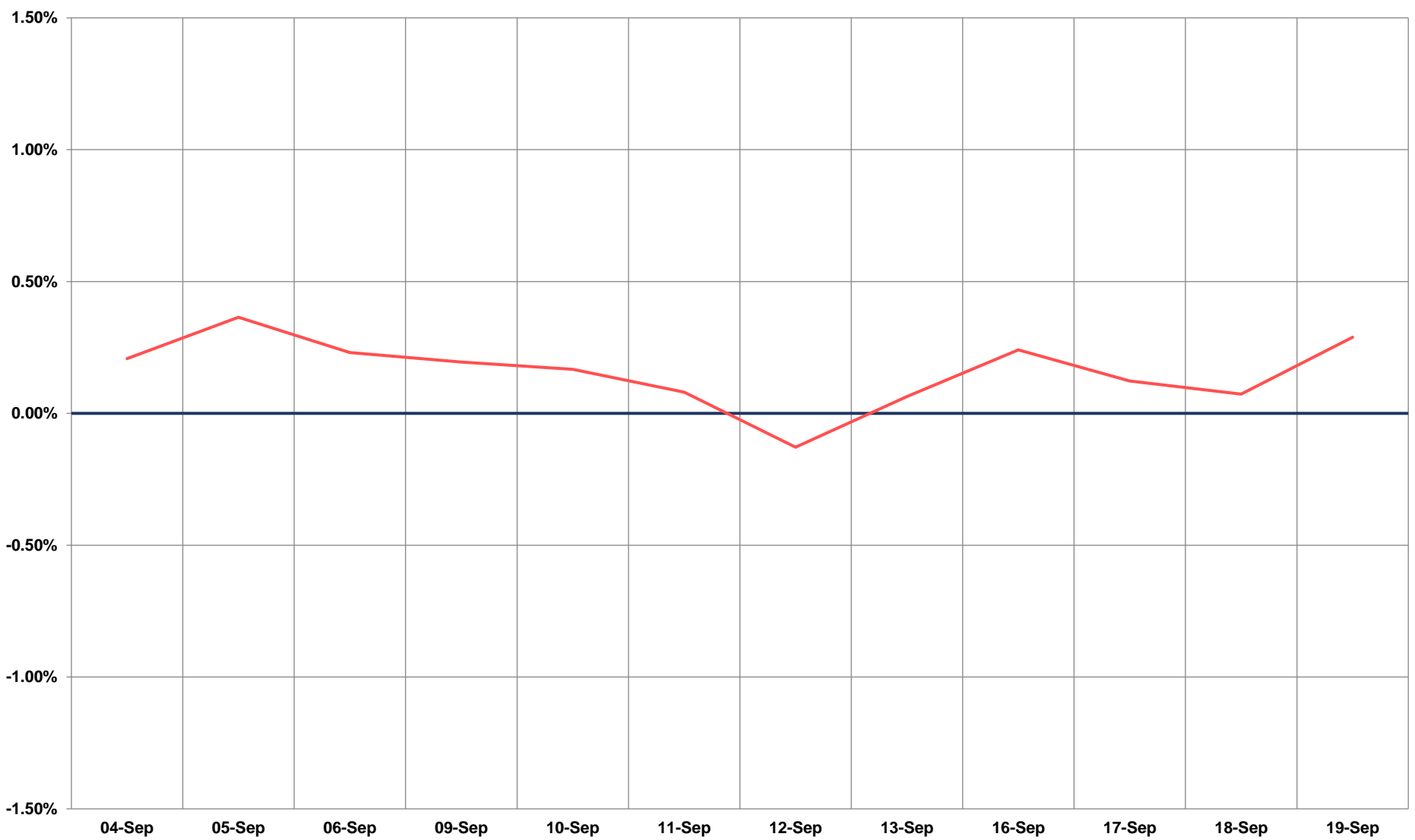
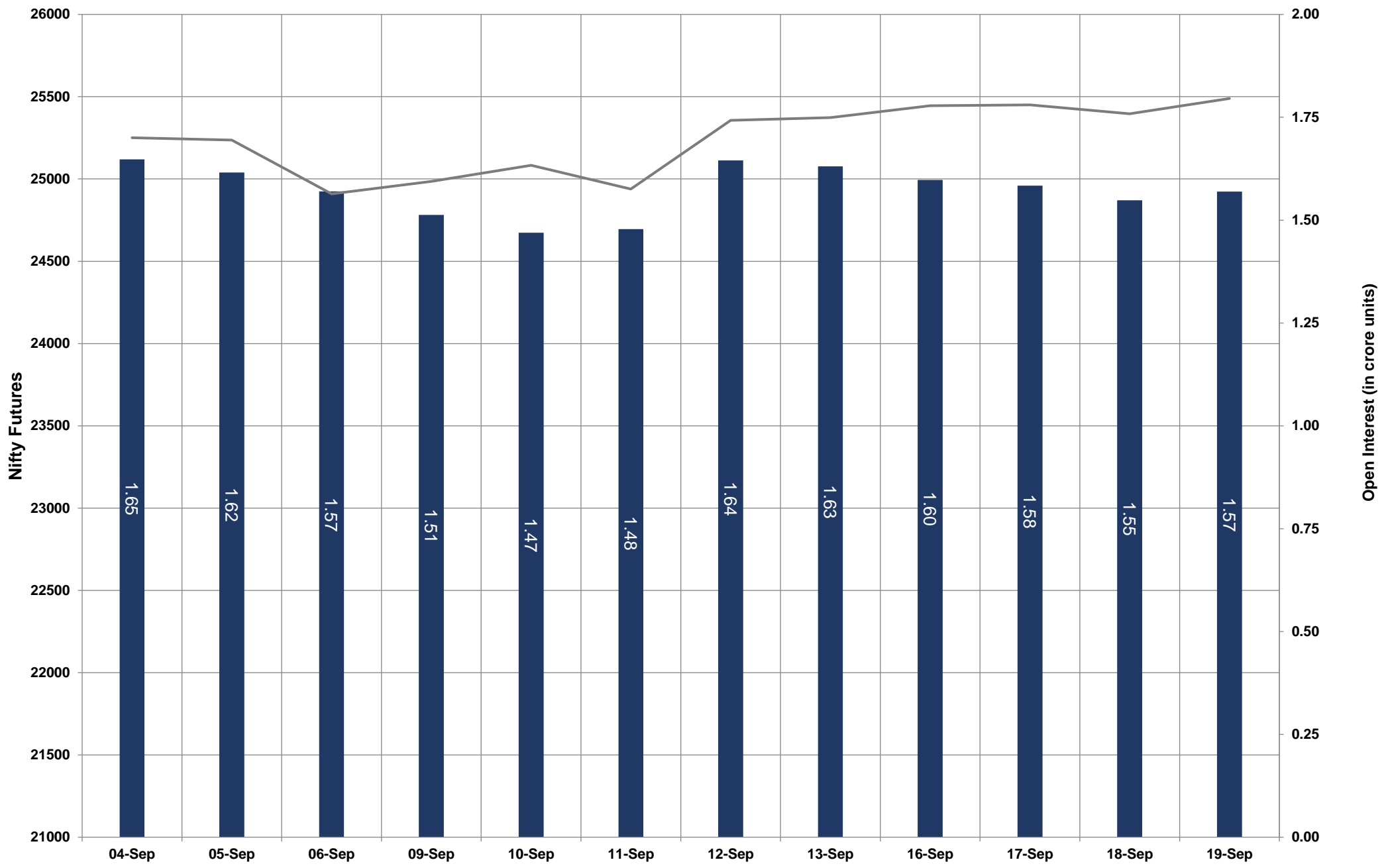


- Nifty Cash = **25415.80 (0.15%)**
- Resistance levels = **25550** and **25650**
