



MORNING MANTRA



Daily Derivatives & Market Report

OCT 30, 2024



Indian equity benchmarks reversed their two-day uptrend and ended with cuts of over half a percent on Wednesday, dragged by selling at consumer durables and Banking counters, amid weak cues from the global markets as caution prevailed ahead of next week's U.S. presidential election and Federal Reserve rate decision. After a lackluster start, markets remained below their neutral lines for the whole day, amid continued foreign fund outflows. According to exchange data, Foreign Institutional Investors (FIIs) were net sellers in the capital markets on Tuesday, as they offloaded shares worth Rs 548.69 crore. Some concern also came as Hardeep Singh Puri, Minister for Petroleum and Natural Gas said that no one can predict fuel prices because of the uncertainty that has prevailed in different parts of the world citing tensions in the Middle East.

A recovery witnessed during the middle of the session and proved to be short-lived, as markets fell sharply to hit day's low points. Sentiments were pessimistic, as credit rating agency, India Ratings and Research (Ind-Ra) has said that a weakness in GDP growth is expected due to higher-than-expected inflation, a weakness in industrial growth, especially manufacturing activities, weak exports and slower growth in net taxes in 1QFY25. The street took a note of the Reserve Bank of India's (RBI) latest report stating that the country's foreign exchange reserves cover of imports (on balance of payments basis) stood at 11.2 months. The latest figure in the country's import cover represents a slight decline of one month from the 11.3-month cover recorded at the end of March 2024.

On the global front, European markets were trading lower, after Germany's unemployment rate remained unchanged in September. The labor force survey results from Destatis showed that the unemployment rate came in at adjusted 3.5 percent, the same as in August. The number of unemployed declined 9,000 on month to 1.55 million. On an unadjusted basis, the unemployment rate rose to 3.3 percent from 3.0 percent last year. Nearly 1.47 million people were unemployed in September. This represented an increase of 153,000 or 11.6 percent from the last year. Asian markets ended lower, even after Singapore's producer prices decreased for the second straight month in September and at an accelerated pace. The manufacturing producer price index fell 9.0 percent year-on-year in September, following a 5.7 percent decline in August.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	79942.18	-426.85	-0.53
NIFTY	24340.85	-126.00	-0.51
MIDCAP	46121.42	17.74	0.04
SMLCAP	54108.03	818.44	1.54
BSEFMC	21782.81	204.84	0.95
HEALTHCARE	43115.13	-95.64	-0.22
AUTO	53686.59	-41.90	-0.08
POWER	7815.81	-35.95	-0.46
REALTY	7825.67	-6.70	-0.09
BSE IT	41486.39	-279.68	-0.67
BANKEX	59050.09	-619.04	-1.04
OIL GAS	27461.19	-169.96	-0.62
METAL	31268.13	-106.88	-0.34
INDIA VIX	15.51	0.99	6.82

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	2198	649	20
BSE	2892	1040	79

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	8760	6062	45
NSE CASH	101467	103938	(2)
NSE F&O	58531435	46843704	25

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.90	3.65	1.25
SENSEX	23.24	4.05	1.15

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	13594	9076	4518
FII	14909	19522	(4614)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	5994.81	7459.97	(1465)
Index Options	4009485.69	4044550.36	(35065)
Stock Futures	93604.14	95358.85	(1755)
Stock Options	52629.68	53462.09	(832)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.92	1.03
BANK NIFTY	0.92	1.33

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.12	104.28	-0.15

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.828	6.847	-0.28
USA	4.224	4.275	-1.20

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2785.07	10.10	0.36
Silver	34.25	-0.21	-0.63
Crude-Oil	67.58	0.37	0.55
Brent-Crude	71.50	0.38	0.53

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 NOV-24 USD-INR	84.15	0.00	0.00
27 NOV-24 EUR-INR	91.15	0.14	0.15
27 NOV-24 GBP-INR	109.11	-0.03	-0.02
27 NOV-24 JPY- INR	55.28	0.18	0.33