- Support levels = **25200** and **25120**

TECHNICAL VIEWS



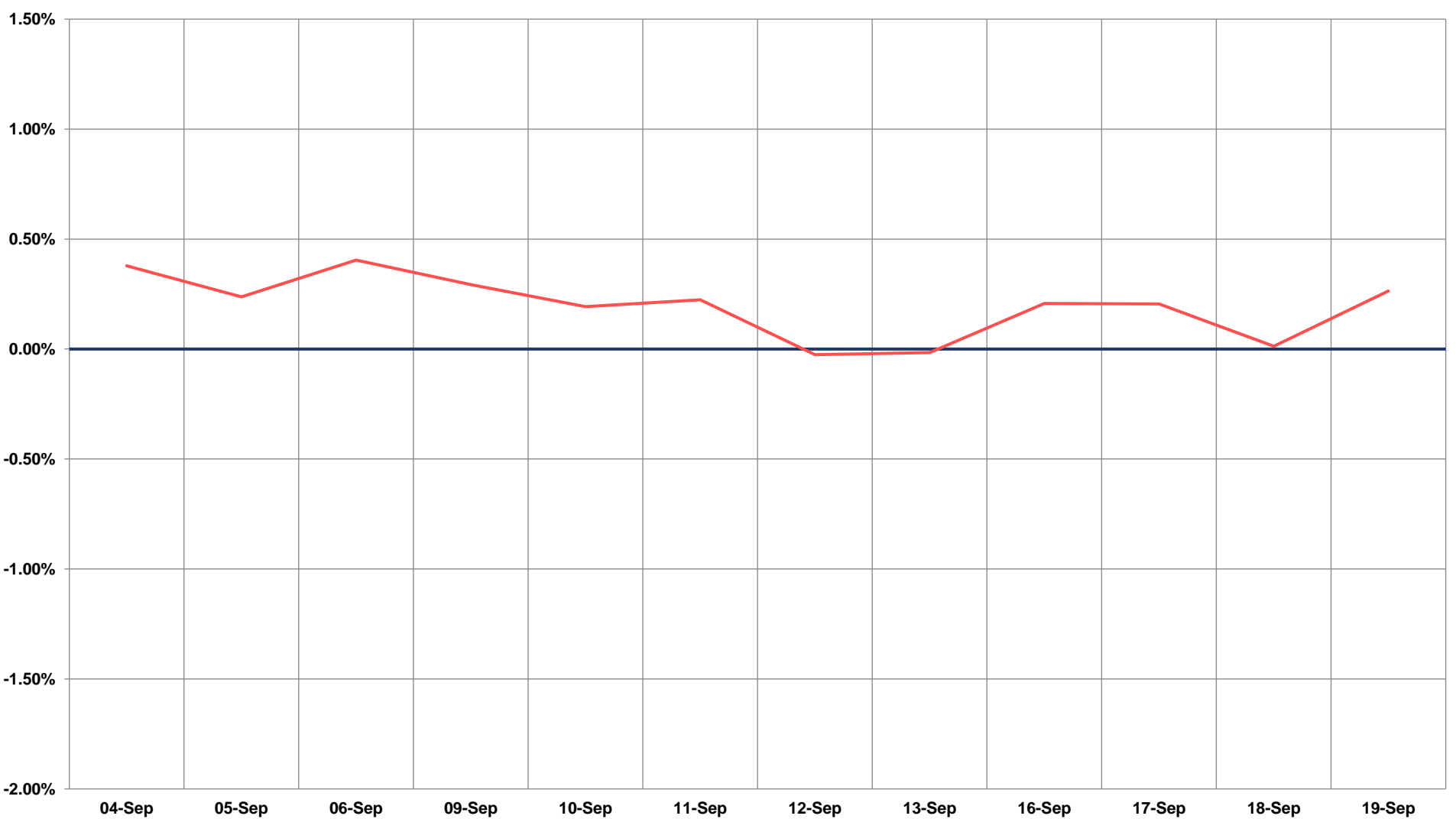
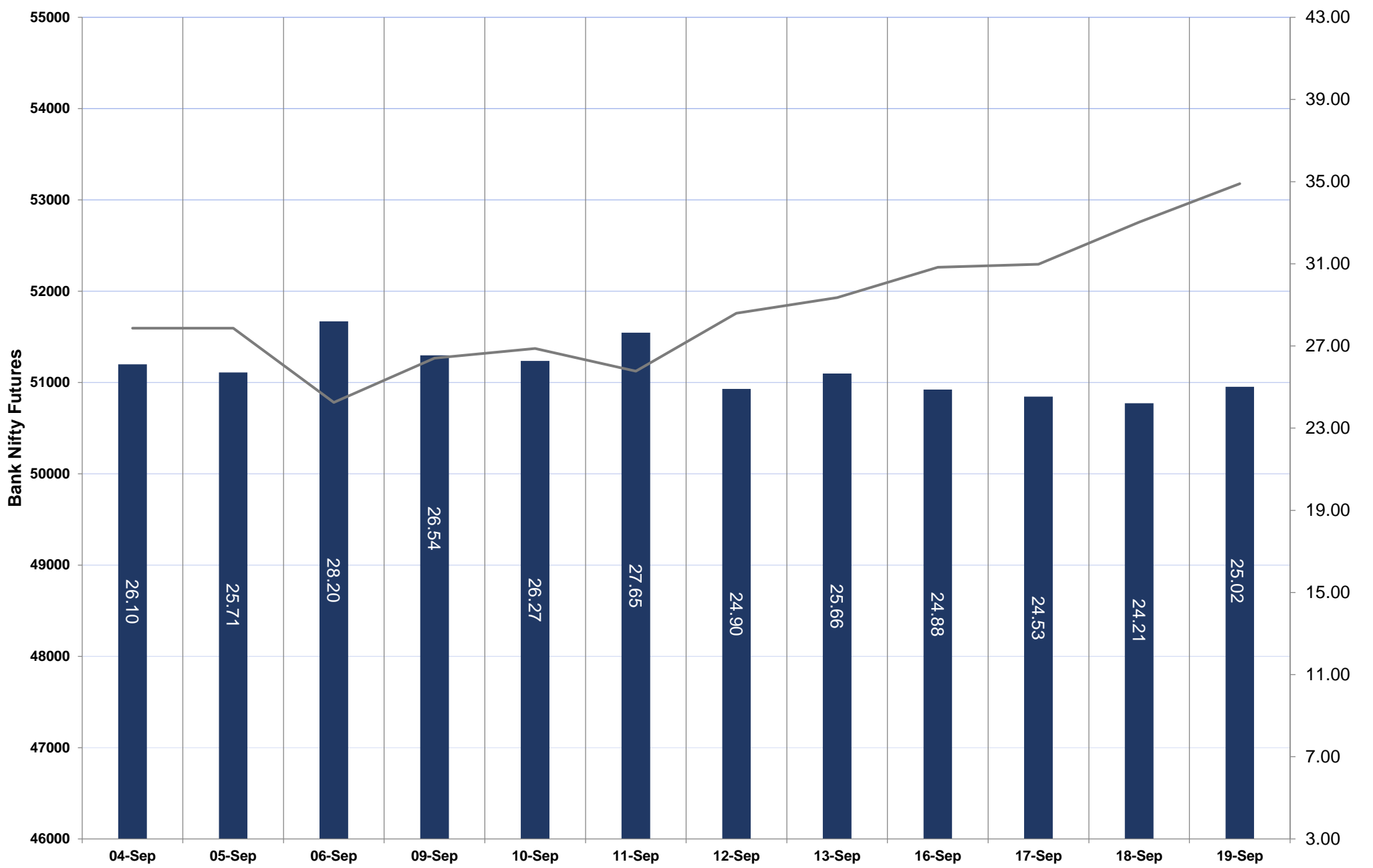
NIFTY FUTURES



TECHNICAL VIEWS



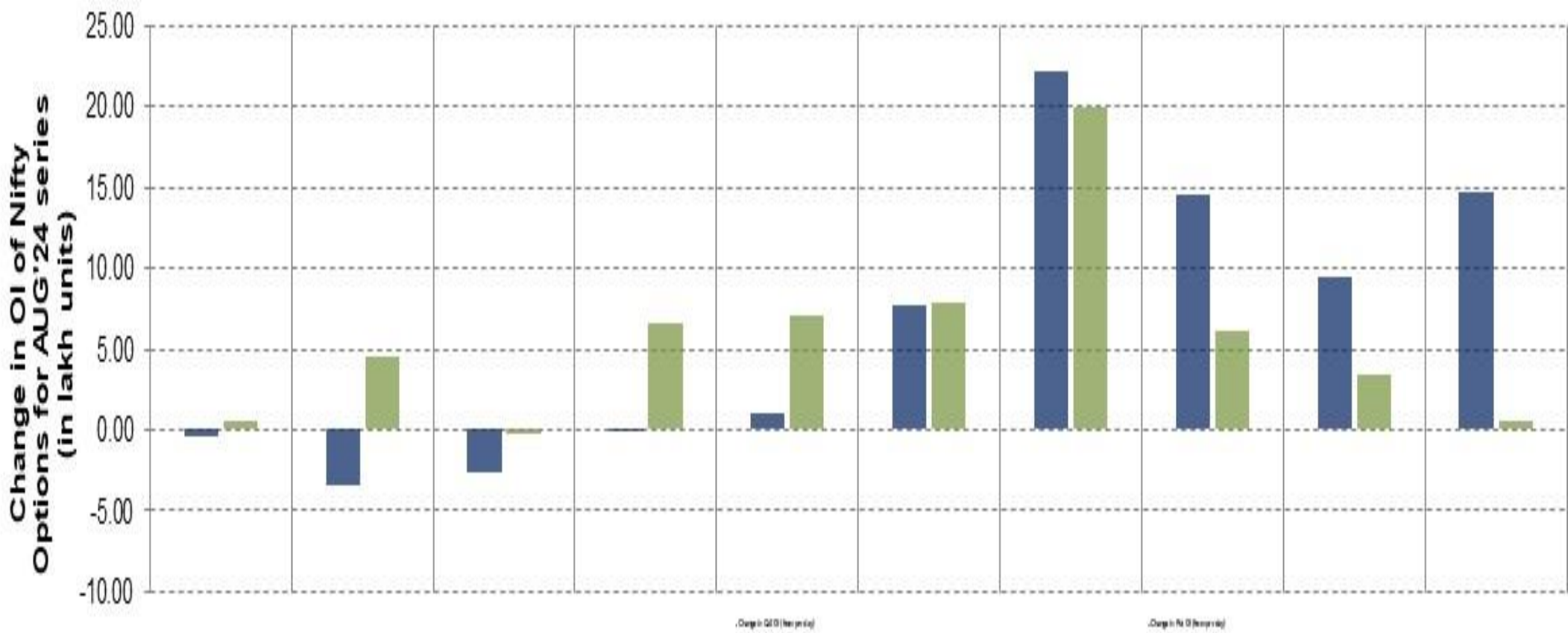
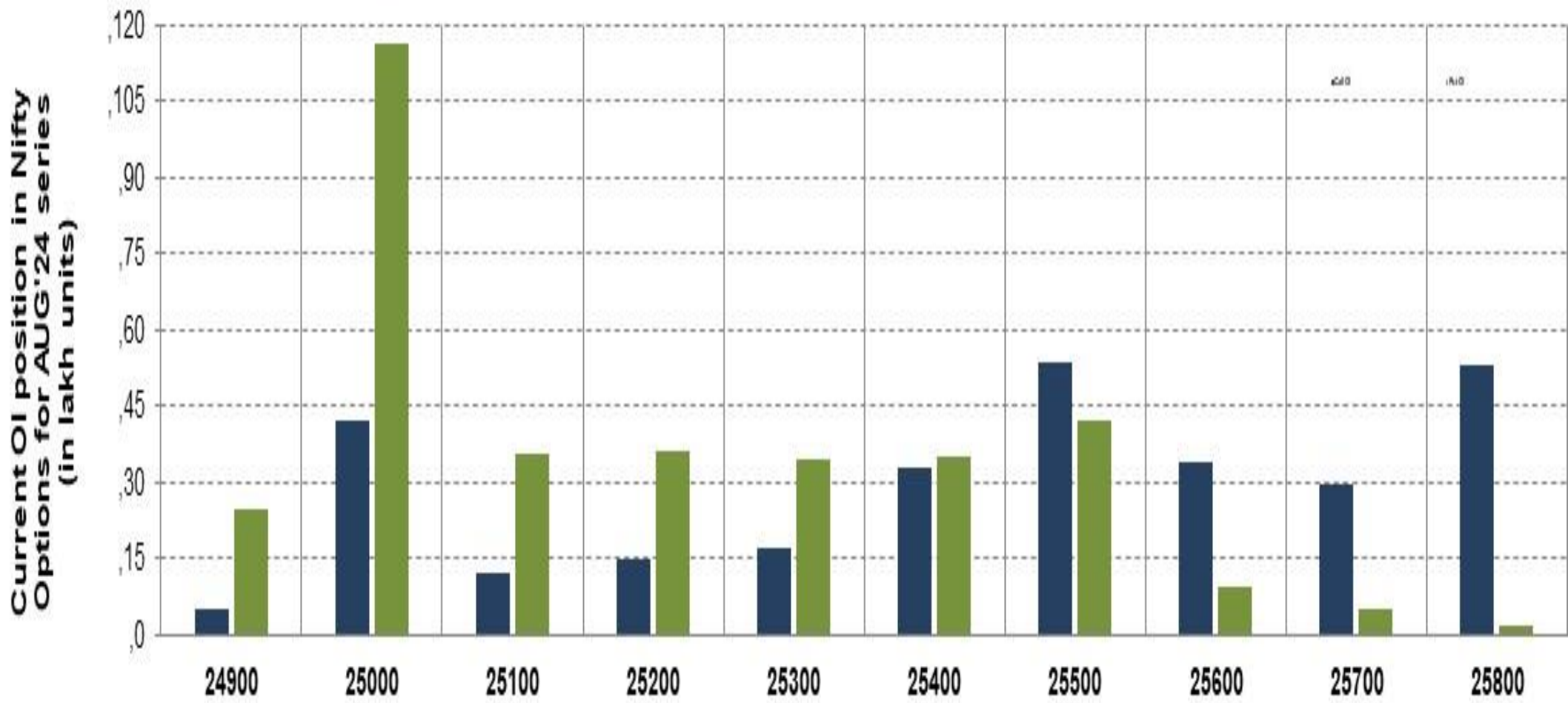
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 2.21 million in Open Interests is **Strike Price of 25500**
- **Most Active Nifty Put** with an addition of 1.99 millions in Open Interests is **Strike Price of 25500**
- **Maximum Open Interest** an outstanding was 5.33 millions for Calls at **Strike Price of 25500**
- **Maximum Open Interest** an outstanding was 11.63 millions for puts at **Strike Price of 25000**

Disclaimer



The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.