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	24341	24191	24266	24382	24457	24573
SENSEX	79942	79453	79698	80067	80311	80680
NIFTY FUTURES	24371	24197	24284	24402	24489	24607
BANK NIFTY	51808	51433	51620	51920	52107	52407
CNX IT	41669	41209	41439	41802	42031	42394
CNX MIDCAP	56339	55544	55942	56371	56769	57199
CNX SMALLCAP	18391	18071	18231	18343	18503	18614
INDIA VIX	15.51	13.74	14.63	15.16	16.05	16.58

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	SELL	NEUTRAL	Buy
SENSEX	SELL	NEUTRAL	Buy
NIFTY FUTURES	SELL	NEUTRAL	Buy
BANK NIFTY	NEUTRAL	Buy	Buy
CNX IT	SELL	NEUTRAL	Buy
CNX MIDCAP	NEUTRAL	NEUTRAL	Buy
CNX SMALLCAP	NEUTRAL	NEUTRAL	Buy
INDIA VIX	Buy	NEUTRAL	SELL

SECURITIES BAN IN F&O TRADES FOR 31-10-2024

IDFCFIRSTB, INDIAMART, PNB, RBLBANK

TECHNICAL VIEWS



NIFTY

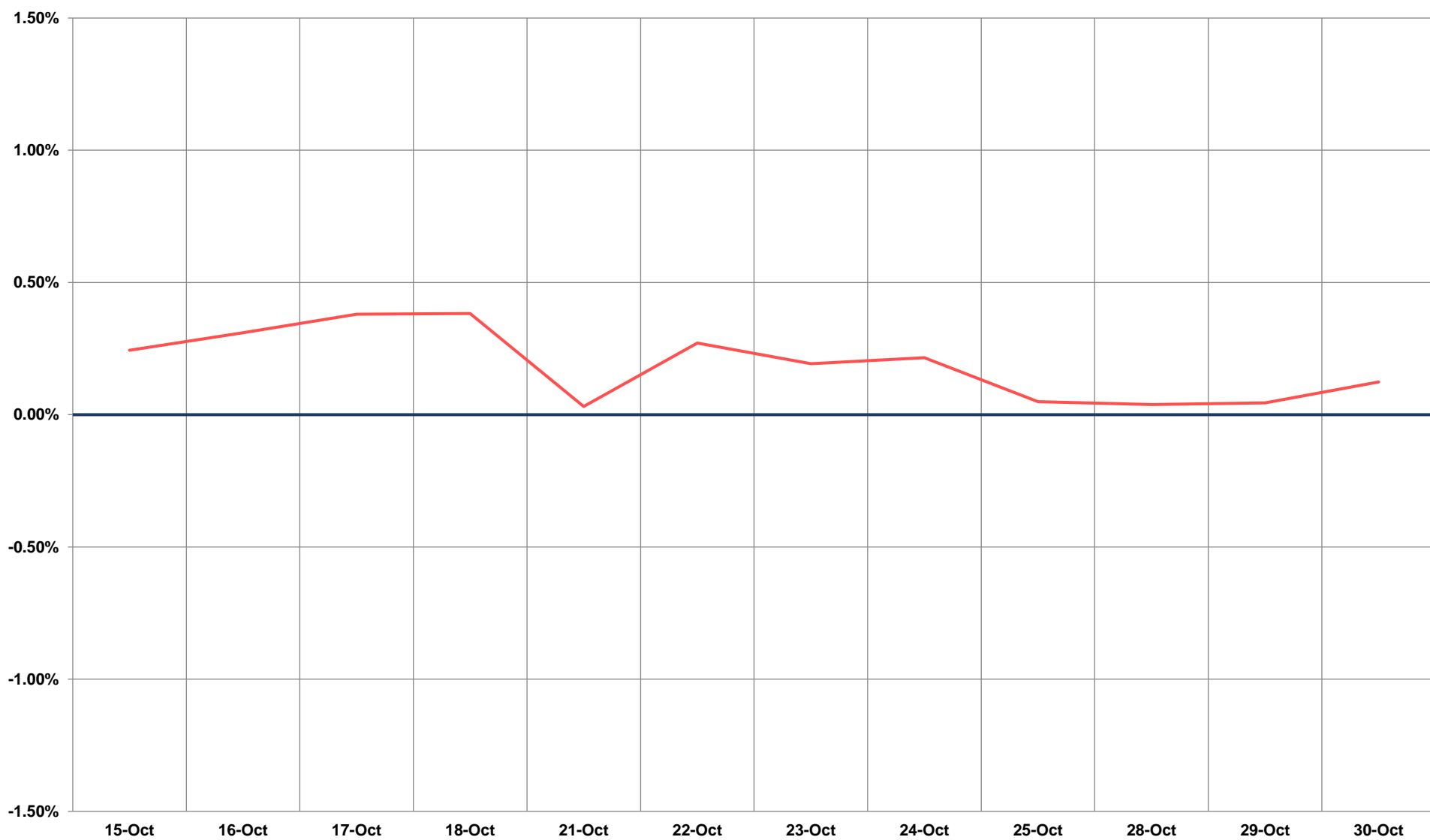
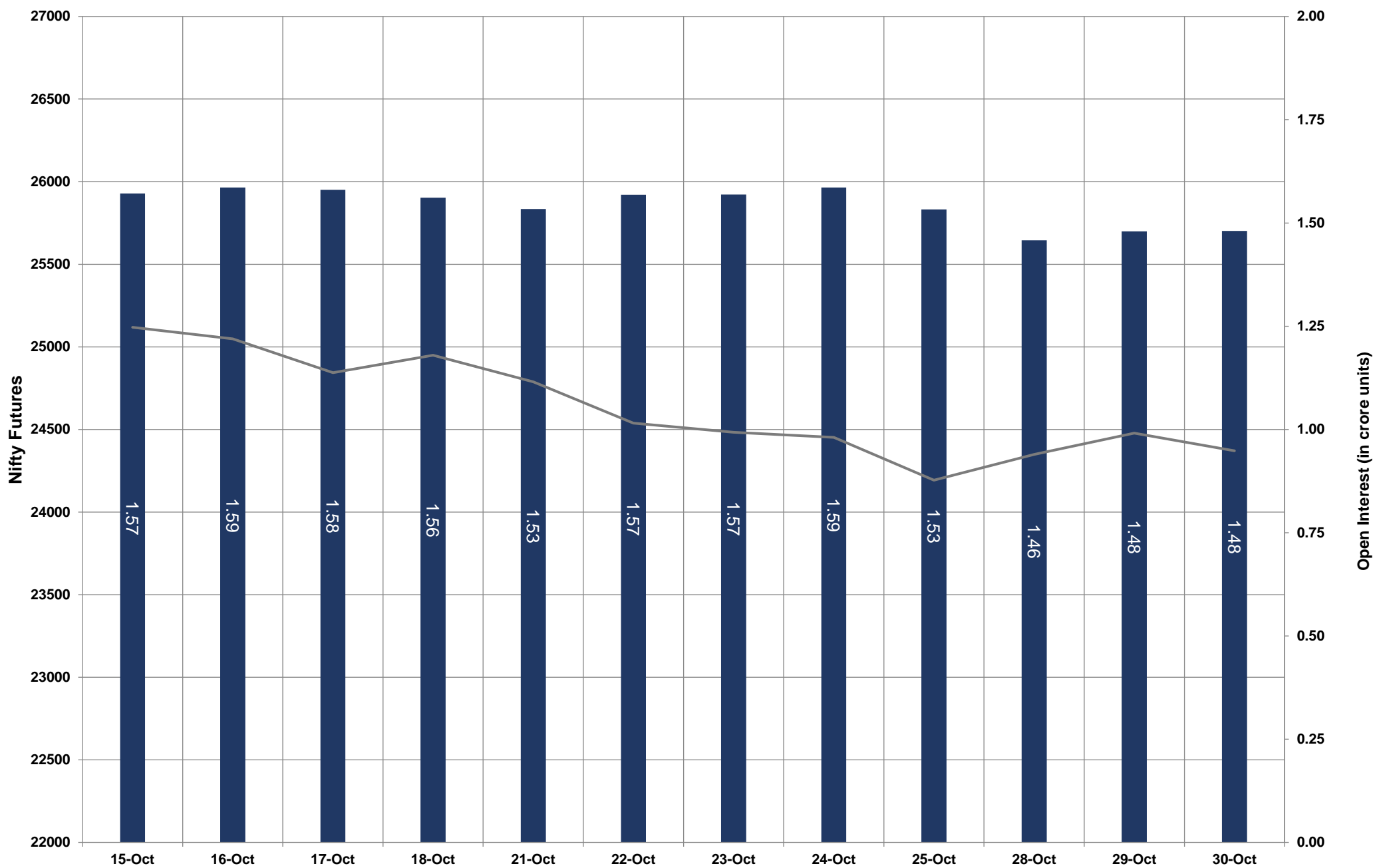


- Nifty Cash = **24340.85 (-0.51%)**
- Resistance levels = **24550** and **24700**
- Support levels = **24200** and **24050**

TECHNICAL VIEWS



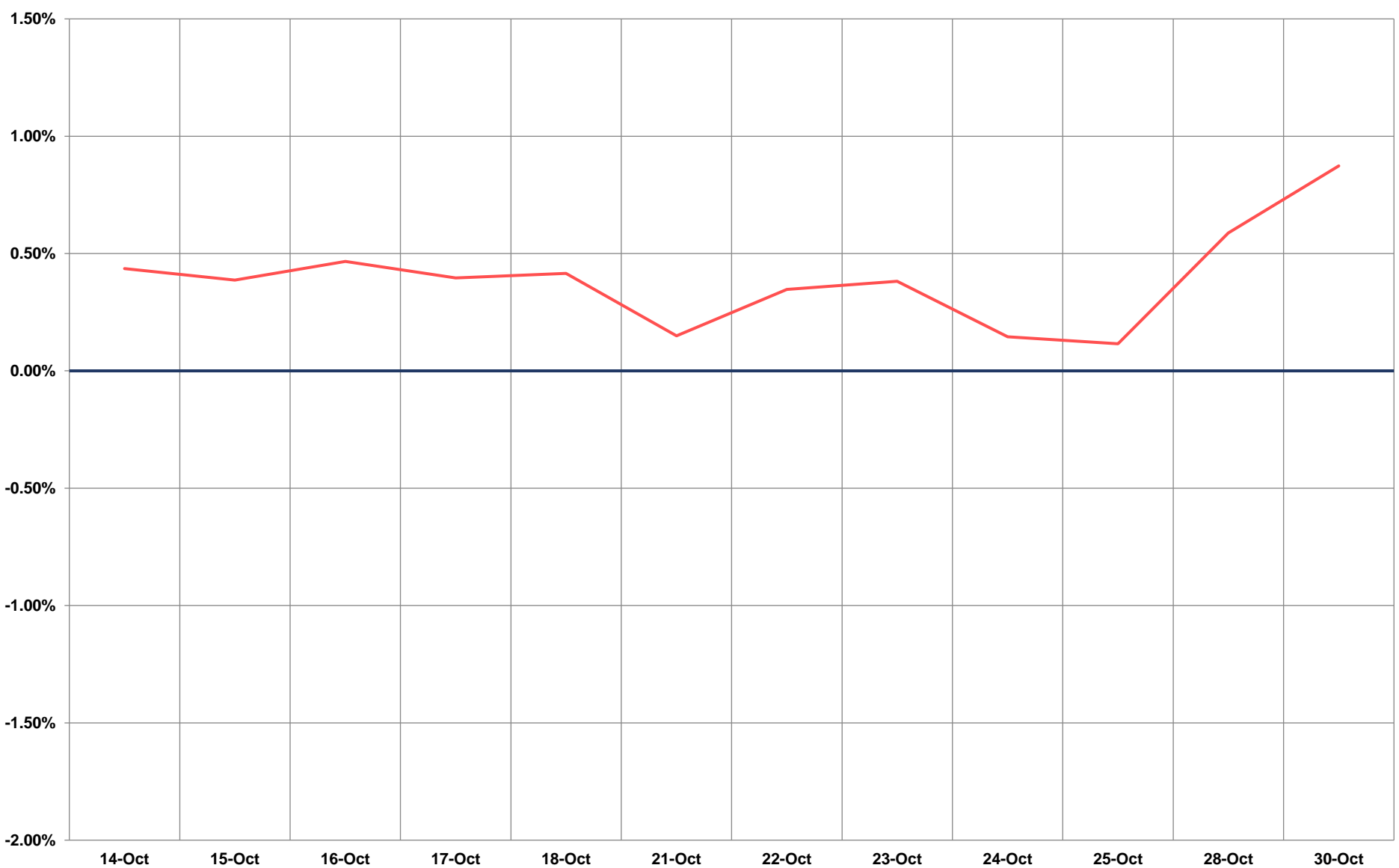
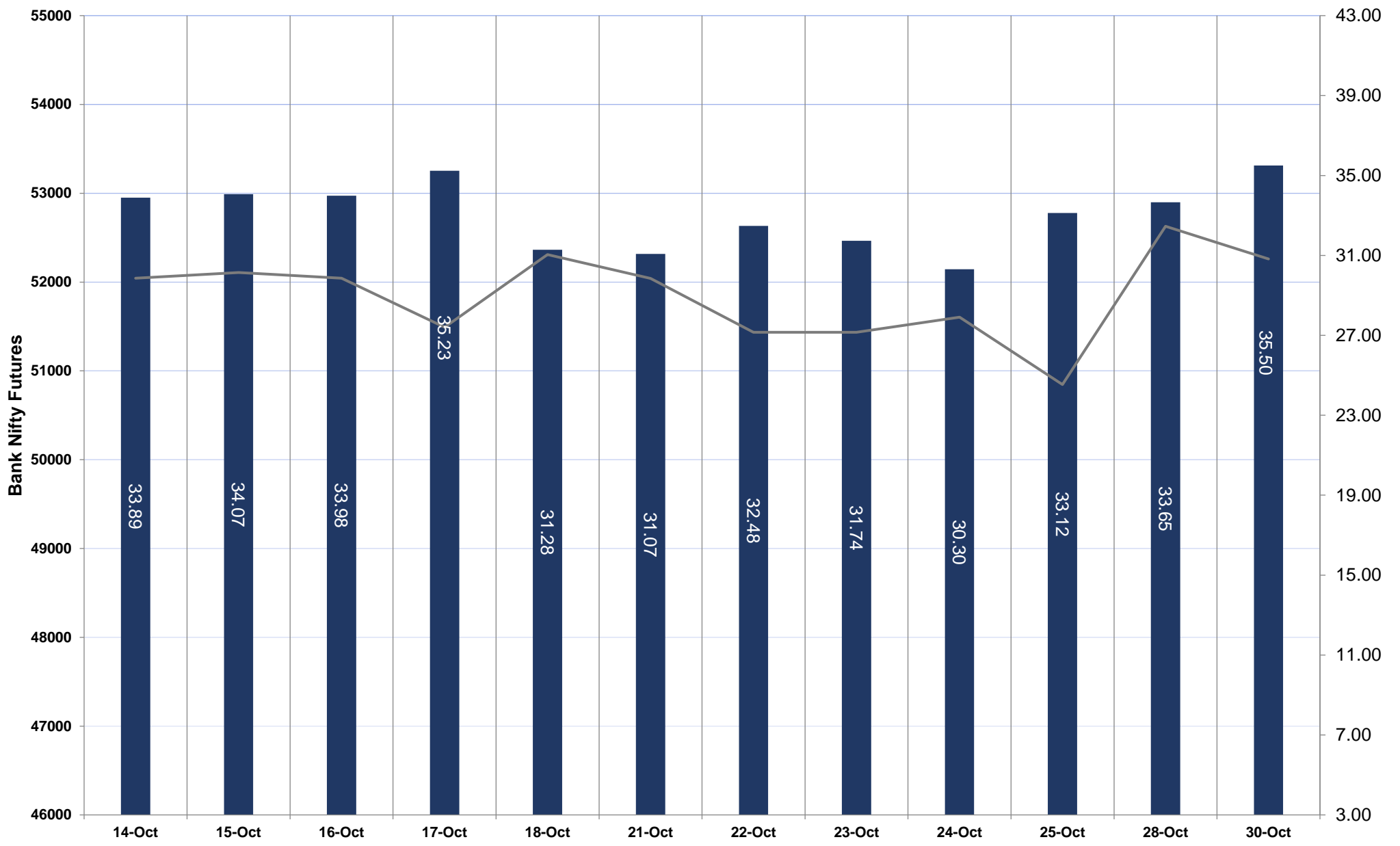
NIFTY FUTURES



TECHNICAL VIEWS



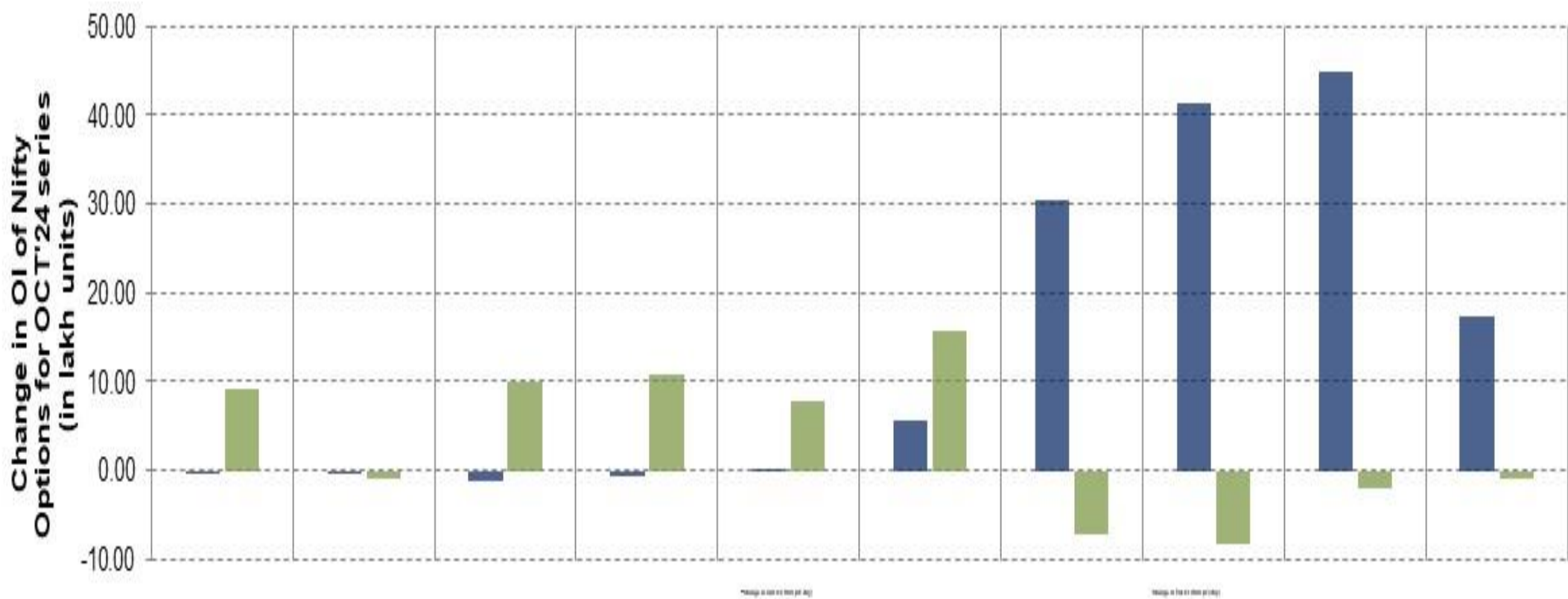
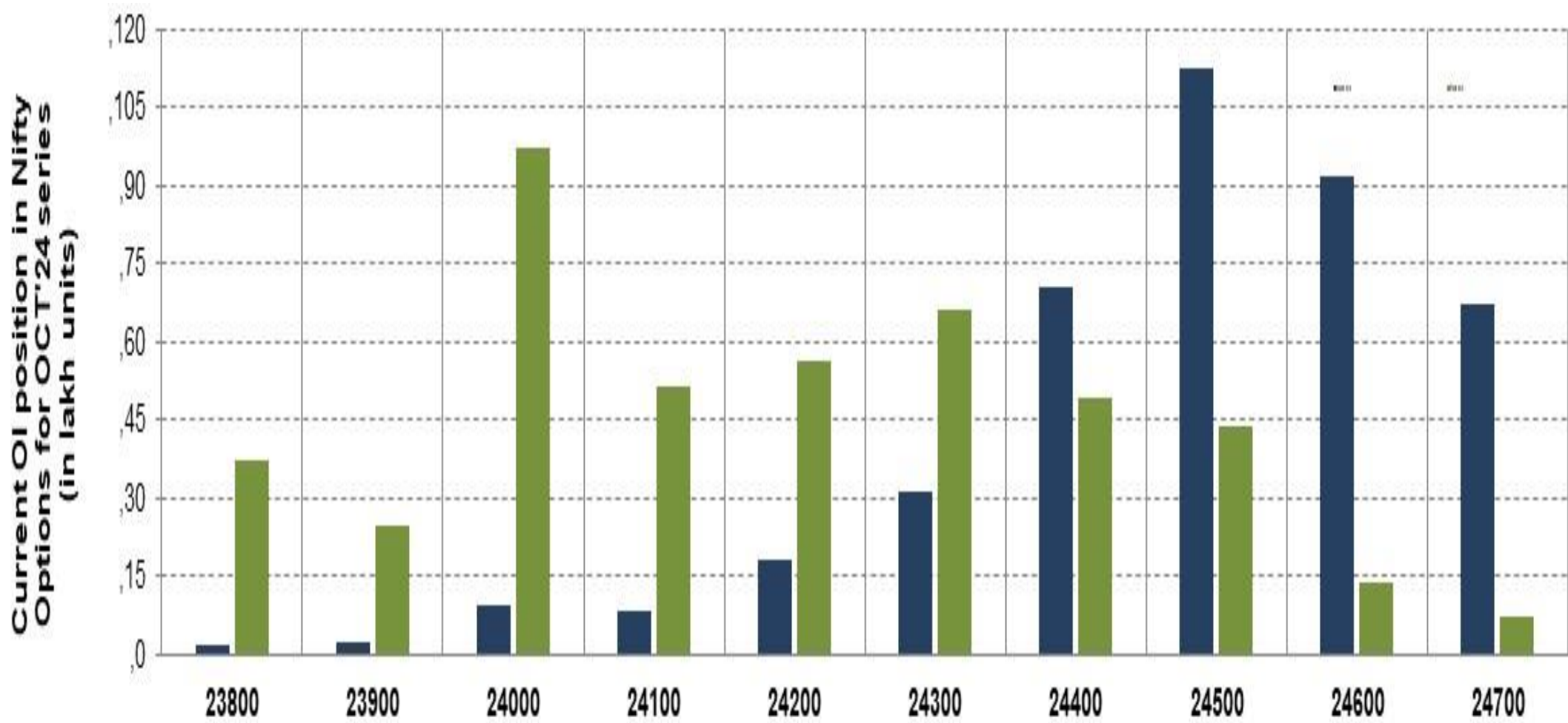
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 4.49 million in Open Interests is **Strike Price of 24600**
- **Most Active Nifty Put** with an addition of 1.57 millions in Open Interests is **Strike Price of 24300**
- **Maximum Open Interest an outstanding** was 11.26 millions for Calls at **Strike Price of 24500**
- **Maximum Open Interest an outstanding** was 9.72 millions for puts at **Strike Price of 24000**

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